

**Portfolio Additional Estimates  
Statements 2021-22**

**Industry, Science, Energy and Resources  
Portfolio**

Explanations of Additional Estimates 2021-22

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**The Hon Angus Taylor MP**

Minister for Industry, Energy and  
Emissions Reduction

**The Hon Melissa Price MP**

Minister for Science and Technology

**The Hon Keith Pitt MP**

Minister for Resources and Water

President of the Senate  
Australian Senate  
Parliament House  
CANBERRA ACT 2600

Speaker  
House of Representatives  
Parliament House  
CANBERRA ACT 2600

Dear Mr President  
Dear Mr Speaker

We hereby submit Portfolio Additional Estimates Statements in support of the 2021-22 Budget for the Industry, Science, Energy and Resources Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

We present these statements by virtue of our ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

Handwritten signature of Angus Taylor in black ink.

The Hon Angus Taylor MP

Handwritten signature of Melissa Price in blue ink.

The Hon Melissa Price MP

Handwritten signature of Keith Pitt in black ink.

The Hon Keith Pitt MP

## Abbreviations and conventions

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million
\$b	\$ billion

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

### Enquiries

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Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at [www.budget.gov.au](http://www.budget.gov.au).

**USER GUIDE  
TO THE  
PORTFOLIO ADDITIONAL  
ESTIMATE STATEMENTS**



## User Guide

The purpose of the 2021-22 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES are on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) and Appropriation (Parliamentary Departments) Bill (No. 2) 2021-22. In this sense, the PAES are declared by the Additional Estimates Appropriation Bills to be a 'relevant document' to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the *Mid-Year Economic and Fiscal Outlook (MYEFO) 2021-22* is a mid-year budget report which provides updated information to allow the assessment of the Government's fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for entities within the portfolio.

## Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

### User guide

Provides a brief introduction explaining the purpose of the PAES.

### Portfolio overview

Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.

### Entity Additional Estimates Statements

A statement (under the name of the entity) for each entity affected by Additional Estimates.

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<b>Section 1: Entity overview and resources</b>	This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4.
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<b>Section 2: Revisions to outcomes and planned performance</b>	This section details <b>changes</b> to Government outcomes and/or <b>changes</b> to the planned performance of entity programs.
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<b>Section 3: Special account flows and budgeted financial statements</b>	This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.
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### Portfolio glossary

Explains key terms relevant to the Portfolio.

### Index (Optional)

Alphabetical guide to the Statements.

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# **Portfolio overview**



# Industry, Science, Energy and Resources Portfolio overview

This document provides information about the changes within the Industry, Science, Energy and Resources Portfolio since the publication of the 2021-22 Portfolio Budget Statements.

## Ministers and portfolio responsibilities

The Hon Angus Taylor MP is responsible for Industry, Energy and Emissions Reduction. Minister Taylor is charged with:

- boosting Australia's competitiveness and facilitating economic and productivity growth, including by boosting the competitiveness of Australian manufacturing and the capability of Australian businesses;
- supporting the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community; and
- reducing Australia's greenhouse gas emissions, and contributing to effective global action on climate change, including supporting the commercialisation and uptake of low emissions technologies.

Minister Taylor's portfolio is supported by Senator the Hon Jonathon Duniam, Assistant Minister for Industry Development and the Hon Tim Wilson MP, Assistant Minister to the Minister for Industry, Energy and Emissions Reduction.

The Hon Melissa Price MP is responsible for Science and Technology. Minister Price is charged with:

- supporting science, technology and commercialisation that enables economic growth and job creation, including securing Australia's future in space.

The Hon Keith Pitt MP is responsible for Resources. Minister Pitt is charged with:

- working closely with the Australian resources and critical minerals sectors, which are major contributors to Australia's economic prosperity, and positioning Australia as a reliable, responsible and ready supplier of mineral resources to the world.

As a result of amendments to the Administrative Arrangement Orders on 2 July 2021, responsibility for the Northern Australia portfolio, including the Northern Australia Infrastructure Facility, was transferred to the Department of Infrastructure, Transport, Regional Development and Communications.

Further details on the portfolio and its agencies can be found in pp. 3-5 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements, at [www.industry.gov.au](http://www.industry.gov.au).

**Figure 1: Industry, Science, Energy and Resources portfolio structure and outcomes**

Minister for Industry, Energy and Emissions Reduction <b>The Hon Angus Taylor MP</b>
Minister for Science and Technology <b>The Hon Melissa Price MP</b>
Minister for Resources and Water <b>The Hon Keith Pitt MP</b>
Assistant Minister for Industry Development <b>Senator the Hon Jonathon Duniam</b>
Assistant Minister to the Minister for Industry, Energy and Emissions Reduction <b>The Hon Tim Wilson MP</b>
<b>Department of Industry, Science, Energy and Resources</b> Portfolio Secretary: Mr David Fredericks PSM Outcome 1: Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive business, industries and regions, and supporting resources and northern Australia Outcome 2: Reduce Australia's greenhouse gas emissions, contribute to effective global action on climate change, and support technological innovation in clean and renewable energy, through developing and implementing a national response to climate change Outcome 3: Support the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community through improving Australia's energy supply, efficiency, quality, performance and productivity
<b>Australian Institute of Marine Science (AIMS)</b> Chief Executive Officer: Dr Paul Hardisty Outcome: Growth of knowledge to support protection and sustainable development of Australia's marine resources through innovative marine science and technology
<b>Australian Nuclear Science and Technology Organisation (ANSTO)</b> Chief Executive Officer: Mr Shaun Jenkinson Outcome: Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to government, industry, the education sector and the Australian population
<b>Australian Renewable Energy Agency (ARENA)</b> Chief Executive Officer: Mr Darren Miller Outcome: Support improvements in the competitiveness of renewable energy and related technologies and the supply of renewable energy by administering financial assistance, developing analysis and advice about, and sharing information and knowledge with regard to, renewable energy and related technologies

**Figure 1: Industry, Science, Energy and Resources Portfolio structure and outcomes (continued)**

<p style="text-align: center;"><b>Clean Energy Finance Corporation (CEFC)</b> Chief Executive Officer: Mr Ian Learmonth Outcome: Facilitate increased flows of finance into Australia's clean energy sector, applying commercial rigour to investing in renewable energy, low-emissions and energy efficiency technologies, building industry capacity, and disseminating information to industry stakeholders</p>
<p style="text-align: center;"><b>Clean Energy Regulator (CER)</b> Chair: Mr David Parker AM Outcome: Contribute to a reduction in Australia's net greenhouse gas emissions, including through the administration of market based mechanisms that incentivise reduction in emissions and the promotion of additional renewable electricity generation</p>
<p style="text-align: center;"><b>Climate Change Authority (CCA)</b> Chief Executive Officer: Mr Brad Archer Outcome: Provide expert advice to the Australian Government on climate change mitigation initiatives, including through conducting regular and specifically commissioned reviews and through undertaking climate change research</p>
<p style="text-align: center;"><b>Commonwealth Scientific and Industrial Research Organisation (CSIRO)</b> Chief Executive: Dr Larry Marshall Outcome: Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice</p>
<p style="text-align: center;"><b>Geoscience Australia (GA)</b> Chief Executive Officer: Dr James Johnson Outcome: Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information</p>
<p style="text-align: center;"><b>IP Australia</b> Director General: Mr Michael Schwager Outcome: Increased innovation, investment and trade in Australia, and by Australians overseas, through the administration of the registrable intellectual property rights system, promoting public awareness and industry engagement, and advising government</p>
<p style="text-align: center;"><b>National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA)</b> Chief Executive Officer: Mr Stuart Smith Outcome: Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight</p>
<p style="text-align: center;"><b>Snowy Hydro Limited</b> Chief Executive Officer: Mr Paul Broad Objective: To operate as a commercial integrated energy business producing, supplying, trading and retailing energy in the National Electricity Market to create value for and provide returns to its shareholders and to manage the water resources of the Snowy Hydro Scheme in compliance with the Snowy Water Licence</p>



**Department of Industry,  
Science, Energy and  
Resources**

**Entity additional estimate  
statements**



# Department of Industry, Science, Energy and Resources

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# Department of Industry, Science, Energy and Resources

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Australian Government's economic recovery plan is driving economic growth and job creation for all Australians by creating a strong, modern, more resilient and productive economy. The Department of Industry, Science, Energy and Resources (the department) continues to play a leading role in the Government's plan to boost productivity and economic growth, and to create jobs and opportunities for Australia.

In support of Australia's economic growth, the department continues to implement the Modern Manufacturing Strategy (MMS). The MMS supports Australian manufacturers to scale up, strengthen resilience, diversify and invest in supply chains for critical goods and services. The department will continue to facilitate a strong growth environment for businesses, including in Australia's regional and rural communities, by harnessing opportunities from emerging technologies, locking-in secure, affordable and reliable energy, backing Australia's strong resources sector, and building business digital capability and cyber security resilience. The department is focused on reducing emissions while maintaining strong jobs growth and a strong economy. This includes the implementation of the Long-Term Emissions Reduction Plan, which will achieve net zero emissions by 2050 in a practical, responsible way that will take advantage of new economic opportunities, with a focus on low emissions technologies.

The department is committed to delivering these priorities as Australia works to manage the impacts of COVID-19 and emerge from the pandemic in a strong position. This includes implementing measures since the 2021-22 Budget, including:

- Reducing emissions while growing Australia's economy, by investing in innovation to reduce the cost of low emissions technologies through a new Low Emissions Technology Commercialisation Fund, consistent with the strategic vision and principles set out in Australia's Long Term Emissions Reduction Plan and Technology Investment Roadmap.
- Supporting reliable energy supplies in Australia's electricity markets, including the design and implementation of post-2025 market reforms to the National Electricity Market.
- Unlocking Australia's vast gas resources benefitting domestic energy users and creating major new job opportunities and economic benefits through the Strategic Basin Plans.

- Leveraging Australian critical minerals to support the development of competitive and reliable end-to-end critical minerals supply chains.
- Building on the government’s deregulation agenda by boosting digital capabilities for Australia’s offshore oil and gas regulators.
- Developing a Manufacturing Workforce Strategy with industry to identify critical skills gaps in Australia’s manufacturing sector and ensure Australian manufacturers have access to a pipeline of highly skilled workers.
- Supporting growth of the Australian Space Agency through ongoing operation of the Australian Space Discovery Centre and extension of the Moon to Mars Initiative.
- Supporting Questacon to continue engaging young Australians, families and teachers in science, technology, engineering and mathematics, including through touring exhibitions for regional, rural and remote communities.
- Continuing the delivery of world class measurement science, standards and services through the National Measurement Institute, to support the Australian economy.

Further details of the department’s strategic direction can be found in pp. 15-19 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements, and the Department of Industry, Science, Energy and Resources’ 2021-22 Corporate Plan at [www.industry.gov.au](http://www.industry.gov.au).

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Department of Industry, Science, Energy and Resources at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021-22 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

**Table 1.1: Department of Industry, Science, Energy and Resources resource statement – Additional estimates for 2021-22 as at February 2022**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2020-21 \$'000</i>	<i>2021-22 \$'000</i>	<i>2021-22 \$'000</i>	<i>2021-22 \$'000</i>
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	100,608	97,921	(2,104)	95,817
Departmental appropriation (c), (d)	599,630	600,981	43,420	644,401
s74 external revenue (e)	75,883	73,160	11,747	84,907
Departmental capital budget (f)	29,119	27,432	-	27,432
Annual appropriations - other services - non-operating (g)				
Prior year appropriation available (b)	7,452	6,733	508	7,241
Equity injection	14,631	28,534	8,382	36,916
<i>Total departmental annual appropriations</i>	<i>827,323</i>	<i>834,761</i>	<i>61,953</i>	<i>896,714</i>
Special accounts (h)				
Opening balance	27,400	21,956	4,860	26,816
Appropriation receipts (i)	11,322	9,426	-	9,426
Non-appropriation receipts	15,062	5,786	3,657	9,443
<i>Total special accounts</i>	<i>53,784</i>	<i>37,168</i>	<i>8,517</i>	<i>45,685</i>
<i>less departmental appropriations drawn from annual appropriations and credited to special accounts</i>	<i>11,322</i>	<i>9,426</i>	<i>-</i>	<i>9,426</i>
<b>Total departmental resourcing</b>	<b>869,785</b>	<b>862,503</b>	<b>70,470</b>	<b>932,973</b>
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	138,332	91,592	219,519	311,111
Outcome 1 (c)	922,191	1,558,395	73,207	1,631,602
Outcome 2	13,623	143,112	72,444	215,556
Outcome 3	153,361	489,990	(193,787)	296,203
Outcome 4 (d)	27,701	-	-	-
Payments to corporate entities (j)	1,321,816	1,347,506	57,137	1,404,643
Annual appropriations - other services - non-operating (g)				
Prior year appropriation available (b)	145,552	145,551	222,028	367,579
Administered assets and liabilities	896,754	432,795	416,125	848,920
Payments to corporate entities (j)	36,895	41,830	13,822	55,652
<i>Total administered annual appropriations</i>	<i>3,656,225</i>	<i>4,250,771</i>	<i>880,495</i>	<i>5,131,266</i>

**Table 1.1: Department of Industry, Science, Energy and Resources resource statement – Additional estimates for 2021-22 as at February 2022 (continued)**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2020-21 \$'000	2021-22 \$'000	2021-22 \$'000	2021-22 \$'000
<i>Total administered special appropriations (c)</i>	472,438	342,588	-	342,588
Special accounts (h)				
Opening balance	5,966,292	6,057,481	(333,372)	5,724,109
Appropriation receipts	-	-	615	615
Non-appropriated receipts	371,005	517,454	-	517,454
<i>Total special accounts receipts</i>	6,337,297	6,574,935	(332,757)	6,242,178
<i>less payments to corporate entities from annual/special appropriations</i>	2,204,665	2,403,744	157,012	2,560,756
<i>less annual appropriations credited to special accounts</i>	-	-	615	615
<i>less special account balances for corporate entities</i>	5,174,000	5,344,000	(410,000)	4,934,000
<b>Total administered resourcing</b>	<b>3,087,295</b>	<b>3,420,550</b>	<b>800,111</b>	<b>4,220,661</b>
<b>Total resourcing for the Department of Industry, Science, Energy and Resources</b>	<b>3,957,080</b>	<b>4,283,053</b>	<b>870,581</b>	<b>5,153,634</b>

	<i>Actual</i>	
	2020-21	2021-22
<b>Average staffing levels (number)</b>	3,111	3,211

**Third-party payments from and on behalf of other entities**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2020-21 \$'000	2021-22 \$'000	2021-22 \$'000	2021-22 \$'000
<b>Payments made to corporate entities within the Portfolio (j)</b>				
<b>Ordinary annual services</b>				
Australian Institute of Marine Science	45,218	45,548	-	45,548
Australian Nuclear Science and Technology Organisation	278,819	277,453	2,053	279,506
Australian Renewable Energy Agency	17,625	54,338	62,835	117,173
Clean Energy Finance Corporation	4,270	4,532	2,607	7,139
Commonwealth Scientific and Industrial Research Organisation	961,958	946,001	3,036	949,037
National Offshore Petroleum Safety and Environmental Management Authority	739	667	833	1,500
Northern Australia Infrastructure Facility	13,187	18,967	(14,227)	4,740
<b>Total ordinary annual services</b>	<b>1,321,816</b>	<b>1,347,506</b>	<b>57,137</b>	<b>1,404,643</b>



**Table 1.1: Department of Industry, Science, Energy and Resources resource statement – Additional estimates for 2021-22 as at February 2022 (continued)****Third-party payments from and on behalf of other entities (continued)**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2020-21 \$'000	2021-22 \$'000	2021-22 \$'000	2021-22 \$'000
<b>Other services</b>				
Australian Nuclear Science and Technology Organisation	20,465	37,830	12,357	50,187
Commonwealth Scientific and Industrial Research Organisation	16,430	4,000	-	4,000
National Offshore Petroleum Safety and Environmental Management Authority	-	-	1,465	1,465
<b>Total other services</b>	<b>36,895</b>	<b>41,830</b>	<b>13,822</b>	<b>55,652</b>
<b>Special appropriations</b>				
Australian Renewable Energy Agency	209,910	304,836	-	304,836
National Offshore Petroleum Safety and Environmental Management Authority	41,044	34,572	-	34,572
<b>Total special appropriations</b>	<b>250,954</b>	<b>339,408</b>	<b>-</b>	<b>339,408</b>
<b>Special accounts</b>				
Clean Energy Finance Corporation	595,000	675,000	86,053	761,053
<b>Total special accounts</b>	<b>595,000</b>	<b>675,000</b>	<b>86,053</b>	<b>761,053</b>
<b>Total payments to corporate entities within the Portfolio</b>	<b>2,204,665</b>	<b>2,403,744</b>	<b>157,012</b>	<b>2,560,756</b>

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- Appropriation Act (No. 1) 2021-22* and *Appropriation Bill (No. 3) 2021-22*.
- Excludes \$272.5 million subject to administrative quarantine or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013 (PGPA Act)*.
- The department transferred to the Department of Infrastructure, Transport, Regional Development and Communications (Infrastructure) \$39.6 million under a section 75 determination in 2021-22. The Estimate as at Budget has been adjusted to reflect the revised appropriation as a result of this transfer. The administered special appropriation Estimate as at Budget has also been adjusted to reflect the transfer of the estimated loans under the Northern Australian Infrastructure Facility. \$14.2 million in corporate entity payments were also transferred. \$0.7 million of 2020-21 resourcing was transferred. Refer to Infrastructure's Portfolio Additional Estimates Statement for future year estimates in relation to activities delivered under Program 1.4: Growing a stronger Northern Australian economy.
- The department transferred to the Department of Treasury (Treasury) \$6.8 million under a section 75 determination in 2020-21. Refer to Treasury's Portfolio Additional Estimates Statement for future year estimates for the Small Business program.
- Estimated external revenue receipts under section 74 of the PGPA Act.
- Departmental capital budgets are not separately identified in *Appropriation Act (No. 1)* and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- Appropriation Act (No. 2) 2021-22* and *Appropriation Bill (No. 4) 2021-22*.
- Excludes trust moneys held in special accounts. For information on special accounts (excluding amounts held on trust), please see Table 3.1.
- Amounts credited to special accounts from the department's annual and special appropriations.
- 'Corporate entities' are corporate Commonwealth entities as defined under the PGPA Act.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2021-22 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Entity 2021-22 measures since Budget**

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Receipt measures</b>					
Australian Space Agency – additional funding	1.2				
Administered receipt		(284)	-	-	-
Departmental receipt		-	-	-	-
<b>Total</b>		<b>(284)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Snowy Hydro Limited – Hunter Power Project (a) (b)	3.1				
Administered receipt		nfp	nfp	nfp	nfp
Departmental receipt		nfp	nfp	nfp	nfp
<b>Total</b>		<b>nfp</b>	<b>nfp</b>	<b>nfp</b>	<b>nfp</b>
<b>Total receipt measures</b>					
Administered		(284)	-	-	-
Departmental		-	-	-	-
<b>Total</b>		<b>(284)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Payment measures</b>					
Australian Space Agency – additional funding	1.2				
Administered payment		(284)	-	-	-
Departmental payment		3,150	5,575	4,976	5,020
<b>Total</b>		<b>2,866</b>	<b>5,575</b>	<b>4,976</b>	<b>5,020</b>
Comprehensive Strategic Partnership with India – new initiatives (c)	1.1				
Administered payment		-	-	-	-
Departmental payment		-	951	840	893
<b>Total</b>		<b>-</b>	<b>951</b>	<b>840</b>	<b>893</b>
Critical Minerals – support for supply chains	1.3				
Administered payment		-	-	-	-
Departmental payment		947	948	952	956
<b>Total</b>		<b>947</b>	<b>948</b>	<b>952</b>	<b>956</b>
Diesel Exhaust Fluid Security (d)	1.2				
Administered payment		29,953	-	-	-
Departmental payment		-	-	-	-
<b>Total</b>		<b>29,953</b>	<b>-</b>	<b>-</b>	<b>-</b>
Digital Economy Strategy – additional funding (e)	1.1				
Administered payment		6	7,012	7,012	7,012
Departmental payment		1,900	4,823	4,213	4,550
<b>Total</b>		<b>1,906</b>	<b>11,835</b>	<b>11,225</b>	<b>11,562</b>
Energy and Emissions Reduction	2.1, 3.1				
Administered payment		67,000	78,785	72,244	17,485
Departmental payment		6,120	8,354	4,370	3,348
<b>Total</b>		<b>73,120</b>	<b>87,139</b>	<b>76,614</b>	<b>20,833</b>
Enhancing the digital capability of NOPTA & NOPSEMA (d)	1.3				
Administered payment		615	2,945	540	-
Departmental payment		-	-	-	-
<b>Total</b>		<b>615</b>	<b>2,945</b>	<b>540</b>	<b>-</b>

**Table 1.2: Entity 2021-22 measures since Budget (continued)**

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
Former British Nuclear Testing Site at Maralinga – maintenance (a)	1.3				
Administered payment		nfp	nfp	nfp	nfp
Departmental payment		nfp	nfp	nfp	nfp
<b>Total</b>		<b>nfp</b>	<b>nfp</b>	<b>nfp</b>	<b>nfp</b>
Northern Endeavour Decommission – additional funding (a)	1.3				
Administered payment		nfp	nfp	nfp	nfp
Departmental payment		nfp	nfp	nfp	nfp
<b>Total</b>		<b>nfp</b>	<b>nfp</b>	<b>nfp</b>	<b>nfp</b>
Questacon – additional funding	1.1				
Administered payment		-	-	-	-
Departmental payment		2,367	9,144	-	-
<b>Total</b>		<b>2,367</b>	<b>9,144</b>	<b>-</b>	<b>-</b>
Science Capability - National Measurement Institute (d)	1.1				
Administered payment		-	-	-	-
Departmental payment		10,037	23,404	-	-
<b>Total</b>		<b>10,037</b>	<b>23,404</b>	<b>-</b>	<b>-</b>
Snowy Hydro Limited – Hunter Power Project (a) (b)	3.1				
Administered payment		nfp	nfp	nfp	nfp
Departmental payment		nfp	nfp	nfp	nfp
<b>Total</b>		<b>nfp</b>	<b>nfp</b>	<b>nfp</b>	<b>nfp</b>
Strategic Basin Plans – additional funding	1.3				
Administered payment		-	-	-	-
Departmental payment		247	619	621	-
<b>Total</b>		<b>247</b>	<b>619</b>	<b>621</b>	<b>-</b>
Supporting Industry Growth and National Manufacturing Priorities	1.2				
Administered payment		-	-	-	-
Departmental payment		-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Supporting Jobs in the Economic Recovery (f)	1.2				
Administered payment		-	-	-	-
Departmental payment		-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Supporting Marinus Link (a) (d) (g)	3.1				
Administered payment		nfp	nfp	nfp	nfp
Departmental payment		nfp	nfp	nfp	nfp
<b>Total</b>		<b>nfp</b>	<b>nfp</b>	<b>nfp</b>	<b>nfp</b>
Supporting Regional Business Recovery from Bushfires, COVID-19 and Flood Emergencies	1.2				
Administered payment		-	6,300	-	-
Departmental payment		-	583	-	-
<b>Total</b>		<b>-</b>	<b>6,883</b>	<b>-</b>	<b>-</b>
Supporting Small and Medium Enterprise Participation in Commonwealth Procurement – additional funding	1.2				
Administered payment		-	-	-	-
Departmental payment		1,353	-	-	-
<b>Total</b>		<b>1,353</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 1.2: Entity 2021-22 measures since Budget (continued)**

Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Total payment measures</b>				
Administered	97,290	95,042	79,796	24,497
Departmental	26,121	54,401	15,972	14,767
<b>Total</b>	<b>123,411</b>	<b>149,443</b>	<b>95,768</b>	<b>39,264</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis.

Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) The financial impact of this measure is not for publication (nfp).
- (b) This measure includes funding of \$600 million in equity over three years to Snowy Hydro Limited (SHL) for the Hunter Power Project. The Government will also provide temporary equity support to SHL over two years in response to lower than forecast wholesale electricity prices, which is not for publication due to commercial sensitivities.
- (c) The lead entity for this measure is the Department of Foreign Affairs and Trade, and package details appears in MYEFO under the Foreign Affairs and Trade portfolio.
- (d) Measure was announced following the 2021-22 Mid-Year Economic and Fiscal Outlook.
- (e) The lead entity for this measure is the Department of the Prime Minister and Cabinet, and package details appears in MYEFO under the Prime Minister and Cabinet portfolio.
- (f) The lead entity for this measure is the Department of Education, Skills and Employment, and package details under the Education, Skills and Employment portfolio.
- (g) This measure is subject to successful negotiation with the Tasmanian Government.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Department of Industry, Science, Energy and Resources at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021-22 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since the 2021-22 Budget**

	Program impacted	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
<b>Measures</b>					
Australian Space Agency – additional funding	1.2	(284)	-	-	-
Diesel Exhaust Fluid Security (a)	1.2	29,953	-	-	-
Digital Economy Strategy – additional funding	1.1	6	7,012	7,012	7,012
Enhancing the digital capability of NOPTA and NOPSEMA (a)	1.3	615	2,945	540	-
Former British Nuclear Testing Site at Maralinga – maintenance (b)	1.3	nfp	nfp	nfp	nfp
Northern Endeavour Decommission – additional funding (b)	1.3	nfp	nfp	nfp	nfp
Supporting Regional Business Recovery from Bushfires, COVID-19 and Flood Emergencies	1.2	-	6,300	-	-
<b>Movement of Funds</b>					
(net increase)	1.1, 1.2, 1.3	73,553	6,000	-	-
<b>Changes in Parameters</b>					
(net increase)	1.1, 1.2	520	959	1,618	2,449
<b>Other Variations</b>					
(net increase)	1.1	1,794	3,092	(384)	(853)
(net decrease)	1.2, 1.3	(16,943)	8,028	-	-
<b>Net impact on appropriations for Outcome 1 (administered)</b>		<b>89,214</b>	<b>34,336</b>	<b>8,786</b>	<b>8,608</b>

**Table 1.3: Additional estimates and other variations to outcomes since the 2021-22 Budget (continued)**

	Program impacted	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Measures</b>					
Australian Space Agency – additional funding	1.2	3,150	5,575	4,976	5,020
Comprehensive Strategic Partnership with India – new initiatives	1.1	-	951	840	893
Critical Minerals – support for supply chains	1.3	947	948	952	956
Digital Economy Strategy – additional funding	1.1	1,900	4,823	4,213	4,550
Northern Endeavour Decommission – additional funding (b)	1.3	nfp	nfp	nfp	nfp
Questacon – additional funding	1.1	2,367	9,144	-	-
Science Capability - National Measurement Institute (a)	1.1	10,037	23,404	-	-
Strategic Basin Plans – additional funding	1.3	247	619	621	-
Supporting Regional Business Recovery from Bushfires, COVID-19 and Flood Emergencies	1.2	-	583	-	-
Supporting Small and Medium Enterprise Participation in Commonwealth Procurement – additional funding	1.2	1,353	-	-	-
<b>Movement of Funds</b>					
(net increase)	1.3	6,674	9,276	(4,950)	-
<b>Changes in Parameters</b>					
(net increase)	1.1, 1.2, 1.3	-	476	1,258	2,765
<b>Other Variations</b>					
(net decrease)	1.1, 1.2, 1.3	2,474	(5)	(260)	(260)
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>29,149</b>	<b>55,794</b>	<b>7,650</b>	<b>13,924</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>118,363</b>	<b>90,130</b>	<b>16,436</b>	<b>22,532</b>

**Table 1.3: Additional estimates and other variations to outcomes since the 2021-22 Budget (continued)**

	Program impacted	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Outcome 2</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
<b>Measures</b>					
Energy and Emissions Reduction	2.1	37,000	63,785	57,244	17,485
<b>Movement of Funds</b>					
(net increase)	2.1	35,444	17,928	(58,750)	(38,750)
<b>Net impact on appropriations for Outcome 2 (administered)</b>		<b>72,444</b>	<b>81,713</b>	<b>(1,506)</b>	<b>(21,265)</b>
<b>Outcome 2</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Measures</b>					
Energy and Emissions Reduction	2.1	5,480	7,014	4,370	3,348
<b>Changes in Parameters</b>					
(net increase)	2.1, 2.2	-	131	228	457
<b>Other Variations</b>					
(net increase)	2.1, 2.2	2,770	751	742	733
<b>Net impact on appropriations for Outcome 2 (departmental)</b>		<b>8,250</b>	<b>7,896</b>	<b>5,340</b>	<b>4,538</b>
<b>Total net impact on appropriations for Outcome 2</b>		<b>80,694</b>	<b>89,609</b>	<b>3,834</b>	<b>(16,727)</b>
<b>Outcome 3</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
<b>Measures</b>					
Energy and Emissions Reduction	3.1	30,000	15,000	15,000	-
Supporting Marinus Link (b)	3.1	nfp	nfp	nfp	nfp
Snowy Hydro Limited – Hunter Power Project (b)	3.1	nfp	nfp	nfp	nfp
<b>Movement of Funds</b>					
(net increase)	3.1	700	-	(20,000)	50,000
<b>Changes in Parameters</b>					
(net decrease)	3.1	(173)	(194)	(240)	(276)
<b>Other Variations</b>					
(net decrease)	3.1	(224,314)	(2,500)	-	-
<b>Net impact on appropriations for Outcome 3 (administered)</b>		<b>(193,787)</b>	<b>12,306</b>	<b>(5,240)</b>	<b>49,724</b>

**Table 1.3: Additional estimates and other variations to outcomes since the 2021-22 Budget (continued)**

	Program impacted	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Outcome 3</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Measures</b>					
Energy and Emissions Reduction	3.1	640	1,340	-	-
Supporting Marinus Link (b)	3.1	nfp	nfp	nfp	nfp
<b>Changes in Parameters</b>					
(net increase)	3.1	-	78	178	385
<b>Net impact on appropriations for Outcome 3 (departmental)</b>		<b>640</b>	<b>1,418</b>	<b>178</b>	<b>385</b>
<b>Total net impact on appropriations for Outcome 3</b>		<b>(193,147)</b>	<b>13,724</b>	<b>(5,062)</b>	<b>50,109</b>

Prepared on a resourcing (i.e. appropriations available) basis.

