

PORTFOLIO ADDITIONAL ESTIMATES
STATEMENTS 2024-25

INDUSTRY, SCIENCE AND RESOURCES PORTFOLIO

EXPLANATIONS OF ADDITIONAL ESTIMATES 2024-25

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Chief Finance Officer in Department of Industry, Science and Resources on
(02) 6213 6000



The Hon Madeleine King MP

Minister for Resources and
Minister for Northern Australia

The Hon Ed Husic MP

Minister for Industry and Science

President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

Speaker
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear President

Dear Mr Speaker

We hereby submit Portfolio Additional Estimates Statements in support of the 2024–25 Additional Estimates for the Industry, Science and Resources Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

We present these statements by virtue of our ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

A handwritten signature in blue ink that reads 'Madeleine King'.

The Hon Madeleine King MP

A handwritten signature in blue ink that reads 'Ed Husic'.

The Hon Ed Husic MP

Abbreviations and conventions

The following notations may be used:

| | |
|---------|---|
| NEC/nec | not elsewhere classified |
| - | nil |
| .. | not zero, but rounded to zero |
| na | not applicable (unless otherwise specified) |
| nfp | not for publication |
| \$m | \$ million |

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

Enquiries

Should you have any enquiries regarding this publication please contact Chief Finance Officer in Department of Industry, Science and Resources on (02) 6213 6000.

Links to the Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at www.budget.gov.au.

**User guide
to the
Portfolio Additional
Estimate Statements**

User guide

The purpose of the 2024–25 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) and Appropriation (Parliamentary Departments) Bill (No. 2) 2024–2025. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

User guide

Provides a brief introduction explaining the purpose of the PAES.

Portfolio overview

Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.

Entity Additional Estimates Statements

A statement (under the name of the entity) for each entity affected by Additional Estimates.

| | |
|---|--|
| Section 1: Entity overview and resources | This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4. |
|---|--|

| | |
|---|---|
| Section 2: Revisions to outcomes and planned performance | This section details changes to Government outcomes and/or changes to the planned performance of entity programs. |
|---|---|

| | |
|---|---|
| Section 3: Special account flows and budgeted financial statements | This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements. |
|---|---|

Portfolio glossary

Explains key terms relevant to the Portfolio.

Index (Optional)

Alphabetical guide to the Statements

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Portfolio overview

Industry, Science and Resources Portfolio Overview

This document provides information about the changes within the Industry, Science and Resources Portfolio since the publication of the 2024-25 Portfolio Budget Statements.

Ministers and portfolio responsibilities

The Hon Madeleine King MP is responsible for Resources. Minister King is charged with:

- Growing national prosperity and contributing to the development of a Future Made in Australia through a strong and resilient resources sector that continues to create good, sustainable, high-value jobs, including in regional and remote Australia.
- Creating new investment and new export market opportunities by promoting Australia as a reliable, responsible, and sustainable partner for the supply of resources to the world.
- Ensuring the Australian resources sector plays an integral role in the transition to net zero.
- Accelerating the growth of Australia's critical minerals sector to support industries and technologies which are crucial for the global transition to net zero, domestic and regional energy security, and Australia's defence and economic security, including through the delivery of the Critical Minerals Strategy.
- Administering an effective regulatory regime for upstream gas production and greenhouse gas storage in Commonwealth waters, and ensuring sufficient gas availability to meet domestic demand, including through the Future Gas Strategy, the Australian Domestic Gas Security Mechanism and the Heads of Agreement.
- Working with the resources sector to better meet community expectations and strengthen relationships with First Nations landholders, communities, and organisations.
- Encouraging proactive planning for decommissioning offshore oil and gas projects and overseeing decommissioning of the Laminaria-Corallina oil fields and Northern Endeavour facility.
- Progressing a responsible and sustainable framework to manage and dispose of Australia's radioactive waste.

