PORTFOLIO ADDITIONAL ESTIMATES

STATEMENTS 2023­24

**Industry, Science and Resources Portfolio**

EXPLANATIONS OF ADDITIONAL ESTIMATES 2023­24

© Commonwealth of Australia 2024

ISBN (Print) 978-1-925050-16-5

ISBN (Online) 978-1-922218-14-8

This publication is available for your use under a Creative Commons BY Attribution 3.0 Australia licence, with the exception of the Commonwealth Coat of Arms, the Department of Industry, Science and Resources logo, photographs, images, signatures and where otherwise stated. The full licence terms are available from  
<http://creativecommons.org/licenses/by/3.0/au/legalcode>.

CC by_grey

Use of Department of Industry, Science and Resources material under a Creative Commons BY Attribution 3.0 Australia licence requires you to attribute the work (but not in any way that suggests that the Department of Industry, Science and Resources endorses you or your use of the work).

***Department of Industry, Science and Resources material used ‘as supplied’***

Provided you have not modified or transformed the Department of Industry, Science and Resources’ material in any way including, for example, by changing the Department of Industry, Science and Resources’ text; calculating percentage changes; graphing or charting data; or deriving new statistics from published Department of Industry, Science and Resources statistics – then the Department of Industry, Science and Resources prefers the following attribution:

*Source: The Australian Government Department of Industry, Science and Resources*

**Derivative material**

If you have modified or transformed the Department of Industry, Science and Resources material, or derived new material from the Department of Industry, Science and Resources in any way, then the Department of Industry, Science and Resources prefers the following attribution:

*Based on The Australian Government Department of Industry, Science and Resources data*

**Use of the Coat of Arms**

The terms under which the Coat of Arms can be used are set out on the Department of the Prime Minister and Cabinet website:

(See [www.pmc.gov.au/honours-and-symbols/commonwealth-coat-arms](http://www.pmc.gov.au/honours-and-symbols/commonwealth-coat-arms))

**Other uses**

Enquiries regarding this licence and any other use of this document are welcome.  
Please contact the Chief Finance Officer in Department of Industry, Science and Resources on (02) 6213 6000.



President of the Senate

Australian Senate

Parliament House

CANBERRA ACT 2600

Speaker

House of Representatives

Parliament House

CANBERRA ACT 2600

Dear President

Dear Mr Speaker

We hereby submit Portfolio Additional Estimates Statements in support of the   
2023­24 Additional Estimates for the Industry, Science and Resources Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

We present these statements by virtue of our ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

The Hon Madeleine King MP The Hon Ed Husic MP

#### Abbreviations and conventions

The following notations may be used:

NEC/nec not elsewhere classified

– nil

.. not zero, but rounded to zero

na not applicable (unless otherwise specified)

nfp not for publication

$m $ million

$b $ billion

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

#### Enquiries

Should you have any enquiries regarding this publication, please contact the   
Chief Finance Officer, Department of Industry, Science and Resources on   
(02) 6213 6000.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at [www.budget.gov.au](http://www.budget.gov.au/).

User guide

to the

Portfolio Additional

Estimate Statements

# User Guide

The purpose of the 2023­24 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non‑financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4)and Appropriation (Parliamentary Departments) Bill (No. 2*)*   
2023–2024. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

**Structure of the Portfolio Additional Estimates Statements**

The PAES are presented in three parts with subsections.

|  |  |
| --- | --- |
| User guide | |
| Provides a brief introduction explaining the purpose of the PAES. | |
| Portfolio overview |  |
| Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio. | |
| Entity Additional Estimates Statements | |
| A statement (under the name of the entity) for each entity affected by Additional Estimates. | |
| Section 1: Entity overview and resources | This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4. |
| Section 2: Revisions to outcomes and planned performance | This section details **changes** to Government outcomes and/or **changes** to the planned performance of entity programs. |
| Section 3: Special account flows and budgeted financial statements | This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements. |
| Portfolio glossary | |
| Explains key terms relevant to the Portfolio. | |
| **Index (Optional)** | |
| Alphabetical guide to the Statements | |

Contents

Portfolio overview 1

Entity additional estimates statements 9

Department of Industry, Science and Resources 9

Geoscience Australia 53

National Offshore Petroleum Safety and Environmental Management Authority 79

Portfolio overview

This page is intentionally blank

# Industry, Science and Resources Portfolio Overview

This document provides information about the changes within the Industry, Science and Resources Portfolio since the publication of the 2023­24 Portfolio Budget Statements.

## Ministers and portfolio responsibilities

The Hon Madeleine King MP is responsible for Resources. Minister King is charged with:

* Growing national prosperity through a strong and resilient resources sector that continues to create good, sustainable, high-value jobs, including in regional and remote Australia.
* Creating new investment and new export market opportunities by promoting Australia as a reliable, responsible, and sustainable partner for the supply of resources to the world.
* Ensuring the Australian resources sector plays an integral role in the transition to net zero.
* Accelerating the growth of Australia’s critical minerals sector to support new clean energy technologies in Australia and overseas, including through the delivery of the Critical Minerals Strategy.
* Administering an effective regulatory regime for upstream gas production and greenhouse gas storage in Commonwealth waters, and ensuring sufficient gas availability to meet domestic demand, including through the Australian Domestic Gas Security Mechanism and the Heads of Agreement.
* Working with the resources sector to better meet community expectations and strengthen relationships with First Nations landholders, communities, and organisations.
* Encouraging proactive planning for decommissioning offshore oil and gas projects and overseeing decommissioning of the Laminaria–Corallina oil fields and Northern Endeavour facility.
* Progressing a responsible and sustainable framework to manage and dispose of Australia’s radioactive waste.

The Hon Ed Husic MP is responsible for Industry and Science. Minister Husic is charged with:

1. Driving the transformation, growth and competitiveness of Australia’s industries and building domestic capability to meet the needs of the Australian economy, including through the National Reconstruction Fund and the Industry Growth Program.
2. Ensuring that Australian industry, science, and technology contribute to the transition to net zero and are positioned to leverage associated opportunities, including through the National Battery Strategy and by contributing to the Safeguard Mechanism reforms.
3. Leading cooperation with industry, government, and international partners to identify and mitigate vulnerabilities in Australia’s critical supply chains, and to improve business ability to respond to crises.
4. Investing in Australia’s digital and technology capabilities, such as quantum, robotics and artificial intelligence, to accelerate the adoption of technologies and create high-value jobs that will help retain talent in Australia and transform our economy.
5. Embedding science as the foundation for decision making, ensuring Australia’s scientific endeavours are translated into real world applications that benefit Australians and the Australian economy, and boosting science capability and outreach, including through the National Measurement Institute and Questacon.

Minister Husic’s portfolio is supported by Senator the Hon Tim Ayres, Assistant Minister for Trade and Assistant Minister for Manufacturing.

The portfolio was established by the Administrative Arrangements Orders made on 23 June 2022 and comprises:

**Department of Industry, Science and Resources (the department)**

The department supports a productive, resilient, and sustainable economy that is enriched by science and technology. It does this by growing innovative and competitive businesses, industries, and regions, investing in science and technology, and supporting a strong resources sector.

**Australian Nuclear Science and Technology Organisation (ANSTO)**

ANSTO is Australia’s national nuclear research and development organisation and the centre of Australia’s nuclear capabilities and expertise, including the provision of life‑saving nuclear medicines for Australians.

**Commonwealth Scientific and Industrial Research Organisation (CSIRO)**

CSIRO is Australia’s national science agency and innovation catalyst, collaborating across sectors to boost innovation performance to solve Australia’s greatest challenges through innovative science and technology.

**Geoscience Australia (GA)**

Geoscience Australia is the national public sector geoscience organisation. Its purpose is to inform government, industry and community decisions on the economic, social and environmental management of the nation’s natural resources through enabling access to geoscientific and spatial information.

**IP Australia**

IP Australia is responsible for administering Australia’s intellectual property rights system, including patents, trade marks, designs and plant breeder’s rights.

**National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA)**

NOPSEMA is responsible for regulating the occupational health and safety, structural and well integrity and environmental management of petroleum and greenhouse gas storage operations in Commonwealth waters. In its role as the Offshore Infrastructure Regulator, it is also responsible for regulating the work health and safety, environmental management, infrastructure integrity and financial security of offshore electricity infrastructure activities in Commonwealth waters.

**National Reconstruction Fund Corporation (NRFC)**

The NRFC is responsible for facilitating increased flows of finance into priority areas of the Australian economy, through targeted investments to diversify and transform Australian industry, create secure, well-paying jobs and boost sovereign capability. The NRFC can invest using debt, equity and guarantees. Investment decisions made by the NRFC will be guided by the requirements set out in the *National Reconstruction Fund Corporation Act 2023* and the Investment Mandate.

Figure 1: Industry, Science and Resources portfolio structure and outcomes

Commonwealth Scientific and Industrial Research Organisation (CSIRO)

Chief Executive: Dr Doug Hilton

Outcome: Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice

Geoscience Australia (GA)

Chief Executive Officer: Dr James Johnson

Outcome: Informed government, industry and community decisions on the economic, social and environmental management of the nation’s natural resources through enabling access to geoscientific and spatial information

IP Australia

Director General: Mr Michael Schwager

Outcome: Increased innovation, investment and trade in Australia, and by Australians overseas, through the administration of the registrable intellectual property rights system, promoting public awareness and industry engagement, and advising government

Minister for Industry and Science

The Hon Ed Husic MP

Assistant Minister for Manufacturing and Assistant Minister for Trade

**Senator the Hon Tim Ayres**

Department of Industry, Science and Resources

Portfolio Secretary: Ms Meghan Quinn PSM

Outcome: Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources

Minister for Resources and Minister for Northern Australia

The Hon Madeleine King MP

National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA)

Chief Executive Officer: Ms Sue McCarrey

Outcome: Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight

Australian Nuclear Science and Technology Organisation (ANSTO)

Chief Executive Officer: Mr Shaun Jenkinson

Outcome: Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to government, industry, the education sector and the Australian population

Figure 1: Industry, Science and Resources Portfolio structure and outcomes (continued)

Figure 1: Industry, Science and Resources portfolio structure and outcomes (continued)

National Reconstruction Fund Corporation (NRFC)

Chief Executive Officer (Acting): Ms Rebecca Manen

Outcome: Facilitate increased flows of finance into priority areas of the Australian economy, through targeted investments to diversify and transform Australian industry, create secure, well-paying jobs, and boost sovereign capability

Department o

Department of Industry, Science and Resources

Entity additional estimates statements

Department of Industry, Science and Resources

Section 1: Entity overview and resources 13

1.1 Strategic direction statement 13

1.2 Entity resource statement 15

1.3 Entity measures 18

1.4 Additional estimates, resourcing and variations to outcomes 20

1.5 Breakdown of additional estimates by appropriation bill 22

Section 2: Revisions to outcomes and planned performance 23

2.1 Budgeted expenses and performance for Outcome 1 23

Section 3: Special account flows and budgeted financial statements 34

3.1 Special account flows 34

3.2 Budgeted financial statements 36

This page is intentionally white

# Department of Industry, Science and Resources

## **Section 1****: Entity overview and resources**

### 1.1 Strategic direction statement

The Department of Industry, Science and Resources (the department) helps build a better future for all Australians by enabling a productive, resilient and sustainable economy enriched by science and technology. This includes:

1. growing innovative and competitive businesses, industries and regions
2. investing in science and technology
3. strengthening the resources sector.

The department’s work is at the heart of the Australian Government’s plan to revitalise Australian industry, support the transition to net zero and make the most of new and emerging technologies to create productive, sustainable and high-value jobs in the economy of tomorrow. Our portfolio supports businesses and industries by reducing barriers to productivity, designing appropriate regulatory frameworks, and providing targeted investment and services.

There have been no key variations to the department’s goals since the Budget. New measures allocated to the department in MYEFO include:

1. Establishing the Battery Supply Chain and Research Working Group with the United States Government to facilitate development of battery supply chains, manufacturing capabilities and technology.
2. Activities related to the decommissioning and remediation of the Northern Endeavour floating production storage and offtake facility.
3. Reforming decommissioning and financial assurance arrangements for Australian offshore oil and gas activities to ensure the risks and liabilities remain the responsibility of industry.
4. Implementation of the Critical Minerals Strategy 2023-2030 to grow Australia’s critical minerals sector, diversify supply chains and support the global transition to net zero.

A full outline of the department’s Strategic Direction can be found in the Industry, Science and Resources 2023-24 Portfolio Budget Statements, and the   
Department of Industry, Science and Resources Corporate Plan 2023-24 at www.industry.gov.au.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Department of Industry, Science and Resources at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023­24 Budget year, including variations through Appropriation Bills No. 3 and No. 4*,* Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022­23 financial statements.

Table 1.1: Department of Industry, Science and Resources resource statement – Additional Estimates for 2023­24 as at February 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2022­23*  *$'000* | Estimate  as at  Budget  2023­24  $'000 | Proposed  Additional  Estimates  2023­24  $'000 | Total  estimate at  Additional  Estimates  2023­24  $'000 |
| **Departmental** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Prior year appropriations available (b) | *137,748* | 110,910 | (14,999) | 95,911 |
| Departmental appropriation | *551,777* | 601,796 | 7,541 | 609,337 |
| s74 external revenue (c) | *122,460* | 83,329 | 25,536 | 108,865 |
| Departmental capital budget (d) | *23,987* | 28,919 | - | 28,919 |
| Annual appropriations - other services - non-operating (e) |  |  |  |  |
| Prior year appropriation available (b) | *29,265* | 22,248 | (16,641) | 5,607 |
| Equity injection | *21,167* | 30,235 | - | 30,235 |
| *Total departmental annual appropriations* | *886,404* | 877,437 | 1,437 | 878,874 |
| Special accounts (f) |  |  |  |  |
| Opening balance | *23,638* | 8,722 | 864 | 9,586 |
| Appropriation receipts (g) | *-* | 4,000 | - | 4,000 |
| Non-appropriation receipts | *11,806* | 5,447 | 174 | 5,621 |
| *Total special accounts* | *35,444* | 18,169 | 1,038 | 19,207 |
| *less departmental appropriations drawn from annual appropriations and credited to special accounts* | *-* | 4,000 | - | 4,000 |
| ***Total departmental resourcing*** | ***921,848*** | **891,606** | **2,475** | **894,081** |
|  |  |  |  |  |
| **Administered** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Prior year appropriations available (b) | *724,384* | 672,971 | (628,187) | 44,784 |
| Outcome 1 | *2,188,663* | 1,496,898 | 330,189 | 1,827,087 |
| Payments to corporate entities (h) | *1,289,273* | 1,375,003 | 508 | 1,375,511 |
| Annual appropriations - other services - non-operating (e) |  |  |  |  |
| Prior year appropriation available (b) | *45,074* | 795 | 4,843 | 5,638 |
| Administered assets and liabilities | *7,851* | 16,650 | - | 16,650 |
| Payments to corporate entities (h) | *171,751* | 181,911 | - | 181,911 |
| *Total administered annual appropriations* | *4,426,996* | 3,744,228 | (292,647) | 3,451,581 |