(a) Measure was announced following the 2021-22 Mid-Year Economic and Fiscal Outlook.

(b) The financial impact for this measure is not for publication (nfp).



## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Department of Industry, Science, Energy and Resources through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2021-22**

	2020-21 Available (a) \$'000	2021-22 Budget \$'000	2021-22 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Administered items</b>					
<b>Outcome 1</b>					
Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources and northern Australia	817,685	1,558,395	1,631,602	73,207	-
<b>Outcome 2</b>					
Reduce Australia's greenhouse gas emissions, contribute to effective global action on climate change, and support technological innovation in clean and renewable energy, through developing and implementing a national response to climate change	13,623	143,112	215,556	72,444	-
<b>Outcome 3</b>					
Support the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community through improving Australia's energy supply, efficiency, quality, performance and productivity	136,706	489,990	296,203	-	(193,787)
<b>Total administered</b>	<b>968,014</b>	<b>2,191,497</b>	<b>2,143,361</b>	<b>145,651</b>	<b>(193,787)</b>

**Table 1.4: Appropriation Bill (No. 3) 2021-22 (continued)**

	2020-21 Available (a) \$'000	2021-22 Budget \$'000	2021-22 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
<b>Outcome 1</b>					
Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources and northern Australia	449,188	453,821	484,472	30,651	-
<b>Outcome 2</b>					
Reduce Australia's greenhouse gas emissions, contribute to effective global action on climate change, and support technological innovation in clean and renewable energy, through developing and implementing a national response to climate change	68,159	79,301	87,551	8,250	-
<b>Outcome 3</b>					
Support the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community through improving Australia's energy supply, efficiency, quality, performance and productivity	94,428	95,291	99,810	4,519	-
<b>Total departmental</b>	<b>611,775</b>	<b>628,413</b>	<b>671,833</b>	<b>43,420</b>	<b>-</b>
<b>Total administered and departmental</b>	<b>1,579,789</b>	<b>2,819,910</b>	<b>2,815,194</b>	<b>189,071</b>	<b>(193,787)</b>

(a) 2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

**Table 1.5: Appropriation Bill (No. 4) 2021-22**

	2020-21 Available (a) \$'000	2021-22 Budget \$'000	2021-22 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Non-operating</b>					
Equity injections	12,283	28,534	36,916	8,382	-
Administered assets and liabilities	895,959	432,795	848,920	416,125	-
<b>Total non-operating</b>	<b>908,242</b>	<b>461,329</b>	<b>885,836</b>	<b>424,507</b>	<b>-</b>
<b>Total other services</b>	<b>908,242</b>	<b>461,329</b>	<b>885,836</b>	<b>424,507</b>	<b>-</b>

(a) 2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## Section 2: Revisions to outcomes and planned performance

### 2.0 Changes to outcome and program structures

As a result of the amendments to the Administrative Orders, which took effect on 2 July 2021, functions and funding for Program 1.4: Growing a stronger northern Australia are now the responsibility of the Department of Infrastructure, Transport, Regional Development and Communications from 2021-22 onwards.

Changes to the department's outcome and program structures to reflect this will appear in the 2022-23 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources and northern Australia**

#### Linked programs

<p><b>Department of Defence</b></p> <hr/> <p><b>Programs</b></p> <ul style="list-style-type: none"> <li>• Program 2.1 – Strategic Policy and Industry</li> <li>• Program 2.9 – Capability, Acquisition and Sustainment</li> <li>• Program 2.13 – Defence Science and Technology</li> </ul>
<p><b>Contribution to Outcome 1 made by linked programs</b></p> <p>In addition to linked programs identified in the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements, the department works with the Department of Defence to support the Nuclear-Powered Submarines Task Force, and deliver on the Advancing Space: Australian Civil Space Strategy 2019-28 by collaborating on aligned initiatives including the development of technical roadmaps under each of the National Civil Space Priorities.</p>
<p><b>Department of Education, Skills and Employment</b></p> <hr/> <p><b>Programs</b></p> <ul style="list-style-type: none"> <li>• Program 1.1 – Investing in science, technology and commercialisation</li> <li>• Program 2.6 – Research capacity</li> <li>• Program 4.1 – Employment Services</li> </ul>
<p><b>Contribution to Outcome 1 made by linked programs</b></p>

<p>In addition to linked programs identified in the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements, the department is also working with the Department of Education, Skills and Employment (DESE) to increase the commercialisation of Australian university research outcomes, by closely engaging with DESE on the development of the University Research Commercialisation Scheme.</p>
<p><b>Department of Infrastructure, Transport, Regional Development and Communications</b></p>
<p><b>Programs</b></p> <ul style="list-style-type: none"><li>• Program 1.1 - Infrastructure Investment</li><li>• Program 3.1 - Regional Development</li></ul>
<p><b>Contribution to Outcome 1 made by linked programs</b></p> <p>Following the machinery of government change of 2 July 2021, the Department of Infrastructure, Transport, Regional Development and Communications became responsible for northern Australia functions including the Office of Northern Australia and the Northern Australia Infrastructure Facility.</p>

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Program 1.1: Investing in science, technology and commercialisation</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	284,596	431,111	399,663	359,348	314,751
Expenses not requiring appropriation in the Budget year (a)	298	-	-	-	-
<b>Administered Total</b>	<b>284,894</b>	<b>431,111</b>	<b>399,663</b>	<b>359,348</b>	<b>314,751</b>
Departmental expenses					
Departmental appropriation	139,812	174,829	161,451	134,021	125,209
s74 external revenue (b)	38,694	45,625	51,324	51,642	52,310
Special accounts	4,463	1,378	685	24	-
Expenses not requiring appropriation in the Budget year (c)	14,453	12,532	11,980	11,775	11,542
<b>Departmental Total</b>	<b>197,422</b>	<b>234,364</b>	<b>225,440</b>	<b>197,462</b>	<b>189,061</b>
<b>Total expenses for Program 1.1</b>	<b>482,316</b>	<b>665,475</b>	<b>625,103</b>	<b>556,810</b>	<b>503,812</b>
<b>Program 1.2: Growing innovative and competitive businesses, industries and regions</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	283,647	826,630	861,957	661,844	228,766
Special accounts	435	-	-	-	-
Special appropriations	17,673	-	-	-	-
Expenses not requiring appropriation in the Budget year (a)	1	-	-	-	-
<b>Administered Total</b>	<b>301,756</b>	<b>826,630</b>	<b>861,957</b>	<b>661,844</b>	<b>228,766</b>
Departmental expenses					
Departmental appropriation	209,111	226,393	235,673	208,889	203,602
s74 external revenue (b)	32,127	34,957	16,786	9,933	5,327
Special accounts	10,661	7,312	6,065	6,065	6,065
Expenses not requiring appropriation in the Budget year (c)	19,696	15,177	14,509	14,260	13,978
<b>Departmental Total</b>	<b>271,595</b>	<b>283,839</b>	<b>273,033</b>	<b>239,147</b>	<b>228,972</b>
<b>Total expenses for Program 1.2</b>	<b>573,351</b>	<b>1,110,469</b>	<b>1,134,990</b>	<b>900,991</b>	<b>457,738</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Program 1.3: Supporting a strong resources sector</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	127,597	60,764	67,326	36,524	4,558
Special accounts	13,626	15,855	15,471	15,619	15,906
Special appropriations	-	60	60	60	60
Expenses not requiring appropriation in the Budget year (a)	2,729	3,292	3,210	2,792	2,789
<b>Administered Total</b>	<b>143,952</b>	<b>79,971</b>	<b>86,067</b>	<b>54,995</b>	<b>23,313</b>
Departmental expenses					
Departmental appropriation	37,200	64,065	61,929	53,871	51,494
s74 external revenue (b)	6	299	7	6	12
Expenses not requiring appropriation in the Budget year (c)	2,939	3,636	3,475	3,416	3,349
<b>Departmental Total</b>	<b>40,145</b>	<b>68,000</b>	<b>65,411</b>	<b>57,293</b>	<b>54,855</b>
<b>Total expenses for Program 1.3</b>	<b>184,097</b>	<b>147,971</b>	<b>151,478</b>	<b>112,288</b>	<b>78,168</b>
<b>Program 1.4: Growing a stronger northern Australian economy (d)</b>					
Administered expenses					
Expenses not requiring appropriation in the Budget year (a)	285,786	-	-	-	-
<b>Administered Total</b>	<b>285,786</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Departmental expenses					
Departmental appropriation	29,532	-	-	-	-
s74 external revenue (b)	4	-	-	-	-
Expenses not requiring appropriation in the Budget year (c)	2,332	-	-	-	-
<b>Departmental Total</b>	<b>31,868</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenses for Program 1.4</b>	<b>317,654</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	1,994,340	2,598,836	2,609,861	2,329,072	1,726,123
Less payments to corporate entities	(1,298,500)	(1,280,331)	(1,280,915)	(1,271,356)	(1,178,048)
Special Accounts	14,061	15,855	15,471	15,619	15,906
Special appropriations	58,717	34,632	33,729	33,413	34,022
Less payments to corporate entities	(41,044)	(34,572)	(33,669)	(33,353)	(33,962)
Expenses not requiring appropriation in the Budget year (a)	288,814	3,292	3,210	2,792	2,789
Payments to corporate entities	1,339,544	1,314,903	1,314,584	1,304,709	1,212,010
<b>Administered Total</b>	<b>2,355,932</b>	<b>2,652,615</b>	<b>2,662,271</b>	<b>2,380,896</b>	<b>1,778,840</b>
Departmental expenses					
Departmental appropriation	415,655	465,287	459,053	396,781	380,306
s74 external revenue (b)	70,831	80,881	68,117	61,581	57,648
Special accounts	15,124	8,690	6,750	6,089	6,065
Expenses not requiring appropriation in the Budget year (c)	39,420	31,345	29,964	29,451	28,869
<b>Departmental Total</b>	<b>541,030</b>	<b>586,203</b>	<b>563,884</b>	<b>493,902</b>	<b>472,888</b>
<b>Total expenses for Outcome 1</b>	<b>2,896,962</b>	<b>3,238,818</b>	<b>3,226,155</b>	<b>2,874,798</b>	<b>2,251,728</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Movement of administered funds between years (e)</b>					
<b>Outcome 1:</b>					
<b>Program 1.1</b>					
Boosting Female Founders Initiative	(113)	113	-	-	-
<b>Program 1.2</b>					
Advanced Manufacturing Growth Fund	(1,920)	1,920	-	-	-
COVID-19 Responses Package - PPE	(204)	204	-	-	-
Delivering Cyber Security Skills for a Digital Economy	(3,307)	3,307	-	-	-
Encouraging Innovation in Advanced Manufacturing	(1,757)	1,757	-	-	-
Entrepreneurs' Programme	(15,700)	10,700	5,000	-	-
Manufacturing Modernisation Fund	(15,948)	15,948	-	-	-
Modern Manufacturing Initiative	(35,791)	35,791	-	-	-
Mossman Mill Transition Program	(524)	(476)	1,000	-	-
Thermochemical Conversion Technology Trial Facility	(101)	101	-	-	-
Using Blockchain Technology to Reduce Business Compliance Costs	(1,500)	1,500	-	-	-
<b>Program 1.3</b>					
Long Term Handling of the Northern Endeavour (f)	(29,953)	nfp	nfp	-	-
Radioactive Waste Management	(1,688)	1,688	-	-	-
Shaping Australia to Capture the Global Hydrogen Opportunity	(1,000)	1,000	-	-	-
<b>Total movement of administered funds</b>	<b>(109,506)</b>	<b>73,553</b>	<b>6,000</b>	<b>-</b>	<b>-</b>

	2020-21	2021-22
Average staffing level (number)	2,549	2,656

Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as Government priorities change.

- Expenses not requiring appropriation relate to unwinding of the present value discount associated with the obligation for Quantum Computing partly paid shares, depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator, the expenses associated with the concessional loans to PSMA Australia Limited and the expenses for restoration provisions for Ranger Rehabilitation.
- Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
- Expenses not requiring appropriation in the budget year are made up of depreciation / amortisation expenses, audit fees, and approved operating losses.
- Program 1.4 Growing a stronger northern Australian economy from 2021-22 onwards has been transferred to the Department of Infrastructure, Transport, Regional Development and Communications (Infrastructure). Refer to Infrastructure's Portfolio Additional Estimates Statement for future year estimates.
- Figures displayed as negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.
- The financial impact is not for publication (nfp) due to commercial-in-confidence considerations.



**Table 2.1.2: Program components of Outcome 1**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<i>Program 1.1: Investing in science, technology and commercialisation</i>					
<b>Annual administered expenses:</b>					
Access to World-leading Astronomy Infrastructure	13,015	13,567	13,851	13,945	19,063
Antarctic Science Collaboration Initiative	5,000	5,000	5,000	5,000	5,000
Australia-China Science and Research Fund	1,463	–	–	–	–
Australia-India Strategic Research Fund	3,253	–	–	–	–
Boosting Female Founders Initiative	6,311	16,887	13,268	12,202	5,900
Building a World-class Onshore mRNA Ecosystem	–	1,500	1,500	–	–
Business Research and Innovation Initiative	5,481	16,022	5,875	6,030	484
Cooperative Research Centres Program	218,846	189,980	198,205	192,173	195,915
Digital Productivity	1,500	1,500	1,500	1,500	1,500
Global Innovation Strategy	3,537	–	–	–	–
Global Science and Technology Diplomacy Fund	–	19,599	15,391	14,400	8,240
Innovation Investment Fund Committee (a)	81	140	147	155	163
Inspiring All Australians in STEM	11,302	12,068	19,623	23,733	21,972
National Carp Control Plan	–	1,839	1,838	–	–
National Quantum Strategy	–	6	7,012	7,012	7,012
National Research Centre for Disaster Resilience	–	8,000	8,000	8,000	9,000
Research and Development Tax Incentive	3,282	5,700	5,700	5,700	5,700
Square Kilometre Array Radio Telescope Project	11,525	139,303	102,753	69,498	34,802
<b>Total annual administered expenses</b>	<b>284,596</b>	<b>431,111</b>	<b>399,663</b>	<b>359,348</b>	<b>314,751</b>
<b>Expenses not requiring appropriation in the Budget year:</b>					
Quantum Computing (b)	298	–	–	–	–
<b>Total expenses not requiring appropriation in the Budget year</b>	<b>298</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total expenses for Program 1.1</b>	<b>284,894</b>	<b>431,111</b>	<b>399,663</b>	<b>359,348</b>	<b>314,751</b>

**Table 2.1.2: Program components of Outcome 1 (continued)**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<i>Program 1.2: Growing innovative and competitive businesses, industries and regions</i>					
<b>Annual administered expenses:</b>					
ACE EV Group Advanced Manufacturing Facility and Vehicle to the Grid Trial	2,500	2,500	–	–	–
Advanced Manufacturing Growth Fund	5,915	1,920	–	–	–
Artificial Intelligence Action Plan	–	22,176	40,568	42,338	22,304
Artificial Intelligence Capability Fund	–	300	–	–	–
Asialink Business	3,050	2,997	3,099	–	–
Australian Business Number and Business Names Registration System - expansion	–	50	50	50	50
Australian Made Export Campaign	1,500	1,500	1,000	–	–
Bait Industry Support	527	–	–	–	–
COVID-19 Response Package - PPE	596	204	–	–	–
Delivering Cyber Security Skills for a Digital Economy	–	24,307	23,000	21,000	–
Diesel Exhaust Fluid Security	–	29,953	–	–	–
Digital Skills Finder Platform	1,250	1,250	–	–	–
Empowering Businesses to Go Digital	500	410	–	–	–
Encouraging Innovation in Advanced Manufacturing	2,082	2,466	–	–	–
Entrepreneurs' Programme	113,068	130,324	121,940	111,892	112,739
Ferretti International - Upgrade Geocoded National Address File (c)	15,000	–	–	–	–
	6,324	6,451	6,580	6,711	nfp
Growing Australia's Space Industry	3,400	8,500	33,500	49,000	48,000
Improving Digital Capability of SMEs	500	–	–	–	–
Industry Growth Centres	66,239	76,800	45,700	41,500	41,208
International Space Investment	4,500	7,109	391	–	–
Manufacturing Modernisation Fund	21,131	47,800	13,350	–	–
Modern Manufacturing Initiative	5,909	420,901	520,000	340,000	–
Mossman Mill Transition Program	3,476	3,524	1,000	–	–
National Innovation Games	808	808	–	–	–

**Table 2.1.2: Program components of Outcome 1 (continued)**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<i>Program 1.2: Growing innovative and competitive businesses, industries and regions</i>					
SME Export Hubs	2,762	1,687	357	–	–
Space Infrastructure Fund	6,800	4,300	600	–	–
Supply Chain Resilience Initiative	1,547	12,000	45,000	45,000	–
Support for an Australian Fashion Certification Trade Mark	665	285	–	–	–
Support for Industry Service Organisations program	4,409	5,289	5,205	4,353	4,465
Supporting SMEs to Build Cyber Security Resilience	6,819	–	–	–	–
Thermochemical Conversion Technology Trial Facility (c)	2,370	5,013	617	nfp	nfp
Using Blockchain Technology to Reduce Business Compliance Costs	–	5,806	–	–	–
<b>Total annual administered expenses</b>	<b>283,647</b>	<b>826,630</b>	<b>861,957</b>	<b>661,844</b>	<b>228,766</b>
<b>Expenses not requiring appropriation:</b>					
PSMA Australia Loan (d)	1	–	–	–	–
<b>Total expenses not requiring appropriation in the Budget year</b>	<b>1</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Special appropriation:</b>					
<i>Automotive Transformation Scheme Act 2009</i>	17,673	–	–	–	–
<b>Total special appropriation expenses</b>	<b>17,673</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Special account expenses:</b>					
Services for Other Entities and Trust Moneys	435	–	–	–	–
<b>Total special account expenses</b>	<b>435</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total expenses for Program 1.2</b>	<b>301,756</b>	<b>826,630</b>	<b>861,957</b>	<b>661,844</b>	<b>228,766</b>

**Table 2.1.2: Program components of Outcome 1 (continued)**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<i>Program 1.3: Supporting a strong resources sector</i>					
<b>Annual administered expenses:</b>					
Advancing Research and Development for Critical Minerals Program	1,120	1,250	1,000	1,000	–
Beetaloo Basin Drilling Program	–	20,000	30,000	–	–
Long Term Handling of the Northern Endeavour (c)	60,495	nfp	nfp	nfp	–
Maralinga Maintenance	1,195	251	253	261	256
Maralinga Site Remediation (c)	–	nfp	nfp	nfp	nfp
Northern Endeavour Temporary Operations	45,508	–	–	–	–
Offshore Electricity Registrar	71	605	–	–	–
Onshore Gas Social and Economic Research Fund	2,952	4,609	2,913	2,913	–
Petroleum Royalties Administration	40	40	40	40	40
Positioning the Northern Land Council to deliver in the Beetaloo	–	1,058	543	546	–
Radioactive Waste Management	9,286	19,181	25,337	31,764	4,262
Rum Jungle Mine Site - Environmental Rehabilitation (c)	–	–	nfp	nfp	nfp
Shaping Australia to Capture the Global Hydrogen Opportunity	–	2,000	240	–	–
Strategic Basin Plans	6,930	11,770	7,000	–	–
<b>Total annual administered expenses</b>	<b>127,597</b>	<b>60,764</b>	<b>67,326</b>	<b>36,524</b>	<b>4,558</b>
<b>Special appropriation:</b>					
<i>Offshore Minerals Act 1994</i>	–	60	60	60	60
<b>Total special appropriation expenses</b>	<b>–</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Special account expenses:</b>					
National Offshore Petroleum Titles Administrator	13,626	15,855	15,471	15,619	15,906
<b>Total special account expenses</b>	<b>13,626</b>	<b>15,855</b>	<b>15,471</b>	<b>15,619</b>	<b>15,906</b>
<b>Expenses not requiring appropriation:</b>					
National Offshore Petroleum Titles Administrator (e)	2,729	1,858	2,072	1,959	1,784
Ranger Rehabilitation (f)	–	1,434	1,138	833	1,005
<b>Total expenses not requiring appropriation in the Budget year</b>	<b>2,729</b>	<b>3,292</b>	<b>3,210</b>	<b>2,792</b>	<b>2,789</b>
<b>Total expenses for Program 1.3</b>	<b>143,952</b>	<b>79,971</b>	<b>86,067</b>	<b>54,995</b>	<b>23,313</b>

**Table 2.1.2: Program components of Outcome 1 (continued)**

	2020-21	2021-22	2022-23	2023-24	2024-25
	Actual	Revised	Forward	Forward	Forward
	expenses	estimated	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<i>Program 1.4: Growing a stronger northern Australian economy (g)</i>					
<b>Annual administered expenses:</b>					
Northern Australia Development Program	-	-	-	-	-
<b>Expenses not requiring appropriation in the Budget year:</b>					
Northern Australia Infrastructure Facility (d)	285,786	-	-	-	-
<b>Total expenses not requiring appropriation in the Budget year</b>	<b>285,786</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total program 1.4 expenses</b>	<b>285,786</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

- (a) Previously published in the 2021-22 Portfolio Budget Statements as the Innovation Investment Fund.
- (b) Expenses not requiring appropriation relate to unwinding of the present value discount associated with the obligation for Quantum Computing partly paid shares.
- (c) The financial impact is not for publication (nfp) due to commercial-in-confidence considerations.
- (d) Expenses not requiring appropriation relate to the expenses associated with the concessional loans to PSMA Australia Limited and under the Northern Australia Infrastructure Facility. Refer to Department of Infrastructure, Transport, Regional Development and Communications (Infrastructure)'s Portfolio Additional Estimates Statement for future year estimates for the Northern Australia Infrastructure Facility.
- (e) Expenses not requiring appropriation relate to depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator.
- (f) Expenses not requiring appropriation relate to expenses for restoration provisions for Ranger Rehabilitation.
- (g) Program 1.4 Growing a stronger northern Australian economy from 2021-22 onwards has been transferred to Infrastructure. Refer to Infrastructure's Portfolio Additional Estimates Statement for future year estimates.

**Table 2.1.3: Performance measure for Outcome 1**

There have been no changes to performance criteria for Outcome 1 since the 2021-22 Budget. Refer to pp. 42-46 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

## 2.2 Budgeted expenses and performance for Outcome 2

**Outcome 2: Reduce Australia’s greenhouse gas emissions, contribute to effective global action on climate change, and support technological innovation in clean and renewable energy, through developing and implementing a national response to climate change**

### Linked programs

<b>Department of Foreign Affairs and Trade</b>
<b>Program</b> <ul style="list-style-type: none"><li>• Program 1.1 – Foreign Affairs and Trade Operations</li></ul>
<b>Contribution to Outcome 2 made by linked programs</b> <p>In addition to linked programs identified in the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements, the Department of Foreign Affairs and Trade supports the department to deliver the Indo-Pacific Carbon Offset Scheme, including by providing diplomatic support to develop bilateral partnerships under the Scheme. These key programs include the Climate Resilient by Nature Indo-Pacific Knowledge Hub, the Australian Climate Finance Partnership, and the Business Partnerships Platform.</p>

**Budgeted expenses for Outcome 2**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.2.1: Budgeted expenses for Outcome 2**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Program 2.1: Reducing Australia's greenhouse gas emissions</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
Activating Regional Hydrogen Export Hubs	1,250	3,500	60,750	84,000	38,500
Biofuels - Monitoring, Compliance and Enforcement for Fuel Quality Carbon Capture, Use and Storage Development Fund	177	100	100	100	100
Emissions Reduction and New Investments Under the Technology Investment Roadmap	5,200	24,800	20,000	-	-
Hydrogen Strategy and Implementation	269	181,609	126,075	160,224	132,935
Soil Carbon and Livestock Methane	852	1,247	521	-	-
	275	4,300	3,028	2,100	1,000
<b>Administered Total</b>	<b>8,023</b>	<b>215,556</b>	<b>210,474</b>	<b>246,424</b>	<b>172,535</b>
Departmental expenses					
Departmental appropriation	54,279	74,373	73,183	58,726	53,422
s74 external revenue (a)	5,052	4,026	3,596	1,671	1,576
Expenses not requiring appropriation in the budget year (b)	-	562	1,135	1,456	1,678
<b>Departmental Total</b>	<b>59,331</b>	<b>78,961</b>	<b>77,914</b>	<b>61,853</b>	<b>56,676</b>
<b>Total expenses for Program 2.1</b>	<b>67,354</b>	<b>294,517</b>	<b>288,388</b>	<b>308,277</b>	<b>229,211</b>
<b>Program 2.2: Developing clean energy technology</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
	21,895	124,312	298,170	219,115	207,349
<i>Less payments to corporate entities</i>	(21,895)	(124,312)	(298,170)	(219,115)	(207,349)
Special appropriations					
<i>Australian Renewable Energy Agency Act 2011</i>					
	209,910	304,836	-	-	-
<i>Less payments to corporate entities</i>	(209,910)	(304,836)	-	-	-
Payments to corporate entities	231,805	429,148	298,170	219,115	207,349
<b>Administered Total</b>	<b>231,805</b>	<b>429,148</b>	<b>298,170</b>	<b>219,115</b>	<b>207,349</b>
Departmental expenses					
Departmental appropriation	5,471	7,939	6,441	6,643	8,562
<b>Departmental Total</b>	<b>5,471</b>	<b>7,939</b>	<b>6,441</b>	<b>6,643</b>	<b>8,562</b>
<b>Total expenses for Program 2.2</b>	<b>237,276</b>	<b>437,087</b>	<b>304,611</b>	<b>225,758</b>	<b>215,911</b>

**Table 2.2.1: Budgeted expenses for Outcome 2 (continued)**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Outcome 2 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	8,023	215,556	210,474	246,424	172,535
Payments to corporate entities	231,805	429,148	298,170	219,115	207,349
<b>Administered Total</b>	<b>239,828</b>	<b>644,704</b>	<b>508,644</b>	<b>465,539</b>	<b>379,884</b>
Departmental expenses					
Departmental appropriation	59,750	82,312	79,624	65,369	61,984
s74 external revenue (a)	5,052	4,026	3,596	1,671	1,576
Expenses not requiring appropriation in the budget year (b)	-	562	1,135	1,456	1,678
<b>Departmental Total</b>	<b>64,802</b>	<b>86,900</b>	<b>84,355</b>	<b>68,496</b>	<b>65,238</b>
<b>Total expenses for Outcome 2</b>	<b>304,630</b>	<b>731,604</b>	<b>592,999</b>	<b>534,035</b>	<b>445,122</b>
<b>Movement of administered funds between years (c)</b>					
Outcome 2:					
Carbon Capture, Use and Storage Development Fund	(4,800)	4,800	-	-	-
Emissions Reduction and New Investments Under the Technology Investment Roadmap	-	30,000	17,500	(58,750)	(38,750)
Hydrogen Strategy and Implementation	(644)	644	-	-	-
Soil Carbon and Livestock Methane	(428)	-	428	-	-
<b>Total movement of administered funds</b>	<b>(5,872)</b>	<b>35,444</b>	<b>17,928</b>	<b>(58,750)</b>	<b>(38,750)</b>
	2020-21	2021-22			
<b>Average staffing level (number)</b>	217	246			

Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as Government priorities change.