The Hon Ed Husic MP is responsible for Industry and Science. Minister Husic is charged with:

- Driving the transformation, growth and competitiveness of Australia’s industries and building domestic capability to ensure a Future Made in Australia, including through the Cooperative Research Centres program, the Research and Development Tax Incentive, the Industry Growth Program, and the National Reconstruction Fund.
- Ensuring that Australian industry, science, and technology contribute to the transition to net zero and to the delivery of the government’s vision in a Future Made in Australia, including through the National Battery Strategy, clean tech manufacturing and accelerating growth of Australia’s green metals industry.
- Investing in Australia’s digital and technology capabilities, such as quantum, artificial intelligence and robotics, which will underpin a Future Made in Australia, and accelerate the safe and responsible adoption of technologies and create high-value jobs that will help retain talent in Australia and transform our economy.
- Embedding science as the foundation for decision making, ensuring Australia’s scientific endeavours are translated into real world applications that benefit Australians and the Australian economy, and boosting science capability and outreach, including through the National Measurement Institute and Questacon.
- Leading cooperation with industry, government, and international partners to identify and mitigate vulnerabilities in Australia’s critical supply chains, and to improve business ability to respond to crises.

Under changes made since the 2024-25 Budget, Senator the Hon Tim Ayres no longer holds ministerial responsibilities within this portfolio.

The portfolio was established by the Administrative Arrangements Orders made on 23 June 2022 and comprises:

Department of Industry, Science and Resources (the department)

The department supports a productive, resilient, and sustainable economy that is enriched by science and technology. It does this by growing innovative and competitive businesses, industries, and regions, investing in science and technology, and supporting a strong resources sector.

Australian Nuclear Science and Technology Organisation (ANSTO)

ANSTO is Australia’s national nuclear research and development organisation and the centre of Australia’s nuclear capabilities and expertise, including the provision of life-saving nuclear medicines for Australians.

Commonwealth Scientific and Industrial Research Organisation (CSIRO)

CSIRO is Australia's national science agency that is purpose to collaboratively boost innovation performance to solve Australia's greatest challenges through impactful science and technology.

Geoscience Australia (GA)

Geoscience Australia is the national public sector geoscience organisation. Its purpose is to inform government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information.

IP Australia

IP Australia administers Australia's registrable intellectual property (IP) rights system of patents, trade marks, designs and plant breeder's rights. It also administers the Trans-Tasman regulatory regime for Australian and New Zealand patents attorneys and Australian trade marks attorneys. It provides targeted education and awareness services that demonstrate the benefits of IP rights ownership and promote greater understanding of the IP system.

National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA)

NOPSEMA regulates the occupational health and safety (OHS), structural and well integrity, and environmental management for all offshore petroleum and greenhouse gas storage activities in Commonwealth waters. In its role as the Offshore Infrastructure Regulator (OIR), NOPSEMA also regulates the work health and safety, infrastructure integrity and environmental management, for offshore infrastructure activities in the Commonwealth offshore area.

National Reconstruction Fund Corporation (NRFC)

The NRFC is responsible for facilitating increased flows of finance into priority areas of the Australian economy, through targeted investments to diversify and transform Australian industry, create secure, well-paying jobs and boost sovereign capability. The NRFC can invest using debt, equity and guarantees. Investment decisions made by the NRFC will be guided by the requirements set out in the *National Reconstruction Fund Corporation Act 2023* and the Investment Mandate.

Figure 1: Industry, Science and Resources portfolio structure and outcomes

| |
|---|
| <p>Minister for Resources and Minister for Northern Australia The Hon Madeleine King MP</p> |
| <p>Minister for Industry and Science The Hon Ed Husic MP</p> |
| <p>Department of Industry, Science and Resources Portfolio Secretary: Ms Meghan Quinn PSM Outcome: Support economic growth, productivity and job creation for all Australians by investing in science and technology, growing innovative and competitive businesses, industries and regions, and supporting a strong resources sector</p> |
| <p>Australian Nuclear Science and Technology Organisation (ANSTO) Chief Executive Officer: Mr Shaun Jenkinson Outcome: Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to government, industry, the education sector and the Australian population</p> |
| <p>Commonwealth Scientific and Industrial Research Organisation (CSIRO) Chief Executive: Dr Doug Hilton AO Outcome: Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice</p> |
| <p>Geoscience Australia (GA) Chief Executive Officer: Dr James Johnson Note: Ms Melissa Harris PSM will commence as Chief Executive Officer on 24 February 2025 Outcome: Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information</p> |
| <p>IP Australia Director General: Mr Michael Schwager Outcome: Increased innovation, investment and trade in Australia, and by Australians overseas, through the administration of the registrable intellectual property rights system, promoting public awareness and industry engagement, and advising government</p> |
| <p>National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) Chief Executive Officer: Ms Sue McCarrey Outcome: A protected offshore workforce and environment through regulatory oversight of Australia's offshore energy industries, as well as through engaging, advising, and educating the regulated community</p> |
| <p>National Reconstruction Fund Corporation (NRFC) Chief Executive Officer: Mr David Gall Outcome: Facilitate increased flows of finance into priority areas of the Australian economy, through targeted investments to diversify and transform Australian industry, create secure, well-paying jobs, and boost sovereign capability</p> |