Table 1.1: Department of Industry, Science and Resources resource statement – Additional Estimates for 2023­24 as at February 2024 (continued)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2022­23*  *$'000* | Estimate  as at  Budget  2023­24  $'000 | Proposed  Additional  Estimates  2023­24  $'000 | Total  estimate at  Additional  Estimates  2023­24  $'000 |
| *Total administered special appropriations* | *41,560* | 51,513 | 3,031 | 54,544 |
| Special accounts (f) |  |  |  |  |
| Opening balance | *5,125,650* | 499,011 | 21,365 | 520,376 |
| Adjustments | *1,314* | 5,000,000 | - | 5,000,000 |
| Appropriation receipts | *2,945* | 1,204 | - | 1,204 |
| Non-appropriated receipts | *35,738* | 35,919 | 17,075 | 52,994 |
| *Total special accounts* | *5,165,647* | 5,536,134 | 38,440 | 5,574,574 |
| *less payments to corporate entities from annual/special appropriations* | *1,501,885* | 2,158,367 | 419 | 2,158,786 |
| *less annual appropriations credited to special accounts* | *2,945* | 1,204 | - | 1,204 |
| *less special account balances for corporate entities* | *4,574,000* | 4,450,000 | - | 4,450,000 |
| ***Total administered resourcing*** | ***3,555,373*** | **2,722,304** | **(251,595)** | **2,470,709** |
| **Total resourcing for the Department of Industry, Science and Resources** | ***4,477,221*** | **3,613,910** | **(249,120)** | **3,364,790** |
|  |  |  |  |  |
|  |  |  | *Actual* |  |
|  |  |  | *2022­23* | 2023­24 |
| **Average staffing levels (number)** |  |  | *2,885* | 3,063 |

**Third party payments from and on behalf of other entities**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2022­23*  *$'000* | Estimate  as at  Budget  2023­24  $'000 | Proposed  Additional  Estimates  2023­24  $'000 | Total  estimate at  Additional  Estimates  2023­24  $'000 |
| **Payments made to corporate entities within the Portfolio** (h) |  |  |  |  |
| **Ordinary annual services** |  |  |  |  |
| Australian Nuclear Science and Technology Organisation | *289,027* | 318,527 | - | 318,527 |
| Commonwealth Scientific and Industrial Research Organisation | *991,134* | 1,008,739 | - | 1,008,739 |
| National Offshore Petroleum Safety and Environmental Management Authority | *9,112* | 8,721 | 508 | 9,229 |
| National Reconstruction Fund Corporation | *-* | 39,016 | - | 39,016 |
| **Total ordinary annual services** | ***1,289,273*** | **1,375,003** | **508** | **1,375,511** |

Table 1.1: Department of Industry, Science and Resources resource statement – Additional estimates for 2023­24 as at February 2024 (continued)

Third party payments from and on behalf of other entities (continued)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2022­23*  *$'000* | Estimate  as at  Budget  2023­24  $'000 | Proposed  Additional  Estimates  2023­24  $'000 | Total  estimate at  Additional  Estimates  2023­24  $'000 |
| **Other services** |  |  |  |  |
| Australian Nuclear Science and Technology Organisation | *45,744* | 117,011 | - | 117,011 |
| Commonwealth Scientific and Industrial Research Organisation | *123,445* | 50,700 | - | 50,700 |
| National Reconstruction Fund Corporation | *-* | 14,200 | - | 14,200 |
| National Offshore Petroleum Safety and Environmental Management Authority | *2,562* | - | - | - |
| **Total other services** | ***171,751*** | **181,911** | **-** | **181,911** |
|  |  |  |  |  |
| **Special appropriations** |  |  |  |  |
| National Offshore Petroleum Safety and Environmental Management Authority | *40,861* | 51,453 | (89) | 51,364 |
| **Total special appropriations** | ***40,861*** | **51,453** | **(89)** | **51,364** |
|  |  |  |  |  |
| **Special accounts** |  |  |  |  |
| National Reconstruction Fund Corporation | *-* | 550,000 | - | 550,000 |
| **Total special accounts** | ***-*** | **550,000** | **-** | **550,000** |
| **Total payments to corporate entities within the Portfolio** | ***1,501,885*** | **2,158,367** | **419** | **2,158,786** |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2023-24* and Appropriation Bill (No. 3) 2023-24.
2. Excludes $1,915.6 million subject to administrative quarantine or withheld under section 51 of the Public Governance, Performance and Accountability Act 2013 (PGPA Act).
3. Estimated external revenue receipts under section 74 of the PGPA Act.
4. Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a ‘contribution by owner’.
5. Appropriation Act (No.2) 2023-24 and Appropriation Bill (No. 4) 2023-24.
6. Excludes trust moneys held in special accounts. For information on special accounts (including amounts held on trust), please see Table 3.1.
7. Amounts credited to special accounts from the department’s annual and special appropriations.
8. 'Corporate entities' are corporate Commonwealth entities as defined under the PGPA Act.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2023­24 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2023­24 measures since the Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2023-24  $'000 | 2024-25  $'000 | 2025-26  $'000 | 2026-27  $'000 |
| **Receipt measures** |  |  |  |  |  |
| Offshore Decommissioning Program - delivery and policy reforms (a) | 1.3 |  |  |  |  |
| Administered receipts |  | **-** | **-** | **-** | **-** |
| Departmental receipts |  | **-** | **-** | **-** | \* |
| **Total** |  | **-** | **-** | **-** | **\*** |
| **Total receipt measures** |  |  |  |  |  |
| Administered receipts |  | **-** | **-** | **-** | **-** |
| Departmental receipts |  | **-** | **-** | **-** | \* |
| **Total** |  | **-** | **-** | **-** | **\*** |
| **Payment measures** |  |  |  |  |  |
| Battery Supply Chain and Research Working Group | 1.1 |  |  |  |  |
| Administered payments |  | (1,152) | (2,270) | **-** | **-** |
| Departmental payments |  | 1,152 | 2,270 | **-** | **-** |
| **Total** |  | **-** | **-** | **-** | **-** |
| Mandatory Gas Code of Conduct - additional funding (b) | 1.3 |  |  |  |  |
| Administered payments |  | **-** | **-** | **-** | **-** |
| Departmental payments |  | 346 | 724 | 731 | 685 |
| **Total** |  | **346** | **724** | **731** | **685** |
| National Quantum Strategy - implementation (c) | 1.1 |  |  |  |  |
| Administered payments |  | nfp | - | - | - |
| Departmental payments |  | nfp | - | - | - |
| **Total** |  | **nfp** | - | - | - |
| Northern Endeavour Decommissioning - future funding (c) | 1.3 |  |  |  |  |
| Administered payments |  | nfp | nfp | - | - |
| Departmental payments |  | nfp | nfp | nfp | nfp |
| **Total** |  | **nfp** | **nfp** | **nfp** | **nfp** |
| Offshore Decommissioning Program - delivery and policy reforms | 1.3 |  |  |  |  |
| Administered payments |  | **-** | **-** | **-** | **-** |
| Departmental payments |  | 4,354 | 7,899 | 8,105 | 7,087 |
| **Total** |  | **4,354** | **7,899** | **8,105** | **7,087** |
| Space Program - reprioritisation (c) | 1.1 |  |  |  |  |
| Administered payments |  | nfp | nfp | nfp | nfp |
| Departmental payments |  | nfp | nfp | nfp | nfp |
| **Total** |  | **nfp** | **nfp** | **nfp** | **nfp** |

Table 1.2: Entity 2023­24 measures since the Budget (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2023-24  $'000 | 2024-25  $'000 | 2025-26  $'000 | 2026-27  $'000 |
| Working with the Australian Critical Minerals Industry to Unlock Investment in Enabling Infrastructure | 1.3 |  |  |  |  |
| Administered payments |  | **-** | **-** | **-** | **-** |
| Departmental payments |  | 2,620 | **-** | **-** | **-** |
| **Total** |  | **2,620** | **-** | **-** | **-** |
| **Total payment measures** |  |  |  |  |  |
| Administered payments |  | (1,152) | (2,270) | - | - |
| Departmental payments |  | 8,472 | 10,893 | 8,836 | 7,772 |
| **Total** |  | **7,320** | **8,623** | **8,836** | **7,772** |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

1. This measure can also be found in the payment measures summary. \* The nature of the measure is such that a reliable estimate cannot be provided.
2. The lead entity for this measure is the Department of Climate Change, Energy, the Environment and Water. The full measure description and package details appear in Mid-Year Economic and Fiscal Outlook 2023-24 under the Climate Change, Energy, the Environment and Water portfolio.
3. The financial impact for this measure is not for publication (nfp) due to commercial sensitivities.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Department of Industry, Science and Resources at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023­24 Budget inAppropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since the 2023­24 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2023-24  $'000 | 2024-25  $'000 | 2025-26  $'000 | 2026-27  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Administered** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Battery Supply Chain and Research Working Group | 1.1 | (1,152) | (2,270) | - | - |
| National Quantum Strategy - implementation (a) | 1.1 | nfp | - | - | - |
| Northern Endeavour Decommissioning - future funding (a) | 1.3 | nfp | nfp | - | - |
| Space Program - reprioritisation (a) | 1.1 | nfp | nfp | nfp | nfp |
| **Movement of Funds** |  |  |  |  |  |
| (net increase) | 1.1, 1.2, 1.3 | 162,418 | 19,992 | 14,684 | 34,000 |
| **Changes in Parameters** |  |  |  |  |  |
| (net increase) | 1.1, 1.2 | 7,631 | 5,086 | 6,403 | 5,521 |
| **Other Variations** |  |  |  |  |  |
| (net increase) | 1.1, 1.2 | 293 | - | - | - |
| (net decrease) |  | - | - | - | (2,200) |
| **Net impact on appropriations for**  **Outcome 1 (administered)** |  | **169,190** | **22,808** | **21,087** | **37,321** |

Table 1.3: Additional estimates and other variations to outcomes since the 2023­24 Budget (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2023-24  $'000 | 2024-25  $'000 | 2025-26  $'000 | 2026-27  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Battery Supply Chain and Research Working Group | 1.1 | 1,152 | 2,270 | - | - |
| Mandatory Gas Code of Conduct - additional funding | 1.3 | 346 | 724 | 731 | 685 |
| National Quantum Strategy - implementation (a) | 1.1 | nfp | - | - | - |
| Northern Endeavour Decommissioning - future funding (a) | 1.3 | nfp | nfp | nfp | nfp |
| Offshore Decommissioning Program - delivery and policy reforms | 1.3 | 4,354 | 7,899 | 8,105 | 7,087 |
| Space Program - reprioritisation (a) | 1.1 | nfp | nfp | nfp | nfp |
| Working with the Australian Critical Minerals Industry to Unlock Investment in Enabling Infrastructure | 1.3 | 2,620 | - | - | - |
| **Changes in Parameters** |  |  |  |  |  |
| (net increase) | 1.1, 1.2, 1.3 | - | 921 | 2,143 | 2,155 |
| **Other Variations** |  |  |  |  |  |
| (net increase) | 1.1, 1.2, 1.3 | 11 | - | - | - |
| (net decrease) |  | - | (246) | (256) | (260) |
| **Net impact on appropriations for**  **Outcome 1 (departmental)** |  | **8,483** | **11,568** | **10,723** | **9,667** |
| **Total net impact on appropriations**  **for Outcome 1** |  | **177,673** | **34,376** | **31,810** | **46,988** |

Prepared on a resourcing (i.e. appropriations available) basis.

(a) The financial impact for this measure is not for publication (nfp) due to commercial sensitivities.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the additional estimates sought for the Department of Industry, Science and Resources through Appropriation Bill No. 3. There are no additional estimates sought for the Department of Industry, Science and Resources through Appropriation Bill No. 4, therefore Table 1.5 is not presented.

Table 1.4: Appropriation Bill (No. 3) 2023­24

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2022­23*  *Available (a)*  *$'000* | 2023­24  Budget  $'000 | 2023­24  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Administered items** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources | *1,156,615* | 1,496,898 | 1,827,087 | 330,189 | - |
| **Total administered** | ***1,156,615*** | **1,496,898** | **1,827,087** | **330,189** | **-** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2022­23*  *Available (a)*  *$'000* | 2023­24  Budget  $'000 | 2023­24  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources | *575,764* | 630,715 | 638,256 | 7,541 | - |
| **Total departmental** | ***575,764*** | ***630,715*** | ***638,256*** | **7,541** | **-** |
| **Total administered and departmental** | ***1,732,379*** | **2,127,613** | **2,465,343** | **337,730** | **-** |

1. 2022-23 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## **Section** **2: Revisions to outcomes and planned performance**

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources |

#### Linked programs

There have been no changes to linked programs for Outcome 1 since the 2023-­24 Budget. Refer to pp. 27-33 of the 2023­-24 Industry, Science and Resources Portfolio Budget Statements for current linked programs.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 1.1: Growing innovative and competitive businesses, industries and regions** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services  (Appropriation Act No. 1 and Bill No. 3) | 481,660 | 857,333 | 589,706 | 240,173 | 179,366 |
| **Administered Total** | **481,660** | **857,333** | **589,706** | **240,173** | **179,366** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 283,940 | 328,656 | 289,092 | 283,107 | 267,361 |
| s74 external revenue (b) | 3,723 | 3,244 | 2,982 | 2,909 | 2,809 |
| Special accounts | 12,113 | 5,412 | 5,412 | 5,412 | 5,412 |
| Expenses not requiring appropriation in the Budget year (c) | 17,631 | 27,754 | 26,047 | 25,313 | 25,202 |
| **Departmental Total** | **317,407** | **365,066** | **323,533** | **316,740** | **300,784** |
| **Total expenses for Program 1.1** | **799,067** | **1,222,399** | **913,239** | **556,913** | **480,150** |
| **Program 1.2: Investing in science, technology and commercialisation** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 409,202 | 374,644 | 340,721 | 351,227 | 321,732 |
| **Administered Total** | **409,202** | **374,644** | **340,721** | **351,227** | **321,732** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 146,398 | 175,582 | 163,885 | 164,500 | 153,388 |
| s74 external revenue (b) | 115,382 | 102,910 | 81,747 | 76,129 | 74,158 |
| Special accounts | 1,215 | 24 | - | - | - |
| Expenses not requiring appropriation in the Budget year (c) | 14,558 | 22,916 | 21,507 | 20,900 | 20,809 |
| **Departmental Total** | **277,553** | **301,432** | **267,139** | **261,530** | **248,355** |
| **Total expenses for Program 1.2** | **686,755** | **676,076** | **607,860** | **612,757** | **570,087** |