- (a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
- (b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses.
- (c) Figures displayed as negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

**Table 2.2.2: Performance measure for Outcome 2**

There have been no changes to performance criteria for Outcome 2 since the 2021-22 Budget. Refer to pp. 52-53 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.



### **2.3 Budgeted expenses and performance for Outcome 3**

**Outcome 3: Support the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community through improving Australia's energy supply, efficiency, quality, performance and productivity**

#### **Linked programs**

There have been no changes to linked programs for Outcome 3 since the 2021-22 Budget. Refer to pp. 54-56 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current linked programs.

### Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.3.1: Budgeted expenses for Outcome 3**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Program 3.1: Supporting reliable, secure and affordable energy</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
Boosting Australia's Fuel Security	-	80,000	105,000	75,000	-
Business Energy Advice Program	3,919	3,671	-	-	-
Consumer Data Right in the Energy Sector	-	5,373	-	-	-
Energy Efficiency Programs	585	620	620	620	620
Energy Efficient Communities Program	18,519	20,928	-	-	-
Energy Use Data Model for Better Forecasting	2,470	2,853	-	-	-
Establish a Renewable Microgrid Incorporating Hydrogen in the Daintree Community	-	750	16,200	1,800	-
Funding for Refinery Upgrades	-	39,000	73,000	120,000	70,000
Further Support for CopperString 2.0 Project	9,900	1,100	-	-	-
GEMS National Legislative Framework	2,977	5,832	5,832	5,832	5,832
Hotel Energy Uplift Program	-	9,941	-	-	-
Hydrogen Ready Gas Infrastructure Program	-	11,700	7,000	-	-
Implementing the Finkel Review	1,965	-	-	-	-
Improving Cyber Security in the Energy Sector	800	600	-	-	-
International Energy Agency Compliance - Collective Action Response	7,288	nfp	nfp	nfp	nfp
Micro-grids - Regional and Remote Communities	8,983	22,605	8,202	4,297	-
Portland Aluminium Smelter Program	-	-	19,200	19,200	19,200
Powering Communities Program	-	10,228	-	-	-
Supporting Reliable Energy Infrastructure	2,542	4,077	-	-	-
Supporting the Port Kembla Power Station	-	30,000	-	-	-
Temporary Refinery Production Payment Program	39,054	44,438	-	-	-
<b>Total ordinary annual services</b>	<b>99,002</b>	<b>293,716</b>	<b>235,054</b>	<b>226,749</b>	<b>95,652</b>

**Table 2.3.1: Budgeted expenses for Outcome 3 (continued)**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
Expenses not requiring appropriation in the budget year					
Interconnector Funding - delivering reliable and affordable energy	-	528	-	-	-
International Energy Agency Compliance - Collective Action Response	352	-	-	-	-
<b>Total expenses not requiring appropriation in the budget year</b>	<b>352</b>	<b>528</b>	<b>-</b>	<b>-</b>	<b>-</b>
Special appropriations					
Fuel Security Service Payment	-	nfp	nfp	nfp	nfp
<b>Total special appropriations</b>	<b>-</b>	<b>nfp</b>	<b>nfp</b>	<b>nfp</b>	<b>nfp</b>
<b>Administered Total</b>	<b>99,354</b>	<b>294,244</b>	<b>235,054</b>	<b>226,749</b>	<b>95,652</b>
Departmental expenses					
Departmental appropriation	96,685	99,375	83,586	62,147	56,098
Special accounts	5,958	2,646	203	-	-
Expenses not requiring appropriation in the budget year (a)	-	1,544	2,357	2,554	2,914
<b>Departmental Total</b>	<b>102,643</b>	<b>103,565</b>	<b>86,146</b>	<b>64,701</b>	<b>59,012</b>
<b>Total expenses for Program 3.1</b>	<b>201,997</b>	<b>397,809</b>	<b>321,200</b>	<b>291,450</b>	<b>154,664</b>
<b>Outcome 3 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	99,002	293,716	235,054	226,749	95,652
Special appropriations	-	nfp	nfp	nfp	nfp
Expenses not requiring appropriation in the budget year	352	528	-	-	-
<b>Administered Total</b>	<b>99,354</b>	<b>294,244</b>	<b>235,054</b>	<b>226,749</b>	<b>95,652</b>
Departmental expenses					
Departmental appropriation	96,685	99,375	83,586	62,147	56,098
Special accounts	5,958	2,646	203	-	-
Expenses not requiring appropriation in the budget year (a)	-	1,544	2,357	2,554	2,914
<b>Departmental Total</b>	<b>102,643</b>	<b>103,565</b>	<b>86,146</b>	<b>64,701</b>	<b>59,012</b>
<b>Total expenses for Outcome 3</b>	<b>201,997</b>	<b>397,809</b>	<b>321,200</b>	<b>291,450</b>	<b>154,664</b>

**Table 2.3.1: Budgeted expenses for Outcome 3 (continued)**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Movement of administered funds between years (b)</b>					
Outcome 3:					
Energy Efficient Communities Program	(944)	944	-	-	-
Energy Use Data Model for Better Forecasting	(191)	191	-	-	-
Further Support for CopperString 2.0 Project	(1,100)	1,100	-	-	-
Hotel Energy Uplift Program	(9,941)	9,941	-	-	-
Micro-grids - Regional and Remote Communities	(7,155)	7,155	-	-	-
Funding for Refinery Upgrades Supporting Reliable Energy Infrastructure	-	(30,000)	-	(20,000)	50,000
Supporting the Port Kembla Power Station	(3,677)	3,677	-	-	-
Temporary Refinery Production Payment Program	(5,000)	5,000	-	-	-
Temporary Refinery Production Payment Program	(2,692)	2,692	-	-	-
<b>Total movement of administered funds</b>	<b>(30,700)</b>	<b>700</b>	<b>-</b>	<b>(20,000)</b>	<b>50,000</b>

	2020-21	2021-22
<b>Average staffing level (number)</b>	274	309

Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as Government priorities change.

(a) Expenses not requiring appropriation in the Budget year comprise depreciation expenses.

(b) Figures displayed as negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

**Table 2.3.2: Performance measure for Outcome 3**

There have been no changes to performance criteria for Outcome 3 since the 2021-22 Budget. Refer to pp. 59-60 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of Industry, Science, Energy and Resources.

**Table 3.1: Estimates of special account flows and balances**

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Australian Building Codes Board Special Account (D)	1					
<b>2021-22</b>		<b>10,661</b>	<b>10,065</b>	<b>(11,312)</b>	-	<b>9,414</b>
2020-21		10,364	11,378	(11,081)	-	10,661
Clean Energy Finance Corporation Special Account (A)	2					
<b>2021-22</b>		<b>5,174,000</b>	<b>500,000</b>	<b>(761,053)</b>	-	<b>4,912,947</b>
2020-21		5,419,000	350,000	(595,000)	-	5,174,000
Energy Special Account 2015 (D)	3					
<b>2021-22</b>		<b>15,763</b>	<b>7,670</b>	<b>(8,072)</b>	-	<b>15,361</b>
2020-21		16,269	10,918	(11,424)	-	15,763
Innovation, Science and Technology - Donations Bequests and Sponsorship Special Account (D)	1					
<b>2021-22</b>		<b>433</b>	<b>1,105</b>	<b>(1,378)</b>	-	<b>160</b>
2020-21		1,343	3,996	(4,906)	-	433
National Offshore Petroleum Titles Administrator Special Account (A)	1					
<b>2021-22</b>		<b>6,988</b>	<b>16,635</b>	<b>(19,855)</b>	-	<b>3,768</b>
2020-21		5,277	17,812	(16,101)	-	6,988
Ranger Rehabilitation Special Account (A)	1					
<b>2021-22</b>		<b>533,936</b>	<b>1,434</b>	<b>(110,500)</b>	-	<b>424,870</b>
2020-21		530,761	3,175	-	-	533,936
Services for Other Entities and Trust Moneys Account (A)/(D)	1					
<b>2021-22</b>		<b>9,277</b>	<b>29</b>	<b>(6,052)</b>	<b>(3,133)</b>	<b>121</b>
2020-21		11,254	110	(2,087)	-	9,277

**Table 3.1: Estimates of special account flows and balances (continued)**

	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
<b>Total special accounts 2021-22 Budget estimate</b>	<b>5,751,058</b>	<b>536,938</b>	<b>(918,222)</b>	<b>(3,133)</b>	<b>5,366,641</b>
<i>Total special accounts 2020-21 actual</i>	<i>5,994,268</i>	<i>397,389</i>	<i>(640,599)</i>	<i>-</i>	<i>5,751,058</i>

(A) = Administered; (D) = Departmental

## **3.2 Budgeted financial statements**

### **3.2.1 Differences in entity resourcing and financial statements**

There are no material differences between the entity resources table and the financial statements.

### **3.2.2 Explanatory notes and analysis of budgeted financial statements**

#### Departmental Financial Statements

##### Budgeted Departmental Income Statement

The statement shows the estimated net cost of services for the department.

The budgeted net cost to the department for delivering its programs in 2021-22 is \$681.6 million.

##### Expenses

Total departmental expenses budgeted for in 2021-22 are \$776.7 million, comprising \$374.8 million for employee expenses, \$324.1 million for suppliers, \$66.6 million for depreciation and amortisation, \$7.8 million for grants and \$3.3 million for finance costs.

##### Income

Total departmental own-source income budgeted for in 2021-22 is \$94.4 million, comprising \$84.9 million from sales of goods and rendering of services and \$9.4 million from other independent sources.

Revenue from Government for 2021-22 is budgeted at \$644.3 million.

##### Budgeted Departmental Balance Sheet

The statement shows the estimated end of year position for departmental assets and liabilities.

##### Assets

Total departmental assets budgeted for 2021-22 are \$691.2 million, comprising \$516.4 million non-financial assets and \$174.7 million financial assets.

Non-financial assets include \$361.0 million for land and buildings, \$98.9 million for intangibles, \$46.3 million for property, plant and equipment, \$2.1 million for inventories, and \$8.2 million in other assets. Financial assets consist of \$147.9 million for receivables, \$26.7 million for cash, and \$0.1 million in other financial assets.

##### Liabilities

Total departmental liabilities budgeted for in 2021-22 are \$458.5 million, comprising \$262.6 million in interest-bearing liabilities, \$129.9 million in provisions and \$66.1 million in payables.

##### Statement of Changes in Equity – Summary of movement

The statement shows the expected movement of equity during the budget year.

#### Budgeted Departmental Statement of Cash Flows

The statement provides information on estimates of the extent and nature of cash flows by categorising the expected cash flows against operating, investing and financing activities.

#### Administered Financial Statements

##### Schedule of Budgeted Income and Expenses

The schedule shows the estimated income and expenses for programs administered by the department on behalf of the Government.

##### Expenses

Total administered expenses budgeted for in 2021-22 are \$4.1 billion, represented by \$1.8 billion in grants and subsidies, \$1.7 billion in payments to corporate entities, \$636 million in suppliers, \$8 million in employee benefits, and \$3 million in depreciation and amortisation, asset write-down and impairment costs, finance costs, and fees.

##### Income

Total administered income budgeted for in 2021-22 is \$1.2 billion, represented by \$1.0 billion in royalties, \$163 million in dividends, \$53 million in fees and \$11 million in interest and other non-taxation revenue.

##### Schedule of Budgeted Assets and Liabilities

The schedule shows the estimated end of year position for assets and liabilities administered by the department on behalf of the Government.

##### Assets

Total administered assets budgeted for in 2021-22 are \$28.0 billion, represented by \$21.7 billion in investments, \$6.1 billion in cash and receivables, \$115 million in non-financial assets and \$85 million in other financial assets.

##### Liabilities

Total administered liabilities budgeted for in 2021-22 are \$615 million, represented by \$480 million in provisions, \$131 million in payables and \$4 million in interest-bearing liabilities.

##### Schedule of Budget Administered Cash Flows

The schedule shows the estimated cash receipts and payments administered by the department on behalf of the Government.



**3.2.2 Budgeted financial statements****Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	397,099	374,799	367,581	350,702	352,708
Suppliers	243,569	324,057	290,273	202,331	171,751
Grants	8,049	7,808	6,800	5,500	5,550
Depreciation and amortisation	73,261	66,607	66,588	65,754	64,612
Impairment loss on financial instruments	37	-	-	-	-
Write-down and impairment on other assets	976	-	-	-	-
Finance costs	3,736	3,257	3,004	2,671	2,376
Other expenses	643	140	140	140	140
<b>Total expenses</b>	<b>727,370</b>	<b>776,668</b>	<b>734,386</b>	<b>627,098</b>	<b>597,137</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	78,174	84,907	71,721	63,252	59,224
Rental Income	1,662	-	-	-	-
Other revenue	12,427	9,443	7,018	6,100	6,103
Interest income	1	-	-	-	-
<b>Total own-source revenue</b>	<b>92,264</b>	<b>94,350</b>	<b>78,739</b>	<b>69,352</b>	<b>65,327</b>
<b>Gains</b>					
Gains from sale of assets	25	-	-	-	-
Foreign exchange gains	6	-	-	-	-
Reversals of previous asset write-downs and impairments	1	-	-	-	-
Other gains	2	670	675	680	680
<b>Total gains</b>	<b>34</b>	<b>670</b>	<b>675</b>	<b>680</b>	<b>680</b>
<b>Total own-source income</b>	<b>92,298</b>	<b>95,020</b>	<b>79,414</b>	<b>70,032</b>	<b>66,007</b>
<b>Net (cost of)/contribution by services</b>	<b>(635,072)</b>	<b>(681,648)</b>	<b>(654,972)</b>	<b>(557,066)</b>	<b>(531,130)</b>
Revenue from Government	602,965	644,321	618,045	521,968	498,063
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(32,107)</b>	<b>(37,327)</b>	<b>(36,927)</b>	<b>(35,098)</b>	<b>(33,067)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation reserves	629	-	-	-	-
<b>Total other comprehensive income</b>	<b>629</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(31,478)</b>	<b>(37,327)</b>	<b>(36,927)</b>	<b>(35,098)</b>	<b>(33,067)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Total comprehensive income/(loss) - as per the Statement of Comprehensive Income</b>	<b>(31,478)</b>	<b>(37,327)</b>	<b>(36,927)</b>	<b>(35,098)</b>	<b>(33,067)</b>
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	38,740	32,781	32,781	32,781	32,781
plus: depreciation/amortisation expenses for ROU assets (b)	34,521	33,826	33,807	32,973	31,831
less: lease principal repayments (b)	(31,484)	(29,020)	(29,461)	(30,656)	(31,545)
<b>Net Cash Operating Surplus/(Deficit)</b>	<b>10,299</b>	<b>260</b>	<b>200</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No. 1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No. 1) or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, please refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	28,603	26,710	26,777	26,788	26,826
Trade and other receivables	158,607	147,941	144,533	143,174	143,136
Accrued Revenue	178	98	96	96	96
<b>Total financial assets</b>	<b>187,388</b>	<b>174,749</b>	<b>171,406</b>	<b>170,058</b>	<b>170,058</b>
<b>Non-financial assets</b>					
Land and buildings	379,550	360,959	340,493	312,830	294,686
Property, plant and equipment	47,082	46,307	52,649	47,268	41,928
Intangibles	71,199	98,855	115,411	120,957	124,702
Inventories	2,119	2,118	2,118	2,118	2,118
Other non-financial assets	8,169	8,170	8,170	8,170	8,170
<b>Total non-financial assets</b>	<b>508,119</b>	<b>516,409</b>	<b>518,841</b>	<b>491,343</b>	<b>471,604</b>
<b>Total assets</b>	<b>695,507</b>	<b>691,158</b>	<b>690,247</b>	<b>661,401</b>	<b>641,662</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	56,070	56,070	56,070	56,070	56,070
Grants	695	695	695	695	695
Other payables	11,661	9,290	7,177	6,062	6,062
<b>Total payables</b>	<b>68,426</b>	<b>66,055</b>	<b>63,942</b>	<b>62,827</b>	<b>62,827</b>
<b>Interest bearing liabilities</b>					
Leases	284,512	262,553	236,951	209,139	188,745
<b>Total interest bearing liabilities</b>	<b>284,512</b>	<b>262,553</b>	<b>236,951</b>	<b>209,139</b>	<b>188,745</b>
<b>Provisions</b>					
Employee provisions	127,636	126,964	126,964	126,964	126,964
Other provisions	2,941	2,941	2,941	2,941	2,941
<b>Total provisions</b>	<b>130,577</b>	<b>129,905</b>	<b>129,905</b>	<b>129,905</b>	<b>129,905</b>
<b>Total liabilities</b>	<b>483,515</b>	<b>458,513</b>	<b>430,798</b>	<b>401,871</b>	<b>381,477</b>
<b>Net assets</b>	<b>211,992</b>	<b>232,645</b>	<b>259,449</b>	<b>259,530</b>	<b>260,185</b>
<b>EQUITY (a)</b>					
<b>Parent entity interest</b>					
Contributed equity	604,679	668,186	731,922	767,101	800,823
Reserves	20,433	20,433	20,432	20,432	20,432
Retained surpluses (accumulated deficit)	(413,120)	(455,974)	(492,905)	(528,003)	(561,070)
<b>Total parent entity interest</b>	<b>211,992</b>	<b>232,645</b>	<b>259,449</b>	<b>259,530</b>	<b>260,185</b>
<b>Total equity</b>	<b>211,992</b>	<b>232,645</b>	<b>259,449</b>	<b>259,530</b>	<b>260,185</b>

Prepared on Australian Accounting Standards basis

(a) 'Equity' is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021-22)**

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2021</b>				
Balance carried forward from previous period	(413,120)	20,433	604,679	211,992
<b>Adjusted opening balance</b>	<b>(413,120)</b>	<b>20,433</b>	<b>604,679</b>	<b>211,992</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(37,327)	-	-	(37,327)
<b>Total comprehensive income</b>	<b>(37,327)</b>	<b>-</b>	<b>-</b>	<b>(37,327)</b>
of which:				
Attributable to the Australian Government	(37,327)	-	-	(37,327)
<b>Transactions with owners</b>				
<b>Distributions to owners</b>				
Returns of capital:				
Restructuring	(5,527)	-	(253)	(5,780)
<b>Contributions by owners</b>				
Equity Injection – Appropriation	-	-	36,328	36,328
Departmental Capital Budget (DCB)	-	-	27,432	27,432
<b>Subtotal transactions with owners</b>	<b>(5,527)</b>	<b>-</b>	<b>63,507</b>	<b>57,980</b>
<b>Estimated closing balance as at 30 June 2022</b>	<b>(455,974)</b>	<b>20,433</b>	<b>668,186</b>	<b>232,645</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(455,974)</b>	<b>20,433</b>	<b>668,186</b>	<b>232,645</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	669,851	736,970	696,910	589,205	560,208
Sale of goods and rendering of services	74,524	84,907	71,721	63,252	59,224
Net GST received	24,740	27,339	23,817	18,383	15,223
Other	16,624	7,071	4,905	4,985	6,103
<b>Total cash received</b>	<b>785,739</b>	<b>856,287</b>	<b>797,353</b>	<b>675,825</b>	<b>640,758</b>
<b>Cash used</b>					
Employees	399,190	374,799	367,580	350,702	352,707
Suppliers	264,096	350,726	313,411	220,034	186,296
Grants	8,679	7,808	6,800	5,500	5,550
s74 External Revenue transferred to the OPA	75,883	84,907	71,722	63,252	59,224
Interest payments	3,686	3,257	3,004	2,671	2,376
Other	4,465	140	140	140	140
<b>Total cash used</b>	<b>755,999</b>	<b>821,637</b>	<b>762,657</b>	<b>642,299</b>	<b>606,293</b>
<b>Net cash from/(used by) operating activities</b>	<b>29,740</b>	<b>34,650</b>	<b>34,696</b>	<b>33,526</b>	<b>34,465</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	6	-	-	-	-
<b>Total cash received</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant, equipment and intangibles	39,281	67,841	65,168	35,412	33,722
<b>Total cash used</b>	<b>39,281</b>	<b>67,841</b>	<b>65,168</b>	<b>35,412</b>	<b>33,722</b>
<b>Net cash from/(used by) investing activities</b>	<b>(39,275)</b>	<b>(67,841)</b>	<b>(65,168)</b>	<b>(35,412)</b>	<b>(33,722)</b>

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations – contributed equity	36,252	60,318	60,000	32,553	30,840
<b>Total cash received</b>	<b>36,252</b>	<b>60,318</b>	<b>60,000</b>	<b>32,553</b>	<b>30,840</b>
<b>Cash used</b>					
Principal payments on lease liability	31,488	29,020	29,461	30,656	31,545
<b>Total cash used</b>	<b>31,488</b>	<b>29,020</b>	<b>29,461</b>	<b>30,656</b>	<b>31,545</b>
<b>Net cash from/(used by) financing activities</b>	<b>4,764</b>	<b>31,298</b>	<b>30,539</b>	<b>1,897</b>	<b>(705)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(4,771)</b>	<b>(1,893)</b>	<b>67</b>	<b>11</b>	<b>38</b>
Cash and cash equivalents at the beginning of the reporting period	33,374	28,603	26,710	26,777	26,788
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>28,603</b>	<b>26,710</b>	<b>26,777</b>	<b>26,788</b>	<b>26,826</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget – Act No. 1 and Bill 3 (DCB)	29,119	27,432	30,317	28,155	28,376
Equity injections – Act No. 2 and Bill 4	14,884	36,328	33,420	7,024	5,346
<b>Total new capital appropriations</b>	<b>44,003</b>	<b>63,760</b>	<b>63,737</b>	<b>35,179</b>	<b>33,722</b>
<b>Provided for:</b>					
<i>Purchase of non-financial assets</i>	44,003	63,760	63,737	35,179	33,722
<b>Total Items</b>	<b>44,003</b>	<b>63,760</b>	<b>63,737</b>	<b>35,179</b>	<b>33,722</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	9,073	39,182	34,851	7,257	5,346
Funded by capital appropriations – DCB (b)	27,179	28,659	30,317	28,155	28,376
Funded internally from departmental resources (c)	3,029	-	-	-	-
<b>TOTAL</b>	<b>39,281</b>	<b>67,841</b>	<b>65,168</b>	<b>35,412</b>	<b>33,722</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	44,318	74,897	69,033	38,256	44,873
less: additions by creditors	(3,609)	-	-	-	-
less: ROU Additions	(1,428)	(7,056)	(3,865)	(2,844)	(11,151)
<b>Total cash used to acquire assets</b>	<b>39,281</b>	<b>67,841</b>	<b>65,168</b>	<b>35,412</b>	<b>33,722</b>

Prepared on Australian Accounting Standards basis.

(a) Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6.

(b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

(c) Funded from s74 external revenue.

**Table 3.7: Statement of asset movements (Budget year 2021-22)**

	Buildings	Other property, plant & equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2021</b>				
Gross book value	114,171	53,266	178,217	345,654
Gross book value - ROU assets	339,470	3,804	-	343,274
Accumulated depreciation/amortisation and impairment	(11,526)	(8,250)	(107,018)	(126,794)
Accumulated depreciation/amortisation and impairment - ROU assets	(62,565)	(1,738)	-	(64,303)
<b>Opening net book balance</b>	<b>379,550</b>	<b>47,082</b>	<b>71,199</b>	<b>497,831</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity (a)	14,060	10,399	43,382	67,841
By purchase - other - ROU assets	7,056	-	-	7,056
<b>Total additions</b>	<b>21,116</b>	<b>10,399</b>	<b>43,382</b>	<b>74,897</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(6,702)	(10,353)	(15,726)	(32,781)
Depreciation/amortisation on ROU assets	(33,005)	(821)	-	(33,826)
<b>Total other movements</b>	<b>(39,707)</b>	<b>(11,174)</b>	<b>(15,726)</b>	<b>(66,607)</b>
<b>As at 30 June 2022</b>				
Gross book value	128,231	63,665	221,599	413,495
Gross book value - ROU assets	346,526	3,804	-	350,330
Accumulated depreciation/ amortisation and impairment	(18,228)	(18,603)	(122,744)	(159,575)
Accumulated depreciation/ amortisation and impairment - ROU assets	(95,570)	(2,559)	-	(98,129)
<b>Closing net book balance</b>	<b>360,959</b>	<b>46,307</b>	<b>98,855</b>	<b>506,121</b>

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections provided through Appropriation Act (No. 2) 2021-22 and Appropriation Bill (No. 4) 2021-22 and funding provided through *Appropriation Act (No. 1) 2021-22* and Appropriation Bill (No. 3) 2021-22 for the Departmental Capital Budget..