**Department of Industry,
Science and Resources**

**Entity additional estimates
statements**

Department of Industry, Science and Resources

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Department of Industry, Science and Resources

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Department of Industry, Science and Resources (the department) leads the portfolio and helps build a better future for all Australians by enabling a productive, resilient and sustainable economy enriched by science and technology. This includes growing innovative and competitive businesses, industries and regions; investing in science and technology; and strengthening the resources sector.

The portfolio is central to delivering the Australian Government's vision of a Future Made in Australia to boost investment, create jobs and seize opportunities of a shifting global economy. This includes opportunities in the net zero transition, making the most of new emerging technologies, and supporting the creation of internationally competitive industries and new sources of economic growth.

There have been no key variations to the department's goals since the Budget. New measures allocated to the department in MYEFO include:

- Funding for Australian Made Campaign Limited to increase the profile and awareness of the Australian Made, Australian Grown logo in key export markets.
- Sponsorship for the 2025 and 2027 Resources Technology Showcases in Perth to support the public demonstration of the latest technological advances and future job possibilities in the mining, resources, defence and space industries in Western Australia.
- Establishment of the Artificial Intelligence (AI) Advisory Body to provide independent advice to government on the opportunities and risks of AI, and providing remuneration to members of the Advisory Body.
- Funding to progress the decommissioning of the Northern Endeavour floating production storage and offtake facility. Costs for this activity continue to be recovered from the petroleum industry through the Laminaria-Corallina Decommission Cost Recovery Levy.
- Funding to progress rehabilitation at the former Rum Jungle site in the Northern Territory by prioritising early works.
- Providing a Green Aluminium Production Credit to support eligible aluminium smelters transition to renewable energy and be competitive in green metals.

A full outline of the department's Strategic Direction can be found in the Industry, Science and Resources 2024-25 Portfolio Budget Statements, and the Department of Industry, Science and Resources Corporate Plan 2024-28 at www.industry.gov.au.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Department of Industry, Science and Resources at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2024-25 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2023-24 financial statements.

Table 1.1: Department of Industry, Science and Resources resource statement – Additional Estimates for 2024-25 as at February 2025

| | <i>Actual available appropriation</i> | Estimate as at Budget | Proposed Additional Estimates | Total estimate at Additional Estimates |
|---|---------------------------------------|-----------------------|-------------------------------|--|
| | 2023-24 \$'000 | 2024-25 \$'000 | 2024-25 \$'000 | 2024-25 \$'000 |
| Departmental | | | | |
| Annual appropriations - ordinary annual services (a) | | | | |
| Prior year appropriations available (b) | 180,870 | 179,553 | (2,730) | 176,823 |
| Departmental appropriation | 611,438 | 648,376 | 2,688 | 651,064 |
| s74 external revenue (c) | 149,844 | 96,265 | 14,537 | 110,802 |
| Departmental capital budget (d) | 28,919 | 29,673 | - | 29,673 |
| Annual appropriations - other services - non-operating (e) | | | | |
| Prior year appropriations available (b) | 31,902 | 12,936 | (6,035) | 6,901 |
| Equity injection | 30,235 | 73,848 | - | 73,848 |
| Total departmental annual appropriations | 1,033,208 | 1,040,651 | 8,460 | 1,049,111 |
| Special accounts (f) | | | | |
| Opening balance | 9,585 | 3,971 | 2,310 | 6,281 |
| Appropriation receipts (g) | 4,000 | 4,000 | - | 4,000 |
| Non-appropriation receipts | 6,920 | 6,640 | (393) | 6,247 |
| Total special accounts | 20,505 | 14,611 | 1,917 | 16,528 |
| <i>less departmental appropriations drawn from annual appropriations and credited to special accounts</i> | <i>4,000</i> | <i>4,000</i> | <i>-</i> | <i>4,000</i> |
| Total departmental resourcing | 1,049,713 | 1,051,262 | 10,377 | 1,061,639 |
| Administered | | | | |
| Annual appropriations - ordinary annual services (a) | | | | |
| Prior year appropriations available (b) | 51,165 | 44,784 | 292,917 | 337,701 |
| Outcome 1 | 1,318,062 | 1,224,637 | 260,734 | 1,485,371 |
| Payments to corporate entities (h) | 1,376,011 | 1,280,229 | - | 1,280,229 |
| Annual appropriations - other services - non-operating (e) | | | | |
| Prior year appropriations available (b) | 5,637 | 4,906 | (267) | 4,639 |
| Administered assets and liabilities | 15,540 | 70 | (70) | - |
| Payments to corporate entities (h) | 181,911 | 120,811 | - | 120,811 |
| Total administered annual appropriations | 2,948,326 | 2,675,437 | 553,314 | 3,228,751 |

