



FIND OUT ABOUT THE...
INDUSTRY GROWTH CENTRES INITIATIVE

Long term prosperity will depend on the ability of Australian industry to be more innovative, productive and competitive in order to capture the opportunities from a growing global economy.

Australians are famous for having great ideas and new inventions, and turning these into profitable commercial realities. The Industry Growth Centres Initiative builds on this strength by focusing on areas of competitive strength and strategic priority to drive innovation, productivity and competitiveness.

The Initiative enables national action on key issues such as collaboration, commercialisation, international engagement, skills and regulatory reform. It fosters growth in smart, high value and export focused industries to secure Australia's long term prosperity and create the jobs of the future. It is a collaborative, industry-led approach aimed at building capability and stronger industry systems.

The Government is investing \$238 million over four years in six Industry Growth Centres, in the following sectors of competitive strength and strategic priority:

-  **Advanced Manufacturing**
-  **Cyber Security**
-  **Food and Agribusiness**
-  **Medical Technologies and Pharmaceuticals**
-  **Mining Equipment, Technology and Services**
-  **Oil, Gas and Energy Resources.**

These six sectors are well positioned to take advantage of emerging opportunities and have strong prospects for future growth. Similar initiatives are already successfully operating in other developed countries facing similar challenges, such as the US, UK and Canada.

Industry Growth Centre activities

Growth Centres are independent not-for-profit companies, driven by a strategic board of eminent industry leaders who are developing a strategic vision to secure the long term future of their sectors and seize the enormous opportunities ahead.

The long-term sector strategies set by each of the Growth Centres highlight opportunities and drive activities to boost productivity by increasing collaboration and commercialisation, improving management and workforce skills, optimising the regulatory environment and assisting the sector to engage in international markets.

Growth Centres work to unlock commercial opportunities and drive innovation by connecting businesses and industry organisations with research and technical expertise to solve challenges.

They assist Australian industry to better capitalise on the excellent research and development undertaken generated in Australia.

Growth Centres also help align industry and innovation policies and programmes to ensure research activities are targeted at areas of priority.



Contact

For more information on the Initiative and how you can engage with one of the Growth Centres visit www.industry.gov.au/IndustryGrowthCentres.