**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	6,973	7,788	7,784	7,823	7,975
Suppliers	243,627	635,557	435,192	288,879	229,197
Fees	40	40	40	40	40
Finance Costs	262,891	103	166	255	1,025
Depreciation and amortisation	2,729	1,858	2,072	1,959	1,784
Grants and subsidies	609,648	1,751,911	1,707,923	1,447,488	761,527
Write-down and impairment of assets	23,312	1,368	1,002	603	–
Payments to corporate Commonwealth entities	1,571,349	1,744,051	1,612,754	1,523,824	1,419,359
Other expenses	352	–	–	–	–
<b>Total expenses administered on behalf of Government</b>	<b>2,720,921</b>	<b>4,142,676</b>	<b>3,766,933</b>	<b>3,270,871</b>	<b>2,420,907</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
<b>Taxation revenue</b>					
Indirect tax	2,407	550	550	550	550
<b>Total taxation revenue</b>	<b>2,407</b>	<b>550</b>	<b>550</b>	<b>550</b>	<b>550</b>
<b>Non-taxation revenue</b>					
Fees from regulatory services	57,567	50,592	51,650	51,134	51,943
Fees	14,207	2,870	2,870	2,870	2,887
Interest	21,110	4,142	2,515	1,107	673
Dividends	122,700	162,881	199,000	347,900	409,400
Royalties	633,248	1,014,682	988,165	877,783	701,957
Other non-taxation revenue	1,205	6,885	19,950	9,670	1,194
<b>Total non-taxation revenue</b>	<b>850,037</b>	<b>1,242,052</b>	<b>1,264,150</b>	<b>1,290,464</b>	<b>1,168,054</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>852,444</b>	<b>1,242,602</b>	<b>1,264,700</b>	<b>1,291,014</b>	<b>1,168,604</b>

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) (continued)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Gains</b>					
Gains from sale of assets	634	–	–	–	–
Other	–	548	–	–	567
<b>Total gains administered behalf of Government</b>	<b>634</b>	<b>548</b>	<b>–</b>	<b>–</b>	<b>567</b>
<b>Total own-source income administered on behalf of Government</b>	<b>853,078</b>	<b>1,243,150</b>	<b>1,264,700</b>	<b>1,291,014</b>	<b>1,169,171</b>
<b>Net (cost of)/ contribution by services</b>	<b>(1,867,843)</b>	<b>(2,899,526)</b>	<b>(2,502,233)</b>	<b>(1,979,857)</b>	<b>(1,251,736)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation reserve	623,950	–	–	–	–
<b>Total other comprehensive income/(loss)</b>	<b>623,950</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(1,243,893)</b>	<b>(2,899,526)</b>	<b>(2,502,233)</b>	<b>(1,979,857)</b>	<b>(1,251,736)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash in special accounts	5,724,108	5,841,584	5,456,917	5,443,455	5,295,816
Receivables	460,524	226,328	197,003	202,894	64,462
Other investments	20,345,401	21,695,395	24,017,566	24,296,128	24,596,718
Accrued revenue	63,076	84,743	82,603	73,115	58,497
<b>Total financial assets</b>	<b>26,593,109</b>	<b>27,848,050</b>	<b>29,754,089</b>	<b>30,015,592</b>	<b>30,015,493</b>
<b>Non-financial assets</b>					
Land and buildings	1,900	6,396	4,923	5,474	4,176
Property, plant and equipment	160	85	572	384	198
Intangibles	3,579	5,411	8,962	10,131	10,581
Inventories	102,668	102,668	102,668	102,668	102,668
Prepayments	410	410	410	410	410
<b>Total non-financial assets</b>	<b>108,717</b>	<b>114,970</b>	<b>117,535</b>	<b>119,067</b>	<b>118,033</b>
<b>Total assets administered on behalf of Government</b>	<b>26,701,826</b>	<b>27,963,020</b>	<b>29,871,624</b>	<b>30,134,659</b>	<b>30,133,526</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	28,784	28,784	28,784	28,784	28,784
Grants	90,832	100,925	90,397	90,397	90,397
Other payables	1,499	1,500	1,500	1,500	1,500
<b>Total payables</b>	<b>121,115</b>	<b>131,209</b>	<b>120,681</b>	<b>120,681</b>	<b>120,681</b>
<b>Interest bearing liabilities</b>					
Leases	1,381	4,149	3,131	4,030	2,930
<b>Total interest bearing liabilities</b>	<b>1,381</b>	<b>4,149</b>	<b>3,131</b>	<b>4,030</b>	<b>2,930</b>
<b>Provisions</b>					
Employee provisions	2,204	2,204	2,204	2,204	2,204
Loan commitment provision	291,115	–	–	–	–
Rehabilitation provision	591,627	477,924	364,560	237,290	112,045
<b>Total provisions</b>	<b>884,946</b>	<b>480,128</b>	<b>366,764</b>	<b>239,494</b>	<b>114,249</b>
<b>Total liabilities administered on behalf of Government</b>	<b>1,007,442</b>	<b>615,486</b>	<b>490,576</b>	<b>364,205</b>	<b>237,860</b>
<b>Net assets/(liabilities)</b>	<b>25,694,384</b>	<b>27,347,534</b>	<b>29,381,048</b>	<b>29,770,454</b>	<b>29,895,666</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Interest	4,101	405	3,680	274	182
Dividends	122,700	162,881	199,000	347,900	409,400
Fees	14,815	550	550	550	550
Royalties	607,746	989,372	990,305	887,271	716,575
Net GST received	60,883	209,587	178,983	147,389	81,871
Other	30,527	22,721	22,533	22,002	22,036
Levy Receipts	42,240	34,572	33,669	33,153	33,962
<b>Total cash received</b>	<b>883,012</b>	<b>1,420,088</b>	<b>1,428,720</b>	<b>1,438,539</b>	<b>1,264,576</b>
<b>Cash used</b>					
Suppliers	263,874	702,945	472,694	317,131	251,409
Grants and subsidies paid	611,986	1,872,602	1,849,709	1,566,665	821,226
Employees	7,796	7,788	7,784	7,823	7,975
Payments to corporate entities	1,571,370	1,744,051	1,612,754	1,523,824	1,419,359
Interest payments on lease liability	18	37	30	25	20
Other	-	116,552	113,500	127,500	126,250
<b>Total cash used</b>	<b>2,455,044</b>	<b>4,443,975</b>	<b>4,056,471</b>	<b>3,542,968</b>	<b>2,626,239</b>
<b>Net cash from/(used by) operating activities</b>	<b>(1,572,032)</b>	<b>(3,023,887)</b>	<b>(2,627,751)</b>	<b>(2,104,429)</b>	<b>(1,361,663)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Repayments of loans and advances	92	900	34,025	2,025	139,025
Interest	3,175	1,434	1,138	833	491
Other (a)	373,501	500,000	300,000	650,000	300,000
<b>Total cash received</b>	<b>376,768</b>	<b>502,334</b>	<b>335,163</b>	<b>652,858</b>	<b>439,516</b>
<b>Cash used</b>					
Advances and loans made	194,720	32,000	-	-	-
Investments	1,161,677	979,903	1,689,090	157,797	-
Purchase of non-financial assets	103,850	3,810	4,637	1,540	750
Corporate entity investments	36,895	1,064,079	951,674	834,509	566,494
<b>Total cash used</b>	<b>1,497,142</b>	<b>2,079,792</b>	<b>2,645,401</b>	<b>993,846</b>	<b>567,244</b>
<b>Net cash from/(used by) investing activities</b>	<b>(1,120,374)</b>	<b>(1,577,458)</b>	<b>(2,310,238)</b>	<b>(340,988)</b>	<b>(127,728)</b>

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash used</b>					
Principal payments on lease liability	937	985	1,018	1,052	1,100
Other	-	900	34,025	2,025	2,025
<b>Total cash used</b>	<b>937</b>	<b>1,885</b>	<b>35,043</b>	<b>3,077</b>	<b>3,125</b>
<b>Net cash from/(used by) financing activities</b>	<b>(937)</b>	<b>(1,885)</b>	<b>(35,043)</b>	<b>(3,077)</b>	<b>(3,125)</b>
<b>Net increase/ (decrease) in cash held</b>	<b>(2,693,343)</b>	<b>(4,603,230)</b>	<b>(4,973,032)</b>	<b>(2,448,494)</b>	<b>(1,492,516)</b>
Cash and cash equivalents at beginning of reporting period	5,966,292	5,724,108	5,841,585	5,456,918	5,443,456
Cash from Official Public Account for:					
Appropriations	2,563,300	4,315,719	3,933,384	3,404,189	2,484,083
Appropriation - Administered assets and liabilities	673,931	1,759,222	2,012,137	395,792	220,000
Equity appropriation - corporate entities	36,895	55,652	53,318	55,609	24,389
GST appropriations	67,017	209,587	178,983	147,389	81,871
<b>Total cash from Official Public Account</b>	<b>3,341,143</b>	<b>6,340,180</b>	<b>6,177,822</b>	<b>4,002,979</b>	<b>2,810,343</b>
Cash to Official Public Account for:					
Appropriations	(823,980)	(1,409,886)	(1,410,474)	(1,420,558)	(1,383,595)
GST appropriations	(60,883)	(209,587)	(178,983)	(147,389)	(81,871)
Special Accounts	-	-	-	-	-
Appropriation repayments	(5,121)	-	-	-	-
<b>Total cash to Official Public Account</b>	<b>(889,984)</b>	<b>(1,619,473)</b>	<b>(1,589,457)</b>	<b>(1,567,947)</b>	<b>(1,465,466)</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>5,724,108</b>	<b>5,841,585</b>	<b>5,456,918</b>	<b>5,443,456</b>	<b>5,295,817</b>

Prepared on Australian Accounting Standards basis.

(a) Return of funds to the Clean Energy Finance Corporation Special Account.

**Table 3.11: Schedule of administered capital budget statement (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Administered Assets and Liabilities – Act 2 and Bill 4	896,754	848,920	1,733,286	180,132	-
<b>Total new capital appropriations</b>	<b>896,754</b>	<b>848,920</b>	<b>1,733,286</b>	<b>180,132</b>	<b>-</b>
<b>Provided for:</b>					
<i>Purchase of non-financial assets (a)</i>	104,666	1,410	2,945	540	-
<i>Other Items</i>	792,088	847,510	1,730,341	179,592	-
<b>Total Items</b>	<b>896,754</b>	<b>848,920</b>	<b>1,733,286</b>	<b>180,132</b>	<b>-</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	102,754	1,410	2,945	540	-
Funded by special accounts	1,096	2,400	1,692	1,000	750
<b>TOTAL</b>	<b>103,850</b>	<b>3,810</b>	<b>4,637</b>	<b>1,540</b>	<b>750</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	103,850	7,563	4,637	3,491	750
less: ROU Additions	-	(3,753)	-	(1,951)	-
<b>Total cash used to acquire assets</b>	<b>103,850</b>	<b>3,810</b>	<b>4,637</b>	<b>1,540</b>	<b>750</b>

Prepared on Australian Accounting Standards basis.

(a) Purchase of non-financial assets includes purchase of inventory.

**Table 3.12: Statement of administered asset movements (2021-22 Budget year)**

	Buildings	Other property, plant & equipment	Computer software and Intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2021</b>				
Gross book value	1,200	627	13,732	15,559
Gross book value - ROU	3,216	–	–	3,216
Accumulated depreciation/ amortisation and impairment	(636)	(467)	(10,153)	(11,256)
Accumulated depreciation/ amortisation and impairment - ROU	(1,880)	–	–	(1,880)
<b>Opening net book balance</b>	<b>1,900</b>	<b>160</b>	<b>3,579</b>	<b>5,639</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase – appropriation equity (a)	–	–	1,410	1,410
By purchase – other	1,400	–	1,000	2,400
By purchase – other - ROU	3,753	–	–	3,753
<b>Total additions</b>	<b>5,153</b>	<b>–</b>	<b>2,410</b>	<b>7,563</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(265)	(75)	(578)	(918)
Depreciation/amortisation on ROU	(940)	–	–	(940)
<b>Total other movements</b>	<b>(1,205)</b>	<b>(75)</b>	<b>(578)</b>	<b>(1,858)</b>
<b>As at 30 June 2022</b>				
Gross book value	2,600	627	16,142	19,369
Gross book value - ROU	6,969	–	–	6,969
Accumulated depreciation/ amortisation and impairment	(901)	(542)	(10,731)	(12,174)
Accumulated depreciation/ amortisation and impairment - ROU	(2,820)	–	–	(2,820)
<b>Closing net book balance</b>	<b>5,848</b>	<b>85</b>	<b>5,411</b>	<b>11,344</b>

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections provided through Appropriation Act (No. 2) 2021-22 and Appropriation Bill (No. 4) 2021-22.





# **Australian Nuclear Science and Technology Organisation**

## **Entity additional estimates statements**



# Australian Nuclear Science and Technology Organisation

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# Australian Nuclear Science and Technology Organisation

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Australian Nuclear Science and Technology Organisation (ANSTO) is the custodian of the nation's nuclear capabilities and expertise. ANSTO is the centre of nuclear medicine production in Australia, providing millions of doses of nuclear medicines to Australians battling cancer and other diseases. ANSTO's daily operations are critical to the health and wellbeing of the nation.

The \$30.8 million allocated to ANSTO in the Additional Estimates Appropriation Bills will safeguard Australia's sovereign capability to produce vital nuclear medicines through the planning and design for a new world-leading manufacturing facility to be built at ANSTO's Lucas Heights campus in Southern Sydney. This project is the first part of a multi-phased approach to replacing the existing facility that is nearing the end of its life. The new facility is expected to provide Australian patients with technetium, lutetium, and iodine-based products, and will have the flexibility to respond to market and technological changes. The modern design will enable greater process automation than is possible with existing technology, leading to improvements in efficiency, quality, and, importantly, the highest levels of production safety.

A new facility is expected to improve healthcare in Australia by:

- providing an ongoing, reliable supply of nuclear medicines to Australian patients;
- supporting radiopharmaceutical research and development;
- being flexible to advances in nuclear medicine technology, including supporting the development and distribution of small volume/niche products; and
- contributing to research translation and medical industry collaboration.

The funding also supports the ongoing operation of the existing facility and the affordability of nuclear medicines.

Further information about ANSTO's strategic direction can be found in pp. 105-106 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements.

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for ANSTO at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021-22 Budget year, including variations through Appropriation Bills No. 3 and No. 4.

**Table 1.1: ANSTO resource statement – Additional estimates for 2021-22 as at February 2022**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2020-21 \$'000	2021-22 \$'000	2021-22 \$'000	2021-22 \$'000
<b>Opening balance/cash reserves at 1 July</b>	<b>11,688</b>	<b>4,526</b>	-	4,526
<b>Funds from Government</b>				
Annual appropriations - ordinary annual services (a) (c)				
Outcome 1	278,819	277,453	2,053	279,506
Annual appropriations - other services (b) (c)				
Equity injection	20,465	37,830	12,357	50,187
Total annual appropriations	<b>299,284</b>	<b>315,283</b>	<b>14,410</b>	<b>329,693</b>
<b>Total funds from Government</b>	<b>299,284</b>	<b>315,283</b>	<b>14,410</b>	<b>329,693</b>
<b>Funds from other sources</b>				
Interest	1,749	1,819	-	1,819
Sale of goods and services	60,546	94,541	-	94,541
Other	35,283	27,912	-	27,912
<b>Total funds from other sources</b>	<b>97,578</b>	<b>124,272</b>	-	<b>124,272</b>
<b>Total net resourcing for ANSTO</b>	<b>396,862</b>	<b>439,555</b>	<b>14,410</b>	<b>458,491</b>

	2020-21	2021-22
<b>Average staffing level (number)</b>	1,361	1,366

Prepared on a resourcing (i.e. appropriations available basis).

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) *Appropriation Act (No. 1) 2021-22* and Appropriation Bill (No.3) 2021-22.

(b) *Appropriation Act (No. 2) 2021-22* and Appropriation Bill (No.4) 2021-22.

(c) ANSTO is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Industry, Science, Energy and Resources and then paid to ANSTO and are considered departmental for all purposes.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2021-22 Budget.

**Table 1.2: ANSTO 2021-22 measures since Budget**

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Payment measures</b>					
Nuclear Medicines	1				
Departmental expenses (a)		792	-	-	-
<b>Total</b>		<b>792</b>	-	-	-
<b>Total payment measures</b>					
Departmental		792	-	-	-
<b>Total</b>		<b>792</b>	-	-	-

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Funding has also been provided, \$13.1 million in 2021-22 and \$17.6 million in 2022-23 to design a new facility safeguard Australia's sovereign capability to produce nuclear medicine. The funding is partially offset from the contingency reserve.

#### 1.4 Additional estimates, resourcing and variations to outcome

The following tables detail the changes to the resourcing for ANSTO at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021-22 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since 2021-22 Budget**

	Program impacted	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Nuclear Medicines	1	13,149	17,632	-	-
<b>Appropriations transfer</b>					
Assistance to Nuclear-Powered Submarines Task Force (a)	1	1,261	1,849	-	-
<b>Changes in Parameters</b>					
(net increase)		-	2,460	3,100	3,765
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>14,410</b>	<b>21,941</b>	<b>3,100</b>	<b>3,765</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>14,410</b>	<b>21,941</b>	<b>3,100</b>	<b>3,765</b>

Prepared on a resourcing (i.e. appropriations available) basis.

(a) ANSTO is providing expert advice and support to the Nuclear-Powered Submarine Task Force, including baselining and augmenting Australia's nuclear stewardship capabilities and credentials.



## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for ANSTO through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2021-22**

	2020-21 Available \$'000	2021-22 Budget \$'000	2021-22 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
<b>Outcome 1</b>					
Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to Government, industry, the education sector and the Australian population	278,819	277,453	279,506	2,053	-
<b>Total departmental</b>	<b>278,819</b>	<b>277,453</b>	<b>279,506</b>	<b>2,053</b>	<b>-</b>

2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

**Table 1.5: Appropriation Bill (No. 4) 2021-22**

	2020-21 Available \$'000	2021-22 Budget \$'000	2021-22 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Non-operating</b>					
Equity injections	20,465	37,830	50,187	12,357	-
<b>Total non-operating</b>	<b>20,465</b>	<b>37,830</b>	<b>50,187</b>	<b>12,357</b>	<b>-</b>

2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## **Section 2: Revisions to outcomes and planned performance**

### **2.0 Changes to outcome and program structures**

There have been no changes to outcome and program structures since the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### **2.1 Budgeted expenses and performance for Outcome 1**

**Outcome 1: Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to Government, industry, the education sector and the Australian population**

#### **Linked programs**

There have been no changes to linked programs for Outcome 1 since the 2021-22 Budget. Refer to pp. 110 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current linked programs.

**Budgeted expenses for Outcome 1**

This table shows how much ANSTO intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Outcome 1: Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to Government, industry, the education sector and the Australian population</b>					
<b>Program 1: Science and Technology Solutions</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	278,819	279,506	276,884	276,670	272,650
Expenses not requiring appropriation in the budget year (a)	102,906	(30,340)	12,805	38,715	26,374
Revenues from industry sources	129,032	151,303	123,101	96,036	120,179
<b>Total expenses for Program 1</b>	<b>510,757</b>	<b>400,469</b>	<b>412,790</b>	<b>411,421</b>	<b>419,203</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	278,819	279,506	276,884	276,670	272,650
Expenses not requiring appropriation in the budget year (a)	102,906	(30,340)	12,805	38,715	26,374
Revenues from industry sources	129,032	151,303	123,101	96,036	120,179
<b>Total expenses for Outcome 1</b>	<b>510,757</b>	<b>400,469</b>	<b>412,790</b>	<b>411,421</b>	<b>419,203</b>
	2020-21	2021-22			
<b>Average staffing level (number)</b>	1,361	1,366			

(a) Expenses not requiring appropriation in the budget year reflects approved operating losses due to the accounting treatment of non-cash items including ANSTO's ongoing decommissioning program, and depreciation costs for new facilities and asset revaluations.

**Table 2.1.2: Performance measures for Outcome 1**

There have been no changes to performance measures for Outcome 1 since the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements. Refer to pp. 112-115 of the 2021-22 Industry, Science Energy and Resources Portfolio Budget Statements for current performance measure.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. ANSTO has no special accounts, therefore Table 3.1 is not presented.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

ANSTO's budgeted financial statements are presented on a consolidated basis in accordance with AASB 10 (Consolidated Financial Statements). The consolidated financial statements incorporate the assets and liabilities and the results of all entities controlled by ANSTO as defined in AASB 10.

In accordance with whole of Government reporting for Public Non-Financial Corporation (PNFC) entities, these financial statements do not include financials for ANSTO Nuclear Medicine Pty Ltd (ANM).

Funds from the measure *Securing the Supply of Nuclear Medicines for Future Generations of Australians*, for the planning and design for a new world-leading manufacturing facility, are reflected in Table 3.3 through an increase in Land and buildings, and Property, plant and equipment.

**3.2.2 Budgeted financial statements****Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	135,407	165,199	170,821	168,998	169,315
Suppliers	148,761	137,115	138,960	135,116	135,772
Grants	1,693	3,158	3,267	3,267	3,267
Depreciation and amortisation	82,966	86,472	91,131	95,326	102,135
Finance costs	8,585	8,525	8,611	8,714	8,714
Write-down and impairment of assets	63,535	-	-	-	-
Other expenses	69,810	-	-	-	-
<b>Total expenses</b>	<b>510,757</b>	<b>400,469</b>	<b>412,790</b>	<b>411,421</b>	<b>419,203</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	82,517	87,346	88,459	68,459	92,602
Interest	1,315	1,819	2,335	2,335	2,335
Rental income	6,328	7,195	7,195	7,195	7,195
Royalties	1,496	3,847	4,069	4,069	4,069
Other	37,376	51,096	21,043	13,978	13,978
<b>Total own-source revenue</b>	<b>129,032</b>	<b>151,303</b>	<b>123,101</b>	<b>96,036</b>	<b>120,179</b>
<b>Gains</b>					
Sale of assets	126	-	-	-	-
Other	238	-	-	-	-
<b>Total gains</b>	<b>364</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>129,396</b>	<b>151,303</b>	<b>123,101</b>	<b>96,036</b>	<b>120,179</b>
<b>Net (cost of)/contribution by services</b>	<b>(381,361)</b>	<b>(249,166)</b>	<b>(289,689)</b>	<b>(315,385)</b>	<b>(299,024)</b>
Revenue from Government	278,819	279,506	276,884	276,670	272,650
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(102,542)</b>	<b>30,340</b>	<b>(12,805)</b>	<b>(38,715)</b>	<b>(26,374)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(102,542)</b>	<b>30,340</b>	<b>(12,805)</b>	<b>(38,715)</b>	<b>(26,374)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Total comprehensive income/(loss) attributable as per statement of Comprehensive Income</b>	<b>(102,542)</b>	<b>30,340</b>	<b>(12,805)</b>	<b>(38,715)</b>	<b>(26,374)</b>
Plus: depreciation/amortisation expenses for ROU assets (a)	151	<b>145</b>	147	149	151
Less: lease principal repayments (a)	91	<b>124</b>	126	128	121
<b>Net Cash Operating Surplus/(Deficit)</b>	<b>(102,482)</b>	<b>30,361</b>	<b>(12,784)</b>	<b>(38,694)</b>	<b>(26,344)</b>

Prepared on Australian Accounting Standards basis.

(a) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	33,153	33,154	33,286	37,976	37,976
Trade and other receivables	15,586	19,051	19,051	19,051	19,051
Other investments	191,360	182,476	164,675	140,524	81,139
Other financial assets	704	704	704	704	704
<b>Total financial assets</b>	<b>240,803</b>	<b>235,385</b>	<b>217,716</b>	<b>198,255</b>	<b>138,870</b>
<b>Non-financial assets</b>					
Land and buildings	339,732	376,836	419,057	466,309	487,073
Property, plant and equipment	869,108	907,697	931,579	944,202	913,370
Intangibles	67,169	66,335	61,853	62,074	64,696
Inventories	48,985	48,985	48,985	48,985	48,985
Tax assets	802	802	802	802	802
Other non-financial assets	9,050	9,050	9,050	9,050	9,050
<b>Total non-financial assets</b>	<b>1,334,846</b>	<b>1,409,705</b>	<b>1,471,326</b>	<b>1,531,422</b>	<b>1,523,976</b>
<b>Total assets</b>	<b>1,575,649</b>	<b>1,645,090</b>	<b>1,689,042</b>	<b>1,729,677</b>	<b>1,662,846</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	25,532	25,532	25,532	25,532	25,532
Other payables	37,123	13,557	13,557	13,557	13,557
<b>Total payables</b>	<b>62,655</b>	<b>39,089</b>	<b>39,089</b>	<b>39,089</b>	<b>39,089</b>
<b>Interest bearing liabilities</b>					
Leases	3,646	3,657	3,668	3,679	3,558
<b>Total interest bearing liabilities</b>	<b>3,646</b>	<b>3,657</b>	<b>3,668</b>	<b>3,679</b>	<b>3,558</b>
<b>Provisions</b>					
Employee provisions	54,337	54,337	54,337	54,337	54,337
Other provisions	773,165	785,634	799,211	831,281	770,556
<b>Total provisions</b>	<b>827,502</b>	<b>839,971</b>	<b>853,548</b>	<b>885,618</b>	<b>824,893</b>
<b>Total liabilities</b>	<b>893,803</b>	<b>882,717</b>	<b>896,305</b>	<b>928,386</b>	<b>867,540</b>
<b>Net assets</b>	<b>681,846</b>	<b>762,373</b>	<b>792,737</b>	<b>801,291</b>	<b>795,306</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	921,334	971,521	1,014,690	1,061,959	1,082,348
Reserves	499,405	513,405	513,405	513,405	513,405
Retained surplus (accumulated deficit)	(738,893)	(722,553)	(735,358)	(774,073)	(800,447)
<b>Total parent entity interest</b>	<b>681,846</b>	<b>762,373</b>	<b>792,737</b>	<b>801,291</b>	<b>795,306</b>
<b>Total equity</b>	<b>681,846</b>	<b>762,373</b>	<b>792,737</b>	<b>801,291</b>	<b>795,306</b>

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021-22)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2021</b>					
Balance carried forward from previous period	(752,893)	503,406	9,999	921,334	681,846
<b>Adjusted opening balance</b>	<b>(752,893)</b>	<b>503,406</b>	<b>9,999</b>	<b>921,334</b>	<b>681,846</b>
<b>Comprehensive income</b>					
Surplus/(deficit) for the period	30,340	-	-	-	30,340
<b>Total comprehensive income</b>	<b>30,340</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,340</b>
of which					
Attributed to the Australian Government	30,340	-	-	-	30,340
<b>Contributions by owners</b>					
Equity injection - Appropriation	-	-	-	50,187	50,187
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,187</b>	<b>50,187</b>
<b>Estimated closing balance as at 30 June 2022</b>	<b>(722,553)</b>	<b>503,406</b>	<b>9,999</b>	<b>971,521</b>	<b>762,373</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(722,553)</b>	<b>503,406</b>	<b>9,999</b>	<b>971,521</b>	<b>762,373</b>

Prepared on Australian Accounting Standards basis.



**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Receipts from Government	278,819	279,506	276,884	276,670	272,650
Sale of goods and rendering of services	60,546	94,541	95,654	75,654	99,797
Interest	1,749	1,819	2,335	2,335	2,335
Other	35,283	27,912	25,112	18,047	18,047
<b>Total cash received</b>	<b>376,397</b>	<b>403,778</b>	<b>399,985</b>	<b>372,706</b>	<b>392,829</b>
<b>Cash used</b>					
Employees	132,927	165,199	170,821	168,998	169,315
Suppliers	137,373	137,115	138,960	135,116	135,772
Net GST paid	440	-	-	-	-
Interest payments on lease liability	37	13	13	13	13
Other	3,982	7,006	7,335	7,336	7,336
<b>Total cash used</b>	<b>274,759</b>	<b>309,333</b>	<b>317,129</b>	<b>311,463</b>	<b>312,436</b>
<b>Net cash from/(used by) operating activities</b>	<b>101,638</b>	<b>94,445</b>	<b>82,856</b>	<b>61,243</b>	<b>80,393</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	184	-	-	-	-
Proceeds from sales of financial instruments	480,576	436,343	436,343	423,453	430,000
<b>Total cash received</b>	<b>480,760</b>	<b>436,343</b>	<b>436,343</b>	<b>423,453</b>	<b>430,000</b>
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	121,551	153,391	143,568	127,845	160,046
Purchase of financial instruments	452,552	427,459	418,542	399,302	370,615
Other	7,204	-	-	-	-
<b>Total cash used</b>	<b>581,307</b>	<b>580,850</b>	<b>562,110</b>	<b>527,147</b>	<b>530,661</b>
<b>Net cash from/(used by) investing activities</b>	<b>(100,547)</b>	<b>(144,507)</b>	<b>(125,767)</b>	<b>(103,694)</b>	<b>(100,661)</b>

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	20,465	50,187	43,169	47,269	20,389
<b>Total cash received</b>	<b>20,465</b>	<b>50,187</b>	<b>43,169</b>	<b>47,269</b>	<b>20,389</b>
<b>Cash used</b>					
Principal payments on lease liability	91	124	126	128	121
<b>Total cash used</b>	<b>91</b>	<b>124</b>	<b>126</b>	<b>128</b>	<b>121</b>
<b>Net cash from/(used by) financing activities</b>	<b>20,374</b>	<b>50,063</b>	<b>43,043</b>	<b>47,141</b>	<b>20,268</b>
<b>Net increase/(decrease) in cash held</b>	<b>21,465</b>	<b>1</b>	<b>132</b>	<b>4,690</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	11,688	33,153	33,154	33,286	37,976
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>33,153</b>	<b>33,154</b>	<b>33,286</b>	<b>37,976</b>	<b>37,976</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Equity injections - Bill No. 2 and Bill No. 4	20,465	50,187	43,169	47,269	20,389
<b>Total new capital appropriations</b>	<b>20,465</b>	<b>50,187</b>	<b>43,169</b>	<b>47,269</b>	<b>20,389</b>
<i>Provided for:</i>					
Purchase of non-financial assets	20,465	50,187	43,169	47,269	20,389
<b>Total items</b>	<b>20,465</b>	<b>50,187</b>	<b>43,169</b>	<b>47,269</b>	<b>20,389</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	20,465	50,187	43,169	47,269	20,389
Funded internally from departmental resources (b)	100,213	111,009	109,446	108,014	74,300
<b>TOTAL</b>	<b>120,678</b>	<b>161,196</b>	<b>152,615</b>	<b>155,283</b>	<b>94,689</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	120,678	161,196	152,615	155,283	94,689
<b>Total cash used to acquire assets</b>	<b>120,678</b>	<b>161,196</b>	<b>152,615</b>	<b>155,283</b>	<b>94,689</b>

Prepared on Australian Accounting Standards basis.

(a) Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6

(b) Includes the following s74 external receipts:

- sponsorship, subsidy, gifts or similar contribution;
- internally developed assets; and
- proceeds from the sale of assets.

**Table 3.7: Statement of asset movements (Budget year 2021-22)**

	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2021</b>					
Gross book value	201,500	154,727	900,793	130,603	1,387,623
Gross book value - ROU assets	-	3,884	-	-	3,884
Accumulated depreciation/ amortisation and impairment	-	(20,085)	(31,685)	(63,434)	(115,204)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(294)	-	-	(294)
<b>Opening net book balance</b>	<b>201,500</b>	<b>138,232</b>	<b>869,108</b>	<b>67,169</b>	<b>1,276,009</b>
<b>Capital asset additions</b>					
<b>Estimated expenditure on new or replacement assets</b>					
By purchase - appropriation equity (a)	-	46,750	109,446	5,000	161,196
By purchase - appropriation ordinary annual services (b)	-	135	-	-	135
<b>Total additions</b>	<b>-</b>	<b>46,885</b>	<b>109,446</b>	<b>5,000</b>	<b>161,331</b>
<b>Other movements</b>					
Depreciation/amortisation expense	-	(9,636)	(70,857)	(5,834)	(86,327)
Depreciation/amortisation expense on ROU assets	-	(145)	-	-	(145)
<b>Total other movements</b>	<b>-</b>	<b>(9,781)</b>	<b>(70,857)</b>	<b>(5,834)</b>	<b>(86,472)</b>
<b>As at 30 June 2022</b>					
Gross book value	201,500	201,477	1,010,239	135,603	1,548,819
Gross book value - ROU assets	-	4,019	-	-	4,019
Accumulated depreciation/ amortisation and impairment	-	(29,721)	(102,542)	(69,268)	(201,531)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(439)	-	-	(439)
<b>Closing net book balance</b>	<b>201,500</b>	<b>175,336</b>	<b>907,697</b>	<b>66,335</b>	<b>1,350,868</b>

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections appropriations provided through *Appropriation Act (No. 2) 2021-2022* and *Appropriation Bill (No. 4) 2021-2022*.