Table 1.1: Department of Industry, Science and Resources resource statement – Additional Estimates for 2024-25 as at February 2025 (continued)

| | <i>Actual available appropriation</i> | Estimate as at Budget | Proposed Additional Estimates | Total estimate at Additional Estimates |
|---|---------------------------------------|-----------------------|-------------------------------|--|
| | 2023-24 \$'000 | 2024-25 \$'000 | 2024-25 \$'000 | 2024-25 \$'000 |
| <i>Total administered special appropriations</i> | 39,487 | 32,603 | 4,228 | 36,831 |
| Special accounts | | | | |
| Opening balance | 520,376 | 5,487,290 | 54,043 | 5,541,333 |
| Adjustments | 5,000,000 | - | - | - |
| Appropriation receipts (g) | 540 | 675 | - | 675 |
| Non-appropriated receipts | 24,936 | 59,432 | 1,180 | 60,612 |
| <i>Total special accounts</i> | 5,545,852 | 5,547,397 | 55,223 | 5,602,620 |
| <i>less payments to corporate entities from annual/special appropriations</i> | 1,596,822 | 1,983,583 | - | 1,983,583 |
| <i>less annual appropriations credited to special accounts</i> | 540 | 675 | - | 675 |
| <i>less special account balances for corporate entities</i> | 5,000,000 | 4,400,000 | 50,000 | 4,450,000 |
| Total administered resourcing | 1,936,303 | 1,871,179 | 562,765 | 2,433,944 |
| Total resourcing for the Department of Industry, Science and Resources | 2,986,016 | 2,922,441 | 573,142 | 3,495,583 |
| | | | <i>Actual</i> | |
| | | | 2023-24 | 2024-25 |
| Average staffing levels (number) | | | 3,203 | 3,347 |

Third party payments from and on behalf of other entities

| | <i>Actual available appropriation</i> | Estimate as at Budget | Proposed Additional Estimates | Total estimate at Additional Estimates |
|---|---------------------------------------|-----------------------|-------------------------------|--|
| | 2023-24 \$'000 | 2024-25 \$'000 | 2024-25 \$'000 | 2024-25 \$'000 |
| Payments made to corporate entities within the Portfolio (h) | | | | |
| Ordinary annual services | | | | |
| Australian Nuclear Science and Technology Organisation | 318,527 | 324,464 | - | 324,464 |
| Commonwealth Scientific and Industrial Research Organisation | 1,009,239 | 916,459 | - | 916,459 |
| National Offshore Petroleum Safety and Environmental Management Authority | 9,229 | 21,306 | - | 21,306 |
| National Reconstruction Fund Corporation | 39,016 | 18,000 | - | 18,000 |
| Total ordinary annual services | 1,376,011 | 1,280,229 | - | 1,280,229 |

Table 1.1: Department of Industry, Science and Resources resource statement – Additional estimates for 2024-25 as at February 2025 (continued)