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 1.3: Supporting a strong resources sector** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 394,562 | 111,920 | 72,102 | 65,595 | 63,407 |
| Special accounts | 15,891 | 29,331 | 33,162 | 20,242 | 19,957 |
| Special appropriations | 12 | 60 | 60 | 60 | 60 |
| Expenses not requiring appropriation in the Budget year (a) | 164,811 | 29,218 | 26,692 | 24,340 | 14,266 |
| **Administered Total** | **575,276** | **170,529** | **132,016** | **110,237** | **97,690** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 67,522 | 78,099 | 71,269 | 69,817 | 66,021 |
| s74 external revenue (b) | 3,355 | 2,711 | - | - | - |
| Expenses not requiring appropriation in the Budget year (c) | 4,224 | 6,649 | 6,240 | 6,064 | 6,038 |
| **Departmental Total** | **75,101** | **87,459** | **77,509** | **75,882** | **72,059** |
| **Total expenses for Program 1.3** | **650,377** | **257,988** | **209,525** | **186,119** | **169,749** |
| **Program 1.4: Nuclear-Powered Submarine Program** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | - | 710 | 2,210 | - | - |
| **Administered Total** | **-** | **710** | **2,210** | **-** | **-** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | - | 963 | 1,273 | - | - |
| **Departmental Total** | **-** | **963** | **1,273** | **-** | **-** |
| **Total expenses for Program 1.4** | **-** | **1,673** | **3,483** | **-** | **-** |

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Outcome 1 Totals by appropriation type** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 2,574,697 | 2,720,118 | 2,233,991 | 1,936,374 | 1,807,037 |
| Less payments to corporate entities | (1,289,273) | (1,375,511) | (1,229,252) | (1,279,379) | (1,242,532) |
| Special Accounts | 15,891 | 29,331 | 33,162 | 20,242 | 19,957 |
| Special appropriations | 40,873 | 51,424 | 50,333 | 60,121 | 60,972 |
| Less payments to corporate entities | (40,861) | (51,364) | (50,273) | (60,061) | (60,912) |
| Expenses not requiring appropriation in the Budget year (a) | 164,811 | 29,218 | 26,692 | 24,340 | 14,266 |
| Payments to corporate entities | 1,330,134 | 1,426,875 | 1,279,525 | 1,339,440 | 1,303,444 |
| **Administered Total** | **2,796,272** | **2,830,091** | **2,344,178** | **2,041,077** | **1,902,232** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 497,860 | 583,301 | 525,519 | 517,424 | 486,770 |
| s74 external revenue (b) | 122,460 | 108,865 | 84,729 | 79,038 | 76,967 |
| Special accounts | 13,328 | 5,436 | 5,412 | 5,412 | 5,412 |
| Expenses not requiring appropriation in the Budget year (c) | 36,413 | 57,319 | 53,794 | 52,277 | 52,048 |
| **Departmental Total** | **670,061** | **754,921** | **669,454** | **654,151** | **621,197** |
| **Total expenses for Outcome 1** | **3,466,333** | **3,585,012** | **3,013,632** | **2,695,228** | **2,523,429** |

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Movement of administered funds between years** (d) |  |  |  |  |  |
| **Outcome 1:** |  |  |  |  |  |
| **Program 1.1** |  |  |  |  |  |
| Local Industry Grants | (29,640) | 7,640 | (500) | 6,500 | 8,000 |
| Ferretti International - Upgrade | (10,000) | 10,000 | - | - | - |
| International Space Investment | (6,000) | 3,000 | - | - | 3,000 |
| Manufacturing Modernisation  Fund | (4,896) | 4,896 | - | - | - |
| Modern Manufacturing Initiative | (156,681) | 139,402 | 17,279 | - | - |
| Supply Chain Resilience Initiative | (4,818) | 4,272 | 546 | - | - |
| **Program 1.2** |  |  |  |  |  |
| Building a World-class Onshore MRNA Ecosystem | (65) | 65 | - | - | - |
| Business Research and Innovation Initiative | (2,655) | - | 2,655 | - | - |
| Cooperative Research Centres Program | (4,000) | - | 2,000 | 2,000 | - |
| Global Science and Technology Diplomacy Fund | (3,052) | 3,052 | - | - | - |
| **Program 1.3** |  |  |  |  |  |
| Australian Critical Minerals Research and Development Hub | (4,275) | 250 | - | 4,025 | - |
| Global Mining Challenge Program | (159) | - | - | 159 | - |
| Long Term Handling of the Northern Endeavour (e) | nfp | nfp | - | - | - |
| Maralinga Site Remediation (e) | nfp | nfp | - | nfp | - |
| Radioactive Waste Management | (12,700) | (10,312) | (1,988) | 2,000 | 23,000 |
| Resources Methane Abatement Fund | (153) | 153 | - | - | - |
| **Total movement of administered funds** | **(239,094)** | **162,418** | **19,992** | **14,684** | **34,000** |
|  |  |  |  |  |  |
|  | 2022­23 | 2023­24 |  |  |  |
| Average staffing level (number) | 2,885 | 3,063 |  |  |  |

1. Expenses not requiring appropriation relate to expenses for restoration provisions associated with Ranger Rehabilitation, timing differences associated with the Support for Ukraine program, and depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator.
2. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
3. Expenses not requiring appropriation in the budget year are made up of depreciation / amortisation expenses, audit fees, and approved operating losses.
4. Figures displayed as negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.
5. The financial impact is not for publication (nfp) due to commercial sensitivities.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.1: Growing innovative and competitive businesses, industries and regions* | | | | | |
| **Annual administered expenses:** |  |  |  |  |  |
| Artificial Intelligence Initiatives | 10,768 | 20,538 | 23,304 | 19,504 | 12,384 |
| Australian Business Number and Business Names Registration System - expansion | – | 50 | 50 | 50 | 50 |
| Australian Made Export Campaign | 1,000 | – | – | – | – |
| Delivering Cyber Security Skills for a Digital Economy | 15,400 | 41,159 | 1,270 | – | – |
| Entrepreneurs' Programme | 126,900 | 53,384 | 9,208 | 2,298 | 3,008 |
| Ferretti International - Upgrade | – | 10,000 | – | – | – |
| Geocoded National Address File | 6,580 | 6,711 | 8,264 | 8,470 | 8,555 |
| Growing Australia's Space Industry | 13,573 | 44,400 | 42,000 | 12,500 | – |
| Industry Growth Program | – | 37,010 | 76,765 | 101,264 | 124,961 |
| International Space Investment | 391 | 9,000 | 6,000 | 5,690 | 3,000 |
| Local Industry Grants | 10,300 | 48,141 | 20,192 | 9,800 | 8,000 |
| Manufacturing Modernisation Fund | 9,028 | 18,687 | – | – | – |
| Modern Manufacturing Initiative | 248,336 | 536,173 | 377,624 | 59,681 | – |
| Mossman Mill Transition Program | 1,000 | – | – | – | – |
| National Centre for Asia Capability (Asialink Business) | 2,899 | 3,556 | 3,627 | 3,700 | 3,774 |
| Powering Australia Industry Growth Centre | – | 3,500 | 3,500 | 3,500 | 3,500 |
| Protecting Australia's National Interest in Critical and Emerging Technologies Standards | 42 | 407 | 407 | 407 | – |
| Single Business Service | – | 1,175 | 7,700 | 7,300 | 7,000 |
| SME Export Hubs | 229 | – | – | – | – |
| Space Infrastructure Fund | 531 | 1,100 | – | – | – |
| Supply Chain Resilience Initiative | 28,428 | 14,474 | 1,904 | – | – |
| Support for Industry Service Organisations program | 5,255 | 4,868 | 4,891 | 5,009 | 5,134 |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.1: Growing innovative and competitive businesses, industries and regions* | | | | | |
| Supporting Australia's Textile, Clothing and Footwear Industry | 1,000 | 2,000 | 2,000 | 1,000 | – |
| US-Aust Battery Supply Chain and Research | – | 1,000 | 1,000 | – | – |
| **Total annual administered expenses** | **481,660** | **857,333** | **589,706** | **240,173** | **179,366** |
| **Total expenses for Program 1.1** | **481,660** | **857,333** | **589,706** | **240,173** | **179,366** |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.2: Investing in science, technology and commercialisation* | | | | | |
| **Annual administered expenses:** |  |  |  |  |  |
| Access to World-leading Astronomy Infrastructure | 12,926 | 15,472 | 20,805 | 16,122 | 16,328 |
| Antarctic Science Collaboration Initiative | 5,000 | – | – | – | – |
| Australian Centre for Quantum Growth | – | 4,000 | 5,000 | 5,500 | 4,000 |
| Boosting Female Founders Initiative | 6,274 | 12,202 | 5,900 | 3,511 | – |
| Building a World-class Onshore MRNA Ecosystem | 647 | 65 | – | – | – |
| Business Research and Innovation Initiative | 3,527 | 10,794 | 3,139 | 7,038 | 1,292 |
| Cooperative Research Centres Program | 195,182 | 200,532 | 210,247 | 207,517 | 210,144 |
| Critical Technologies Challenge Program | – | – | 10,500 | 18,000 | 7,424 |
| Digital Productivity | 1,454 | – | – | – | – |
| Enhancing Australia's Science and Research Leadership in the Asia-Pacific | 1,989 | 1,939 | 1,996 | 2,025 | 2,052 |
| Global Science and Technology Diplomacy Fund | 6,967 | 14,099 | 7,954 | 5,509 | 5,840 |
| Innovation Investment Fund Committee | 84 | 155 | 163 | 171 | – |
| Inspiring All Australians in STEM | 22,349 | 26,438 | 25,470 | 22,366 | 16,338 |
| National Research Centre for Disaster Resilience | 8,000 | – | – | – | – |
| Research and Development Tax Incentive | 954 | 5,700 | 5,700 | 5,700 | 5,700 |
| Square Kilometre Array Radio Telescope Project | 141,737 | 82,240 | 42,839 | 57,258 | 52,614 |
| Support for Quantum Researchers and Academic Partnerships | 2,112 | 1,008 | 1,008 | 510 | – |
| **Total annual administered expenses** | **409,202** | **374,644** | **340,721** | **351,227** | **321,732** |
| **Total expenses for Program 1.2** | **409,202** | **374,644** | **340,721** | **351,227** | **321,732** |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.3: Supporting a strong resources sector* | | | | | |
| **Annual administered expenses:** |  |  |  |  |  |
| Advancing Research and Development for Critical Minerals | 1,362 | 1,000 | – | – | – |
| Australian Critical Minerals Research and Development Hub | – | 8,315 | 8,065 | 8,300 | – |
| Beetaloo Basin Drilling Program | 16,277 | – | – | – | – |
| Critical Minerals Development Program | 50,880 | 38,763 | 8,915 | – | – |
| International Partnerships in Critical Minerals Program | – | 10,000 | 10,000 | 10,000 | 10,000 |
| Global Mining Challenge Program | 91 | 250 | 250 | 159 | – |
| Long Term Handling of the Northern Endeavour (a) | 276,508 | nfp | nfp | – | – |
| Maralinga Maintenance | 243 | 261 | 256 | 258 | 268 |
| Maralinga Site Remediation (a) | 26,206 | nfp | nfp | nfp | nfp |
| Offshore Electricity Infrastructure and Registrar | 1,304 | – | – | – | – |
| Onshore Gas Social and Economic Research Fund | 2,913 | 2,913 | – | – | – |
| Petroleum Royalties Administration | 40 | 40 | 40 | 40 | 40 |
| Positioning the Northern Land Council to deliver in the Beetaloo | 543 | 546 | – | – | – |
| Radioactive Waste Management | 17,613 | 45,679 | 40,076 | 46,838 | 53,099 |
| Resources Methane Abatement Fund | 347 | 4,153 | 4,500 | – | – |
| Rum Jungle Mine Site - Environmental Rehabilitation (a) | 235 | nfp | nfp | nfp | nfp |
| **Total annual administered expenses** | **394,562** | **111,920** | **72,102** | **65,595** | **63,407** |
| **Special appropriation:** |  |  |  |  |  |
| *Offshore Minerals Act 1994* | 12 | 60 | 60 | 60 | 60 |
| **Total special appropriation expenses** | **12** | **60** | **60** | **60** | **60** |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.3: Supporting a strong resources sector* | | | | | |
| **Special account expenses:** |  |  |  |  |  |
| National Offshore Petroleum Titles Administrator | 15,891 | 19,299 | 18,450 | 18,882 | 18,585 |
| Offshore Infrastructure Registrar Special Account | – | 10,032 | 14,712 | 1,360 | 1,372 |
| **Total special account expenses** | **15,891** | **29,331** | **33,162** | **20,242** | **19,957** |
| **Expenses not requiring appropriation:** |  |  |  |  |  |
| National Offshore Petroleum Titles Administrator (b) | 1,073 | 1,534 | 1,827 | 1,807 | 1,877 |
| Ranger Rehabilitation (c) | 130,341 | 27,684 | 24,865 | 22,533 | 12,389 |
| Support for Ukraine (d) | 33,397 | – | – | – | – |
| **Total expenses not requiring appropriation in the Budget year** | **164,811** | **29,218** | **26,692** | **24,340** | **14,266** |
| **Total expenses for Program 1.3** | **575,276** | **170,529** | **132,016** | **110,237** | **97,690** |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.4: Nuclear-Powered Submarine Program* | | | | | |
| **Annual administered expenses:** |  |  |  |  |  |
| Support for Nuclear-Powered Submarines | – | 710 | 2,210 | – | – |
| **Total program 1.4 expenses** | **–** | **710** | **2,210** | **–** | **–** |

1. The financial impact is not for publication (nfp) due to commercial sensitivities.
2. Relates to depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator.
3. Relates to expenses for restoration provisions for Ranger Rehabilitation.
4. Relates to timing differences between payment and expenses for Support for Ukraine.

##### Table 2.1.3: Performance measure for Outcome 1

There have been no changes to performance information relating to Outcome 1 since publication of the department’s *Corporate plan 2023-24*. The corporate plan is available at www.industry.gov.au.

## **Section 3****: Special account flows and budgeted financial statements**

## **3.1 Special account flows and balances**

## **Estimates of special account flows and balances**

## Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of Industry, Science and Resources.