(b) 'Appropriation ordinary annual services' refers to funding provided through *Appropriation Bill (No.1) 2021-22* for depreciation/amortisation expenses.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

ANSTO has no budgeted income and expenses administered on behalf of Government; therefore Table 3.7 is not presented.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

ANSTO has no budgeted assets and liabilities administered on behalf of Government; therefore Table 3.8 is not presented.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

ANSTO has no budgeted administered cash flows; therefore Table 3.9 is not presented.

**Table 3.11: Administered capital budget statement (for the period ended 30 June)**

ANSTO has no administered capital budget; therefore Table 3.10 is not presented.

**Table 3.12: Statement of administered asset movements (2021-22 Budget year)**

ANSTO has no administered asset movements; therefore Table 3.11 is not presented.



# **Australian Renewable Energy Agency**

## **Entity additional estimates statements**





# Australian Renewable Energy Agency

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# Australian Renewable Energy Agency

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Australian Renewable Energy Agency (ARENA) is a corporate Commonwealth entity. ARENA's purpose is to improve the competitiveness of renewable energy technologies and increase the supply of renewable energy through innovation that benefits Australian consumers and businesses.

Since the 2021-22 Budget, the Government has expanded the mandate of ARENA through the Australian Renewable Energy Agency (Implementing the Technology Investment Roadmap) Regulations 2021 (the Regulations). The Regulations prescribe a function of providing financial assistance in relation to priority low emissions technologies, with a focus on the five priority low emissions technologies and the corresponding stretch goals identified in the Government's first Low Emissions Technology Statement (LETS). The Regulations also prescribe a function of providing financial assistance in relation to five targeted programs announced in the 2020-21 Budget: Freight Efficiency Assistance Grants, the Freight Energy Productivity Trial Program, the Future Fuels Fund, the Industrial Energy Transformation Studies Program and the Regional Australia Microgrid Pilots Program.

Consistent with the functions set out in the *Australian Renewable Energy Agency Act 2011* (ARENA Act) and the priorities set out in the General Funding Strategy, ARENA provides financial assistance for:

- The research, development, demonstration, deployment and commercialisation of renewable energy and related technologies
- Support low emissions technologies, as outlined in the Government's first Low Emissions Technology Statement
- The storage and sharing of knowledge and information about renewable energy technologies.

ARENA also collects, analyses, interprets and disseminates information and knowledge relating to renewable energy and related technologies and provides advice to the Minister for Industry, Energy and Emissions Reduction about these technologies and the renewable energy industry.

ARENA, with the Clean Energy Finance Corporation, jointly manages the Clean Energy Innovation Fund.

ARENA is working with other government agencies and industry bodies with a concerted focus on the next generation of energy technologies to accelerate the transition to a lower emissions economy. ARENA's investments are expected to make a significant contribution to achieving the goals in the Government's Low Emissions Technology Investment Roadmap.

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for ARENA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021-22 Budget year, including variations through Appropriation Bills No. 3 and Special Appropriation.

**Table 1.1: ARENA resource statement – Additional estimates for 2021-22 as at February 2022**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	Total estimate at Additional Estimates
	<i>2020-21 \$'000</i>	<i>2021-22 \$'000</i>	<i>2021-22 \$'000</i>	<i>2021-22 \$'000</i>
<b>Opening balance/cash reserves at 1 July</b>	<b>87,832</b>	<b>110,778</b>	<b>-</b>	<b>110,778</b>
<b>Funds from Government</b>				
Annual appropriations - ordinary annual services (a) (b)				
Outcome 1	17,625	54,338	62,835	117,173
Total annual appropriations	17,625	54,338	62,835	117,173
Amounts received from related entities				
Amounts from portfolio department (c)	209,910	304,836	-	304,836
Total amounts received from related entities	209,910	304,836	-	304,836
<b>Total funds from Government</b>	<b>227,535</b>	<b>359,174</b>	<b>62,835</b>	<b>422,009</b>
<b>Funds from other sources</b>				
Interest	836	600	-	600
<b>Total funds from other sources</b>	<b>9,868</b>	<b>100</b>	<b>-</b>	<b>100</b>
<b>Total net resourcing for ARENA</b>	<b>326,071</b>	<b>470,652</b>	<b>62,835</b>	<b>533,487</b>
			<i>2020-21</i>	<i>2021-22</i>
<b>Average staffing level (number) (d)</b>			2	2

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown are GST exclusive – these may not match figures in the cash flow statement.

(a) *Appropriation Act (No. 1) 2021-22* and Appropriation Bill (No. 3) 2021-22.

(b) ARENA is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Industry, Science, Energy and Resources and then paid to ARENA and are considered departmental for all purposes.

(c) ARENA receives funding through a special appropriation which is administered through the Department of Industry, Science, Energy and Resources.

(d) The Agency has only two employees, the Chief Executive Officer and the Chief Financial Officer. Under section 62 of the ARENA Act all other staff necessary to assist the Agency must be persons employed under the *Public Services Act 1999* who are employed by the department and made available to the Agency by the Secretary of the department.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2021-22 Budget.

**Table 1.2: ARENA 2021-22 measures since Budget**

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Payment measures</b>					
Energy and Emissions Reduction	1				
Departmental expenses		55,335	102,876	43,366	9,634
<b>Total</b>		<b>55,335</b>	<b>102,876</b>	<b>43,366</b>	<b>9,634</b>
<b>Total payment measures</b>					
Departmental		55,335	102,876	43,366	9,634
<b>Total</b>		<b>55,335</b>	<b>102,876</b>	<b>43,366</b>	<b>9,634</b>

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

#### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for ARENA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021-22 Budget in Appropriation Bill No. 3.

**Table 1.3: Additional estimates and other variations to outcomes since 2021-22 Budget**

	Program impacted	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Energy and Emissions Reduction	1	55,335	102,876	43,366	9,634
Approved Movement of Funds - between years (HyGATE)	1.1	7,500	16,300	17,500	8,700
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>62,835</b>	<b>119,176</b>	<b>60,866</b>	<b>18,334</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>62,835</b>	<b>119,176</b>	<b>60,866</b>	<b>18,334</b>

Prepared on a resourcing (i.e. appropriations available) basis.

#### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the ARENA Appropriation Bill No. 3.

**Table 1.4: Appropriation Bill (No. 3) 2021-22**

	2020-21 Available \$'000	2021-22 Budget \$'000	2021-22 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
<b>Outcome 1</b>					
Support improvements in the competitiveness of renewable energy and related technologies and the supply of renewable energy by administering financial assistance, developing analysis and advice about, and sharing information and knowledge with regard to, renewable energy and related technologies	17,625	54,388	117,223	62,835	-
<b>Total departmental</b>	<b>17,625</b>	<b>54,388</b>	<b>62,835</b>	<b>62,835</b>	<b>-</b>

## **Section 2: Revisions to outcomes and planned performance**

### **2.0 Changes to outcome and program structures**

There have been no changes to outcome and program structures since the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### **2.1 Budgeted expenses and performance for Outcome 1**

**Outcome 1: Support improvements in the competitiveness of renewable energy and related technologies and the supply of renewable energy by administering financial assistance, developing analysis and advice about, and sharing information and knowledge with regard to, renewable energy and related technologies**

#### **Linked programs**

There have been no changes to linked programs for Outcome 1 since the 2021-22 Budget. Refer to pp. 133 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current linked programs.



**Budgeted expenses for Outcome 1**

This table shows how much ARENA intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1:** Support improvements in the competitiveness of renewable energy and related technologies and the supply of renewable energy by administering financial assistance, developing analysis and advice about, and sharing information and knowledge with regard to, renewable energy and related technologies

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Program 1: Australian Renewable Energy Agency</b>					
Revenue from Government					
Payment from related entities	178,327	342,947	298,407	259,212	227,208
Expenses not requiring appropriation in the budget year (a)	1,651	1,453	1,167	1,167	1,167
Revenues from independent sources	10,704	700	250	250	250
<b>Total expenses for Program 1.1</b>	<b>190,682</b>	<b>345,100</b>	<b>299,824</b>	<b>260,629</b>	<b>228,625</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government					
Payment from related entities	178,327	342,947	298,407	259,212	227,208
Expenses not requiring appropriation in the budget year (a)	1,651	1,453	1,167	1,167	1,167
Revenues from independent sources	10,704	700	250	250	250
<b>Total expenses for Outcome 1</b>	<b>190,682</b>	<b>345,100</b>	<b>299,824</b>	<b>260,629</b>	<b>228,625</b>
	2020-21	2021-22			
<b>Average staffing level (number)</b>	2	2			

(a) Expenses not requiring appropriation in the budget year are made up of depreciation, amortisation expenses and audit fees.

**Table 2.1.3: Performance measure for Outcome 1**

There have been no changes to performance measure since the 2021-22 Budget. Refer to pp. 135-136 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Special account flows**

#### **Estimates of special account flows**

Special Accounts provide a means to set aside and record amounts used for specified purposes. ARENA has no special accounts, therefore Table 3.1 is not presented.

### **3.2 Budgeted financial statements**

#### **3.2.1 Analysis of budgeted financial statements**

ARENA receives funding through special appropriation administered by the Department of Industry, Science, Energy and Resources for funds legislated under the ARENA Act, and an annual appropriation for ongoing and lapsing programs. The legislated funding is available to ARENA until 30 June 2022 to support grant payments to projects funded through its Advancing Renewables Program. The balance of this funding is expected to be fully drawn down by the funding end date.

Funds received via annual appropriation for other programs are received as scheduled based on estimates on grant payments for each program over the program's duration.

While grant payments are set out in the funding agreement entered into with the grant recipients, the timing of these payments can vary significantly due to complexities in the technological, regulatory and social environments in which the grant projects are undertaken. The timing variances affect the expenditure side of ARENA's financial statements.

**3.2.2 Budgeted financial statements****Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	1,150	1,207	1,237	1,268	1,273
Suppliers	23,397	37,362	35,098	32,975	29,082
Grants	164,474	305,066	262,310	225,207	197,091
Depreciation and amortisation	1,651	1,453	1,167	1,167	1,167
Finance costs	10	12	12	12	12
<b>Total expenses</b>	<b>190,682</b>	<b>345,100</b>	<b>299,824</b>	<b>260,629</b>	<b>228,625</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Interest	836	600	150	150	150
Other	9,868	100	100	100	100
<b>Total own-source revenue</b>	<b>10,704</b>	<b>700</b>	<b>250</b>	<b>250</b>	<b>250</b>
<b>Gains</b>					
Other	4,865	5,193	5,560	5,587	4,624
<b>Total gains</b>	<b>4,865</b>	<b>5,193</b>	<b>5,560</b>	<b>5,587</b>	<b>4,624</b>
<b>Total own-source income</b>	<b>15,569</b>	<b>5,893</b>	<b>5,810</b>	<b>5,837</b>	<b>4,874</b>
<b>Net (cost of)/contribution by services</b>	<b>175,113</b>	<b>339,207</b>	<b>294,014</b>	<b>254,792</b>	<b>223,751</b>
Revenue from Government	227,535	422,009	289,285	209,528	197,335
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>52,422</b>	<b>82,802</b>	<b>(4,729)</b>	<b>(45,264)</b>	<b>(26,416)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	1,565	(2,157)	(1,000)	(1,000)	
<b>Total other comprehensive income</b>	<b>1,565</b>	<b>(2,157)</b>	<b>(1,000)</b>	<b>(1,000)</b>	<b>-</b>
<b>Total comprehensive income/(loss)</b>	<b>53,987</b>	<b>80,645</b>	<b>(5,729)</b>	<b>(46,264)</b>	<b>(26,416)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>53,987</b>	<b>80,645</b>	<b>(5,729)</b>	<b>(46,264)</b>	<b>(26,416)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (Continued)**

**Note: Impact of net cash appropriation arrangements**

	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Total comprehensive income/(loss)</b>					
- as per statement of					
<b>Comprehensive Income</b>	<b>53,991</b>	<b>79,637</b>	<b>(6,767)</b>	<b>(47,302)</b>	<b>(27,454)</b>
plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations (a)					
plus: depreciation/amortisation expenses for ROU assets (a)	1,033	<b>1,020</b>	1,050	1,050	1,050
less: lease principal repayments (a)	1,037	<b>12</b>	12	12	12
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>53,987</b>	<b>80,645</b>	<b>(5,729)</b>	<b>(46,264)</b>	<b>(26,416)</b>

Prepared on Australian Accounting Standards basis.

(a) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	139,033	214,339	207,839	159,862	132,658
Trade and other receivables	5,507	1,291	266	166	1,121
Other investments	31,611	39,215	41,215	43,215	43,215
<b>Total financial assets</b>	<b>176,151</b>	<b>254,845</b>	<b>249,320</b>	<b>203,243</b>	<b>176,994</b>
<b>Non-financial assets</b>					
Land and buildings	1,032	5,000	4,000	3,000	2,000
Property, plant and equipment	731	191	524	357	190
Other non-financial assets	201	141	41	41	41
<b>Total non-financial assets</b>	<b>1,964</b>	<b>5,332</b>	<b>4,565</b>	<b>3,398</b>	<b>2,231</b>
<b>Total assets</b>	<b>178,115</b>	<b>260,177</b>	<b>253,885</b>	<b>206,641</b>	<b>179,225</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	1,634	623	650	650	650
Grants	1,291	500	500	500	500
Other payables	57	61	61	61	61
<b>Total payables</b>	<b>2,982</b>	<b>1,184</b>	<b>1,211</b>	<b>1,211</b>	<b>1,211</b>
<b>Interest bearing liabilities</b>					
Leases	998	5,000	4,000	3,000	2,000
<b>Total interest bearing liabilities</b>	<b>998</b>	<b>5,000</b>	<b>4,000</b>	<b>3,000</b>	<b>2,000</b>
<b>Provisions</b>					
Employee provisions	309	159	179	199	199
Other provisions	651	14	404	404	404
<b>Total provisions</b>	<b>960</b>	<b>173</b>	<b>583</b>	<b>603</b>	<b>603</b>
<b>Total liabilities</b>	<b>4,940</b>	<b>6,357</b>	<b>5,794</b>	<b>4,814</b>	<b>3,814</b>
<b>Net assets</b>	<b>173,175</b>	<b>253,820</b>	<b>248,091</b>	<b>201,827</b>	<b>175,411</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Reserves	247	247	247	247	247
Retained surplus (accumulated deficit)	172,928	253,573	247,844	201,580	175,164
<b>Total parent entity interest</b>	<b>173,175</b>	<b>253,820</b>	<b>248,091</b>	<b>201,827</b>	<b>175,411</b>
<b>Total equity</b>	<b>173,175</b>	<b>253,820</b>	<b>248,091</b>	<b>201,827</b>	<b>175,411</b>

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021-22)**

	Retained earnings	Asset revaluation reserve	Total equity
	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2021</b>			
Balance carried forward from previous period	172,928	247	173,175
<b>Adjusted opening balance</b>	<b>172,928</b>	<b>247</b>	<b>173,175</b>
<b>Comprehensive income</b>			
Other comprehensive income	(2,157)	-	(2,157)
Surplus/(deficit) for the period	82,802	-	82,802
<b>Total comprehensive income</b>	<b>80,645</b>	<b>-</b>	<b>80,645</b>
of which:			
Attributable to the Australian Government	80,645	-	80,645
<b>Estimated closing balance as at 30 June 2022</b>	<b>253,573</b>	<b>247</b>	<b>253,820</b>
<b>Closing balance attributable to the Australian Government</b>	<b>253,573</b>	<b>247</b>	<b>253,820</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Receipts from Government	227,535	359,174	170,109	148,662	179,001
Interest	1,022	700	245	35	98
Net GST received	14,271	25,299	17,800	16,075	18,587
Other	10,837	100	100	100	100
<b>Total cash received</b>	<b>253,665</b>	<b>385,273</b>	<b>188,254</b>	<b>164,872</b>	<b>197,786</b>
<b>Cash used</b>					
Employees	1,084	1,307	1,217	1,248	1,273
Suppliers	20,244	26,916	20,457	20,321	21,088
Grants	179,785	247,566	151,010	170,207	180,891
Net GST paid	-	25,097	17,508	17,011	20,737
Interest payments on lease liability	10	12	12	12	12
<b>Total cash used</b>	<b>201,123</b>	<b>300,898</b>	<b>190,204</b>	<b>208,799</b>	<b>224,001</b>
<b>Net cash from/(used by) operating activities</b>	<b>52,542</b>	<b>84,375</b>	<b>(1,950)</b>	<b>(43,927)</b>	<b>(26,215)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	1	-	-	-	-
Investments	2,198	-	-	-	-
<b>Total cash received</b>	<b>2,199</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	72	-	500	-	-
Investments	2,431	8,066	3,000	3,000	-
<b>Total cash used</b>	<b>2,503</b>	<b>8,066</b>	<b>3,500</b>	<b>3,000</b>	<b>-</b>
<b>Net cash from/(used by) investing activities</b>	<b>(304)</b>	<b>(8,066)</b>	<b>(3,500)</b>	<b>(3,000)</b>	<b>-</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash used</b>					
Principal payments on lease liability	1,037	1,003	1,050	1,050	989
<b>Total cash used</b>	<b>1,037</b>	<b>1,003</b>	<b>1,050</b>	<b>1,050</b>	<b>989</b>
<b>Net cash from/(used by) financing activities</b>	<b>(1,037)</b>	<b>(1,003)</b>	<b>(1,050)</b>	<b>(1,050)</b>	<b>(989)</b>
<b>Net increase/(decrease) in cash held</b>	<b>51,201</b>	<b>75,306</b>	<b>(6,500)</b>	<b>(47,977)</b>	<b>(27,204)</b>
Cash and cash equivalents at the beginning of the reporting period	87,832	139,033	214,339	207,839	159,862
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>139,033</b>	<b>214,339</b>	<b>207,839</b>	<b>159,862</b>	<b>132,658</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded internally from departmental resources (a)	-	-	500	-	-
<b>TOTAL</b>	-	-	<b>500</b>	-	-
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	-	-	500	-	-
<b>Total cash used to acquire assets</b>	-	-	<b>500</b>	-	-

Prepared on Australian Accounting Standards basis.

(a) Includes the following sources of funding:

- funding provided by the portfolio department reflecting the Agency's Special Appropriation under section 64 of the *Australian Renewable Energy Act 2011*, including rollover of unspent funds; and
- internally developed assets.



**Table 3.7: Statement of departmental asset movements (Budget year 2021-22)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2021</b>				
Gross book value	-	2,405	-	2,405
Gross book value - ROU assets	3,098	-	-	3,098
Accumulated depreciation/amortisation and impairment - ROU assets	(2,078)	(1,781)	-	(3,859)
<b>Opening net book balance</b>	<b>1,020</b>	<b>624</b>	<b>-</b>	<b>1,644</b>
<b>Capital asset additions</b>				
<b>Other movements</b>				
Depreciation/amortisation expense	-	(433)	-	(433)
Depreciation/amortisation on ROU assets	(1,020)	-	-	(1,020)
Other - ROU assets	5,000	-	-	5,000
<b>Total other movements</b>	<b>3,980</b>	<b>(433)</b>	<b>-</b>	<b>3,547</b>
<b>As at 30 June 2022</b>				
Gross book value	-	2,405	-	2,405
Gross book value - ROU assets	8,098	-	-	8,098
Accumulated depreciation/amortisation and impairment	-	(433)	-	(433)
Accumulated depreciation/amortisation and impairment - ROU assets	(3,098)	(1,781)	-	(4,879)
<b>Closing net book balance</b>	<b>5,000</b>	<b>191</b>	<b>-</b>	<b>5,191</b>

Prepared on Australian Accounting Standards basis.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

ARENA has no budgeted income and expenses administered on behalf of Government; therefore Table 3.8 is not presented.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

ARENA has no budgeted assets and liabilities administered on behalf of Government; therefore Table 3.9 is not presented.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

ARENA has no budgeted administered cash flows; therefore Table 3.10 is not presented.

**Table 3.11: Administered capital budget statement (for the period ended 30 June)**

ARENA has no administered capital budget; therefore Table 3.11 is not presented.

**Table 3.12: Statement of administered asset movements (Budget year 2021-22)**

ARENA has no administered asset movements; therefore Table 3.12 is not presented.

**Clean Energy Finance  
Corporation**

**Entity additional estimate  
statements**



# Clean Energy Finance Corporation

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# Clean Energy Finance Corporation

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Clean Energy Finance Corporation (CEFC or the Corporation) was established to facilitate increased flows of finance into the clean energy sector. The Corporation invests in accordance with its legislation, the *Clean Energy Finance Corporation Act 2012* (the CEFC Act); and the *Clean Energy Finance Corporation Investment Mandate Direction 2020* (Investment Mandate Direction 2020), as made by the Minister for Industry, Energy and Emissions Reduction and the Minister for Finance (which took effect on 2 May 2020).

The Corporation is an independent statutory authority - defined as a corporate Commonwealth entity under the *Public Governance, Performance and Accountability Act 2013* and is governed by an independent Board. The Board reports to Parliament through its responsible ministers.

Significant changes since the 2021-22 Budget include the proposed \$500 million Low Emissions Technology Commercialisation Fund (LETCF). The LETCF is expected to be funded by a new \$500 million Special Account appropriation.

A full outline of CEFC's Strategic Direction can be found in pp. 151-153 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements.

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for CEFC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021-22 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

**Table 1.1: CEFC resource statement – Additional estimates for 2021-22 as at February 2022**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	Total estimate at Additional Estimates
	2020-21 \$'000	2021-22 \$'000	2021-22 \$'000	2021-22 \$'000
<b>Opening balance/cash reserves at 1 July (a)</b>				
<b>(b)</b>	848,179	371,391	402,960	774,351
<b>Funds from Government</b>				
Amounts received from related entities				
Amounts from portfolio department (c)	4,270	4,532	2,607	7,139
Total amounts received from related entities	4,270	4,532	2,607	7,139
<b>Total funds from Government</b>	<b>4,270</b>	<b>4,532</b>	<b>2,607</b>	<b>7,139</b>
<b>Funds from other sources</b>				
Interest and dividends	156,655	152,253	23,763	176,016
<b>Total funds from other sources</b>	<b>156,655</b>	<b>152,253</b>	<b>23,763</b>	<b>176,016</b>
<b>Total net resourcing for CEFC</b>	<b>1,009,104</b>	<b>528,176</b>	<b>429,330</b>	<b>957,506</b>
			2020-21	2021-22
<b>Average staffing level (number)</b>			126	150

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- (a) The Corporation is not directly appropriated as it is a corporate Commonwealth entity as defined under the *Public Governance, Performance and Accountability Act 2013*.
- (b) The Corporation does not hold the Special Account itself and therefore does not have a balance carried forward from earlier years. Under the CEFC Act, the CEFC is able to draw on the cumulative funds available in the Special Account, which amounted to \$5.174b at 1 July 2021.
- (c) Amounts forecast to be received from the Department of Industry, Science, Energy and Resources relate to funding of the estimated expenses associated with the GRF and LETCF.



### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2021-22 Budget. The only such measure affecting the CEFC's budget is the establishment of the Low Emissions Technology Commercialisation Fund.

**Table 1.2: CEFC 2021-22 measures since Budget**

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Payment measures</b>					
Energy and Emissions Reduction	1				
Departmental expenses		2,607	4,622	5,208	5,635
<b>Total</b>		<b>2,607</b>	4,622	<b>5,208</b>	5,635
<b>Total payment measures</b>					
Departmental		2,607	4,622	5,208	5,635
<b>Total</b>		<b>2,607</b>	<b>4,622</b>	<b>5,208</b>	<b>5,635</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

**1.4 Additional estimates, resourcing and variations to outcomes**

The following tables detail the changes to the resourcing for CEFC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021-22 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since 2021-22 Budget**

	Program impacted	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Energy and Emissions Reduction	1	2,607	4,622	5,208	5,635
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>2,607</b>	<b>4,622</b>	<b>5,208</b>	<b>5,635</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>2,607</b>	<b>4,622</b>	<b>5,208</b>	<b>5,635</b>

Prepared on a resourcing (i.e. appropriations available) basis.  
CEFC is not directly appropriated as it is a corporate Commonwealth entity as defined under the PGPA Act.

**1.5 Breakdown of additional estimates by appropriation bill**

The following tables detail the Additional Estimates sought for CEFC through Appropriation Bills Nos. 3.

**Table 1.4: Appropriation Bill (No. 3) 2021-22**

	<i>2020-21 Available \$'000</i>	<i>2021-22 Budget \$'000</i>	<i>2021-22 Revised \$'000</i>	<i>Additional Estimates \$'000</i>	<i>Reduced Estimates \$'000</i>
<b>Departmental programs</b>					
<b>Outcome 1</b>					
Facilitate increased flows of finance into Australia's clean energy sector, applying commercial rigour to investing in renewable energy, low-emissions and energy efficiency technologies, building industry capacity, and disseminating information to industry stakeholders	4,270	4,532	7,139	2,607	-
<b>Total departmental</b>	<b>4,270</b>	<b>4,532</b>	<b>7,139</b>	<b>2,607</b>	<b>-</b>

2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

This is an appropriation to cover the operating expenses of the LETCF.

Creation of the LETCF Account is not included in this table as it is anticipated that it will be appropriated to the Department of Industry, Science, Energy and Resources, with the CEFC able to draw on the cumulative funds available in the LETCF Special Account to fund new investments in low emissions technology.

## Section 2: Revisions to outcomes and planned performance

### 2.0 Changes to outcome and program structures

There have been no changes to outcome and program structures since the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Facilitate increased flows of finance into Australia's clean energy sector, applying commercial rigour to investing in renewable energy, low emissions, and energy efficiency technologies, building industry capacity, and disseminating information to industry stakeholders**

#### Linked programs

There have been no changes to the linked programs for Outcome 1 since the 2021-22 Budget. Refer to pp. 156-157 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current linked programs.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Outcome 1: Facilitate increased flows of finance into Australia's clean energy sector, applying commercial rigour to investing in renewable energy, low-emissions and energy efficiency technologies, building industry capacity, and disseminating information to industry stakeholders</b>					
<b>Program 1: Clean Energy Finance Corporation</b>					
Revenue from Government					
Payment from related entities (a)	4,270	7,139	8,885	9,587	10,014
Expenses not requiring appropriation in the budget year (b)	112,879	84,191	114,294	98,374	106,409
Revenues from other independent sources	37,923	52,277	56,443	58,948	61,244
<b>Total expenses for Program 1</b>	<b>155,072</b>	<b>143,607</b>	<b>179,622</b>	<b>166,909</b>	<b>177,667</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government					
Payment from related entities (a)	4,270	7,139	8,885	9,587	10,014
Expenses not requiring appropriation in the budget year (b)	112,879	84,191	114,294	98,374	106,409
Revenues from other independent sources	37,923	52,277	56,443	58,948	61,244
<b>Total expenses for Outcome 1</b>	<b>155,072</b>	<b>143,607</b>	<b>179,622</b>	<b>166,909</b>	<b>177,667</b>
	2020-21	2021-22			
<b>Average staffing level (number)</b>	126	150			

(a) Amounts forecast to be received from the portfolio department to fund the estimated incremental operating expenses associated with the GRF and LETCF.

(b) Expenses not requiring appropriation in the budget year are non-cash charges in relation to concessional loans, write-down and impairment of assets, depreciation and amortisation and a share of net loss from associates accounted for under the equity method.

**Table 2.1.2: Performance measure for Outcome 1**

Table 2.1.2 below details the performance measure for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2021-22 Budget.