Third party payments from and on behalf of other entities (continued)

| | <i>Actual available appropriation</i> | Estimate as at Budget | Proposed Additional Estimates | Total estimate at Additional Estimates |
|---|---------------------------------------|-----------------------|-------------------------------|--|
| | 2023-24 \$'000 | 2024-25 \$'000 | 2024-25 \$'000 | 2024-25 \$'000 |
| Other services | | | | |
| Australian Nuclear Science and Technology Organisation | 117,011 | 70,711 | - | 70,711 |
| Commonwealth Scientific and Industrial Research Organisation | 50,700 | 50,100 | - | 50,100 |
| National Reconstruction Fund Corporation | 14,200 | - | - | - |
| National Offshore Petroleum Safety and Environmental Management Authority | - | - | - | - |
| Total other services | 181,911 | 120,811 | - | 120,811 |
| Special appropriations | | | | |
| National Offshore Petroleum Safety and Environmental Management Authority | 38,900 | 32,543 | - | 32,543 |
| Total special appropriations | 38,900 | 32,543 | - | 32,543 |
| Special accounts | | | | |
| National Reconstruction Fund Corporation | - | 550,000 | - | 550,000 |
| Total special accounts | - | 550,000 | - | 550,000 |
| Total payments to corporate entities within the Portfolio | 1,596,822 | 1,983,583 | - | 1,983,583 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) *Appropriation Act (No. 1) 2024-25* and Appropriation Bill (No. 3) 2024-25.
- (b) Excludes \$1,658.9 million subject to administrative quarantine or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (c) Estimated external revenue receipts under section 74 of the PGPA Act.
- (d) Departmental capital budgets are not separately identified in *Appropriation Act (No. 1)* and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (e) *Appropriation Act (No. 2) 2024-25* and Appropriation Bill (No. 4) 2024-25.
- (f) Excludes trust moneys held in special accounts. For information on special accounts (including amounts held in trust), please see Table 3.1.
- (g) Amounts credited to special accounts from the department's annual and special appropriations.
- (h) 'Corporate entities' are corporate Commonwealth entities as defined under the PGPA Act.

1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2024-25 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2024-25 measures since the Budget

| | Program | 2024-25 \$'000 | 2025-26 \$'000 | 2026-27 \$'000 | 2027-28 \$'000 |
|---|----------|-------------------|-------------------|-------------------|-------------------|
| Payment measures | | | | | |
| Future Made in Australia - accelerating investment in Australian industries (a) | 1.1, 1.3 | | | | |
| Administered payment | | (19,075) | (23,522) | (31,035) | (52,408) |
| Departmental payment | | (146) | (623) | (1,686) | (2,076) |
| Total | | (19,221) | (24,145) | (32,721) | (54,484) |
| Future Made in Australia - Supporting Green Aluminium Production | 1.1 | | | | |
| Administered payment | | 375 | 825 | 300 | - |
| Departmental payment | | 1,354 | 1,606 | 1,125 | 2,277 |
| Total | | 1,729 | 2,431 | 1,425 | 2,277 |
| Science and Resources Technology Uplift | 1.3 | | | | |
| Administered payment | | 500 | - | 500 | - |
| Departmental payment | | - | - | - | - |
| Total | | 500 | - | 500 | - |
| Supporting Safety and Remediation in the Resources Sector (b) | 1.3 | | | | |
| Administered payments | | nfp | nfp | nfp | nfp |
| Departmental payments | | nfp | nfp | nfp | nfp |
| Total | | nfp | nfp | nfp | nfp |
| Total payment measures | | | | | |
| Administered | | (18,200) | (22,697) | (30,235) | (52,408) |
| Departmental | | 1,208 | 983 | (561) | 201 |
| Total | | (16,992) | (21,714) | (30,796) | (52,207) |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) This is part of a Cross Portfolio measure. The full measure description and package details appear in the 2024-25 Mid-Year Economic and Fiscal Outlook under Cross Portfolio.
- (b) This measure has components for which financial impacts are not for publication (nfp) due to commercial sensitivities.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Department of Industry, Science and Resources at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2024-25 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since the 2024-25 Budget