Table 3.1: Estimates of special account flows and balances

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Outcome | Opening  balance  $'000 | Receipts  $'000 | Payments  $'000 | Adjustments  $'000 | Closing  balance  $'000 |
| Australian Building Codes Board Special Account (D) | 1 |  |  |  |  |  |
| **2023-24** |  | **8,539** | **9,412** | **(9,412)** | **-** | **8,539** |
| *2022-23* |  | *9,838* | *10,814* | *(12,113)* | *-* | *8,539* |
| Innovation, Science and Technology - Donations Bequests and Sponsorship Special Account (D) | 1 |  |  |  |  |  |
| **2023-24** |  | **992** | **20** | **(26)** | **-** | **986** |
| *2022-23* |  | *1,303* | *904* | *(1,215)* | *-* | *992* |
| National Reconstruction Fund Corporation Special Account (A) | 1 |  |  |  |  |  |
| **2023-24** |  | **-** | **-** | **(550,000)** | **5,000,000** | **4,450,000** |
| *2022-23* |  | *-* | *-* | *-* | *-* | *-* |
| National Offshore Petroleum Titles Administrator Special Account (A) | 1 |  |  |  |  |  |
| **2023-24** |  | **11,552** | **18,887** | **(21,601)** | **-** | **8,838** |
| *2022-23* |  | *8,910* | *21,116* | *(18,474)* | *-* | *11,552* |
| Offshore Infrastructure Registrar Special Account (A) | 1 |  |  |  |  |  |
| **2023-24** |  | **11,100** | **11,490** | **(11,642)** | **-** | **10,948** |
| *2022-23* |  | *-* | *11,100* | *-* | *-* | *11,100* |

Table 3.1: Estimates of special account flows and balances (continued)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Outcome | Opening  balance  $'000 | Receipts  $'000 | Payments  $'000 | Adjustments  $'000 | Closing  balance  $'000 |
| Ranger Rehabilitation Special Account (A) | 1 |  |  |  |  |  |
| **2023-24** |  | **488,866** | **23,821** | **-** | **-** | **512,687** |
| *2022-23* |  | *535,250* | *1,207,572* | *(1,253,956)* | *-* | *488,866* |
| Services for Other Entities and Trust Moneys Account (A) | 1 |  |  |  |  |  |
| **2023-24** |  | **8,858** | **-** | **-** | **-** | **8,858** |
| *2022-23* |  | *8,804* | *3,522* | *(3,468)* | *-* | *8,858* |
| Services for Other Entities and Trust Money Account (D) | 1 |  |  |  |  |  |
| **2023-24** |  | **191** | **191** | **-** | **-** | **382** |
| *2022-23* |  | *112* | *92* | *(13)* | *-* | *191* |
| **Total special accounts 2023-24 Budget estimate** |  | **530,098** | **63,821** | **(592,681)** | **5,000,000** | **5,001,238** |
| *Total special accounts 2022-23 actual* |  | *564,217* | *1,255,120* | *(1,289,239)* | *-* | *530,098* |

(A) = Administered; (D) = Departmental

### 3.2 Budgeted financial statements

#### 3.2.1 Differences in entity resourcing and financial statements

There are no material differences between the entity resources table and the financial statements.

#### 3.2.2 Explanatory notes and analysis of budgeted financial statements

##### Departmental Financial Statements

###### **Budgeted Departmental Income Statement**

The statement shows the estimated net cost of services for the department.

The budgeted net cost to the department for delivering its programs in 2023-24 is $639.7 million.

###### **Expenses**

Total departmental expenses budgeted for in 2023-24 are $754.9 million, comprising $409.4 million for employee expenses, $280.4 million for suppliers, $56.6 million for depreciation and amortisation, $5.8 million for grants and $2.7 million for finance and other costs.

###### **Income**

Total departmental own‑source income budgeted for in 2023-24 is $114.5 million, comprising $106.2 million from sales of goods and rendering of services, $2.7 million from rental income and $5.6 million from other independent sources.

Revenue from Government for 2023-24 is budgeted at $609.3 million.

###### **Budgeted Departmental Balance Sheet**

The statement shows the estimated end of year position for departmental assets and liabilities.

###### **Assets**

Total departmental assets budgeted for 2023-24 are $733.6 million, comprising $459.7 million non‑financial assets and $274.0 million financial assets.

Non­‑financial assets include $304.5 million for land and buildings, $89.9 million for intangibles, $50.7 million for property, plant and equipment, $2.0 million for inventories, and $12.5 million in other assets. Financial assets consist of $262.1 million for receivables, $11.2 million for cash, and $0.1 million in accrued revenue.

###### **Liabilities**

Total departmental liabilities budgeted for in 2023-24 are $388.5 million, comprising $199.9 million in interest‑bearing liabilities, $105.6 million in provisions and $83.0 million in payables.

###### **Statement of Changes in Equity – Summary of movement**

The statement shows the expected movement of equity during the budget year.

###### **Budgeted Departmental Statement of Cash Flows**

The statement provides information on estimates of the extent and nature of cash flows by categorising the expected cash flows against operating, investing and financing activities.

##### Administered Financial Statements

###### **Schedule of Budgeted Income and Expenses**

The schedule shows the estimated income and expenses for programs administered by the department on behalf of the Government.

###### **Expenses**

Total administered expenses budgeted for in 2023‑24 are $2.9 billion, represented by $1.2 billion in grants, $1.4 billion in payments to corporate entities, $230.7 million in suppliers, $12.1 million in employee benefits, and $29.3 million in depreciation and amortisation, finance costs and fees.

###### **Income**

Total administered income budgeted for in 2023‑24 is $1.2 billion, represented by $1.1 billion in royalties, $80.5 million in fees and $36.5 million in interest, indirect tax and other gains.

###### **Schedule of Budgeted Assets and Liabilities**

The schedule shows the estimated end of year position for assets and liabilities administered by the department on behalf of the Government.

**Assets**

Total administered assets budgeted for in 2023‑24 are $10.8 billion, represented by $5.4 billion in investments, $5.3 billion in cash and receivables, $16.6 million in non‑financial assets and $89.0 million in other financial assets.

**Liabilities**

Total administered liabilities budgeted for in 2023‑24 are $1.4 billion, represented by $1.3 billion in provisions, $43.6 million in payables and $4.6 million in interest‑bearing liabilities.

**Schedule of Budget Administered Cash Flows**

The schedule shows the estimated cash receipts and payments administered by the department on behalf of the Government.

### 3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 378,628 | 409,377 | 391,822 | 392,606 | 385,353 |
| Suppliers | 226,918 | 280,377 | 217,553 | 203,241 | 178,473 |
| Grants | 7,304 | 5,800 | 4,500 | 4,550 | 4,200 |
| Depreciation and amortisation | 65,121 | 56,639 | 53,114 | 51,597 | 51,368 |
| Impairment loss on financial instruments | 569 | - | - | - | - |
| Write-down and impairment on other assets | 352 | - | - | - | - |
| Finance costs | 3,031 | 2,715 | 2,454 | 2,153 | 1,803 |
| Other expenses | 655 | 13 | 11 | 4 | - |
| **Total expenses** | **682,578** | **754,921** | **669,454** | **654,151** | **621,197** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering  of services | 119,868 | 106,185 | 84,377 | 78,723 | 76,759 |
| Rental Income | 2,491 | 2,680 | 352 | 315 | 208 |
| Other revenue | 10,590 | 5,621 | 5,621 | 5,621 | 6,274 |
| Interest income | 21 | 7 | - | - | - |
| **Total own-source revenue** | **132,970** | **114,493** | **90,350** | **84,659** | **83,241** |
| **Gains** |  |  |  |  |  |
| Gains from sale of assets | 10 | - | - | - | - |
| Foreign exchange gains | 10 | - | - | - | - |
| Other gains | 144 | 680 | 680 | 680 | 680 |
| **Total gains** | **164** | **680** | **680** | **680** | **680** |
| **Total own-source income** | **133,134** | **115,173** | **91,030** | **85,339** | **83,921** |
| **Net (cost of)/contribution by services** | **(549,444)** | **(639,748)** | **(578,424)** | **(568,812)** | **(537,276)** |
| Revenue from Government | 560,666 | 609,337 | 552,290 | 544,801 | 512,796 |
| **Surplus/(deficit) attributable**  **to the Australian Government** | **11,222** | **(30,411)** | **(26,134)** | **(24,011)** | **(24,480)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation reserves | 7,679 | - | - | - | - |
| **Total other comprehensive income** | **7,679** | **-** | **-** | **-** | **-** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **18,901** | **(30,411)** | **(26,134)** | **(24,011)** | **(24,480)** |

Table 3.2: Comprehensive income statement (showing net cost of services)   
for the period ended 30 June (continued)

**Note: Impact of net cash appropriation arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Total comprehensive income/(loss) - as per the Statement of Comprehensive Income** | **18,901** | **(30,411)** | **(26,134)** | **(24,011)** | **(24,480)** |
| plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a) | 35,188 | 34,636 | 30,934 | 29,988 | 31,576 |
| plus: depreciation/amortisation expenses for ROU assets (b) | 29,933 | 22,003 | 22,180 | 21,609 | 19,792 |
| less: lease principal repayments (b) | (26,224) | (26,054) | (26,809) | (27,415) | (26,717) |
| **Net Cash Operating Surplus/(Deficit)** | **57,798** | **174** | **171** | **171** | **171** |

Prepared on Australian Accounting Standards basis.

1. From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No. 1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No. 1) or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, please refer to Table 3.6 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 10,965 | 11,150 | 11,359 | 11,568 | 11,777 |
| Trade and other receivables | 262,662 | 262,053 | 262,015 | 261,977 | 261,939 |
| Accrued Revenue | 753 | 753 | 753 | 753 | 753 |
| ***Total financial assets*** | ***274,380*** | ***273,956*** | ***274,127*** | ***274,298*** | ***274,469*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 309,820 | 304,542 | 305,589 | 291,137 | 277,734 |
| Property, plant and equipment | 46,953 | 50,695 | 44,830 | 36,256 | 30,843 |
| Intangibles | 72,086 | 89,907 | 100,342 | 111,131 | 115,088 |
| Inventories | 2,012 | 2,012 | 2,012 | 2,012 | 2,012 |
| Other non-financial assets | 12,513 | 12,513 | 12,513 | 12,513 | 12,513 |
| ***Total non-financial assets*** | ***443,384*** | ***459,669*** | ***465,286*** | ***453,049*** | ***438,190*** |
| **Total assets** | **717,764** | **733,625** | **739,413** | **727,347** | **712,659** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 63,153 | 80,160 | 80,160 | 80,160 | 80,160 |
| Other payables | 20,252 | 2,880 | 2,880 | 2,880 | 2,880 |
| ***Total payables*** | ***83,405*** | ***83,040*** | ***83,040*** | ***83,040*** | ***83,040*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 223,099 | 199,889 | 184,341 | 158,255 | 131,538 |
| ***Total interest bearing***  ***liabilities*** | ***223,099*** | ***199,889*** | ***184,341*** | ***158,255*** | ***131,538*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 103,301 | 103,301 | 103,301 | 103,301 | 103,301 |
| Other provisions | 2,269 | 2,269 | 2,269 | 2,269 | 2,269 |
| ***Total provisions*** | ***105,570*** | ***105,570*** | ***105,570*** | ***105,570*** | ***105,570*** |
| **Total liabilities** | ***412,074*** | ***388,499*** | ***372,951*** | ***346,865*** | ***320,148*** |
| **Net assets** | **305,690** | **345,126** | **366,462** | **380,482** | **392,511** |
| **EQUITY** (a) |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 688,654 | 754,532 | 802,002 | 840,033 | 876,542 |
| Reserves | 27,051 | 28,763 | 28,763 | 28,763 | 28,763 |
| Retained surpluses (accumulated deficit) | (410,015) | (438,169) | (464,303) | (488,314) | (512,794) |
| ***Total parent entity interest*** | ***305,690*** | ***345,126*** | ***366,462*** | ***380,482*** | ***392,511*** |
| **Total equity** | **305,690** | **345,126** | **366,462** | **380,482** | **392,511** |

Prepared on Australian Accounting Standards basis.

1. ‘Equity' is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2023­24)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained | Asset | Contributed | Total |
|  | earnings | revaluation | equity/ | equity |
|  |  | reserve | capital |  |
|  | $'000 | $'000 | $'000 | $'000 |
| **Opening balance as at 1 July 2023** |  |  |  |  |
| Balance carried forward from previous period | (410,015) | 27,051 | 688,654 | 305,690 |
| ***Adjusted opening balance*** | ***(410,015)*** | ***27,051*** | ***688,654*** | ***305,690*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | (30,411) | - | - | (30,411) |
| ***Total comprehensive income*** | ***(30,411)*** | ***-*** | ***-*** | ***(30,411)*** |
| of which: |  |  |  |  |
| Attributable to the Australian Government | (30,411) | - | - | (30,411) |
| **Transactions with owners** |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |
| Contributions – other | 2,257 | 1,712 | 6,724 | 10,693 |
| Equity Injection – Appropriation | - | - | 30,235 | 30,235 |
| Departmental Capital Budget (DCB) | - | - | 28,919 | 28,919 |
| ***Subtotal transactions with owners*** | **2,257** | **1,712** | **65,878** | **69,847** |
| **Estimated closing balance as at 30 June 2024** | **(438,169)** | **28,763** | **754,532** | **345,126** |
| **Closing balance attributable to the Australian Government** | **(438,169)** | **28,763** | **754,532** | **345,126** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 641,648 | 718,446 | 637,057 | 623,877 | 528,624 |
| Sale of goods and rendering of services | 112,356 | 108,865 | 84,729 | 79,038 | 76,967 |
| Net GST received | 26,260 | 27,869 | 21,513 | 20,020 | 17,527 |
| Other | 21,465 | 5,628 | 5,621 | 5,621 | 6,274 |
| **Total cash received** | **801,729** | **860,808** | **748,920** | **728,556** | **629,392** |
| **Cash used** |  |  |  |  |  |
| Employees | 383,624 | 409,377 | 391,822 | 392,606 | 385,353 |
| Suppliers | 249,058 | 307,566 | 238,386 | 222,581 | 195,320 |
| Grants | 13,254 | 5,800 | 4,500 | 4,550 | 4,200 |
| s74 External Revenue transferred to the OPA | 122,460 | 108,865 | 84,729 | 79,038 | 15,790 |
| Interest payments | 2,999 | 2,715 | 2,454 | 2,153 | 1,803 |
| Other | 4,064 | 13 | 11 | 4 | - |
| **Total cash used** | **775,459** | **834,336** | **721,902** | **700,932** | **602,466** |
| **Net cash from/(used by) operating activities** | **26,270** | **26,472** | **27,018** | **27,624** | **26,926** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of property, plant and equipment | 2 | - | - | - | - |
| **Total cash received** | **2** | **-** | **-** | **-** | **-** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant,  equipment and intangibles | 46,611 | 70,080 | 47,470 | 38,031 | 36,509 |
| **Total cash used** | **46,611** | **70,080** | **47,470** | **38,031** | **36,509** |
| **Net cash from/(used by) investing activities** | **(46,609)** | **(70,080)** | **(47,470)** | **(38,031)** | **(36,509)** |

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations – contributed equity | 43,626 | 69,847 | 47,470 | 38,031 | 36,509 |
| **Total cash received** | **43,626** | **69,847** | **47,470** | **38,031** | **36,509** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 26,224 | 26,054 | 26,809 | 27,415 | 26,717 |
| Restructuring | 12,518 | - | - | - | - |
| **Total cash used** | **38,742** | **26,054** | **26,809** | **27,415** | **26,717** |
| **Net cash from/(used by)**  **financing activities** | **4,884** | **43,793** | **20,661** | **10,616** | **9,792** |
| **Net increase/(decrease)**  **in cash held** | **(15,455)** | **185** | **209** | **209** | **209** |
| Cash and cash equivalents at the beginning of the reporting period | 26,420 | 10,965 | 11,150 | 11,359 | 11,568 |
| **Cash and cash equivalents at the end of the reporting period** | **10,965** | **11,150** | **11,359** | **11,568** | **11,777** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **NEW CAPITAL**  **APPROPRIATIONS** |  |  |  |  |  |
| Capital budget – Act No. 1 and Bill 3 (DCB) | 26,148 | 28,919 | 29,702 | 30,170 | 30,500 |
| Equity injections – Act No. 2 and Bill 4 | 23,142 | 30,235 | 15,370 | 5,552 | 6,009 |
| **Total new capital appropriations** | **49,290** | **59,154** | **45,072** | **35,722** | **36,509** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* | 49,290 | 59,154 | 45,072 | 35,722 | 36,509 |
| ***Total Items*** | **49,290** | **59,154** | **45,072** | **35,722** | **36,509** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 22,178 | 38,466 | 15,370 | 5,552 | 6,009 |
| Funded by capital appropriations – DCB (b) | 21,448 | 31,614 | 32,100 | 32,479 | 30,500 |
| Funded internally from departmental resources (c) | 2,985 | - | - | - | - |
| **TOTAL** | **46,611** | **70,080** | **47,470** | **38,031** | **36,509** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 49,910 | 72,924 | 58,731 | 39,360 | 36,509 |
| plus: Borrowing / finance costs | 3,056 | - | - | - | - |
| less: ROU Additions | (6,355) | (2,844) | (11,261) | (1,329) | - |
| **Total cash used to acquire assets** | **46,611** | **70,080** | **47,470** | **38,031** | **36,509** |

Prepared on Australian Accounting Standards basis.

1. Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6.
2. Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).
3. Funded from s74 external revenue.

Table 3.7: Statement of asset movements (Budget year 2023­24)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings | Other | Computer | Total |
|  |  | property, | software |  |
|  |  | plant & | and |  |
|  |  | equipment | intangibles |  |
|  | $'000 | $'000 | $'000 | $'000 |
| **As at 1 July 2023** |  |  |  |  |
| Gross book value | 102,067 | 64,798 | 214,099 | 380,964 |
| Gross book value - ROU assets | 316,259 | 4,370 | - | 320,629 |
| Accumulated depreciation/amortisation and impairment | (1,600) | (18,820) | (142,013) | (162,433) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (106,906) | (3,395) | - | (110,301) |
| **Opening net book balance** | **309,820** | **46,953** | **72,086** | **428,859** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |
| By purchase - appropriation equity (a) | 21,791 | 17,044 | 31,245 | 70,080 |
| By purchase - other - ROU assets | 2,844 | - | - | 2,844 |
| **Total additions** | **24,635** | **17,044** | **31,245** | **72,924** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (8,138) | (13,074) | (13,424) | (34,636) |
| Depreciation/amortisation on ROU assets | (21,775) | (228) | - | (22,003) |
| **Total other movements** | **(29,913)** | **(13,302)** | **(13,424)** | **(56,639)** |
| **As at 30 June 2024** |  |  |  |  |
| Gross book value | 123,858 | 81,842 | 245,344 | 451,044 |
| Gross book value - ROU assets | 319,103 | 4,370 | - | 323,473 |
| Accumulated depreciation/  amortisation and impairment | (9,738) | (31,894) | (155,437) | (197,069) |
| Accumulated depreciation/  amortisation and impairment - ROU assets | (128,681) | (3,623) | - | (132,304) |
| **Closing net book balance** | **304,542** | **50,695** | **89,907** | **445,144** |

Prepared on Australian Accounting Standards basis.

'Appropriation equity' refers to equity injections provided through *Appropriation Act (No. 2) 2023­24* and Appropriation Bill (No. 4) 2023­24 and funding provided through *Appropriation Act (No. 1)* *2023­24* and Appropriation Bill (No. 3) 2023­24 for the Departmental Capital Budget.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 8,877 | 12,068 | 12,398 | 10,246 | 10,540 |
| Suppliers | 318,962 | 230,696 | 151,312 | 164,205 | 135,619 |
| Fees | 40 | 40 | 40 | 40 | 40 |
| Finance Costs | 62,482 | 27,773 | 18,750 | 10,304 | 4,263 |
| Depreciation and amortisation | 1,073 | 1,534 | 1,827 | 1,807 | 1,877 |
| Grants | 738,569 | 1,175,919 | 868,955 | 502,414 | 437,951 |
| Impairment loss on financial instruments | 625 | – | – | – | – |
| Write-down and impairment of assets | – | – | 6,207 | 12,304 | 8,184 |
| Payments to corporate Commonwealth entities | 1,330,134 | 1,426,875 | 1,279,525 | 1,339,440 | 1,303,444 |
| Rehabilitation Activities | 336,046 | – | – | – | – |
| **Total expenses administered on behalf of Government** | **2,796,808** | **2,874,905** | **2,339,014** | **2,040,760** | **1,901,918** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| **Taxation revenue** |  |  |  |  |  |
| Indirect tax | 1,116 | 550 | 550 | 550 | 550 |
| ***Total taxation revenue*** | ***1,116*** | ***550*** | ***550*** | ***550*** | ***550*** |
| **Non-taxation revenue** |  |  |  |  |  |
| Fees from regulatory services | 69,924 | 74,129 | 78,785 | 75,900 | 76,751 |
| Fees | 31 | 6,408 | 5,208 | 2,508 | 2,508 |
| Interest | 18,765 | 32,077 | 25,073 | 22,637 | 12,389 |
| Royalties | 2,051,956 | 1,066,399 | 966,758 | 765,944 | 636,391 |
| Other non­taxation revenue | 120,801 | – | 1,240 | 1,267 | 1,297 |
| ***Total non-taxation revenue*** | ***2,261,477*** | ***1,179,013*** | ***1,077,064*** | ***868,256*** | ***729,336*** |
| **Total own-source revenue administered on behalf of Government** | **2,262,593** | **1,179,563** | **1,077,614** | **868,806** | **729,886** |

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Gains** |  |  |  |  |  |
| Other gains | – | 3,863 | 60 | 4 | – |
| **Total gains administered on** |  |  |  |  |  |
| **behalf of Government** | **–** | **3,863** | **60** | **4** | **–** |
| **Total income** | **2,262,593** | **1,183,426** | **1,077,674** | **868,810** | **729,886** |
| **Net (cost of)/ contribution by services** | **(534,215)** | **(1,691,479)** | **(1,261,340)** | **(1,171,950)** | **(1,172,032)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation reserve | 556,868 | **–** | – | – | – |
| **Total other comprehensive** |  |  |  |  |  |
| **income/(loss)** | **556,868** | **–** | **–** | **–** | **–** |
| **Total comprehensive**  **income/(loss)** | **22,653** | **(1,691,479)** | **(1,261,340)** | **(1,171,950)** | **(1,172,032)** |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
| Actual | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash in special accounts | 520,376 | 4,991,331 | 4,393,483 | 3,132,081 | 475,282 |
| Receivables | 668,894 | 320,806 | 13,772 | 11,764 | 11,764 |
| Other investments | 4,706,366 | 5,403,276 | 6,117,448 | 7,216,059 | 9,740,036 |
| Accrued revenue | 110,928 | 88,981 | 80,563 | 63,829 | 53,033 |
| **Total financial assets** | **6,006,564** | **10,804,394** | **10,605,266** | **10,423,733** | **10,280,115** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 4,152 | 5,296 | 4,489 | 3,682 | 2,875 |
| Property, plant and equipment | 294 | 1,281 | 1,238 | 1,195 | 1,632 |
| Intangibles | 6,256 | 8,033 | 7,326 | 6,639 | 5,752 |
| Prepayments | 1,943 | 1,943 | 1,943 | 1,943 | 1,943 |
| **Total non-financial assets** | **12,645** | **16,553** | **14,996** | **13,459** | **12,202** |
| **Total assets administered on behalf of Government** | **6,019,209** | **10,820,947** | **10,620,262** | **10,437,192** | **10,292,317** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 33,975 | 32,536 | 32,408 | 30,451 | 30,499 |
| Grants | 10,703 | 10,703 | 9,096 | 7,124 | 1,952 |
| Other payables | 343 | 343 | 343 | 343 | 343 |
| **Total payables** | **45,021** | **43,582** | **41,847** | **37,918** | **32,794** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 3,337 | 4,635 | 3,841 | 3,020 | 2,172 |
| **Total interest bearing**  **liabilities** | **3,337** | **4,635** | **3,841** | **3,020** | **2,172** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 2,612 | 2,612 | 2,612 | 2,612 | 2,612 |
| Rehabilitation provision | 2,062,512 | 1,304,117 | 1,061,066 | 851,434 | 701,551 |
| **Total provisions** | **2,065,124** | **1,306,729** | **1,063,678** | **854,046** | **704,163** |
| **Total liabilities administered on behalf of Government** | **2,113,482** | **1,354,946** | **1,109,366** | **894,984** | **739,129** |
| **Net assets/(liabilities)** | **3,905,727** | **9,466,001** | **9,510,896** | **9,542,208** | **9,553,188** |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Interest | 365 | 274 | 182 | 90 | - |
| Fees | 12,811 | 550 | 550 | 550 | 550 |
| Royalties | 2,022,656 | 1,088,346 | 975,176 | 782,678 | 647,187 |
| Net GST received | 87,179 | 154,481 | 104,149 | 67,019 | 57,833 |
| Other | 23,569 | 28,636 | 34,960 | 7,310 | 11,460 |
| Levy Receipts | 41,174 | 51,364 | 50,273 | 60,061 | 60,912 |
| ***Total cash received*** | ***2,187,754*** | ***1,323,651*** | ***1,165,290*** | ***917,708*** | ***777,942*** |
| **Cash used** |  |  |  |  |  |
| Suppliers | 352,349 | 396,127 | 188,243 | 182,822 | 149,172 |
| Grants | 789,895 | 1,294,388 | 957,598 | 554,785 | 487,395 |
| Employees | 8,668 | 12,068 | 12,398 | 10,246 | 10,540 |
| Payments to corporate entities | 1,330,134 | 1,426,875 | 1,279,525 | 1,339,440 | 1,303,444 |
| Interest payments on lease liabilities | 53 | 89 | 92 | 75 | 58 |
| Payment for rehabilitation costs and others | 145,875 | 299,694 | 80,171 | 219,861 | 154,088 |
| ***Total cash used*** | ***2,626,974*** | ***3,429,241*** | ***2,518,027*** | ***2,307,229*** | ***2,104,697*** |
| **Net cash from/(used by) operating activities** | **(439,220)** | **(2,105,590)** | **(1,352,737)** | **(1,389,521)** | **(1,326,755)** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Repayments of loans and advances | 2,025 | 2,025 | 139,025 | 2,025 | - |
| Investments | 8,936 | - | - | - | - |
| Interest | 10,394 | 23,821 | 24,865 | 22,534 | 12,389 |
| Return of capital contributions - corporate Commonwealth Entities | 37,917 | - | - | - | - |
| ***Total cash received*** | ***59,272*** | ***25,846*** | ***163,890*** | ***24,559*** | ***12,389*** |
| **Cash used** |  |  |  |  |  |
| Investments | 227 | - | - | - | - |
| Purchase of non-financial assets | 2,511 | 3,491 | 270 | 270 | 620 |
| Other | - | 15,000 | - | - | - |
| Investments in Corporate Commonwealth Entities | 171,751 | 736,817 | 673,822 | 1,153,729 | 2,523,977 |
| ***Total cash used*** | ***174,489*** | ***755,308*** | ***674,092*** | ***1,153,999*** | ***2,524,597*** |
| **Net cash from/(used by) investing activities** | **(115,217)** | **(729,462)** | **(510,202)** | **(1,129,440)** | **(2,512,208)** |

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liabilities | 405 | 653 | 794 | 821 | 848 |
| Restructuring – Special accounts transferred out | 4,574,000 | - | - | - | - |
| ***Total cash used*** | ***4,574,405*** | **653** | ***794*** | ***821*** | ***848*** |
| **Net cash from/(used by) financing activities** | **(4,574,405)** | **(653)** | **(794)** | **(821)** | **(848)** |
| ***Net increase/ (decrease) in cash held*** | ***(5,128,842)*** | ***(2,835,705)*** | ***(1,863,733)*** | ***(2,519,782)*** | ***(3,839,811)*** |
| Cash and cash equivalents at beginning of reporting period | 5,126,964 | 520,376 | 4,991,331 | 4,393,483 | 3,132,081 |
| Cash from Official Public Account for: |  |  |  |  |  |
| Appropriations | 2,462,371 | 3,409,226 | 2,423,107 | 2,068,951 | 1,930,352 |
| Appropriation - Administered assets and liabilities | 3,235 | 22,288 | 70 | 70 | 70 |
| Special Account by Act | - | 5,000,000 | - | - | - |
| Equity appropriation - corporate entities | 133,834 | 181,911 | 123,822 | 103,729 | 21,055 |
| GST appropriations | 92,879 | 154,481 | 104,149 | 67,019 | 57,833 |
| ***Total cash from Official Public Account*** | ***2,692,319*** | ***8,767,906*** | ***2,651,148*** | ***2,239,769*** | ***2,009,310*** |
| Cash to Official Public Account for: |  |  |  |  |  |
| Appropriations | (2,078,432) | (1,304,740) | (1,279,089) | (912,345) | (768,465) |
| GST appropriations | (87,179) | (154,481) | (104,149) | (67,019) | (57,833) |
| Return of contributed equity and appropriation repayments | (4,454) | (2,025) | (2,025) | (2,025) | - |
| ***Total cash to Official Public Account*** | ***(2,170,065)*** | ***(1,461,246)*** | ***(1,385,263)*** | ***(981,389)*** | ***(826,298)*** |
| **Cash and cash equivalents at end of reporting period** | **520,376** | **4,991,331** | **4,393,483** | **3,132,081** | **475,282** |

Prepared on Australian Accounting Standards basis.

Table 3.11: Schedule of administered capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 | 2023­24 | 2024­25 | 2025­26 | 2026­27 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Administered Assets and Liabilities –  Act 2 and Bill 4 | 7,851 | 16,650 | 70 | 70 | 70 |
| **Total new capital appropriations** | **7,851** | **16,650** | **70** | **70** | **70** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* | *2,945* | *1,650* | *70* | *70* | *70* |
| *Other Items* | *4,906* | *15,000* | *-* | *-* | *-* |
| ***Total Items*** | ***7,851*** | ***16,650*** | ***70*** | ***70*** | ***70*** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | - | 540 | 70 | 70 | 70 |
| Funded by special accounts | 2,511 | 2,951 | 200 | 200 | 550 |
| **TOTAL** | **2,511** | **3,491** | **270** | **270** | **620** |
| **RECONCILIATION OF CASH USED**  **TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | *2,511* | 5,442 | 270 | 270 | 620 |
| less: ROU Additions | *-* | *1,951* | *-* | *-* | *-* |
| **Total cash used to acquire assets** | ***2,511*** | ***3,491*** | ***270*** | ***270*** | ***620*** |

Prepared on Australian Accounting Standards basis.