<p><b>Outcome 1 – Facilitate increased flows of finance into Australia’s clean energy sector, applying commercial rigour to investing in renewable energy, low emissions, and energy efficiency technologies, building industry capacity, and disseminating information to industry stakeholders.</b></p>	
<p><b>Program 1.1 – Clean Energy Finance Corporation.</b> The Clean Energy Finance Corporation’s mission is: “To accelerate Australia’s transformation towards a more competitive economy in a carbon constrained world, by acting as a catalyst to increase investment in emissions reduction” through:</p> <ul style="list-style-type: none"> <li>• investing directly and indirectly, while also attracting private sector investment into clean energy technologies and projects; and</li> <li>• applying commercial rigour and using financial products and structures to address the barriers inhibiting private sector investment in the sector.</li> </ul>	
<p><b>Delivery</b></p>	<p>The Corporation helps mobilise investment in renewable energy, low emissions and energy efficiency projects and technologies in Australia, as well as into businesses and services that produce the required inputs. It uses financial products and structures to address the barriers inhibiting investment at the demonstration, commercialisation, and deployment stages of innovation.</p> <p>The Corporation works with private sector financiers and project sponsors, to facilitate and leverage increased flows of finance into the clean energy sector. In undertaking its investment activities, the Corporation must consider the potential effect on other market participants and the efficient operation of the Australian financial and energy markets.</p> <p>The Corporation shares knowledge and expertise with project sponsors, lenders, and the broader industry, helping build capacity within the private sector.</p> <p>The Corporation is being directed to focus particular attention on investing debt and equity in:</p> <ol style="list-style-type: none"> <li>a) emerging clean energy projects and businesses that involve technologies that have passed beyond the research and development stages but are not yet established or of sufficient maturity, size or otherwise commercially ready to attract sufficient private sector investment</li> <li>b) renewable energy, low emissions and energy efficiency projects and businesses that improve liveability, accessibility, and productivity of Cities</li> <li>c) clean energy technology projects and businesses that support the delivery of the Government’s Reef 2050 Plan</li> <li>d) supporting emerging and innovative renewable technologies and energy efficiency, such as large scale solar, storage associated with large and small-scale solar, offshore wind technologies, and energy efficiency technologies for the built environment</li> <li>e) investments that support reliability and security of electricity supply.</li> </ol> <p>The Corporation can also provide up to \$300m per annum of concessionality in relation to loans issued at below market interest rates and has a limited scope to provide guarantees where appropriate and unavoidable. The Corporation must ensure the total value of guarantees at any time does not exceed 5% of the total amount that has been credited to the Special Account under section 46 of the Act.</p> <p>The Corporation is not a grant making organisation. It seeks to generate positive financial returns and this is expressed in the Investment Mandate as a target portfolio benchmark rate of return. The Corporation therefore makes investments with a commercial approach, based on careful risk assessment and appropriate terms, with an expectation that such investments will be repaid. The Corporation undertakes its investment activity responsibly and manages risk to minimise the</p>

	<p>likelihood of losses.</p> <p>The Low Emissions Technology Commercialisation Fund has been introduced since the 2021-22 Budget.</p>	
<b>Performance information</b>		
<b>Year</b>	<b>Performance measure (a)</b>	<b>Targets</b>
2021-22	<p>Be financially sustainable and maintain an investment portfolio that, over the longer term, facilitates emissions reductions, generates positive financial returns within risk appetite.</p> <ul style="list-style-type: none"> <li>Free Cash Flows from Operations (FCFO) after implied costs of government funding – ‘paying our way’.</li> <li>Total Operating Result adjusted for: (1) GRF and Innovation Fund revaluations, (2) loan modification and concessionality charges and associated unwinds, (3) bond revaluations.</li> </ul>	<p>\$20m - \$30m</p> <p>\$95m - \$120m</p>
	<p>Increase investment in clean energy technologies and infrastructure</p> <p>Commitments to renewable energy, energy efficiency and low emission technology transactions (including grid, Investment Mandate areas of focus and the Technology Roadmap)</p>	\$1.0bn - \$1.5bn
	<p>Carbon emission reduction from FY2022 new investments</p>	0.6MtCO <sub>2</sub> e p.a. - 1.0MtCO <sub>2</sub> e p.a.
	<p>Increase private sector capital flowing to the Australian clean energy sector and attract new investor classes into the sector.</p>	2.5:1 - 3:1
2022-23 and beyond	<p>Currently as per 2021-22.</p> <p><i>Expected to be updated during the 2022-23 budget process to include Low Emissions Technology Commercialisation Fund and to reflect investment mandate directions anticipated to be received during 2021-22.</i></p>	
<b>Purposes</b>	<p>The CEFC's purpose is to overcome financing barriers to facilitate increased flows of finance into Australia's clean energy sector and in turn to achieve emissions reductions.</p>	
<p><b>Material changes to Program 1.1 resulting from the following measures:</b></p> <ul style="list-style-type: none"> <li><b>Establishment of Low Emissions Technology Commercialisation Fund</b> While the Establishment of the Low Emissions Technology Commercialisation Fund has created additional specific focus areas for CEFC and had an impact on Estimates, the LETCF fits within the description of Program 1.1 as stated in the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements.</li> </ul>		

## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Special account flows**

#### **Estimates of special account flows**

Special Accounts provide a means to set aside and record amounts used for specified purposes. CEFC has no special accounts, therefore table 3.1 is not presented. The CEFC derives its equity from the Special Account held by the Department of Industry, Science, Energy and Resources.

### **3.2 Budgeted financial statements**

#### **3.2.1 Analysis of budgeted financial statements**

The budgeted financial statements presented in the following tables differ from those presented in the 2021-22 Portfolio Budget Statements as a result of:

- Actual results for 2020-21
- Year-to-date actual results for 2021-22
- Inclusion of the proposed Low Emissions Technology Commercialisation Fund (LETCF).



**3.2.2 Budgeted financial statements****Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	33,494	41,384	45,112	47,401	49,238
Suppliers	8,677	18,022	20,195	21,118	22,010
Depreciation and amortisation	3,033	4,191	5,044	4,874	4,777
Concessional loan discount	33,758	35,000	40,000	40,000	35,000
Share of net loss from associates using equity method	3,699	-	-	-	-
Other financing costs	22	10	21	16	10
Write-down and impairment of assets	72,389	45,000	69,250	53,500	66,632
<b>Total expenses</b>	<b>155,072</b>	<b>143,607</b>	<b>179,622</b>	<b>166,909</b>	<b>177,667</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Unwind of concessional loan discount	8,729	12,400	13,194	15,501	17,100
Other interest income	163,698	140,834	145,670	143,351	143,542
Dividends	21,578	25,634	29,291	34,170	36,179
<b>Total own-source revenue</b>	<b>194,005</b>	<b>178,868</b>	<b>188,155</b>	<b>193,022</b>	<b>196,821</b>
<b>Gains</b>					
Profit on Sale of Financial Assets	36,989	6,500	5,000	4,000	4,000
Fair Value Gain on Investments	56,177	30,000	11,082	-	-
Net fair value gains on other financial instruments	8,139	-	-	-	-
<b>Total gains</b>	<b>101,305</b>	<b>36,500</b>	<b>16,082</b>	<b>4,000</b>	<b>4,000</b>
<b>Total own-source income</b>	<b>295,310</b>	<b>215,368</b>	<b>204,237</b>	<b>197,022</b>	<b>200,821</b>
<b>Net (cost of)/contribution by services</b>	<b>140,238</b>	<b>71,761</b>	<b>24,615</b>	<b>30,113</b>	<b>23,154</b>
Revenue from Government	4,270	7,139	8,885	9,587	10,014
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>144,508</b>	<b>78,900</b>	<b>33,500</b>	<b>39,700</b>	<b>33,168</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>144,508</b>	<b>78,900</b>	<b>33,500</b>	<b>39,700</b>	<b>33,168</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Total comprehensive income/(loss) as per statement of Comprehensive income</b>	<b>144,508</b>	<b>78,900</b>	<b>33,500</b>	<b>39,700</b>	<b>33,168</b>
plus depreciation/amortisation expenses for ROU assets (a)	1,733	1,990	2,543	2,365	2,359
less: Lease principal repayments (a)	(1,927)	(2,081)	(2,335)	(2,397)	(2,461)
<b>Net Cash Operating Surplus/(Deficit)</b>	<b>144,314</b>	<b>78,809</b>	<b>33,708</b>	<b>39,668</b>	<b>33,066</b>
<b>Reconciliation of the impact of significant non-cash concessionality income and charges and fair value adjustments</b>					
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>144,508</b>	<b>78,900</b>	<b>33,500</b>	<b>39,700</b>	<b>33,168</b>
<b>Add</b> concessional loan discount	33,758	35,000	40,000	40,000	35,000
<b>Less</b> unwind of concessional loan discount	(8,729)	(12,400)	(13,194)	(15,501)	(17,100)
Net non-cash concessionality impact	25,029	22,600	26,806	24,499	17,900
<b>Add</b> Write-down and impairment of assets	72,389	45,000	69,250	53,500	66,632
Net adjustments to investment carrying values	72,389	45,000	69,250	53,500	66,632
<b>Total comprehensive income attributable to the Australian Government after eliminating significant non-cash charges</b>	<b>241,926</b>	<b>146,500</b>	<b>129,556</b>	<b>117,699</b>	<b>117,700</b>

Prepared on Australian Accounting Standard Basis

(a) Applies leases under AASB 16 Leases

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	774,351	234,580	308,308	366,807	338,178
Advances and loans	2,771,879	3,285,188	3,671,828	3,618,880	3,906,744
Investment in shares	788,171	1,253,494	1,266,523	1,438,043	1,590,919
Investments in other interest bearing securities	1,066,747	976,857	1,048,408	1,003,458	881,304
Investments in derivative financial instruments	12,316	11,303	11,303	11,303	11,303
Trade and other receivables	15,014	28,458	34,232	33,066	32,349
Investments accounted for under the equity method	258,024	430,195	477,706	496,648	475,450
<b>Total financial assets</b>	<b>5,686,502</b>	<b>6,220,075</b>	<b>6,818,308</b>	<b>6,968,205</b>	<b>7,236,247</b>
<b>Non-financial assets</b>					
Land and buildings	6,625	4,635	8,092	5,727	3,368
Property, plant and equipment	2,544	2,180	2,187	1,958	1,635
Intangibles	283	451	443	413	518
Other non-financial assets	407	407	407	407	407
<b>Total non-financial assets</b>	<b>9,859</b>	<b>7,673</b>	<b>11,129</b>	<b>8,505</b>	<b>5,928</b>
<b>Total assets</b>	<b>5,696,361</b>	<b>6,227,748</b>	<b>6,829,437</b>	<b>6,976,710</b>	<b>7,242,175</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	2,860	2,860	2,860	2,860	2,860
Personal benefits	11,108	12,939	13,398	13,890	14,336
Other payables	41,006	44,637	51,466	53,682	45,857
<b>Total payables</b>	<b>54,974</b>	<b>60,436</b>	<b>67,724</b>	<b>70,432</b>	<b>63,053</b>
<b>Interest bearing liabilities</b>					
Leases	6,884	4,803	8,468	6,071	3,610
<b>Total interest bearing liabilities</b>	<b>6,884</b>	<b>4,803</b>	<b>8,468</b>	<b>6,071</b>	<b>3,610</b>
<b>Provisions</b>					
Employee provisions	4,228	4,502	4,633	4,790	4,822
Other provisions	6,214	6,214	6,214	6,214	6,214
Derivative Liabilities	2,223	5,002	5,002	5,002	5,002
<b>Total provisions</b>	<b>12,665</b>	<b>15,718</b>	<b>15,849</b>	<b>16,006</b>	<b>16,038</b>
<b>Total liabilities</b>	<b>74,523</b>	<b>80,957</b>	<b>92,041</b>	<b>92,509</b>	<b>82,701</b>
<b>Net assets</b>	<b>5,621,838</b>	<b>6,146,791</b>	<b>6,737,396</b>	<b>6,884,201</b>	<b>7,159,474</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	4,913,363	5,359,416	5,916,521	6,023,626	6,265,731
Reserves	(1,428)	(1,428)	(1,428)	(1,428)	(1,428)
Retained surplus / (accumulated deficit)	709,903	788,803	822,303	862,003	895,171
<b>Total parent entity interest</b>	<b>5,621,838</b>	<b>6,146,791</b>	<b>6,737,396</b>	<b>6,884,201</b>	<b>7,159,474</b>
<b>Total Equity</b>	<b>5,621,838</b>	<b>6,146,791</b>	<b>6,737,396</b>	<b>6,884,201</b>	<b>7,159,474</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021-22)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2021</b>					
Balance carried forward from previous period	709,903	(1,428)	-	4,913,363	5,621,838
<b>Adjusted opening balance</b>	<b>709,903</b>	<b>(1,428)</b>	<b>-</b>	<b>4,913,363</b>	<b>5,621,838</b>
<b>Comprehensive income</b>					
Surplus/(deficit) for the period	78,900	-	-	-	78,900
<b>Total comprehensive income</b>	<b>78,900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78,900</b>
of which:					
Attributable to the Australian Government	78,900	-	-	-	78,900
<b>Transactions with owners</b>					
<b>Distribution to owners</b>					
Return to CEFC Special Account held by portfolio department	-	-	-	(500,000)	(500,000)
<b>Contributions by owners</b>					
Equity injection from CEFC Special Account	-	-	-	740,000	740,000
Equity injection from GRF Special Account	-	-	-	185,000	185,000
Equity injection from LETCF Special Account				21,053	21,053
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>446,053</b>	<b>446,053</b>
<b>Estimated closing balance as at 30 June 2022</b>	<b>788,803</b>	<b>(1,428)</b>	<b>-</b>	<b>5,359,416</b>	<b>6,146,791</b>
<b>Closing balance attributable to the Australian Government</b>	<b>788,803</b>	<b>(1,428)</b>	<b>-</b>	<b>5,359,416</b>	<b>6,146,791</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Receipts from Government	4,270	7,139	8,885	9,587	10,014
Sale of goods and rendering of services	1	-	-	-	-
Interest	179,388	117,270	148,510	147,687	137,804
Dividends	19,313	25,634	29,291	34,170	36,179
Net GST received	9	-	-	-	-
<b>Total cash received</b>	<b>202,981</b>	<b>150,043</b>	<b>186,686</b>	<b>191,444</b>	<b>183,997</b>
<b>Cash used</b>					
Employees	29,099	39,279	44,522	46,752	48,760
Suppliers	10,931	18,022	20,195	21,118	22,010
Lease liability - Interest payments	22	10	21	16	10
<b>Total cash used</b>	<b>40,052</b>	<b>57,311</b>	<b>64,738</b>	<b>67,886</b>	<b>70,780</b>
<b>Net cash from/(used by) operating activities</b>	<b>162,929</b>	<b>92,732</b>	<b>121,948</b>	<b>123,558</b>	<b>113,217</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Repayments of loans and advances	315,392	884,692	370,289	758,001	530,623
Other investing cash receipts for policy purposes	545,126	381,695	220,514	299,912	344,883
<b>Total cash received</b>	<b>860,518</b>	<b>1,266,387</b>	<b>590,803</b>	<b>1,057,913</b>	<b>875,506</b>
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	2,824	2,005	2,500	2,250	2,200
Advances and loans made	856,424	1,423,826	795,725	743,987	851,128
Other investing cash payments for policy purposes	481,100	917,031	395,568	481,443	403,668
<b>Total cash used</b>	<b>1,340,348</b>	<b>2,342,862</b>	<b>1,193,793</b>	<b>1,227,680</b>	<b>1,256,996</b>
<b>Net cash from/(used by) investing activities</b>	<b>(479,830)</b>	<b>(1,076,475)</b>	<b>(602,990)</b>	<b>(169,767)</b>	<b>(381,490)</b>

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity					
From CEFC Special Account	595,000	740,000	530,000	495,000	280,000
From GRF Special Account	-	185,000	285,000	220,000	220,000
From LETCF Special Account	-	21,053	42,105	42,105	42,105
<b>Total cash received</b>	<b>595,000</b>	<b>946,053</b>	<b>857,105</b>	<b>757,105</b>	<b>542,105</b>
<b>Cash used</b>					
Principal Payments on lease liability	1,927	2,081	2,335	2,397	2,461
Return to CEFC Special account held by portfolio	350,000	500,000	300,000	650,000	300,000
<b>Total cash used</b>	<b>351,927</b>	<b>502,081</b>	<b>302,335</b>	<b>652,397</b>	<b>302,461</b>
<b>Net cash from/(used by) financing activities</b>	<b>243,073</b>	<b>443,972</b>	<b>554,770</b>	<b>104,708</b>	<b>239,644</b>
<b>Net increase/(decrease) in cash held</b>	<b>(73,828)</b>	<b>(539,771)</b>	<b>73,728</b>	<b>58,499</b>	<b>(28,629)</b>
Cash and cash equivalents at the beginning of the reporting period	848,179	774,351	234,580	308,308	366,807
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>774,351</b>	<b>234,580</b>	<b>308,308</b>	<b>366,807</b>	<b>338,178</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	2,824	2,005	2,500	2,250	2,200
<b>TOTAL</b>	<b>2,824</b>	<b>2,005</b>	<b>2,500</b>	<b>2,250</b>	<b>2,200</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	2,824	2,005	2,500	2,250	2,200
<b>Total cash used to acquire assets</b>	<b>2,824</b>	<b>2,005</b>	<b>2,500</b>	<b>2,250</b>	<b>2,200</b>

Prepared on Australian Accounting Standards basis.

(a) Includes the following sources of funding:

- current Appropriation Bill (No. 3) and prior year Appropriation Act No. 1/3/5 appropriations;
- own source revenue;
- donations and gifts of non-financial assets;
- internally developed assets; and
- proceeds from the sale of assets.

**Table 3.7: Statement of asset movements (Budget year 2021-22)**

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
<b>As at 1 July 2021</b>				
Gross book value	-	4,006	1,118	5,124
Gross book value - ROU assets	8,682	-	-	8,682
Accumulated depreciation/ amortisation and impairment	-	(1,462)	(835)	(2,297)
Accumulated depreciation/ amortisation and impairment - ROU assets	(2,057)	-	-	(2,057)
<b>Opening net book balance</b>	<b>6,625</b>	<b>2,544</b>	<b>283</b>	<b>9,452</b>
<b>Capital asset additions</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - other	-	555	1,450	2,005
<b>Total additions</b>	<b>-</b>	<b>555</b>	<b>1,450</b>	<b>2,005</b>
<b>Other movements</b>				
Depreciation/amortisation expense	-	(919)	(1,282)	(2,201)
Depreciation/amortisation on ROU	(1,990)	-	-	(1,990)
<b>Total other movements</b>	<b>(1,990)</b>	<b>(919)</b>	<b>(1,282)</b>	<b>(4,191)</b>
<b>As at 30 June 2022</b>				
Gross book value	-	4,561	2,568	7,129
Gross book value - ROU	8,682	-	-	8,682
Accumulated depreciation/ amortisation and impairment	-	(2,381)	(2,117)	(4,498)
Accumulated depreciation/amortisation and impairment - ROU	(4,047)	-	-	(4,047)
<b>Closing net book balance</b>	<b>4,635</b>	<b>2,180</b>	<b>451</b>	<b>7,266</b>

Prepared on Australian Accounting Standards basis.



**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

CEFC has no budgeted income and expenses administered on behalf of Government, therefore Table 3.8 is not presented.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

CEFC has no budgeted assets and liabilities administered on behalf of Government, therefore Table 3.9 is not presented.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

CEFC has no budgeted administered cash flows, therefore Table 3.10 is not presented.

**Table 3.11: Schedule of administered capital budget (for the period ended 30 June)**

CEFC has no budgeted administered capital budget, therefore Table 3.11 is not presented.

**Table 3.12: Statement of administered asset movements (2021-22 Budget year)**

CEFC has no budgeted administered asset movements, therefore Table 3.12 is not presented.



**Clean Energy Regulator**

**Entity additional estimate  
statements**



# Clean Energy Regulator

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# Clean Energy Regulator

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Clean Energy Regulator (CER) is a non-corporate Commonwealth entity within the Industry, Science, Energy and Resources Portfolio. The CER's primary functions are set out in the *Clean Energy Regulator Act 2011*.

There have been no changes to the functions of the CER since the 2021-22 Budget. A full outline of CER's Strategic Direction and program structures are contained in pp. 179-180 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements.

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for CER at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021-22 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

**Table 1.1: CER resource statement – Additional estimates for 2021-22 as at February 2022**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	Total estimate at Additional Estimates
	2020-21 \$'000	2021-22 \$'000	2021-22 \$'000	2021-22 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	19,309	19,449	-	28,079
Departmental appropriation	76,511	86,503	411	86,914
s74 External Revenue (c)	1,264	-	-	-
Departmental capital budget (d)	1,148	1,143	-	1,143
Annual appropriations - other services - non-operating (e)				
Prior year appropriations available (b)	380	-	-	1,927
Equity injection	2,950	6,681	-	6,681
Total departmental annual appropriations	101,562	113,776	411	124,744
<b>Total departmental resourcing</b>	<b>101,562</b>	<b>113,776</b>	<b>411</b>	<b>124,744</b>
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	92,258	92,258	-	47,331
Outcome 1	245,940	295,387	(54,655)	240,732
Total administered annual appropriations	338,198	387,645	(54,655)	288,063
Total administered special appropriations	126,791	482	-	482
Special accounts (f)				
Opening balance	69	82	(14)	68
Non-appropriation receipts	4,753	3,500	-	3,500
Total special account receipts	4,822	3,582	(14)	3,568
<b>Total administered resourcing</b>	<b>469,811</b>	<b>391,709</b>	<b>(54,669)</b>	<b>292,113</b>
<b>Total resourcing for CER</b>	<b>571,373</b>	<b>505,485</b>	<b>(54,258)</b>	<b>416,857</b>

	2020-21	2021-22
<b>Average staffing level (number)</b>	318	334

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- (a) *Appropriation Act (No. 1) 2021-22* and Appropriation Bill (No. 3) 2021-22.
- (b) There is no appropriation subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (c) Estimated external revenue receipts under section 74 of the PGPA Act.
- (d) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (e) *Appropriation Act (No.2) 2021-22* and Appropriation Bill (No. 4) 2021-22
- (f) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts.



**1.3 Entity measures**

Table 1.2 summarises new Government measures taken since the 2021-22 Budget.

**Table 1.2: CER 2021-22 measures since Budget**

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Payment measures</b>					
Voluntary Biodiversity Stewardship Market	1.1				
Departmental expenses		411	7,257	-	-
<b>Total</b>		<b>411</b>	<b>7,257</b>	-	-
<b>Total payment measures</b>					
Departmental		411	7,257	-	-
<b>Total</b>		<b>411</b>	<b>7,257</b>	-	-

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

#### 1.4 Additional estimates, resourcing and variations to outcome

The following tables detail the changes to the resourcing for entity the Clean Energy Regulator at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021-22 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since 2021-22 Budget**

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
<b>Movement of Funds</b>					
(net decrease)	1.1	(54,655)	(50,870)	(109,934)	(94,483)
<b>Other Variations</b>					
(net increase)	1.1	-	-	-	458
(net decrease)	1.1	-	(2)	(2)	-
<b>Net impact on appropriations for Outcome 1 (administered)</b>		<b>(54,655)</b>	<b>(50,872)</b>	<b>(109,936)</b>	<b>(94,025)</b>
<b>Departmental</b>					
<b>Changes in Parameters</b>					
(net increase)		-	90	253	575
<b>Annual appropriations</b>					
Voluntary Biodiversity Stewardship Market (net increase)	1.1	411	7,257	-	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>411</b>	<b>7,347</b>	<b>253</b>	<b>575</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>(54,244)</b>	<b>(43,525)</b>	<b>(109,683)</b>	<b>(93,450)</b>

Prepared on a resourcing (i.e. appropriations available) basis.

**1.5 Breakdown of additional estimates by appropriation bill**

The following tables detail the Additional Estimates sought for the CER through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2021-22**

	2020-21 Available \$'000	2021-22 Budget \$'000	2021-22 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Administered items</b>					
<b>Outcome 1</b>					
Contribute to a reduction in Australia's net greenhouse gas emissions, including through the administration of market based mechanisms that incentivise reduction in emissions and the promotion of additional renewable electricity generation	120,640	295,387	240,732	-	(54,655)
<b>Total administered</b>	<b>120,640</b>	<b>295,387</b>	<b>240,732</b>	<b>-</b>	<b>(54,655)</b>
<b>Departmental programs</b>					
<b>Outcome 1</b>					
Contribute to a reduction in Australia's net greenhouse gas emissions, including through the administration of market based mechanisms that incentivise reduction in emissions and the promotion of additional renewable electricity generation	77,659	87,646	88,057	411	-
<b>Total departmental</b>	<b>77,659</b>	<b>87,646</b>	<b>88,057</b>	<b>411</b>	<b>-</b>
<b>Total administered and departmental</b>	<b>198,299</b>	<b>383,033</b>	<b>328,789</b>	<b>411</b>	<b>(54,655)</b>

2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Due to an administered movement of funds, departmental efficiency dividends and parameter adjustments, a net decrease to Appropriation Bill No. 3 has occurred since the figures were last published.

**Table 1.5: Appropriation Bill (No. 4) 2021-22**

	2020-21 Available \$'000	2021-22 Budget \$'000	2021-22 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Non-operating</b>					
Equity injections					
Climate Solutions Package - Equity Injection	2,950	6,681	6,681	-	-
<b>Total non-operating</b>	<b>2,950</b>	<b>6,681</b>	<b>6,681</b>	<b>-</b>	<b>-</b>

2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## Section 2: Revisions to outcomes and planned performance

### 2.0 Changes to outcome and program structures

There have been no changes to outcome and program structures since the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Contribute to a reduction in Australia’s net greenhouse gas emissions, including through the administration of market based mechanisms that incentivise reduction in emissions and the promotion of additional renewable electricity generation**

#### Linked programs

**Department of Agriculture, Water and the Environment**

#### Programs

- Program 1.1 – Sustainable Management of Natural Resources and the Environment
- Program 3.2 – Sustainable Management – Natural Resources

#### Contribution to Outcome 1 made by linked programs

Department of Agriculture, Water and the Environment will work with the CER to establish legislation to underpin a voluntary biodiversity stewardship market. This will enable farmers who undertake biodiversity activities to gain access to new income streams whilst contributing to environmental outcomes.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1:** Contribute to a reduction in Australia's net greenhouse gas emissions, including through the administration of market based mechanisms that incentivise reduction in emissions and the promotion of additional renewable electricity generation

	2020-21 Actual expenses \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Program 1: Clean Energy Regulator</b>					
Administered expenses					
Ordinary annual services Appropriation Act No. 1 and Bill No. 3)	207,722	240,732	242,209	255,909	300,512
Special appropriations <i>Renewable Energy (Electricity) Act 2000</i>	405,559	482	523	509	509
<b>Administered total</b>	<b>613,281</b>	<b>241,214</b>	<b>242,732</b>	<b>256,418</b>	<b>301,021</b>
Departmental expenses					
Departmental appropriation	76,511	86,914	93,878	84,993	82,785
Expenses not requiring appropriation in the budget year (a)	(1,570)	3,201	2,804	3,412	5,099
<b>Departmental total</b>	<b>74,941</b>	<b>90,115</b>	<b>96,682</b>	<b>88,405</b>	<b>87,884</b>
<b>Total expenses for Program 1</b>	<b>688,222</b>	<b>331,329</b>	<b>339,414</b>	<b>344,823</b>	<b>388,905</b>
<b>Outcome 1 totals by resource type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	207,722	240,732	242,209	255,909	300,512
Special appropriations <i>Renewable Energy (Electricity) Act 2000</i>	405,559	482	523	509	509
<b>Administered total</b>	<b>613,281</b>	<b>241,214</b>	<b>242,732</b>	<b>256,418</b>	<b>301,021</b>
Departmental expenses					
Departmental appropriation	76,511	86,914	93,878	84,993	82,785
Expenses not requiring appropriation in the budget year (a)	(1,570)	3,201	2,804	3,412	5,099
<b>Departmental total</b>	<b>74,941</b>	<b>90,115</b>	<b>96,682</b>	<b>88,405</b>	<b>87,884</b>
<b>Total expenses for Outcome1</b>	<b>688,222</b>	<b>331,329</b>	<b>339,414</b>	<b>344,823</b>	<b>388,905</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2020-21 Actual expenses \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Movement of administered funds between years</b>					
Outcome 1:					
Program 1.1: Clean Energy Regulator	(125,300)	(54,655)	(50,870)	(109,934)	(94,483)
<b>Total movement of administered funds</b>	<b>(125,300)</b>	<b>(54,655)</b>	<b>(50,870)</b>	<b>(109,934)</b>	<b>(94,483)</b>
	2020-21	2021-22			
<b>Average staffing level (number)</b>	318	334			

(a) Expenses not requiring appropriation in the budget year are made up of depreciation expenses, amortisation expenses and audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.3: Performance measure for Outcome 1**

There have been no changes to performance criteria for Outcome 1 since the 2021-22 Budget. Refer to pp 187-188 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the CER.