| | Program impacted | 2024-25 \$'000 | 2025-26 \$'000 | 2026-27 \$'000 | 2027-28 \$'000 |
|---|--------------------|-------------------|-------------------|-------------------|-------------------|
| Outcome 1 | | | | | |
| Administered | | | | | |
| Annual appropriations | | | | | |
| Future Made in Australia - accelerating investment in Australian industries | 1.1, 1.3 | (19,075) | (23,522) | (31,035) | (52,408) |
| Future Made in Australia - Supporting Green Aluminium Production | 1.1 | 375 | 825 | 300 | - |
| Science and Resources Technology Uplift | 1.3 | 500 | - | 500 | - |
| Supporting Safety and Remediation in the Resources Sector (a) | 1.3 | nfp | nfp | nfp | nfp |
| Movement of Funds | | | | | |
| (net increase) | 1.1, 1.2, 1.3, 1.4 | 3,139 | 18,835 | 30,216 | 73,247 |
| (net decrease) | 1.1, 1.2, 1.3 | (74,384) | (9,104) | (3,000) | - |
| Changes in Parameters | | | | | |
| (net increase) | 1.1, 1.2 | 55 | 143 | 1,362 | 932 |
| (net decrease) | 1.2 | - | (11) | (11) | (5) |
| Net impact on appropriations for Outcome 1 (administered) | | (89,390) | (12,834) | (1,668) | 21,766 |

Table 1.3: Additional estimates and other variations to outcomes since the 2024-25 Budget (continued)

| | Program impacted | 2024-25 \$'000 | 2025-26 \$'000 | 2026-27 \$'000 | 2027-28 \$'000 |
|---|--------------------|-------------------|-------------------|-------------------|-------------------|
| Outcome 1 | | | | | |
| Departmental | | | | | |
| Annual appropriations | | | | | |
| Future Made in Australia - accelerating investment in Australian industries | 1.1, 1.3 | (146) | (623) | (1,686) | (2,076) |
| Future Made in Australia - Supporting Green Aluminium Production | 1.1 | 1,354 | 1,606 | 1,125 | 2,277 |
| Supporting Safety and Remediation in the Resources Sector (a) | 1.3 | nfp | nfp | nfp | nfp |
| Reclassifications | | | | | |
| (net increase) | | 1,170 | - | - | - |
| Changes in Parameters | | | | | |
| (net increase) | 1.1, 1.2, 1.3, 1.4 | - | - | 1,602 | 527 |
| (net decrease) | 1.1, 1.2, 1.3, 1.4 | - | (733) | - | - |
| Other Variations | | | | | |
| (net increase) | 1.1, 1.2 | - | 1,842 | 1,613 | 2,132 |
| Net impact on appropriations for Outcome 1 (departmental) | | 2,378 | 2,092 | 2,654 | 2,860 |
| Total net impact on appropriations for Outcome 1 | | (87,012) | (10,742) | 986 | 24,626 |

Prepared on a resourcing (i.e. appropriations available) basis.

(a) The financial impact for this measure is not for publication (nfp) due to commercial sensitivities.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the additional estimates sought for the Department of Industry, Science and Resources through Appropriation Bill No. 3. There are no additional estimates sought for the Department of Industry, Science and Resources through Appropriation Bill No. 4, therefore Table 1.5 is not presented.

Table 1.4: Appropriation Bill (No. 3) 2024-25

| | 2023-24 Available (a) \$'000 | 2024-25 Budget \$'000 | 2024-25 Revised \$'000 | Additional Estimates \$'000 | Reduced Estimates \$'000 |
|--|------------------------------------|-----------------------------|------------------------------|-----------------------------------|--------------------------------|
| Administered items | | | | | |
| Outcome 1 | | | | | |
| Support economic growth, productivity and job creation for all Australians by investing in science and technology, growing innovative and competitive businesses, industries and regions, and supporting a strong resources sector | 1,318,062 | 1,224,637 | 1,485,371 | 260,734 | - |
| Total administered | 1,318,062 | 1,224,637 | 1,485,371 | 260,734 | - |

| | 2023-24 Available (a) \$'000 | 2024-25 Budget \$'000 | 2024-25 Revised \$'000 | Additional Estimates \$'000 | Reduced Estimates \$'000 |
|--|------------------------------------|-----------------------------|------------------------------|-----------------------------------|--------------------------------|
| Departmental programs | | | | | |
| Outcome 1 | | | | | |
| Support economic growth, productivity and job creation for all Australians by investing in science and technology, growing innovative and competitive businesses, industries and regions, and supporting a strong resources sector | 640,357 | 678,049 | 680,737 | 2,688 | - |
| Total departmental (b) | 640,357 | 678,049 | 680,737 | 2,688 | - |
| Total administered and departmental | 1,958,419 | 1,902,686 | 2,166,108 | 263,422 | - |

- (a) 2023-24 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.
- (b) Departmental Capital Budgets are appropriated through Appropriation Acts (No.1 and 3). They form part of ordinary annual services and are not separately identified in the Appropriation Acts.