Table 3.12: Statement of administered asset movements (2023­24 Budget year)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Land | Buildings | Other | Computer | Total |
|  |  |  | property, | software |  |
|  |  |  | plant & | and |  |
|  |  |  | equipment | Intangibles |  |
|  |  | $'000 | $'000 | $'000 | $'000 |
| **As at 1 July 2023** |  |  |  |  |  |
| Gross book value | 502 | 356 | 498 | 17,538 | 18,894 |
| Gross book value - ROU assets | – | 6,497 | – | – | 6,497 |
| Accumulated depreciation/  amortisation and impairment | – | (1) | (204) | (11,282) | (11,487) |
| Accumulated depreciation/  amortisation and impairment - ROU assets | – | (3,202) | – | – | (3,202) |
| **Opening net book balance** | **502** | **3,650** | **294** | **6,256** | **10,702** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |  |
| By purchase – appropriation equity | – | – | – | 540 | 540 |
| By purchase – other - special account | – | – | 1,110 | 1,841 | 2,951 |
| By purchase – other - ROU assets | – | 1,951 | – | – | 1,951 |
| **Total additions** | **–** | **1,951** | **1,110** | **2,381** | **5,442** |
| **Other movements** |  |  |  |  |  |
| Depreciation/amortisation  expense | – | (181) | (123) | (604) | (908) |
| Depreciation/amortisation on ROU assets | – | (626) | – | – | (626) |
| **Total other movements** | **–** | **(807)** | **(123)** | **(604)** | **(1,534)** |
| **As at 30 June 2024** |  |  |  |  |  |
| Gross book value | 502 | 356 | 1,608 | 19,919 | 22,385 |
| Gross book value - ROU assets | – | 8,448 | – | – | 8,448 |
| Accumulated depreciation/  amortisation and impairment | – | (182) | (327) | (11,886) | (12,395) |
| Accumulated depreciation/  amortisation and impairment - ROU assets | – | (3,828) | – | – | (3,828) |
| **Closing net book balance** | **502** | **4,794** | **1,281** | **8,033** | **14,610** |

Prepared on Australian Accounting Standards basis.

Department o

Geoscience Australia

Entity additional estimates statements

Geoscience Australia

Section 1: Entity overview and resources 57

1.1 Strategic direction statement 57

1.2 Entity resource statement 57

1.3 Entity measures 59

1.4 Additional estimates, resourcing and variations to outcome 60

1.5 Breakdown of additional estimates by appropriation bill 61

Section 2: Revisions to outcomes and planned performance 63

2.1 Budgeted expenses and performance for Outcome 1 63

Section 3: Special account flows and budgeted financial statements 66

3.1 Special account flows 66

3.2 Budgeted financial statements 66

# Geoscience Australia

## **Section 1****: Entity overview and resources**

### 1.1 Strategic direction statement

Geoscience Australia is the national public-sector geoscience organisation. Its purpose is to inform government, industry and community decisions on the economic, social and environmental management of the nation’s natural resources through enabling access to geoscientific and spatial information.

There have been no changes to the functions of Geoscience Australia since the 2023­24 Budget. A full outline of Geoscience Australia’s Strategic Direction can be found in pp. 127-128 of the 2023­24 Industry, Science and Resources Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for Geoscience Australia at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023­24 Budget year, including variations through Appropriation Bills No. 3 and No. 4*,* Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022­23 financial statements.

Table 1.1: Geoscience Australia resource statement – Additional Estimates for 2023­24 as at February 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2022­23*  *$'000* | Estimate  as at  Budget  2023­24  $'000 | Proposed  Additional  Estimates  2023­24  $'000 | Total  estimate at  Additional  Estimates  2023­24  $'000 |
| **Departmental** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Prior year appropriations available (b) | *103,756* | 146,729 | (54,380) | 92,349 |
| Departmental appropriation | *344,569* | 320,772 | (9,394) | 311,378 |
| s74 External Revenue (c) | *41,347* | 66,894 | (23,964) | 42,930 |
| Departmental capital budget (d) | *7,692* | 8,043 | - | 8,043 |
| Annual appropriations - other services - non-operating (e) |  |  |  |  |
| Prior year appropriations available (b) | *10,014* | 8,074 | 1,936 | 10,010 |
| Equity injection | *9,594* | 13,063 | - | 13,063 |
| Total departmental annual appropriations | *516,972* | 563,575 | (85,802) | 477,773 |
| ***Total departmental resourcing*** | ***516,972*** | **563,575** | **(85,802)** | **477,773** |
|  |  |  |  |  |
| **Administered** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) | *19* | 19 | - | 19 |
| Total administered annual appropriations | *19* | 19 | - | 19 |
| **Total administered resourcing** | ***19*** | **19** | **-** | **19** |
| **Total resourcing for Geoscience Australia** | ***516,991*** | **563,594** | **(85,802)** | **477,792** |
|  |  |  |  |  |
|  |  |  | *2022­23* | 2023­24 |
| **Average staffing level (number)** |  |  | *607* | 620 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) *Appropriation Act (No. 1) 2023–2024* and Appropriation Bill (No. 3) 2023–2024. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity’s 2022–23 annual report and encompasses *Appropriation Act (No. 1) 2022–2023*, *Supply Act (No.1) 2022–2023*, *Supply Act (No.3) 2022–2023* and *Appropriation Act (No. 3) 2022–2023*.

(b) Excludes $3.9 million subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).

(c) Estimated external revenue receipts under section 74 of the PGPA Act.

(d) Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a ‘contribution by owner’.

(e) *Appropriation Act (No. 2) 2023–2024* and Appropriation Bill (No. 4) 2023–2024. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity’s 2022–23 annual report and encompasses *Appropriation Act (No. 2) 2022–2023*, *Supply Act (No.2) 2022–2023*, *Supply Act (No.4) 2022–2023*, and *Appropriation Act (No.4) 2022–2023*.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2023­24 Budget.

Table 1.2: Geoscience Australia 2023­24 measures since the Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2023­24  $'000 | 2024­25  $'000 | 2025­26  $'000 | 2026­27  $'000 |
| **Payment measures** |  |  |  |  |  |
| Space Program - reprioritisation (a) |  |  |  |  |  |
| Administered payments | 1 |  |  |  |  |
| Departmental payments |  | nfp | nfp | nfp | nfp |
| **Total measures** |  |  |  |  |  |
| Departmental |  | nfp | nfp | nfp | nfp |
| **Total** |  | **nfp** | **nfp** | **nfp** | **nfp** |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

1. The financial impact for this measure is not for publication (nfp) due to commercial sensitivities.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for Geoscience Australia at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023­24 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since 2023­24 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2023­24  $'000 | 2024­25  $'000 | 2025­26  $'000 | 2026­27  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Space Program - reprioritisation | 1 | nfp | nfp | nfp | nfp |
| Transfer of ANZLIC secretariat function | 1 | - | 181 | 181 | 181 |
| **Changes in parameters** |  |  |  |  |  |
| Indexation DCB (net increase) | 1 | - | 71 | 114 | 133 |
| Indexation (net increase) | 1 | - | 258 | 503 | 445 |
| Foreign exchange (net increase) | 1 | 12,672 | 3,253 | 2,768 | 2,930 |
| **Net impact on appropriations for**  **Outcome 1 (departmental)** |  | **12,672** | **3,582** | **3,385** | **3,508** |
| **Total net impact on appropriations**  **for Outcome 1** |  | **12,672** | **3,582** | **3,385** | **3,508** |

Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the additional estimates sought for entity Geoscience Australia through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2023­24

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2022­23*  *Available*  *$'000* | 2023­24  Budget  $'000 | 2023­24  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Administered items** |  |  |  |  |  |
| Outcome 1 - Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information | *19* | 19 | *19* | - | - |
| **Total administered** | ***19*** | **19** | **19** | **-** | **-** |
| **Departmental programs** |  |  |  |  |  |
| Outcome 1 - Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information | *339,589* | 328,815 | *332,093* | 3,278 | - |
| **Total departmental** | ***339,589*** | **328,815** | **332,093** | **3,278** | **-** |
| **Total administered and departmental** | ***339,608*** | **328,834** | ***332,112*** | **3,278** | **-** |

Table 1.5: Appropriation Bill (No. 4) 2023-24

There are no adjustments in Appropriation Bill (No. 4) relating to Geoscience Australia; therefore Table 1.5 is not presented.

## **Section 2:** **Revisions to outcomes and planned performance**

There have been no changes to outcome and program structures since the 2023­24 Industry, Science and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Informed government, industry and community decisions on the economic, social and environmental management of the nation’s natural resources through enabling access to geoscientific and spatial information |

#### Linked programs

There have been no changes to linked programs for Outcome 1 since the 2023­24 Budget. Refer to p. 132 of the 2023­24 Industry, Science and Resources Portfolio Budget Statements for current linked programs.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Outcome 1: Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information.** | | | | | |
|  | 2022­23 Actual expenses  $'000 | 2023­24  Revised estimated expenses  $'000 | 2024­25 Forward estimate  $'000 | 2025­26 Forward estimate  $'000 | 2026­27 Forward estimate  $'000 |
| **Program 1.1: Geoscientific and Spatial Information Services** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services  (Appropriation Act No. 1 and Bill No. 3) | 19 | 19 | 19 | 19 | 19 |
| **Administered total** | **19** | **19** | **19** | **19** | **19** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 223,310 | 311,378 | 270,849 | 262,528 | 232,418 |
| s74 External Revenue (a) | 29,256 | 58,575 | 37,293 | 32,938 | 32,940 |
| Expenses not requiring  appropriation in the Budget  year (b) | 15,003 | 14,364 | 12,479 | 10,736 | 9,129 |
| **Departmental total** | **267,569** | **384,317** | **320,621** | **306,202** | **274,487** |
| **Total expenses for program 1.1** | **267,588** | **384,336** | **320,640** | **306,221** | **274,506** |
| **Outcome 1 Totals by appropriation type** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services  (Appropriation Act No. 1 and Bill No. 3) | 19 | 19 | 19 | 19 | 19 |
| **Administered total** | **19** | **19** | **19** | **19** | **19** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 223,310 | 311,378 | 270,849 | 262,528 | 232,418 |
| s74 External Revenue (a) | 29,256 | 58,575 | 37,293 | 32,938 | 32,940 |
| Expenses not requiring  appropriation in the Budget  year (b) | 15,003 | 14,364 | 12,479 | 10,736 | 9,129 |
| **Departmental total** | **267,569** | **384,317** | **320,621** | **306,202** | **274,487** |
| **Total expenses for Outcome 1** | **267,588** | **384,336** | **320,640** | **306,221** | **274,506** |
|  |  |  |  |  |  |
|  | 2022­23 | 2023­24 |  |  |  |
| **Average staffing level (number)** | 607 | 620 |  |  |  |

1. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses, audit fees and accounting treatment of accommodation leases.
3. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance measure for Outcome 1

There have been no changes to performance criteria for Outcome 1 since the 2023-24 Budget. Refer to pp. 134-135 of the 2023-24 Industry, Science and Resources Portfolio Budget Statements for current performance measures.

Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Geoscience Australia has no special accounts; therefore Table 3.1 is not presented.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

Revenue from Government is budgeted at $311.4 million in 2023-24.

Changes in the departmental balance sheet mainly relate to the actual closing balances from the 2022-23 financial statements being reflected on opening balances for 2023-24.

### 3.2 Budgeted financial statements tables

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 Actual  $'000 | 2023­24  Revised budget  $'000 | 2024­25 Forward estimate  $'000 | 2025­26 Forward estimate  $'000 | 2026­27 Forward estimate  $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 86,960 | 87,815 | 85,673 | 85,302 | 84,858 |
| Suppliers | 136,084 | 253,910 | 193,765 | 180,602 | 150,053 |
| Depreciation and amortisation | 38,967 | 39,582 | 38,497 | 37,950 | 37,581 |
| Finance costs | 3,573 | 3,010 | 2,686 | 2,348 | 1,995 |
| Losses from asset sales | 341 | - | - | - | - |
| Other expenses | 1,644 | - | - | - | - |
| **Total expenses** | **267,569** | **384,317** | **320,621** | **306,202** | **274,487** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of  services | 27,444 | 55,541 | 34,257 | 29,900 | 29,900 |
| Sublease interest income | 431 | 401 | 401 | 401 | 401 |
| Other revenue | 1,381 | 2,633 | 2,635 | 2,637 | 2,639 |
| **Total own-source revenue** | **29,256** | **58,575** | **37,293** | **32,938** | **32,940** |
| **Gains** |  |  |  |  |  |
| Other gains | 7 | - | - | - | - |
| **Total gains** | **7** | **-** | **-** | **-** | **-** |
| **Total own-source income** | **29,263** | **58,575** | **37,293** | **32,938** | **32,940** |
| **Net (cost of)/contribution by**  **services** | **(238,306)** | **(325,742)** | **(283,328)** | **(273,264)** | **(241,547)** |
| Revenue from Government | 344,569 | 311,378 | 270,849 | 262,528 | 232,418 |
| **Surplus/(deficit) attributable to the**  **Australian Government** | **106,263** | **(14,364)** | **(12,479)** | **(10,736)** | **(9,129)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation surplus | 2,977 | **-** | **-** | **-** | **-** |
| **Total other comprehensive income/(loss)** | **2,977** | **-** | **-** | **-** | **-** |
| **Total comprehensive income/(loss)**  **attributable to the Australian**  **Government** | **109,240** | **(14,364)** | **(12,479)** | **(10,736)** | **(9,129)** |

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Note: Impact of net cash appropriation arrangements** | | | | |  |
|  | 2022­23  $'000 | 2023­24  $'000 | 2024­25  $'000 | 2025­26  $'000 | 2026­27  $'000 |
| **Total comprehensive income/(loss)**  **- as per statement of Comprehensive Income** | **109,240** | **(14,364)** | **(12,479)** | **(10,736)** | **(9,129)** |
| plus: depreciation/amortisation  of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a) | 11,381 | 11,851 | 11,122 | 10,575 | 10,208 |
| plus: depreciation/amortisation  expenses for ROU assets (b) | 27,586 | 27,731 | 27,375 | 27,375 | 27,373 |
| less: lease principal repayments (b) | 23,964 | 25,218 | 26,018 | 27,214 | 28,452 |
| **Net Cash Operating Surplus/ (Deficit)** | **124,243** | **-** | **-** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