**Table 3.1: Estimates of special account flows and balances**

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Renewable Energy Special Account - Renewable Energy (Electricity) Act 2000 (A)	1					
<b>2021-22</b>		<b>68</b>	<b>3,500</b>	<b>(3,500)</b>	-	<b>68</b>
<i>2020-21</i>		<i>69</i>	<i>4,753</i>	<i>(4,754)</i>	-	<i>68</i>
<b>Total special accounts 2021-22 Budget estimate</b>		<b>68</b>	<b>3,500</b>	<b>(3,500)</b>	-	<b>68</b>
<i>Total special accounts 2020-21 actual</i>		<i>69</i>	<i>4,753</i>	<i>(4,754)</i>	-	<i>68</i>

(A) = Administered

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The CER is budgeting to incur expenses of \$90.1 million and a break-even position in 2021-22 excluding non-appropriated expenses relating to depreciation and amortisation.

The total revenue from Government is \$86.9 million, an increase of \$0.4 million from the figures published in the 2021-22 Portfolio Budget Statements.

### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	41,189	42,028	44,163	42,287	41,792
Suppliers	26,150	41,203	46,885	39,770	37,948
Depreciation and amortisation	6,243	6,795	5,338	6,078	7,901
Finance costs	45	89	296	270	243
Write-down and impairment of assets	1,174	-	-	-	-
Losses from asset sales	140	-	-	-	-
<b>Total expenses</b>	<b>74,941</b>	<b>90,115</b>	<b>96,682</b>	<b>88,405</b>	<b>87,884</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	250	-	-	-	-
<b>Total own-source revenue</b>	<b>250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Gains</b>					
Sale of assets	37	-	-	-	-
Other gains	430	425	425	425	425
<b>Total gains</b>	<b>467</b>	<b>425</b>	<b>425</b>	<b>425</b>	<b>425</b>
<b>Total own-source income</b>	<b>717</b>	<b>425</b>	<b>425</b>	<b>425</b>	<b>425</b>
<b>Net (cost of)/contribution by services</b>	<b>(74,224)</b>	<b>(89,690)</b>	<b>(96,257)</b>	<b>(87,980)</b>	<b>(87,459)</b>
Revenue from Government	76,511	86,914	93,878	84,993	82,785
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>2,287</b>	<b>(2,776)</b>	<b>(2,379)</b>	<b>(2,987)</b>	<b>(4,674)</b>
<b>Total comprehensive income/(loss)</b>	<b>2,287</b>	<b>(2,776)</b>	<b>(2,379)</b>	<b>(2,987)</b>	<b>(4,674)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>2,287</b>	<b>(2,776)</b>	<b>(2,379)</b>	<b>(2,987)</b>	<b>(4,674)</b>



**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2020-21 Actual \$'000	2021-22 Budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>2,287</b>	<b>(2,776)</b>	<b>(2,379)</b>	<b>(2,987)</b>	<b>(4,674)</b>
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	2,745	2,737	1,648	2,388	4,211
plus: depreciation/amortisation expenses for ROU assets (b)	3,498	4,058	3,690	3,690	3,690
less: lease principal repayments (b)	3,515	4,019	2,959	3,091	3,227
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>5,015</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under *Appropriation Act (No. 1)* or Bill (No. 3). This replaced revenue appropriations provided under *Appropriation Act (No. 1)* or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	335	335	335	335	335
Trade and other receivables	30,095	28,095	28,095	28,095	28,095
<b>Total financial assets</b>	<b>30,430</b>	<b>28,430</b>	<b>28,430</b>	<b>28,430</b>	<b>28,430</b>
<b>Non-financial assets</b>					
Land and buildings	4,237	37,543	33,853	30,163	26,473
Property, plant and equipment	748	1,697	1,601	1,505	1,409
Intangibles	4,572	10,786	22,068	26,387	23,637
Other non-financial assets	568	568	568	568	568
<b>Total non-financial assets</b>	<b>10,125</b>	<b>50,594</b>	<b>58,090</b>	<b>58,623</b>	<b>52,087</b>
<b>Total assets</b>	<b>40,555</b>	<b>79,024</b>	<b>86,520</b>	<b>87,053</b>	<b>80,517</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	3,223	3,223	3,223	3,223	3,223
Other payables	994	994	994	994	994
<b>Total payables</b>	<b>4,217</b>	<b>4,217</b>	<b>4,217</b>	<b>4,217</b>	<b>4,217</b>
<b>Interest bearing liabilities</b>					
Leases	3,041	36,462	33,503	30,412	27,185
<b>Total interest bearing liabilities</b>	<b>3,041</b>	<b>36,462</b>	<b>33,503</b>	<b>30,412</b>	<b>27,185</b>
<b>Provisions</b>					
Employee provisions	13,245	13,245	13,245	13,245	13,245
<b>Total provisions</b>	<b>13,245</b>	<b>13,245</b>	<b>13,245</b>	<b>13,245</b>	<b>13,245</b>
<b>Total liabilities</b>	<b>20,503</b>	<b>53,924</b>	<b>50,965</b>	<b>47,874</b>	<b>44,647</b>
<b>Net assets</b>	<b>20,052</b>	<b>25,100</b>	<b>35,555</b>	<b>39,179</b>	<b>35,870</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	88,514	96,338	109,172	115,783	117,148
Reserves	9,598	9,598	9,598	9,598	9,598
Retained surplus / (accumulated deficit)	(78,060)	(80,836)	(83,215)	(86,202)	(90,876)
<b>Total parent entity interest</b>	<b>20,052</b>	<b>25,100</b>	<b>35,555</b>	<b>39,179</b>	<b>35,870</b>
<b>Total Equity</b>	<b>20,052</b>	<b>25,100</b>	<b>35,555</b>	<b>39,179</b>	<b>35,870</b>

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021-22)**

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2021</b>				
Balance carried forward from previous period	(78,060)	9,598	88,514	20,052
<b>Adjusted opening balance</b>	<b>(78,060)</b>	<b>9,598</b>	<b>88,514</b>	<b>20,052</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(2,776)	-	-	(2,776)
<b>Total comprehensive income</b>	<b>(2,776)</b>	<b>-</b>	<b>-</b>	<b>(2,776)</b>
of which:				
Attributable to the Australian Government	(2,776)	-	-	(2,776)
<b>Transactions with owners</b>				
<b>Contributions by owners</b>				
Equity injection - Appropriation	-	-	6,681	6,681
Departmental Capital Budget (DCB)	-	-	1,143	1,143
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>7,824</b>	<b>7,824</b>
<b>Estimated closing balance as at 30 June 2022</b>	<b>(80,836)</b>	<b>9,598</b>	<b>96,338</b>	<b>25,100</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(80,836)</b>	<b>9,598</b>	<b>96,338</b>	<b>25,100</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	66,138	88,914	93,878	84,993	82,785
Sale of goods and rendering of services	286	-	-	-	-
Net GST received	(158)	2,662	2,629	2,679	-
<b>Total cash received</b>	<b>66,266</b>	<b>91,576</b>	<b>96,507</b>	<b>87,672</b>	<b>82,785</b>
<b>Cash used</b>					
Employees	39,971	42,028	44,163	42,287	41,792
Suppliers	24,789	43,440	49,089	42,024	37,523
Interest payments on lease liability	45	89	296	270	243
<b>Total cash used</b>	<b>64,805</b>	<b>85,557</b>	<b>93,548</b>	<b>84,581</b>	<b>79,558</b>
<b>Net cash from/(used by) operating activities</b>	<b>1,461</b>	<b>6,019</b>	<b>2,959</b>	<b>3,091</b>	<b>3,227</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	37	-	-	-	-
<b>Total cash received</b>	<b>37</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	2,137	9,824	12,834	6,611	1,365
<b>Total cash used</b>	<b>2,137</b>	<b>9,824</b>	<b>12,834</b>	<b>6,611</b>	<b>1,365</b>
<b>Net cash from/(used by) investing activities</b>	<b>(2,100)</b>	<b>(9,824)</b>	<b>(12,834)</b>	<b>(6,611)</b>	<b>(1,365)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	4,098	7,824	12,834	6,611	1,365
<b>Total cash received</b>	<b>4,098</b>	<b>7,824</b>	<b>12,834</b>	<b>6,611</b>	<b>1,365</b>
<b>Cash used</b>					
Principal payments on lease liability	3,515	4,019	2,959	3,091	3,227
<b>Total cash used</b>	<b>3,515</b>	<b>4,019</b>	<b>2,959</b>	<b>3,091</b>	<b>3,227</b>
<b>Net cash from/(used by) financing activities</b>	<b>583</b>	<b>3,805</b>	<b>9,875</b>	<b>3,520</b>	<b>(1,862)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(56)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	391	335	335	335	335
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	1,148	1,143	1,150	1,156	1,166
Equity injections - Act No. 2 and Bill 4	2,950	6,681	11,684	5,455	199
<b>Total new capital appropriations</b>	<b>4,098</b>	<b>7,824</b>	<b>12,834</b>	<b>6,611</b>	<b>1,365</b>
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	<i>4,098</i>	<i>7,824</i>	<i>12,834</i>	<i>6,611</i>	<i>1,365</i>
<b>Total Items</b>	<b>4,098</b>	<b>7,824</b>	<b>12,834</b>	<b>6,611</b>	<b>1,365</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	1,401	6,681	11,684	5,455	199
Funded by capital appropriation - DCB (b)	736	1,143	1,150	1,156	1,166
Funded internally from departmental resources (c)	-	2,000	-	-	-
<b>TOTAL</b>	<b>2,137</b>	<b>9,824</b>	<b>12,834</b>	<b>6,611</b>	<b>1,365</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	2,137	47,624	12,834	6,611	1,365
less: ROU Additions		35,440			
less: gifted assets / lease incentives		2,000			
<b>Total cash used to acquire assets</b>	<b>2,137</b>	<b>9,824</b>	<b>12,834</b>	<b>6,611</b>	<b>1,365</b>

Prepared on Australian Accounting Standards basis.

(a) Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6.

(b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs)

(c) Includes the following s74 external receipts:

- sponsorship, subsidy, gift or similar contribution;
- internally developed assets; and
- proceeds from the sale of assets.

**Table 3.7: Statement of departmental asset movements (Budget year 2021-22)**

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
<b>As at 1 July 2021</b>				
Gross book value	5,514	2,535	63,598	71,647
Gross book value - ROU assets	10,203	-	-	10,203
Accumulated depreciation/ amortisation and impairment	(4,483)	(1,787)	(59,026)	(65,296)
Accumulated depreciation/amortisation and impairment - ROU assets	(6,997)			(6,997)
<b>Opening net book balance</b>	<b>4,237</b>	<b>748</b>	<b>4,572</b>	<b>9,557</b>
<b>Capital asset additions</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity (a)	-	-	7,824	7,824
By purchase - appropriation ordinary annual services - ROU	35,440	-	-	35,440
By purchase - appropriation ordinary annual services (b)	2,000	-	-	2,000
Assets received as gifts/donations	1,000	1,000	-	2,000
<b>Total additions</b>	<b>38,440</b>	<b>1,000</b>	<b>7,824</b>	<b>47,264</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(1,076)	(51)	(1,610)	(2,737)
Depreciation/amortisation on ROU assets	(4,058)	-	-	(4,058)
<b>Total other movements</b>	<b>(5,134)</b>	<b>(51)</b>	<b>(1,610)</b>	<b>(6,795)</b>
<b>As at 30 June 2022</b>				
Gross book value	3,000	3,535	71,422	77,957
Gross book value - ROU	35,440	-	-	35,440
Accumulated depreciation/ amortisation and impairment	(46)	(1,838)	(60,636)	(62,520)
Accumulated depreciation/amortisation and impairment - ROU	(851)	-	-	(851)
<b>Closing net book balance</b>	<b>37,543</b>	<b>1,697</b>	<b>10,786</b>	<b>50,026</b>

Prepared on Australian Accounting Standards basis.

- (a) "Appropriation equity" refers to equity injections or Administered Assets and Liabilities appropriations provided through *Appropriation Act (No. 2) 2021-2022* and Appropriation Bill (No. 4) 2021-2022, including Collection Development and Acquisition Budget.
- (b) "Appropriation ordinary annual services" refers to funding provided through *Appropriation Act (No. 1) 2021-2022* and Appropriation Bill (No. 3) 2021-2022 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Suppliers	429,524	4,299	4,340	4,326	4,326
Other expenses	183,757	236,915	238,392	252,092	296,695
<b>Total expenses administered on behalf of Government</b>	<b>613,281</b>	<b>241,214</b>	<b>242,732</b>	<b>256,418</b>	<b>301,021</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
<b>Taxation revenue</b>					
Other taxes	432,881	1,234	1,220	1,220	1,220
<b>Total taxation revenue</b>	<b>432,881</b>	<b>1,234</b>	<b>1,220</b>	<b>1,220</b>	<b>1,220</b>
<b>Non-taxation revenue</b>					
Sale of goods and rendering of services	30,648	28,632	26,932	24,420	22,542
<b>Total non-taxation revenue</b>	<b>30,648</b>	<b>28,632</b>	<b>26,932</b>	<b>24,420</b>	<b>22,542</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>463,529</b>	<b>29,866</b>	<b>28,152</b>	<b>25,640</b>	<b>23,762</b>
<b>Gains</b>					
Other gains	47	-	-	-	-
<b>Total gains administered on behalf of Government</b>	<b>47</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income administered on behalf of Government</b>	<b>463,576</b>	<b>29,866</b>	<b>28,152</b>	<b>25,640</b>	<b>23,762</b>
<b>Net cost of/(contribution by) services</b>	<b>(149,705)</b>	<b>(211,348)</b>	<b>(214,580)</b>	<b>(230,778)</b>	<b>(277,259)</b>
<b>Total comprehensive income (loss) attributable to the Australian Government</b>	<b>(149,705)</b>	<b>(211,348)</b>	<b>(214,580)</b>	<b>(230,778)</b>	<b>(277,259)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	68	68	68	68	68
Taxation receivables	1,042	1,042	1,042	1,042	1,042
Trade and other receivables	103	103	103	103	103
<b>Total financial assets</b>	<b>1,213</b>	<b>1,213</b>	<b>1,213</b>	<b>1,213</b>	<b>1,213</b>
<b>Non-Financial assets</b>					
Other non-financial assets	69	69	69	69	69
<b>Total non-financial assets</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>
<b>Total assets administered on behalf of Government</b>	<b>1,282</b>	<b>1,282</b>	<b>1,282</b>	<b>1,282</b>	<b>1,282</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	111	111	111	111	111
Other payables	114,116	47,114	47,114	47,114	47,114
<b>Total payables</b>	<b>114,227</b>	<b>47,225</b>	<b>47,225</b>	<b>47,225</b>	<b>47,225</b>
<b>Provisions</b>					
Other provisions	979,817	809,625	809,625	809,625	809,625
<b>Total provisions</b>	<b>979,817</b>	<b>809,625</b>	<b>809,625</b>	<b>809,625</b>	<b>809,625</b>
<b>Total liabilities administered on behalf of Government</b>	<b>1,094,044</b>	<b>856,850</b>	<b>856,850</b>	<b>856,850</b>	<b>856,850</b>
<b>Net assets/(liabilities)</b>	<b>(1,092,762)</b>	<b>(855,568)</b>	<b>(855,568)</b>	<b>(855,568)</b>	<b>(855,568)</b>

Prepared on Australian Accounting Standards basis.



**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Sale of goods and rendering of services	30,648	28,632	26,932	24,420	22,542
Taxes	411,989	1,234	1,220	1,220	1,220
Net GST received	79	382	382	382	382
<b>Total cash received</b>	<b>442,716</b>	<b>30,248</b>	<b>28,534</b>	<b>26,022</b>	<b>24,144</b>
<b>Cash used</b>					
Suppliers	4,834	4,299	4,340	4,326	4,326
Net GST paid	-	382	382	382	382
Other	286,484	407,107	238,392	252,092	296,695
<b>Total cash used</b>	<b>291,318</b>	<b>411,788</b>	<b>243,114</b>	<b>256,800</b>	<b>301,403</b>
<b>Net cash from / (used by) operating activities</b>	<b>151,330</b>	<b>(381,540)</b>	<b>(214,580)</b>	<b>(230,778)</b>	<b>(277,259)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Special Account	3,500	3,500	3,500	3,500	3,500
<b>Total cash received</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>
<b>Cash used</b>					
Special Account	3,500	3,500	3,500	3,500	3,500
<b>Total cash used</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>
<b>Net increase/(decrease) in cash held</b>	<b>151,330</b>	<b>(381,540)</b>	<b>(214,580)</b>	<b>(230,778)</b>	<b>(277,259)</b>
Cash and cash equivalents at beginning of reporting period	167	68	68	68	68
- Appropriations	292,798	411,406	242,732	256,418	301,021
<b>Total cash from Official Public Account</b>	<b>292,798</b>	<b>411,406</b>	<b>242,732</b>	<b>256,418</b>	<b>301,021</b>
Cash to Official Public Account for:					
- Appropriations	444,227	29,866	28,152	25,640	23,762
<b>Total cash to Official Public Account</b>	<b>444,227</b>	<b>29,866</b>	<b>28,152</b>	<b>25,640</b>	<b>23,762</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>68</b>	<b>68</b>	<b>68</b>	<b>68</b>	<b>68</b>

Prepared on Australian Accounting Standards basis.

**Table 3.11: Schedule of administered capital budget (for the period ended 30 June)**

CER has no budgeted administered capital budget, therefore Table 3.11 is not presented.

**Table 3.12: Statement of administered asset movements (2021-22 Budget year)**

CER has no budgeted administered asset movements, therefore Table 3.12 is not presented.



**Commonwealth Scientific and  
Industrial Research  
Organisation**

**Entity additional estimate  
statements**



# Commonwealth Scientific and Industrial Research Organisation

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# Commonwealth Scientific and Industrial Research Organisation

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Commonwealth Scientific and Industrial Research Organisation (CSIRO) is a corporate Commonwealth entity within the Industry, Science, Energy and Resources Portfolio. The organisation's primary functions are set out in the *Science and Industry Research Act 1949*.

There have been no changes to the functions of CSIRO since the 2021-22 Budget. A full outline of CSIRO's Strategic Direction can be found in pp. 221-222 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements.

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for CSIRO at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021-22 Budget year, including variations through Appropriation Bills No. 3 and No. 4.

**Table 1.1: CSIRO resource statement – Additional estimates for 2021-22 as at February 2022**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	Total estimate at Additional Estimates
	2020-21 \$'000	2021-22 \$'000	2021-22 \$'000	2021-22 \$'000
<b>Opening balance/cash reserves at 1 July</b>	383,826	380,922	115,501	496,423
<b>Funds from Government</b>				
Annual appropriations - ordinary annual services (a)				
Outcome 1	960,537	946,001	3,036	949,037
Annual appropriations - other services (b)				
Equity injection	16,430	4,000	-	4,000
Total annual appropriations	976,967	950,001	3,036	953,037
<b>Total funds from Government</b>	<b>976,967</b>	<b>950,001</b>	<b>3,036</b>	<b>953,037</b>
<b>Funds from other sources</b>				
Interest	3,068	4,534	-	4,534
Royalties	38,916	38,945	-	38,945
Sale of goods and services	403,074	383,825	(15,924)	367,901
Rental income	7,538	6,300	-	6,300
Proceeds from asset sales	835	44,100	250	44,350
Other	11,539	31,960	-	31,960
<b>Total funds from other sources</b>	<b>464,970</b>	<b>509,664</b>	<b>(15,674)</b>	<b>493,990</b>
<b>Total net resourcing for CSIRO</b>	<b>1,825,763</b>	<b>1,840,587</b>	<b>102,863</b>	<b>1,943,450</b>

  

	<i>Actual</i>	
	2020-21	2021-22
<b>Average staffing level (number)</b>	4,907	5,094

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) *Appropriation Act (No. 1) 2021-22* and Appropriation Bill (No. 3) 2021-22

(b) *Appropriation Act (No. 2) 2021-22* and Appropriation Bill (No. 4) 2021-22.

CSIRO is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Industry, Science, Energy and Resources and then paid to CSIRO and are considered departmental for all purposes.

## 1.3 Entity measures

There are no new measures relating to CSIRO taken since the 2021-22 Budget, therefore Table 1.2 is not presented.



**1.4 Additional estimates, resourcing and variations to outcome**

The following tables detail the changes to the resourcing for CSIRO at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021-22 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since 2021-22 Budget**

	Program impacted	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Changes in Parameters</b>					
(net increase)	1	-	787	2,336	4,813
<b>Other Variations</b>					
(net increase)	1	3,036	-	-	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>3,036</b>	<b>787</b>	<b>2,336</b>	<b>4,813</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>3,035</b>	<b>787</b>	<b>2,336</b>	<b>4,813</b>

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for CSIRO through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2021-22**

	2020-21 Available \$'000	2021-22 Budget \$'000	2021-22 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
<b>Outcome 1</b>					
Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice	960,537	946,001	949,037	3,036	-
<b>Total departmental</b>	<b>960,537</b>	<b>946,001</b>	<b>949,037</b>	<b>3,036</b>	<b>-</b>

2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year

**Table 1.5: Appropriation Bill (No. 4) 2021-22**

	2020-21 Available \$'000	2021-22 Budget \$'000	2021-22 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Non-operating</b>					
Equity injections	16,430	4,000	4,000	-	-
<b>Total non-operating</b>	<b>16,430</b>	<b>4,000</b>	<b>4,000</b>	<b>-</b>	<b>-</b>
<b>Total other services</b>	<b>16,430</b>	<b>4,000</b>	<b>4,000</b>	<b>-</b>	<b>-</b>

2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year

## **Section 2: Revisions to outcomes and planned performance**

### **2.0 Changes to outcome and program structures**

There have been no changes to outcome and program structures since the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### **2.1 Budgeted expenses and performance for Outcome 1**

**Outcome 1: Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice**

#### **Linked programs**

There have been no changes to linked programs for Outcome 1 since the 2021-22 Budget. Refer to pp. 226-227 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current linked programs.

## Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

<b>Outcome 1: Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice</b>					
	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Program 1: Scientific and Industrial Research and Infrastructure</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	960,537	949,037	957,500	948,062	858,149
Expenses not requiring appropriation in the budget year (a)	48,444	49,480	38,158	34,335	33,262
Revenues from other independent sources	361,658	445,851	451,565	483,539	515,156
<b>Total expenses for Program 1</b>	<b>1,370,639</b>	<b>1,444,368</b>	<b>1,447,223</b>	<b>1,465,936</b>	<b>1,406,567</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	960,537	949,037	957,500	948,062	858,149
Expenses not requiring appropriation in the budget year (a)	48,444	49,480	38,158	34,335	33,262
Revenues from other independent sources	361,658	445,851	451,565	483,539	515,156
<b>Total expenses for Outcome 1</b>	<b>1,370,639</b>	<b>1,444,368</b>	<b>1,447,223</b>	<b>1,465,936</b>	<b>1,406,567</b>
<b>Average staffing level (number)</b>					
	2020-21	2021-22			
	4,907	5,094			

Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as Government priorities change.

(a) Expenses not requiring appropriation in the budget year consists of approved operating losses.

**Table 2.1.2: Program components of Outcome 1**

<b>Program 1: Scientific and Industrial Research and Infrastructure</b>					
	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<i>Program 1.1: Scientific and Industrial Research and Infrastructure</i>					
Annual departmental expenses:					
Research - Science	819,163	791,411	801,008	800,239	714,548
Research - National Facilities and Collections	141,374	157,626	156,492	147,823	143,601
Expenses not requiring appropriation in the Budget year	48,444	49,480	38,158	34,335	33,262
Revenues from other independent sources	361,658	445,851	451,565	483,539	515,156
<b>Total program expenses</b>	<b>1,370,639</b>	<b>1,444,368</b>	<b>1,447,223</b>	<b>1,465,936</b>	<b>1,406,567</b>

**Table 2.1.3: Performance measure for Outcome 1**

There have been no changes to performance measure since the 2021-22 Budget. Refer to pp. 230-231 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Special account flows**

#### **Estimates of special account flows**

Special Accounts provide a means to set aside and record amounts used for specified purposes. CSIRO has no special accounts, therefore Table 3.1 is not presented.

### **3.2 Budgeted financial statements**

#### **3.2.1 Analysis of budgeted financial statements**

The budgeted financial statements presented in the following tables have been updated since those presented in the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements as a result of approval to draw on the contingency reserve for funds used to fast track a COVID-19 vaccine as announced in the 2021-22 Budget, fair value gains on investments, reclassification between operating and capital expenditure, and indexation updates.

**3.2.2 Budgeted financial statements****Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	748,839	811,528	814,735	823,875	836,250
Suppliers	423,966	450,406	457,109	467,162	396,322
Depreciation and amortisation	182,713	180,729	174,554	174,356	173,555
Finance costs	2,308	1,210	825	543	440
Write-down and impairment of assets	1,263	500	-	-	-
Losses from asset sales	10,741	(5)	-	-	-
Foreign exchange losses	809	-	-	-	-
<b>Total expenses</b>	<b>1,370,639</b>	<b>1,444,368</b>	<b>1,447,223</b>	<b>1,465,936</b>	<b>1,406,567</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	392,195	393,825	396,510	412,967	435,574
Interest	3,312	4,421	4,468	4,485	4,790
Rental income	7,538	6,300	6,300	6,300	6,450
Royalties and licence fees	38,916	38,945	40,510	45,510	50,061
Other revenue	19,501	31,960	45,377	37,877	121,381
<b>Total own-source revenue</b>	<b>461,462</b>	<b>475,451</b>	<b>493,165</b>	<b>507,139</b>	<b>618,256</b>
<b>Gains</b>					
Sale of assets	2,600	-	-	-	-
Other	38,041	98,389	13,637	-	-
<b>Total gains</b>	<b>40,641</b>	<b>98,389</b>	<b>13,637</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>502,103</b>	<b>573,840</b>	<b>506,802</b>	<b>507,139</b>	<b>618,256</b>
<b>Net (cost of)/contribution by services</b>	<b>(868,536)</b>	<b>(870,528)</b>	<b>(940,421)</b>	<b>(958,797)</b>	<b>(788,311)</b>
Revenue from Government	960,537	949,037	957,500	948,062	858,149
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>92,001</b>	<b>78,509</b>	<b>17,079</b>	<b>(10,735)</b>	<b>69,838</b>
<b>Total comprehensive income/(loss)</b>	<b>92,001</b>	<b>78,509</b>	<b>17,079</b>	<b>(10,735)</b>	<b>69,838</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>92,001</b>	<b>78,509</b>	<b>17,079</b>	<b>(10,735)</b>	<b>69,838</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Total comprehensive income/ (loss) as per statement of Comprehensive Income</b>	<b>92,001</b>	<b>78,509</b>	<b>17,079</b>	<b>(10,735)</b>	<b>69,838</b>
plus: depreciation/amortisation expenses for ROU assets (a)	42,099	27,818	15,840	15,604	14,803
less: lease principal repayments (a)	35,724	33,273	18,584	14,088	14,342
<b>Net Cash Operating Surplus/(Deficit)</b>	<b>98,376</b>	<b>73,054</b>	<b>14,335</b>	<b>(9,219)</b>	<b>70,299</b>

Prepared on Australian Accounting Standards basis.

a) Applies leases under AASB16 Leases.