Section 2: Revisions to outcomes and planned performance

2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1: Support economic growth, productivity and job creation for all Australians by investing in science and technology, growing innovative and competitive businesses, industries and regions, and supporting a strong resources sector

Linked programs

| |
|---|
| Attorney-General's Department |
| <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Attorney-General's Department Operating Expenses – Legal Services and Families • Program 1.2 – Attorney-General's Department Operating Expenses – National Security, Integrity and International |
| <p>Contribution to Outcome 1 made by linked programs</p> <p>The department works closely with the Attorney-General's Department to ensure relevant privacy and automated decision-making reforms and the safe and responsible AI agenda are complementary. The Attorney-General's Department leads a targeted review of copyright law's application to AI as part of the strengthening laws measure of the safe and responsible AI program.</p> |
| Australian Competition and Consumer Commission |
| <p>Program</p> <ul style="list-style-type: none"> • Program 1.1 – Australian Competition and Consumer Commission |
| <p>Contribution to Outcome 1 made by linked program</p> <p>The Australian Competition and Consumer Commission promotes competition, fair trading, protection of consumers' rights and product safety for the benefit of consumers, businesses and the Australian community. This supports Outcome 1 by promoting competitive and trusted markets, which support economic growth, productivity, innovation and competitive businesses and industries.</p> |

| |
|---|
| Australian Taxation Office |
| <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Australian Taxation Office • Program 1.6 – Junior Minerals Exploration Incentive • Program 1.7 – Fuel Tax Credit Scheme • Program 1.10 – Research and Development Tax Incentive • Program 1.21 – Critical Minerals Production Tax Incentive |
| <p>Contribution to Outcome 1 made by linked programs</p> <p>The Australian Taxation Office works in partnership with the department on programs delivered through the tax system, including the Research and Development Tax Incentive, tax incentives for early stage investors, the Fuel Tax Credit Scheme, venture capital related tax concessions, Pooled Development Funds tax concessions and the Junior Minerals Exploration Incentive and the Critical Minerals Production Tax Incentive.</p> |
| Australian Trade and Investment Commission |
| <p>Program</p> <ul style="list-style-type: none"> • Program 1.1 – Promotion of Australia’s export and other international economic interests |
| <p>Contribution to Outcome 1 made by linked program</p> <p>The Australian Trade and Investment Commission (Austrade) works with the department to help Australian businesses sell overseas and attract direct foreign investment. Austrade builds global networks, develops resilient supply chains, facilitates major projects, and identifies and capitalises on opportunities in the department’s priority areas such as critical technologies, critical minerals, advanced manufacturing, battery technology, defence and space.</p> |
| Bureau of Meteorology |
| <p>Program</p> <ul style="list-style-type: none"> • Program 1.1 – Bureau of Meteorology |
| <p>Contribution to Outcome 1 made by linked program</p> <p>The Bureau of Meteorology works with the department to lead selected activities related to meteorological capabilities that help build Australia’s Earth observation from space capabilities.</p> |
| Clean Energy Finance Corporation |
| <p>Program</p> <ul style="list-style-type: none"> • Program 1.1 – Clean Energy Finance Corporation |
| <p>Contribution to Outcome 1 made by linked program</p> <p>The Clean Energy Finance Corporation works with the department to build industry capacity in the clean energy sector, and to grow Australia’s hydrogen, sustainable fuels and critical minerals sector.</p> |