1. From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 Actual  $'000 | 2023­24  Revised budget  $'000 | 2024­25 Forward estimate  $'000 | 2025­26 Forward estimate  $'000 | 2026­27 Forward estimate  $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 1,151 | 766 | 766 | 766 | 766 |
| Trade and other receivables | 122,855 | 110,090 | 111,565 | 113,033 | 114,494 |
| Other financial assets | 14,586 | 1,914 | 1,914 | 1,914 | 1,914 |
| ***Total financial assets*** | ***138,592*** | ***112,770*** | ***114,245*** | ***115,713*** | ***117,174*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 267,394 | 237,600 | 208,181 | 178,724 | 149,587 |
| Property, plant and equipment | 93,278 | 105,012 | 105,198 | 105,286 | 105,684 |
| Intangibles | 121,918 | 121,502 | 121,428 | 121,291 | 121,121 |
| Other non-financial assets | 6,330 | 6,328 | 6,328 | 6,328 | 6,328 |
| ***Total non-financial assets*** | ***488,920*** | ***470,442*** | ***441,135*** | ***411,629*** | ***382,720*** |
| **Total assets** | **627,512** | **583,212** | **555,380** | **527,342** | **499,894** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 14,585 | 14,190 | 14,190 | 14,190 | 14,190 |
| Other payables | 49,784 | 33,458 | 33,776 | 34,092 | 34,407 |
| ***Total payables*** | ***64,369*** | ***47,648*** | ***47,966*** | ***48,282*** | ***48,597*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 261,714 | 236,496 | 210,478 | 183,264 | 154,812 |
| Other interest bearing liabilities | 10,240 | - | - | - | - |
| ***Total interest bearing liabilities*** | ***271,954*** | ***236,496*** | ***210,478*** | ***183,264*** | ***154,812*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 28,239 | 29,376 | 30,533 | 31,685 | 32,831 |
| Other provisions | 4,594 | 4,594 | 4,594 | 4,594 | 4,594 |
| ***Total provisions*** | ***32,833*** | ***33,970*** | ***35,127*** | ***36,279*** | ***37,425*** |
| **Total liabilities** | **369,156** | **318,114** | **293,571** | **267,825** | **240,834** |
| ***Net assets*** | ***258,356*** | ***265,098*** | ***261,809*** | ***259,517*** | ***259,060*** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 82,979 | 104,085 | 113,275 | 121,719 | 130,391 |
| Reserves | 22,339 | 22,339 | 22,339 | 22,339 | 22,339 |
| Retained surplus (accumulated  deficit) | 153,038 | 138,674 | 126,195 | 115,459 | 106,330 |
| ***Total parent entity interest*** | ***258,356*** | ***265,098*** | ***261,809*** | ***259,517*** | ***259,060*** |
| **Total equity** | **258,356** | **265,098** | **261,809** | **259,517** | **259,060** |

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2023­24)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained  earnings  $'000 | Asset  revaluation  reserve  $'000 | Contributed  equity/  capital  $'000 | Total  equity  $'000 |
| **Opening balance as at 1 July 2023** |  |  |  |  |
| Balance carried forward from  previous period | 153,038 | 22,339 | 82,979 | 258,356 |
| ***Adjusted opening balance*** | ***153,038*** | ***22,339*** | ***82,979*** | ***258,356*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | (14,364) | - | - | (14,364) |
| ***Total comprehensive income*** | ***(14,364)*** | ***-*** | ***-*** | ***(14,364)*** |
| ***Contributions by owners*** |  |  |  |  |
| Equity injection - Appropriation | - | - | 13,063 | 13,063 |
| Departmental Capital Budget (DCB) |  |  | 8,043 | 8,043 |
| ***Sub-total transactions with***  ***owners*** | ***-*** | ***-*** | ***21,106*** | ***21,106*** |
| **Estimated closing balance as at**  **30 June 2024** | **138,674** | **22,339** | **104,085** | **265,098** |
| **Closing balance attributable to**  **the Australian Government** | **138,674** | **22,339** | **104,085** | **265,098** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 Actual  $'000 | 2023­24  Revised budget  $'000 | 2024­25 Forward estimate  $'000 | 2025­26 Forward estimate  $'000 | 2026­27 Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 475,226 | 365,546 | 299,463 | 291,149 | 278,232 |
| Sale of goods and rendering of  services | 53,772 | 38,548 | 34,658 | 30,301 | 30,301 |
| Net GST received | 33,464 | 9,399 | 7,782 | 8,604 | 13,528 |
| Other | 52,164 | 4,382 | 2,525 | 2,525 | 2,525 |
| ***Total cash received*** | ***614,626*** | ***417,875*** | ***344,428*** | ***332,579*** | ***324,586*** |
| **Cash used** |  |  |  |  |  |
| Employees | 86,450 | 86,113 | 84,198 | 83,834 | 83,397 |
| Suppliers | 186,253 | 254,195 | 193,655 | 180,490 | 149,939 |
| Net GST paid | 34,208 | 9,399 | 7,782 | 8,604 | 13,528 |
| Interest payments on lease liability | 3,430 | 2,960 | 2,636 | 2,298 | 1,945 |
| s74 External Revenue  transferred to the OPA | 140,799 | 30,089 | 30,089 | 30,089 | 47,275 |
| Other | 2 | - | - | - | - |
| ***Total cash used*** | ***451,142*** | ***382,756*** | ***318,360*** | ***305,315*** | ***296,084*** |
| **Net cash from/(used by)**  **operating activities** | **163,484** | **35,119** | **26,068** | **27,264** | **28,502** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and  equipment and intangibles | 154,481 | 21,156 | 9,240 | 8,494 | 8,722 |
| ***Total cash used*** | ***154,481*** | ***21,156*** | ***9,240*** | ***8,494*** | ***8,722*** |
| ***Net cash from/(used by)***  ***investing activities*** | ***(154,481)*** | ***(21,156)*** | ***(9,240)*** | ***(8,494)*** | ***(8,722)*** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 15,346 | 21,110 | 9,190 | 8,444 | 8,672 |
| Other | - | (10,240) | - | - | - |
| ***Total cash received*** | ***15,346*** | ***10,870*** | ***9,190*** | ***8,444*** | ***8,672*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 23,964 | 25,218 | 26,018 | 27,214 | 28,452 |
| ***Total cash used*** | ***23,964*** | ***25,218*** | ***26,018*** | ***27,214*** | ***28,452*** |
| **Net cash from/(used by)**  **financing activities** | **(8,618)** | **(14,348)** | **(16,828)** | **(18,770)** | **(19,780)** |
| **Net increase/(decrease) in cash**  **held** | **385** | **(385)** | **-** | **-** | **-** |
| Cash and cash equivalents at the  beginning of the reporting period | 766 | 1,151 | 766 | 766 | 766 |
| **Cash and cash equivalents at**  **the end of the reporting period** | **1,151** | **766** | **766** | **766** | **766** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 Actual  $'000 | 2023­24  Revised budget  $'000 | 2024­25 Forward estimate  $'000 | 2025­26 Forward estimate  $'000 | 2026­27 Forward estimate  $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Capital budget - Act No. 1 and Bill 3 (DCB) | 7,692 | 8,043 | 8,271 | 8,444 | 8,672 |
| Equity injections - Act No. 2 and Bill 4 | 9,594 | 13,063 | 919 | - | - |
| **Total new capital appropriations** | **17,286** | **21,106** | **9,190** | **8,444** | **8,672** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* | 17,286 | 21,106 | 9,190 | 8,444 | 8,672 |
| ***Total items*** | ***17,286*** | ***21,106*** | ***9,190*** | ***8,444*** | ***8,672*** |
| **PURCHASE OF NON-FINANCIAL**  **ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 7,654 | 13,063 | 919 | - | - |
| Funded by capital appropriation -  DCB (b) | 7,692 | 8,043 | 8,271 | 8,444 | 8,672 |
| Funded internally from departmental resources (c) | 150,157 | - | - | - | - |
| **TOTAL** | **165,503** | **21,106** | **9,190** | **8,444** | **8,672** |
| **RECONCILIATION OF CASH USED**  **TO ACQUIRE ASSETS TO ASSET**  **MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 165,503 | 21,106 | 9,190 | 8,444 | 8,672 |
| **Total cash used to acquire assets** | **165,503** | **21,106** | **9,190** | **8,444** | **8,672** |

1. Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations (inclusive of Supply Act arrangements).
2. Includes purchases from current and previous years’ Departmental Capital Budgets (DCBs).
3. Includes the following s74 external receipts:

- sponsorship, subsidy, gifts or similar contribution

- internally developed assets and

- proceeds from the sale of assets.

Table 3.7: Statement of asset movements (Budget year 2023­24)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Land  $'000 | Buildings  $'000 | Other  property,  plant and  equipment  $'000 | Heritage  and  cultural  $'000 | Computer  software and  intangibles  $'000 | Total  $'000 |
| **As at 1 July 2023** |  |  |  |  |  |  |
| Gross book value | 2,324 | 22,085 | 86,453 | 7,378 | 125,452 | 243,692 |
| Gross book value - ROU assets | 940 | 352,124 | 229 | - | - | 353,293 |
| Accumulated depreciation/  amortisation and impairment | - | (48) | (612) | - | (3,534) | (4,194) |
| Accumulated depreciation/  amortisation and impairment - ROU assets | (175) | (109,856) | (170) | - | - | (110,201) |
| **Opening net book balance** | **3,089** | **264,305** | **85,900** | **7,378** | **121,918** | **482,590** |
| **CAPITAL ASSETS ADDITIONS** |  |  |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |  |  |
| By purchase - appropriation equity (a) | - | 500 | 20,406 | - | 200 | 21,106 |
| **Total additions** | **-** | **500** | **20,406** | **-** | **200** | **21,106** |
| **Other movements** |  |  |  |  |  |  |
| Depreciation/amortisation expense | - | (2,574) | (8,661) | - | (616) | **(11,851)** |
| Depreciation/amortisation expense on ROU assets | (64) | (27,656) | (11) | - | - | **(27,731)** |
| **Total other movements** | **(64)** | **(30,230)** | **(8,672)** | **-** | **(616)** | **(39,582)** |
| **As at 30 June 2024** |  |  |  |  |  |  |
| Gross book value | 2,324 | 22,585 | 106,859 | 7,378 | 125,652 | 264,798 |
| Gross book value - ROU assets | 940 | 352,124 | 229 | - | - | 353,293 |
| Accumulated depreciation/  amortisation and impairment | - | (2,622) | (9,273) | - | (4,150) | (16,045) |
| Accumulated depreciation/  amortisation and impairment - ROU assets | (239) | (137,512) | (181) | - | - | (137,932) |
| **Closing net book balance** | **3,025** | **234,575** | **97,634** | **7,378** | **121,502** | **464,114** |

Prepared on Australian Accounting Standards basis.

1. “Appropriation equity” refers to equity injections provided through annual *Appropriation Act (No. 2) 2023–2024*, *Supply Act (No.2) 2023–2024*, *Supply Act (No.4) 2023–2024* and Appropriation Bill (No. 4) 2023–2024.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 Actual  $'000 | 2023­24  Revised budget  $'000 | 2024­25 Forward estimate  $'000 | 2025­26 Forward estimate  $'000 | 2026­27 Forward estimate  $'000 |
| **EXPENSES ADMINISTERED ON BEHALF**  **OF GOVERNMENT** |  |  |  |  |  |
| Grants | 19 | 19 | 19 | 19 | 19 |
| **Total expenses administered on**  **behalf of Government** | **19** | **19** | **19** | **19** | **19** |
| **Net (cost of)/contribution by**  **services** | **19** | **19** | **19** | **19** | **19** |
| **Surplus/(deficit) before income tax** | **(19)** | **(19)** | **(19)** | **(19)** | **(19)** |
| **Surplus/(deficit) after income tax** | **(19)** | **(19)** | **(19)** | **(19)** | **(19)** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(19)** | **(19)** | **(19)** | **(19)** | **(19)** |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

Geoscience Australia has no budgeted assets and liabilities administered on behalf of government; therefore Table 3.9 is not presented.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 Actual  $'000 | 2023­24  Revised budget  $'000 | 2024­25 Forward estimate  $'000 | 2025­26 Forward estimate  $'000 | 2026­27 Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Grant | 19 | 19 | 19 | 19 | 19 |
| ***Total cash used*** | ***19*** | ***19*** | ***19*** | ***19*** | ***19*** |
| **Net cash from/(used by)**  **operating activities** | **(19)** | **(19)** | **(19)** | **(19)** | **(19)** |
| ***Net increase/(decrease) in cash***  ***held*** | ***(19)*** | ***(19)*** | ***(19)*** | ***(19)*** | ***(19)*** |
| Cash from Official Public Account for: |  |  |  |  |  |
| Appropriations | 19 | 19 | 19 | 19 | 19 |
| *Total cash from Official Public Account* | *19* | *19* | *19* | *19* | *19* |
| **Cash and cash equivalents at**  **end of reporting period** | **-** | **-** | **-** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

Table 3.11: Administered capital budget statement (for the period ended 30 June)

Geoscience Australia has no administered capital budget; therefore Table 3.11 is not presented.

Table 3.12: Statement of administered asset movements (Budget year 2023­24)

Geoscience Australia has no administered asset movements; therefore Table 3.12 is not presented.

Department o

National Offshore Petroleum Safety and Environmental Management Authority

Entity additional estimates statements

National Offshore Petroleum Safety and Environmental Management Authority

Section 1: Entity overview and resources 83

1.1 Strategic direction statement 83

1.2 Entity resource statement 84

1.3 Entity measures 85

1.4 Additional estimates, resourcing and variations to outcome 85

1.5 Breakdown of additional estimates by appropriation bill 86

Section 2: Revisions to outcomes and planned performance 87

2.1 Budgeted expenses and performance for Outcome 1 87

Section 3: Special account flows and budgeted financial statements 90

3.1 Special account flows 90

3.2 Budgeted financial statements 90

# National Offshore Petroleum Safety and Environmental Management Authority

## **Section 1****: Entity overview and resources**

### 1.1 Strategic direction statement

The National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) was established as an independent statutory authority under the *Offshore Petroleum and Greenhouse Gas Storage Act 2006* (OPGGS Act) and as a corporate Commonwealth entity under the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). It operates on a cost recovery basis through levies and fees.

There have been no changes to the functions of NOPSEMA since the 2023-24 Budget. A full outline of NOPSEMA’s Strategic Direction can be found in pp. 175-176 of the 2023-24 Industry, Science and Resources Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for NOPSEMA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023­24 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022­23 financial statements.

Table 1.1: NOPSEMA resource statement – Additional estimates for 2023­24 as at February 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2022­23*  *$'000* | Estimate  as at  Budget  2023­24  $'000 | Proposed  Additional  Estimates  2023­24  $'000 | Total  estimate at  Additional  Estimates  2023­24  $'000 |
| **Opening balance/cash reserves at 1 July** | *26,572* | 36,212 | *-* | 36,212 |
| **Funds from Government** |  |  |  |  |
| Annual appropriations - ordinary annual  services (a) |  |  |  |  |
| Outcome 1 | *9,112* | 8,721 | 508 | 9,229 |
| Total annual appropriations | *9,112* | 8,721 | 508 | 9,229 |
| Amounts received from related entities |  |  |  |  |
| Amounts from portfolio department (b) | *41,610* | 51,453 | (89) | 51,364 |
| Total amounts received from related entities | *41,610* | 51,453 | (89) | 51,364 |
| **Total funds from Government** | ***50,722*** | **60,174** | **419** | **60,593** |
| **Funds from other sources** |  |  |  |  |
| Interest | *91* | 70 | - | 70 |
| Other | *1,261* | 600 | - | 600 |
| **Total funds from other sources** | ***1,352*** | **670** | **-** | **670** |
| **Total net resourcing for NOPSEMA** | ***78,646*** | **97,056** | **419** | **97,475** |
|  |  |  |  |  |
|  |  |  | 2022­23 | 2023­24 |
| **Average staffing level (number)** |  |  | 144 | 191 |

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2023-2024* and Appropriation Bill (No. 3) 2023-2024. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity’s 2022-23 annual report and encompasses *Appropriation Act (No. 1) 2022-2023*, *Supply Act (No.1) 2022-2023*, and *Supply Act (No.3) 2022–2023.*
2. NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives most of its funding through a special appropriation which is administered through the Department of Industry, Science and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2023­24 Budget.