**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	496,423	510,500	526,875	524,808	548,759
Trade and other receivables	86,662	86,549	86,490	86,490	86,490
Other investments	229,917	304,956	304,956	304,956	304,956
<b>Total financial assets</b>	<b>813,002</b>	<b>902,005</b>	<b>918,321</b>	<b>916,254</b>	<b>940,205</b>
<b>Non-financial assets</b>					
Land and buildings	1,618,408	1,560,242	1,517,559	1,495,284	1,448,170
Property, plant and equipment	540,596	565,210	597,416	598,134	678,421
Heritage and cultural assets	9,952	9,952	9,952	9,952	9,952
Investment property	49,016	49,016	49,016	49,016	49,016
Intangibles	19,716	20,390	21,064	21,738	22,412
Inventories	1,315	1,315	1,315	1,315	1,315
Other non-financial assets	12,416	12,416	12,416	12,416	12,416
<b>Total non-financial assets</b>	<b>2,251,419</b>	<b>2,218,541</b>	<b>2,208,738</b>	<b>2,187,855</b>	<b>2,221,702</b>
Assets held for sale	5,200	5,200	-	-	-
<b>Total assets</b>	<b>3,069,621</b>	<b>3,125,746</b>	<b>3,127,059</b>	<b>3,104,109</b>	<b>3,161,907</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	213,214	213,294	213,252	213,252	213,252
Other payables	16,034	16,034	16,034	16,034	16,034
Deposits	21,800	21,800	21,800	21,800	21,800
<b>Total payables</b>	<b>251,048</b>	<b>251,128</b>	<b>251,086</b>	<b>251,086</b>	<b>251,086</b>
<b>Interest bearing liabilities</b>					
Lease liabilities	81,016	53,481	36,757	23,542	10,502
<b>Total interest bearing liabilities</b>	<b>81,016</b>	<b>53,481</b>	<b>36,757</b>	<b>23,542</b>	<b>10,502</b>
<b>Provisions</b>					
Employee provisions	264,700	268,771	268,771	268,771	268,771
Other provisions	62,776	59,776	56,776	53,776	50,776
<b>Total provisions</b>	<b>327,476</b>	<b>328,547</b>	<b>325,547</b>	<b>322,547</b>	<b>319,547</b>
<b>Total liabilities</b>	<b>659,540</b>	<b>633,156</b>	<b>613,390</b>	<b>597,175</b>	<b>581,135</b>
<b>Net assets</b>	<b>2,410,081</b>	<b>2,492,590</b>	<b>2,513,669</b>	<b>2,506,934</b>	<b>2,580,772</b>
<b>EQUITY *</b>					
<b>Parent entity interest</b>					
Contributed equity	327,384	331,384	335,384	339,384	343,384
Reserves	1,572,466	1,572,466	1,572,466	1,572,466	1,572,466
Retained surplus / (accumulated deficit)	510,231	588,740	605,819	595,084	664,922
<b>Total parent entity interest</b>	<b>2,410,081</b>	<b>2,492,590</b>	<b>2,513,669</b>	<b>2,506,934</b>	<b>2,580,772</b>
<b>Total Equity</b>	<b>2,410,081</b>	<b>2,492,590</b>	<b>2,513,669</b>	<b>2,506,934</b>	<b>2,580,772</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021-22)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2021</b>					
Balance carried forward from previous period	510,231	1,572,725	(259)	327,384	2,410,081
<b>Adjusted opening balance</b>	<b>510,231</b>	<b>1,572,725</b>	<b>(259)</b>	<b>327,384</b>	<b>2,410,081</b>
<b>Comprehensive income</b>					
Surplus/(deficit) for the period	78,509	-	-	-	78,509
<b>Total comprehensive income</b>	<b>78,509</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78,509</b>
of which:					
Attributable to the Australian Government	78,509	-	-	-	78,509
<b>Transactions with owners</b>					
<b>Contributions by owners</b>					
Equity injection - Appropriation	-	-	-	4,000	4,000
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,000</b>	<b>4,000</b>
<b>Estimated closing balance as at 30 June 2022</b>	<b>588,740</b>	<b>1,572,725</b>	<b>(259)</b>	<b>331,384</b>	<b>2,492,590</b>
<b>Closing balance attributable to the Australian Government</b>	<b>588,740</b>	<b>1,572,725</b>	<b>(259)</b>	<b>331,384</b>	<b>2,492,590</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Receipts from Government	960,537	949,037	957,500	948,062	858,149
Sale of goods and rendering of services	525,041	522,543	541,087	555,919	677,813
Interest	3,068	4,534	4,527	4,485	4,790
Net GST received	8,324	-	-	-	-
<b>Total cash received</b>	<b>1,496,970</b>	<b>1,476,114</b>	<b>1,503,114</b>	<b>1,508,466</b>	<b>1,540,752</b>
<b>Cash used</b>					
Employees	743,647	807,457	814,735	823,875	836,250
Suppliers	455,920	498,375	505,862	516,878	438,954
Borrowing costs	130	-	-	-	-
Net GST paid	-	6,472	6,679	6,549	24,715
Interest payments on lease liabilities	2,178	1,210	825	543	440
<b>Total cash used</b>	<b>1,201,875</b>	<b>1,313,514</b>	<b>1,328,101</b>	<b>1,347,845</b>	<b>1,300,359</b>
<b>Net cash from/(used by) operating activities</b>	<b>295,095</b>	<b>162,600</b>	<b>175,013</b>	<b>160,621</b>	<b>240,393</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	-	44,350	35,200	30,000	30,000
Proceeds from sales of financial instruments	2,600	-	-	-	-
<b>Total cash received</b>	<b>2,600</b>	<b>44,350</b>	<b>35,200</b>	<b>30,000</b>	<b>30,000</b>
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	147,790	146,600	179,254	182,600	236,100
Purchase of financial instruments	17,277	17,000	-	-	-
Investments	29	-	-	-	-
<b>Total cash used</b>	<b>165,096</b>	<b>163,600</b>	<b>179,254</b>	<b>182,600</b>	<b>236,100</b>
<b>Net cash from/(used by) investing activities</b>	<b>(162,496)</b>	<b>(119,250)</b>	<b>(144,054)</b>	<b>(152,600)</b>	<b>(206,100)</b>

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	16,430	4,000	4,000	4,000	4,000
Other	(708)	-	-	-	-
<b>Total cash received</b>	<b>15,722</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>
<b>Cash used</b>					
Principal payments on lease liabilities	35,724	33,273	18,584	14,088	14,342
<b>Total cash used</b>	<b>35,724</b>	<b>33,273</b>	<b>18,584</b>	<b>14,088</b>	<b>14,342</b>
<b>Net cash from/(used by) financing activities</b>	<b>(20,002)</b>	<b>(29,273)</b>	<b>(14,584)</b>	<b>(10,088)</b>	<b>(10,342)</b>
<b>Net increase/(decrease) in cash held</b>	<b>112,597</b>	<b>14,077</b>	<b>16,375</b>	<b>(2,067)</b>	<b>23,951</b>
Cash and cash equivalents at the beginning of the reporting period	383,826	496,423	510,500	526,875	524,808
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>496,423</b>	<b>510,500</b>	<b>526,875</b>	<b>524,808</b>	<b>548,759</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Equity injections - Bill 2	16,430	4,000	4,000	4,000	4,000
<b>Total new capital appropriations</b>	<b>16,430</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>
<b>Provided for:</b>					
Purchase of non-financial assets	6,430	-	-	-	-
Other Items	10,000	4,000	4,000	4,000	4,000
<b>Total Items</b>	<b>16,430</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	6,430	-	-	-	-
Funded internally from departmental resources (b)	141,360	146,600	179,254	182,600	236,100
<b>TOTAL</b>	<b>147,790</b>	<b>146,600</b>	<b>179,254</b>	<b>182,600</b>	<b>236,100</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	147,790	146,600	179,254	182,600	236,100
<b>Total cash used to acquire assets</b>	<b>147,790</b>	<b>146,600</b>	<b>179,254</b>	<b>182,600</b>	<b>236,100</b>

Prepared on Australian Accounting Standards basis.

(a) Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations.

(b) Includes the following sources of funding:

- current Appropriation Bill (No. 3) and prior year Appropriation Act No. 1/3/5 appropriations;
- donations and contributions;
- internally developed assets;
- own-source revenue receipts; and
- proceeds from the sale of assets.

**Table 3.7: Statement of departmental asset movements (2021-22 Budget year)**

	Land	Buildings	Property, plant and equipment	Heritage and cultural	Investment property	Intangibles	Land held for sale	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2021</b>								
Gross book value	411,686	2,745,328	1,220,689	150,061	49,016	60,808	5,200	4,642,788
Gross book value - ROU assets	-	286,725	3,793	-	-	-	-	290,518
Accumulated depreciation/ amortisation and impairment	-	(1,685,788)	(682,307)	(140,109)	-	(41,092)	-	(2,549,296)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(139,543)	(1,579)	-	-	-	-	(141,122)
<b>Opening net book balance</b>	<b>411,686</b>	<b>1,206,722</b>	<b>540,596</b>	<b>9,952</b>	<b>49,016</b>	<b>19,716</b>	<b>5,200</b>	<b>2,242,888</b>
<b>Capital asset additions</b>								
<b>Estimated expenditure on new or replacement assets</b>								
By purchase - appropriation equity ROU assets	-	4,821	917	-	-	-	-	5,738
By purchase - appropriation ordinary annual service (a)	-	26,500	49,500	-	-	4,000	-	80,000
By purchase - other	-	59,000	7,600	-	-	-	-	66,600
Assets received as gifts/donations	-	-	40,350	-	-	-	-	40,350
<b>Total additions</b>	<b>-</b>	<b>90,321</b>	<b>98,367</b>	<b>-</b>	<b>-</b>	<b>4,000</b>	<b>-</b>	<b>192,688</b>
<b>Other movements</b>								
Depreciation/amortisation expense	-	(76,467)	(73,118)	-	-	(3,326)	-	(152,911)
Depreciation/amortisation on ROU assets	-	(27,183)	(635)	-	-	-	-	(27,818)
Disposals	(44,190)	(147)	-	-	-	-	-	(44,337)
Other	-	(500)	-	-	-	-	-	(500)
<b>Total other movements</b>	<b>(44,190)</b>	<b>(104,297)</b>	<b>(73,753)</b>	<b>-</b>	<b>-</b>	<b>(3,326)</b>	<b>-</b>	<b>(225,566)</b>
<b>As at 30 June 2022</b>								
Gross book value	367,496	2,830,181	1,318,139	150,061	49,016	64,808	5,200	4,784,901
Gross book value - ROU	-	291,546	4,710	-	-	-	-	296,256
Accumulated depreciation/ amortisation and impairment	-	(1,762,255)	(755,425)	(140,109)	-	(44,418)	-	(2,702,207)
Accumulated depreciation/ amortisation and impairment - ROU	-	(166,726)	(2,214)	-	-	-	-	(168,940)
<b>Closing net book balance</b>	<b>367,496</b>	<b>1,192,746</b>	<b>565,210</b>	<b>9,952</b>	<b>49,016</b>	<b>20,390</b>	<b>5,200</b>	<b>2,210,010</b>

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through *Appropriation Act (No. 1) 2021-2022* for depreciation/amortisation expenses.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

CSIRO has no budgeted income and expenses administered on behalf of Government; therefore Table 3.8 is not presented.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

CSIRO has no budgeted assets and liabilities administered on behalf of Government; therefore Table 3.9 is not presented.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

CSIRO has no budgeted administered cash flows; therefore Table 3.10 is not presented.

**Table 3.11: Administered capital budget statement (for the period ended 30 June)**

CSIRO has no administered capital budget; therefore Table 3.11 is not presented.

**Table 3.12: Statement of administered asset movements (Budget year 2021-22)**

CSIRO has no administered asset movements; therefore Table 3.12 is not presented.





**National Offshore Petroleum  
Safety and Environmental  
Management Authority**

**Entity additional estimate  
statements**



# National Offshore Petroleum Safety and Environmental Management Authority

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# National Offshore Petroleum Safety and Environmental Management Authority

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) was established under the *Offshore Petroleum and Greenhouse Gas Storage Act 2006* (OPGGs Act) and as a corporate Commonwealth entity under the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). It operates on a cost recovery basis through levies and fees.

There have been no changes to the functions of NOPSEMA since the 2021-22 Budget. A full outline of NOPSEMA's Strategic Direction can be found in pp. 297-298 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements.

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for NOPSEMA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021-22 Budget year, including variations through Appropriation Bills No. 3 and No. 4 and Special Appropriations.

**Table 1.1: NOPSEMA resource statement – Additional estimates for 2021-22 as at February 2022**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	Total estimate at Additional Estimates
	<i>2020-21 \$'000</i>	<i>2021-22 \$'000</i>	<i>2021-22 \$'000</i>	<i>2021-22 \$'000</i>
<b>Opening balance/cash reserves at 1 July (a)</b>	14,289	14,301	-	14,301
<b>Funds from Government</b>				
Annual appropriations - ordinary annual services (a)				
Outcome 1	-	667	833	1,500
Annual appropriations - other services (b)				
Equity injection	-	-	1,465	1,465
Total annual appropriations	-	667	2,298	2,965
Amounts received from related entities				
Amounts from portfolio department (c)	39,003	34,572	-	34,572
Total amounts received from related entities	39,003	34,572	-	34,572
<b>Total funds from Government</b>	<b>39,003</b>	<b>35,239</b>	<b>2,298</b>	<b>37,537</b>
<b>Funds from other sources</b>				
Interest	66	67	-	67
Other	388	633	-	633
<b>Total funds from other sources</b>	<b>454</b>	<b>700</b>	<b>-</b>	<b>700</b>
<b>Total net resourcing for NOPSEMA</b>	<b>53,746</b>	<b>50,240</b>	<b>2,298</b>	<b>52,538</b>
			<i>2020-21</i>	<i>2021-22</i>
<b>Average staffing level (number)</b>			124	135

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) *Appropriation Act (No. 1) 2021-2022* and Appropriation Bill (No. 3) 2021-2022

(b) *Appropriation Act (No. 2) 2021-2022* and Appropriation Bill (No. 4) 2021-2022

(c) NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives its funding through a special appropriation which is administered through the Department of Industry, Science, Energy and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2021-22 Budget.

**Table 1.2: NOPSEMA 2021-22 measures since Budget**

Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Payment measures</b>				
Enhancing the digital capability of NOPTA and NOPSEMA	1			
Departmental expenses	2,298	6,597	4,540	-
<b>Total</b>	<b>2,298</b>	<b>6,597</b>	<b>4,540</b>	
<b>Total payment measures</b>	-	-	-	-
Departmental	2,298	6,597	4,540	
<b>Total</b>	<b>2,298</b>	<b>6,597</b>	<b>4,540</b>	-

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for NOPSEMA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021-22 Budget in Appropriation Bills No. 3 and No. 4.

**Table 1.3: Additional estimates and other variations to outcomes since 2021-22 Budget**

Program impacted	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Outcome 1</b>				
<b>Departmental</b>				
<b>Annual appropriations</b>				
Enhancing the digital capability of NOPTA and NOPSEMA	1	2,298	6,597	4,540
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>2,298</b>	<b>6,597</b>	<b>4,540</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>2,298</b>	<b>6,597</b>	<b>4,540</b>

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for NOPSEMA through Appropriation Bills No. 3 and No. 4.

**Table 1.4: Appropriation Bill (No. 3) 2021-22**

	<i>2020-21 Available \$'000</i>	<i>2021-22 Budget \$'000</i>	<i>2021-22 Revised \$'000</i>	<i>Additional Estimates \$'000</i>	<i>Reduced Estimates \$'000</i>
<b>Departmental programs</b>					
<b>Outcome 1</b>					
Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight.	-	-	833	833	-
<b>Total departmental</b>	-	-	<b>833</b>	<b>833</b>	-

**Table 1.5: Appropriation Bill (No. 4) 2021-22**

	<i>2020-21 Available \$'000</i>	<i>2021-22 Budget \$'000</i>	<i>2021-22 Revised \$'000</i>	<i>Additional Estimates \$'000</i>	<i>Reduced Estimates \$'000</i>
<b>Non-operating</b>					
Equity injections					
Enhancing the Digital Capability of NOPTA and NOPSEMA	-	-	1,465	1,465	-
<b>Total non-operating</b>	-	-	<b>1,465</b>	<b>1,465</b>	-



## **Section 2: Revisions to outcomes and planned performance**

### **2.0 Changes to outcome and program structures**

There have been no changes to outcome and program structures since the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### **2.1 Budgeted expenses and performance for Outcome 1**

**Outcome 1: Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and the well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight**

#### **Linked programs**

There have been no changes to linked programs for Outcome 1 since the 2021-22 Budget. Refer to pp. 302 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current linked programs.

### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1:** Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight

	2020-21 Actual expenses \$'000	2021-22 Revised estimated expenses \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Program 1: Regulatory oversight of Safety Cases, Wells Operations Management Plans and Environment Plans coupled with effective monitoring, investigation and enforcement</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	739	1,500	-	-	-
Payment from related entities	38,264	34,572	34,117	33,353	33,962
Expenses not requiring appropriation in the budget year (a)	(2,432)	3,272	4,390	5,457	3,114
Revenues from other independent sources	454	700	700	149	149
<b>Total expenses for Program 1</b>	<b>37,025</b>	<b>40,044</b>	<b>39,207</b>	<b>38,959</b>	<b>37,225</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1)	739	1,500	-	-	-
Payment from related entities	38,264	34,572	34,117	33,353	33,962
Expenses not requiring appropriation in the budget year (a)	(2,432)	3,272	4,390	5,457	3,114
Revenues from other independent sources	454	700	700	149	149
<b>Total expenses for Outcome 1</b>	<b>37,025</b>	<b>40,044</b>	<b>39,207</b>	<b>38,959</b>	<b>37,225</b>

	2020-21	2021-22
<b>Average staffing level (number)</b>	124	135

(a) Expenses not requiring appropriation in the budget year consist of an approved operating loss.

**Table 2.1.2: Performance measure for Outcome 1**

There have been no changes to performance measure since the 2021-22 Budget. Refer to pp. 304 of the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Special account flows**

#### **Estimates of special account flows**

Special Accounts provide a means to set aside and record amounts used for specific purposes. NOPSEMA has no special accounts, therefore Table 3.1 is not presented.

### **3.2 Budgeted financial statements**

#### **3.2.1 Analysis of budgeted financial statements**

The budgeted financial statements presented in the following tables have been updated since those presented in the 2021-22 Industry, Science, Energy and Resources Portfolio Budget Statements as a result of funding under the Commonwealth Government's deregulation agenda.

### 3.2.2. Budgeted Financial Statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	28,317	30,563	30,563	30,563	30,563
Suppliers	4,455	5,787	5,017	4,769	4,569
Depreciation and amortisation	3,800	3,554	3,554	3,554	2,020
Finance costs	62	140	73	73	73
Other expenses	391	-	-	-	-
<b>Total expenses</b>	<b>37,025</b>	<b>40,044</b>	<b>39,207</b>	<b>38,959</b>	<b>37,225</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Interest	47	50	50	50	50
Sublease interest income	19	17	14	15	15
Other	388	633	636	84	84
<b>Total own-source revenue</b>	<b>454</b>	<b>700</b>	<b>700</b>	<b>149</b>	<b>149</b>
<b>Total own-source income</b>	<b>454</b>	<b>700</b>	<b>700</b>	<b>149</b>	<b>149</b>
<b>Net (cost of)/contribution by services</b>	<b>(36,571)</b>	<b>(39,344)</b>	<b>(38,507)</b>	<b>(38,810)</b>	<b>(37,076)</b>
Revenue from Government (a)	39,003	36,072	34,117	33,353	33,962
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>2,432</b>	<b>(3,272)</b>	<b>(4,390)</b>	<b>(5,457)</b>	<b>(3,114)</b>
<b>Total comprehensive income/(loss)</b>	<b>2,432</b>	<b>(3,272)</b>	<b>(4,390)</b>	<b>(5,457)</b>	<b>(3,114)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>2,432</b>	<b>(3,272)</b>	<b>(4,390)</b>	<b>(5,457)</b>	<b>(3,114)</b>

**Note: Impact of net cash appropriation arrangements**

	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>2,432</b>	<b>(3,272)</b>	<b>(4,390)</b>	<b>(5,457)</b>	<b>(3,114)</b>
<b>plus: depreciation/amortisation expenses for ROU assets (b)</b>	<b>2,534</b>	<b>2,534</b>	<b>2,534</b>	<b>2,534</b>	<b>1,000</b>
<b>less: lease principal repayments (b)</b>	<b>3,469</b>	<b>3,533</b>	<b>1,993</b>	<b>1,919</b>	<b>1,845</b>
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>1,497</b>	<b>(4,271)</b>	<b>(3,849)</b>	<b>(4,842)</b>	<b>(3,959)</b>

Prepared on Australian Accounting Standards basis.

(a) NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives the majority of its funding through a special appropriation which is administered through the Department of Industry, Science, Energy and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries

(b) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	20,461	17,348	14,430	10,478	6,539
Trade and other receivables	5,026	5,490	4,579	5,644	6,644
Other financial assets	1,376	1,376	1,376	1,376	1,376
<b>Total financial assets</b>	<b>26,863</b>	<b>24,214</b>	<b>20,385</b>	<b>17,498</b>	<b>14,559</b>
<b>Non-financial assets</b>					
Land and buildings	3,485	6,271	3,737	2,876	1,876
Property, plant and equipment	437	437	437	437	437
Intangibles	1,840	3,285	9,414	12,734	11,714
Other non-financial assets	608	607	607	607	607
<b>Total non-financial assets</b>	<b>6,370</b>	<b>10,600</b>	<b>14,195</b>	<b>16,654</b>	<b>14,634</b>
<b>Total assets</b>	<b>33,233</b>	<b>34,814</b>	<b>34,580</b>	<b>34,152</b>	<b>29,193</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	445	445	445	445	445
Other payables	1,612	1,612	1,612	1,612	1,612
<b>Total payables</b>	<b>2,057</b>	<b>2,057</b>	<b>2,057</b>	<b>2,057</b>	<b>2,057</b>
<b>Interest bearing liabilities</b>					
Leases	4,020	7,408	5,415	6,104	4,259
<b>Total interest bearing liabilities</b>	<b>4,020</b>	<b>7,408</b>	<b>5,415</b>	<b>6,104</b>	<b>4,259</b>
<b>Provisions</b>					
Employee provisions	6,814	6,814	6,814	6,814	6,814
Other provisions	940	940	940	940	940
<b>Total provisions</b>	<b>7,754</b>	<b>7,754</b>	<b>7,754</b>	<b>7,754</b>	<b>7,754</b>
<b>Total liabilities</b>	<b>13,831</b>	<b>17,219</b>	<b>15,226</b>	<b>15,915</b>	<b>14,070</b>
<b>Net assets</b>	<b>19,402</b>	<b>17,595</b>	<b>19,354</b>	<b>18,237</b>	<b>15,123</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	896	2,361	8,510	12,850	12,850
Retained surplus (accumulated deficit)	18,506	15,234	10,844	5,387	2,273
<b>Total parent entity interest</b>	<b>19,402</b>	<b>17,595</b>	<b>19,354</b>	<b>18,237</b>	<b>15,123</b>
<b>Total equity</b>	<b>19,402</b>	<b>17,595</b>	<b>19,354</b>	<b>18,237</b>	<b>15,123</b>

Prepared on Australian Accounting Standards basis.

\* 'Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021-22)**

	Retained earnings	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2021</b>			
Balance carried forward from previous period	18,506	896	19,402
<b>Adjusted opening balance</b>	<b>18,506</b>	<b>896</b>	<b>19,402</b>
Surplus/(deficit) for the period	(3,272)	-	(3,272)
<b>Total comprehensive income</b>	<b>(3,272)</b>	<b>-</b>	<b>(3,272)</b>
<b>Transactions with owners</b>			
<b>Contributions by owners</b>			
Equity Injection - Appropriation	-	1,465	1,465
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>1,465</b>	<b>1,465</b>
<b>Estimated closing balance as at 30 June 2022</b>	<b>15,234</b>	<b>2,361</b>	<b>17,595</b>
<b>Closing balance attributable to the Australian Government</b>	<b>15,234</b>	<b>2,361</b>	<b>17,595</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Receipts from Government	41,703	36,072	34,117	33,353	33,962
Sale of goods and rendering of services	-	1,155	925	885	15
Interest	66	50	50	50	50
Other	339	633	636	84	84
<b>Total cash received</b>	<b>42,108</b>	<b>37,910</b>	<b>35,728</b>	<b>34,372</b>	<b>34,111</b>
<b>Cash used</b>					
Employees	27,638	30,563	30,563	30,563	30,563
Suppliers	3,971	5,787	5,017	4,769	4,569
Net GST paid	39	-	-	-	-
Interest payments on lease liability	62	140	73	73	73
Other	504	-	-	-	-
<b>Total cash used</b>	<b>32,214</b>	<b>36,490</b>	<b>35,653</b>	<b>35,405</b>	<b>35,205</b>
<b>Net cash from/(used by) operating activities</b>	<b>9,894</b>	<b>1,420</b>	<b>75</b>	<b>(1,033)</b>	<b>(1,094)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	1,190	2,465	7,149	5,340	1,000
<b>Total cash used</b>	<b>1,190</b>	<b>2,465</b>	<b>7,149</b>	<b>5,340</b>	<b>1,000</b>
<b>Net cash from/(used by) investing activities</b>	<b>(1,190)</b>	<b>(2,465)</b>	<b>(7,149)</b>	<b>(5,340)</b>	<b>(1,000)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	-	1,465	6,149	4,340	-
Other	937	-	-	-	-
<b>Total cash received</b>	<b>937</b>	<b>1,465</b>	<b>6,149</b>	<b>4,340</b>	<b>-</b>
Principal payments on lease liability	3,469	3,533	1,993	1,919	1,845
<b>Total cash used</b>	<b>3,469</b>	<b>3,533</b>	<b>1,993</b>	<b>1,919</b>	<b>1,845</b>
<b>Net cash from/(used by) financing activities</b>	<b>(2,532)</b>	<b>(2,068)</b>	<b>4,156</b>	<b>2,421</b>	<b>(1,845)</b>
<b>Net increase/(decrease) in cash held</b>	<b>6,172</b>	<b>(3,113)</b>	<b>(2,918)</b>	<b>(3,952)</b>	<b>(3,939)</b>
Cash and cash equivalents at the beginning of the reporting period	14,289	20,461	17,348	14,430	10,478
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>20,461</b>	<b>17,348</b>	<b>14,430</b>	<b>10,478</b>	<b>6,539</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2020-21 Actual \$'000	2021-22 Revised budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	-	1,465	6,149	4,340	-
Funded internally from departmental resources (b) (c)	441	1,000	1,000	1,000	1,000
<b>TOTAL</b>	<b>441</b>	<b>2,465</b>	<b>7,149</b>	<b>5,340</b>	<b>1,000</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	441	2,465	7,149	5,340	1,000
<b>Total cash used to acquire assets</b>	<b>441</b>	<b>2,465</b>	<b>7,149</b>	<b>5,340</b>	<b>1,000</b>

Prepared on Australian Accounting Standards basis.

(a) Includes current Appropriation Bill (No.4 ) and prior year Appropriation Act No. 2/4/6

(b) Includes the following sources of funding:

- revenue from Government;
- own-source revenue receipts; and
- proceeds from the sale of assets.

(c) NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives the majority of its funding through a special appropriation which is administered through the Department of Industry, Science, Energy and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries.



**Table 3.7: Statement of asset movements (Budget year 2021-22)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2021</b>				
Gross book value	4,960	2,516	9,369	16,845
Gross book value - ROU assets	7,845	-	-	7,845
Accumulated depreciation/ amortisation and impairment	(1,717)	(2,079)	(7,529)	(11,325)
Accumulated depreciation/ amortisation and impairment - ROU assets	(7,602)	-	-	(7,602)
<b>Opening net book balance</b>	<b>3,486</b>	<b>437</b>	<b>1,840</b>	<b>5,763</b>
<b>Capital asset additions</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - other	-	600	1,865	2,465
By purchase - other - ROU assets	6,921	-	-	6,921
<b>Total additions</b>	<b>6,921</b>	<b>600</b>	<b>1,865</b>	<b>9,386</b>
<b>Other movements</b>				
Depreciation/amortisation expense	-	(600)	(420)	(1,020)
Depreciation/amortisation on ROU assets	(2,534)	-	-	(2,534)
Other ROU assets	(1,602)	-	-	(1,602)
<b>Total other movements</b>	<b>(4,136)</b>	<b>(600)</b>	<b>(420)</b>	<b>(5,156)</b>
<b>As at 30 June 2022</b>				
Gross book value	4,960	3,116	11,234	19,310
Gross book value - ROU assets	13,164	-	-	13,164
Accumulated depreciation/ amortisation and impairment	(1,717)	(2,679)	(7,949)	(12,345)
Accumulated depreciation/amortisation and impairment - ROU assets	(10,136)	-	-	(10,136)
<b>Closing net book balance</b>	<b>6,271</b>	<b>437</b>	<b>3,285</b>	<b>9,993</b>

Prepared on Australian Accounting Standard basis.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

NOPSEMA has no budgeted income and expenses administered on behalf of government; therefore Table 3.8 is not presented.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

NOPSEMA has no budgeted assets and liabilities administered on behalf of government; therefore Table 3.9 is not presented.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

NOPSEMA has no budgeted administered cash flows; therefore Table 3.10 is not presented.

**Table 3.11: Administered capital budget statement (for the period ended 30 June)**

NOPSEMA has no administered capital budget; therefore Table 3.11 is not presented.

**Table 3.12: Statement of administered asset movements (Budget year 2021-22)**

NOPSEMA has no administered asset movements; therefore Table 3.12 is not presented.