

S 22

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**From:** S 22 @buruenergy.com>  
**Sent:** Tuesday, 13 February 2024 2:51 PM  
**To:** Minister King; S 22  
**Cc:** S 22 ; S 22  
**Subject:** Buru Energy Introductory Meeting  
**Attachments:** Buru Energy Introduction - Minister King.pdf

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S 22

Thank you for the opportunity to discuss our plans for a Kimberley based Rafael development with you late last year.

As discussed, please find attached letter of introduction and request for a meeting with Minister King.

Best regards,

Thomas

**Thomas Z Nador**  
*Chief Executive Officer*



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13 February 2024

The Hon Madeleine King MP  
Minister for Resources; Minister for Northern Australia  
House of Representatives  
Parliament House  
Canberra ACT 2600

Via email: minister.king@industry.gov.au

Dear Minister King,

**RE: RAFAEL PROJECT – REQUEST TO MEET**

Further to discussions between Buru Energy (Buru) and **S 22** in your office on 11 December 2023, I write to formally request the opportunity meet with you and provide a detailed briefing of the Rafael Project, located in the Kimberley region of Western Australia.

Buru and the Commonwealth Government share the objectives of energy security, a stable energy transition, improved outcomes for our regional communities, and continued economic prosperity in our regions.

Our proposed Kimberley Energy Hub, underpinned by the Rafael Project, can play a key part in delivering these shared objectives by:

- Creating regional economic development outcomes,
- Decarbonising regional energy supply and creating CCS options for third party emitters,
- Developing the Kimberley Energy Hub as a focal point for the Rafael Project and other regional infrastructure, and
- Enhancing energy security through the delivery of new domestic gas supply.

The last 14 months have been an exciting period for Buru as we have continued to enjoy broad stakeholder support and built considerable momentum towards a project Final Investment Decision (FID). We have continued to engage constructively with key state and commonwealth government agencies, including: DPC, JTSI, DEMIRS, NAIF, and Horizon Power.

**Rafael Project Enabling Kimberley Renewables**

Buru is an experienced upstream explorer, developer, and operator of energy assets in WA's onshore Canning Basin. The Rafael gas field, discovered in 2021, has a contingent resource ranging from 59 - 1,024Bcf of recoverable conventional natural gas and 1.2 – 20.5 mmbbls of associated condensate. The contingent resource is conservatively sufficient to supply existing gas demand in the Kimberley for approximately 20 years.

The field is currently being appraised, with further development drilling activities planned for 2024, and is the primary focus of Buru's development team. We are currently progressing pre-FEED studies, targeting FID in 2025, and first gas supply in late 2027.

The proposed Rafael Project is a small footprint, scalable, trucked LNG supply stream, complemented by 50% renewable energy supply via solar and battery storage. The Project will also leverage the carbon capture and storage potential of the Canning Basin to support Rafael and provide an opportunity for third party generated emissions reduction.

The Rafael Project is targeting the supply of gas and condensate to the local Kimberley and Pilbara markets. We anticipate the gas supply will present material energy security and a cost saving opportunity for Kimberley customers.

Buru recently engaged independent economic consultancy ACIL Allen to complete an Economic Impact Assessment study of the Rafael Project. Key highlights from the report included,

- Kimberley region GRP boost of \$590.3M, over project life, averaging \$23.6M per year.
- Australia's real income increase of \$831.6M, over project life, averaging \$33.3M per year.
- Government payments (tax) of \$241.2M, over project life.
- Jobs creation of 134.8 FTE during construction, and 21-28 FTE during operations.
- Regional emissions reduction of 247,000 TnCO<sub>2</sub>e (66%) over project life.

Please find attached a copy of the report outlining the significant and transformative opportunity the project presents for the Kimberley region.

2024 represents an important year for the Rafael Project as we commence key commercial negotiations, approvals, permitting and tenure arrangements. We are currently in conversation with NAIF to explore opportunities for funding and support for regional development and energy security initiatives – we expect to submit our Strategic Assessment Paper to NAIF by April this year.

I would welcome an opportunity to provide you with a full project briefing. S 22 from my team S 22 @buruenergy.com, S 22 would be happy to work with your office to find a mutually convenient time for a meeting.

I look forward to hearing back from you. I'm confident that Buru and the Commonwealth Government can work together to meet our shared objectives of energy security and a stable energy transition.

Yours sincerely

S 22

Thomas Nador  
Chief Executive Officer  
Buru Energy

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**From:** S 22 <[S 22@buruenergy.com](mailto:S 22@buruenergy.com)>  
**Date:** Tuesday, 13 February 2024 at 11:51 am  
**To:** [minister.king@industry.gov.au](mailto:minister.king@industry.gov.au) <[minister.king@industry.gov.au](mailto:minister.king@industry.gov.au)>, S 22 <[S 22@industry.gov.au](mailto:S 22@industry.gov.au)>, S 22 <[S 22@industry.gov.au](mailto:S 22@industry.gov.au)>  
**Cc:** S 22 <[S 22@corporateaffairs.com.au](mailto:S 22@corporateaffairs.com.au)>, S 22 <[S 22@buruenergy.com](mailto:S 22@buruenergy.com)>  
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S 22

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**Subject:** waiting on kk to xxl from S 22 0:30 (AWST) MEETING WITH THOMAS NADOR, CEO,  
BURU ENERGY; S 22 CAA; RE RAFAEL PROJECT | CTC:  
S 22 | BN REQUIRED  
[SEC=OFFICIAL]

**Location:** EO

**Start:** Fri 28/06/2024 12:30 PM  
**End:** Fri 28/06/2024 1:00 PM

**Recurrence:** (none)

**Meeting Status:** Meeting organizer

**Organizer:** Minister King  
**Required Attendees:** DLO King; S 22

**Categories:** Resources

Moved from 24 April.

S 47G

S 47G