**Table 1.2: NOPSEMA 2023­24 measures since the Budget**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2023­24  $'000 | 2024­25  $'000 | 2025­26  $'000 | 2026­27  $'000 |
| **Payment measures** |  |  |  |  |  |
| Offshore Decommissioning Program  - delivery and policy reforms | 1 |  |  |  |  |
| Departmental payments |  | 508 | 1,048 | 1,079 | 831 |
| **Total** |  | **508** | **1,048** | **1,079** | **831** |
| **Total payment measures** |  |  |  |  |  |
| Departmental payments |  | 508 | 1,048 | 1,079 | **831** |
| **Total** |  | **508** | **1,048** | **1,079** | **831** |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for NOPSEMA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023­24 Budget in Appropriation Bills No. 3 and No. 4.

Table 1.3: Additional estimates and other variations to outcomes since 2023­24 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2023­24  $'000 | 2024­25  $'000 | 2025­26  $'000 | 2026­27  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Offshore Decommissioning Program - delivery and policy reforms (net increase) | 1 | 508 | 1,048 | 1,079 | 831 |
| **Net impact on appropriations for**  **Outcome 1 (departmental)** |  | **508** | **1,048** | **1,079** | **831** |
| **Total net impact on appropriations**  **for Outcome 1** |  | **508** | **1,048** | **1,079** | **831** |

Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the additional estimates sought for NOPSEMA through Appropriation Bills No. 3.

Table 1.4: Appropriation Bill (No. 3) 2023­24

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2022­23*  *Available*  *$'000* | 2023­24  Budget  $'000 | 2023­24  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Departmental programs** |  |  |  |  |  |
| Outcome 1 - Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight. | *9,112* | 8,721 | 9,229 | 508 | - |
| **Total departmental** | ***9,112*** | **8,721** | **9,229** | **508** | **-** |

Table 1.5: Appropriation Bill (No. 4) 2023­24

There are no additional estimates sought for NOPSEMA through Appropriation Bills No. 4, therefore Table 1.5 is not presented.

## **Section 2:** **Revisions to outcomes and planned performance**

There have been no changes to outcome and program structures since the 2023-24 Industry, Science and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and the well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight |

#### Linked programs

##### There have been no changes to linked programs for Outcome 1 since the 2023­24 Budget. Refer to p. 180 of the 2023­24 Industry, Science and Resources Portfolio Budget Statements for current linked programs.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Outcome 1:** Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight | | | | | |
|  | 2022­23 Actual expenses  $'000 | 2023­24  Revised estimated expenses  $'000 | 2024­25 Forward estimate  $'000 | 2025­26 Forward estimate  $'000 | 2026­27 Forward estimate  $'000 |
| **Program 1: Regulatory oversight of Safety Cases, Wells Operations Management Plans and Environment Plans coupled with effective monitoring, investigation and enforcement** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Act No. 1 and Bill No. 3) | 9,112 | 9,229 | 1,308 | 1,759 | 1,517 |
| Payment from related entities | 41,610 | 51,364 | 56,325 | 60,061 | 60,912 |
| Expenses not requiring  appropriation in the budget year (a) | (6,980) | (291) | 4,316 | 6,101 | 178 |
| Revenues from other independent  sources | 1,352 | 670 | 500 | 500 | 500 |
| **Total expenses for Program 1** | **45,094** | **60,972** | **62,449** | **68,421** | **63,107** |
| **Outcome 1 totals by appropriation type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Act No. 1 and Bill No. 3) | 9,112 | 9,229 | 1,308 | 1,759 | 1,517 |
| Payment from related entities | 41,610 | 51,364 | 56,325 | 60,061 | 60,912 |
| Expenses not requiring  appropriation in the budget year (a) | (6,980) | (291) | 4,316 | 6,101 | 178 |
| Revenues from other independent  sources | 1,352 | 670 | 500 | 500 | 500 |
| **Total expenses for Outcome 1** | **45,094** | **60,972** | **62,449** | **68,421** | **63,107** |
|  |  |  |  |  |  |
|  | 2022­23 | 2023­24 |  |  |  |
| **Average staffing level (number)** | 144 | 191 |  |  |  |

1. Expenses not requiring appropriation in the budget year consist of an approved operating loss.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance measure for Outcome 1

There have been no changes to performance measure since the 2023­24 Budget. Refer to pp. 182-183 of the 2023­24 Industry, Science and Resources Portfolio Budget Statements for current performance measure.

Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specific purposes. NOPSEMA has no special accounts, therefore Table 3.1 is not presented.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The budgeted financial statements presented in the following tables have been updated since the 2023­24 Industry, Science and Resources Portfolio Budget Statements to incorporate the funding under the Offshore Decommissioning Program over four years from 2023-24 to develop and implement reforms to the decommissioning and financial assurance arrangements for Australian offshore oil and gas activities.

3.2.2. Budgeted Financial Statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 Actual  $'000 | 2023­24  Revised budget  $'000 | 2024­25 Forward estimate  $'000 | 2025­26 Forward estimate  $'000 | 2026­27 Forward estimate  $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 33,680 | 45,657 | 47,593 | 49,064 | 49,301 |
| Suppliers | 6,856 | 12,999 | 12,578 | 17,111 | 11,592 |
| Depreciation and amortisation | 1,574 | 2,266 | 2,140 | 2,140 | 2,140 |
| Finance costs | 338 | 139 | 138 | 106 | 74 |
| **Total expenses** | **42,448** | **61,061** | **62,449** | **68,421** | **63,107** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Interest | 834 | 42 | 41 | 35 | 24 |
| Sublease interest income | 107 | 28 | 28 | 28 | 28 |
| Other | 746 | 600 | 431 | 437 | 448 |
| **Total own-source revenue** | **1,687** | **670** | **500** | **500** | **500** |
| **Total own-source income** | **1,687** | **670** | **500** | **500** | **500** |
| **Net (cost of)/contribution by**  **services** | **(40,761)** | **(60,391)** | **(61,949)** | **(67,921)** | **(62,607)** |
| Revenue from Government (a) | 48,808 | 60,593 | 57,633 | 61,820 | 62,429 |
| **Surplus/(deficit) attributable to the**  **Australian Government** | **8,047** | **202** | **(4,316)** | **(6,101)** | **(178)** |
| **Total comprehensive income/(loss)**  **attributable to the Australian**  **Government** | **8,047** | **202** | **(4,316)** | **(6,101)** | **(178)** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Note: Impact of net cash appropriation arrangements** | | | |  |  |
|  | 2022-23  $'000 | 2023-24  $'000 | 2024-25  $'000 | 2025-26  $'000 | 2026-27  $'000 |
| **Total comprehensive income/(loss)**  **- as per statement of**  **Comprehensive Income** | **8,047** | **202** | **(4,316)** | **(6,101)** | **(178)** |
| plus: depreciation/amortisation  expenses for ROU assets (b) | 1,046 | 2,140 | 2,140 | 2,140 | 2,140 |
| less: lease principal repayments (b) | 1,676 | 2,529 | 2,653 | 2,738 | 2,824 |
| **Net Cash Operating Surplus/ (Deficit)** | **7,417** | **(187)** | **(4,829)** | **(6,699)** | **(862)** |

Prepared on Australian Accounting Standards basis.

1. NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives most of its funding through a special appropriation which is administered through the Department of Industry, Science and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries.
2. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 Actual  $'000 | 2023­24  Revised budget  $'000 | 2024­25 Forward estimate  $'000 | 2025­26 Forward estimate  $'000 | 2026­27 Forward estimate  $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 36,212 | 35,278 | 28,845 | 21,208 | 19,710 |
| Trade and other receivables | 10,477 | 11,960 | 11,321 | 11,863 | 12,039 |
| Other financial assets | 3,176 | 3,176 | 3,176 | 3,176 | 3,176 |
| ***Total financial assets*** | ***49,865*** | ***50,414*** | ***43,342*** | ***36,247*** | ***34,925*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 9,485 | 7,157 | 7,246 | 5,849 | 3,709 |
| Property, plant and equipment | 391 | 391 | 391 | 391 | 391 |
| Intangibles | 442 | 316 | 316 | 316 | 316 |
| Other non-financial assets | 553 | 553 | 553 | 553 | 553 |
| ***Total non-financial assets*** | ***10,871*** | ***8,417*** | ***8,506*** | ***7,109*** | ***4,969*** |
| **Total assets** | **60,736** | **58,831** | **51,848** | **43,356** | **39,894** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 732 | 1,154 | 1,140 | 1,487 | 1,027 |
| Other payables | 6,217 | 6,217 | 6,217 | 6,217 | 6,217 |
| ***Total payables*** | ***6,949*** | ***7,371*** | ***7,357*** | ***7,704*** | ***7,244*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 11,392 | 8,863 | 6,210 | 3,472 | 648 |
| ***Total interest bearing liabilities*** | ***11,392*** | ***8,863*** | ***6,210*** | ***3,472*** | ***648*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 7,988 | 7,988 | 7,988 | 7,988 | 7,988 |
| Other provisions | 98 | 98 | 98 | 98 | 98 |
| ***Total provisions*** | ***8,086*** | ***8,086*** | ***8,086*** | ***8,086*** | ***8,086*** |
| **Total liabilities** | **26,427** | **24,320** | **21,653** | **19,262** | **15,978** |
| **Net assets** | **34,309** | **34,511** | **30,195** | **24,094** | **23,916** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 2,361 | 2,361 | 2,361 | 2,361 | 2,361 |
| Retained surplus (accumulated  deficit) | 31,948 | 32,150 | 27,834 | 21,733 | 21,555 |
| ***Total parent entity interest*** | ***34,309*** | ***34,511*** | ***30,195*** | ***24,094*** | ***23,916*** |
| **Total Equity** | **34,309** | **34,511** | **30,195** | **24,094** | **23,916** |

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2023­24)

|  |  |  |  |
| --- | --- | --- | --- |
|  | Retained  earnings  $'000 | Contributed  equity/  capital  $'000 | Total  equity  $'000 |
| **Opening balance as at 1 July 2023** |  |  |  |
| Balance carried forward from  previous period | 31,948 | 2,361 | 34,309 |
| ***Adjusted opening balance*** | ***31,948*** | ***2,361*** | ***34,309*** |
| Surplus/(deficit) for the period | 202 | - | 202 |
| ***Total comprehensive income*** | ***202*** | ***-*** | ***202*** |
| **Transactions with owners** |  |  |  |
| **Contributions by owners** |  |  |  |
| **Estimated closing balance as at**  **30 June 2024** | **32,150** | **2,361** | **34,511** |
| **Closing balance attributable to**  **the Australian Government** | **32,150** | **2,361** | **34,511** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022­23 Actual  $'000 | 2023­24  Revised budget  $'000 | 2024­25 Forward estimate  $'000 | 2025­26 Forward estimate  $'000 | 2026­27 Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Receipts from Government | 48,808 | 60,593 | 57,633 | 61,820 | 62,429 |
| Sale of goods and rendering of  services | (226) | 898 | 28 | 28 | 28 |
| Interest | 834 | 42 | 41 | 35 | 24 |
| Other | (2,270) | (1,565) | 1,586 | (848) | 272 |
| ***Total cash received*** | ***47,146*** | ***59,968*** | ***59,288*** | ***61,035*** | ***62,753*** |
| **Cash used** |  |  |  |  |  |
| Employees | 33,023 | 45,657 | 47,593 | 49,064 | 49,301 |
| Suppliers | 7,136 | 12,577 | 12,592 | 16,764 | 12,052 |
| Interest payments on lease liability | 338 | 139 | 138 | 106 | 74 |
| Other | (4,870) | - | - | - | - |
| ***Total cash used*** | ***35,627*** | ***58,373*** | ***60,323*** | ***65,934*** | ***61,427*** |
| **Net cash from/(used by)**  **operating activities** | **11,519** | **1,595** | **(1,035)** | **(4,899)** | **1,326** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and  equipment and intangibles | 5,762 | - | 2,745 | - | - |
| ***Total cash used*** | ***5,762*** | ***-*** | ***2,745*** | ***-*** | ***-*** |
| **Net cash from/(used by)**  **investing activities** | **(5,762)** | **-** | **(2,745)** | **-** | **-** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Principal payments on lease liability | 1,724 | 2,529 | 2,653 | 2,738 | 2,824 |
| ***Total cash used*** | ***1,724*** | ***2,529*** | ***2,653*** | ***2,738*** | ***2,824*** |
| **Net cash from/(used by)**  **financing activities** | **(1,724)** | **(2,529)** | **(2,653)** | **(2,738)** | **(2,824)** |
| **Net cash from/(to) Clearing Accounts** |  |  |  |  |  |
| Offsetting non-cash items | (5,607) | - | - | - | - |
| **Net increase/(decrease) in cash**  **held** | **9,640** | **(934)** | **(6,433)** | **(7,637)** | **(1,498)** |
| Cash and cash equivalents at the  beginning of the reporting period | 26,572 | 36,212 | 35,278 | 28,845 | 21,208 |
| **Cash and cash equivalents at**  **the end of the reporting period** | **36,212** | **35,278** | **28,845** | **21,208** | **19,710** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

There are no changes to NOPSEMA’s capital budget statement, therefore Table 3.6 is not presented.

Table 3.7: Statement of asset movements (Budget year 2023­24)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings  $'000 | Other  property,  plant and  equipment  $'000 | Computer  software and  intangibles  $'000 | Total  $'000 |
| **As at 1 July 2023** |  |  |  |  |
| Gross book value | 6,095 | 1,375 | 8,902 | 16,372 |
| Gross book value - ROU assets | 5,484 | - | - | 5,484 |
| Accumulated depreciation/  amortisation and impairment | (569) | (984) | (8,460) | (10,013) |
| Accumulated depreciation/  amortisation and impairment - ROU  assets | (1,525) | - | - | (1,525) |
| **Opening net book balance** | **9,485** | **391** | **442** | **10,318** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (630) | - | (126) | (756) |
| Depreciation/amortisation on  ROU assets | (1,510) | - | - | (1,510) |
| Other ROU assets | (188) | - | - | (188) |
| **Total other movements** | **(2,328)** | **-** | **(126)** | **(2,454)** |
| **As at 30 June 2024** |  |  |  |  |
| Gross book value | 6,095 | 1,375 | 8,902 | 16,372 |
| Gross book value - ROU assets | 5,296 | - | - | 5,296 |
| Accumulated depreciation/  amortisation and impairment | (1,199) | (984) | (8,586) | (10,769) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (3,035) | - | - | (3,035) |
| **Closing net book balance** | **7,157** | **391** | **316** | **7,864** |

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

NOPSEMA has no budgeted income and expenses administered on behalf of government; therefore Table 3.8 is not presented.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

NOPSEMA has no budgeted assets and liabilities administered on behalf of government; therefore Table 3.9 is not presented.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

NOPSEMA has no budgeted administered cash flows; therefore Table 3.10 is not presented.

Table 3.11: Administered capital budget statement (for the period ended 30 June)

NOPSEMA has no administered capital budget; therefore Table 3.11 is not presented.

Table 3.12: Statement of administered asset movements (Budget year 2023­24)

NOPSEMA has no administered asset movements; therefore Table 3.12 is not presented.