| |
|---|
| Department of Agriculture, Fisheries and Forestry |
| Programs <ul style="list-style-type: none"> • Program 1.10 - Agriculture Resources • Program 2.1 - Biosecurity and Export Services |
| Contribution to Outcome 1 made by linked programs The Department of Agriculture, Fisheries and Forestry works with the department on food industry and technology development, monitoring and managing critical supply chain risks and disruptions in the agricultural sector, and supporting value-adding to agricultural products through food manufacturing. The Department of Agriculture, Fisheries and Forestry also works with the department to support trade enabling activities, including through the National Residue Survey and Imported Food Inspection Scheme. |
| Department of Climate Change, Energy, the Environment and Water |
| Programs <ul style="list-style-type: none"> • Program 1.1 - Reduce Australia’s greenhouse gas emissions • Program 1.2 - Support reliable, secure and affordable energy • Program 2.1 - Conserve, protect and sustainably manage Australia’s natural environment through a nature positive approach • Program 3.1 - Contribute to Australia’s national Antarctic interests through science, environmental management and international engagement, including delivering Australia’s scientific research and operations in Antarctica and the Southern Ocean • Program 4.1 - Protect, restore and sustainably manage Australia’s water resources |
| Contribution to Outcome 1 made by linked programs The Department of Climate Change, Energy, the Environment and Water works closely with the department: <ul style="list-style-type: none"> • to identify industry opportunities in the transition to net zero emissions. This includes working closely together to deliver the Net Zero Plan, and initiatives to develop new industries and transform existing industries, including work with the Australian Renewable Energy Agency (ARENA) to deliver the Future Made in Australia Innovation Fund and Battery Breakthrough Initiative. • to ensure reliable, secure and affordable energy and to understand the factors driving the energy transformation. • to deliver critical technology policy, including the safe and responsible AI agenda. The Department of Climate Change, Energy, the Environment and Water also provides advice to the department to ensure the ongoing protection of the Alligator Rivers Region from impacts of mining uranium at Ranger Mine. |

| |
|--|
| <p>Department of Defence</p> |
| <p>Programs</p> <ul style="list-style-type: none"> • Program 2.1 – Strategy, Policy and Industry • Program 2.9 – Capability, Acquisition and Sustainment • Program 2.13 – Defence Science and Technology • Program 2.14 – Defence Intelligence • Program 2.16 – Nuclear-Powered Submarines |
| <p>Contribution to Outcome 1 made by linked programs</p> <p>The Department of Defence and the Australian Submarine Agency work with the department on major Defence programs that support job creation and economic growth to ensure alignment with whole of Government industry policy, including:</p> <ul style="list-style-type: none"> • the Naval Shipbuilding and Sustainment Enterprise • the AUKUS Partnership (comprising the Nuclear-Powered Submarine Program (Pillar One) and Advanced Capabilities (Pillar Two)) • the Australian Industry Capability Program • the Guided Weapons and Explosive Ordnance Enterprise <p>The Department of Defence maximises opportunities for Australian industry through Defence procurement and its industry export programs. This builds scale and resilience to Australian industry.</p> <p>The Department of Defence also works with the department on ensuring a complementary approach to space responsibilities and interests, and to support critical technologies policy.</p> <p>The Australian Submarine Agency also works with the Australian Radioactive Waste Agency in the department to plan safe and secure management of radioactive waste for the Nuclear-Powered Submarine Program</p> |
| <p>Department of Education</p> |
| <p>Program</p> <ul style="list-style-type: none"> • Program 2.6 – Research Capacity |
| <p>Contribution to Outcome 1 made by linked program</p> <p>The Department of Education works with the department to increase Australian university research outcomes through policies and programs that invest in Australia’s innovation and research capacity. These include the Startup Year Program, higher education research commercialisation intellectual property framework, the development and support of key research infrastructure with Research Infrastructure Investment Plans and Roadmaps, driving increased translation and commercialisation of Australian university research with Australia’s Economic Accelerator and the Trailblazer Universities programs, and greater researcher workforce mobility from the National Industry PhD program.</p> <p>The Department of Education is also working with the department on Strategic Examination of R&D to determine how Australia can maximise the impact and value from investment in research and development.</p> |

| |
|---|
| Department of Employment and Workplace Relations |
| Program <ul style="list-style-type: none"> • Program 2.1 – Building skills and capability |
| Contribution to Outcome 1 made by linked program The Department of Employment and Workplace Relations works with the department to take forward the Digital and Tech Skills Compact, supporting the government’s target of 1.2 million tech related jobs by 2030, and in delivering 10,000 New Energy Apprenticeships. |
| Department of Finance |
| Programs <ul style="list-style-type: none"> • Program 2.1 – Public Sector Governance • Program 2.5 – Procurement |
| Contribution to Outcome 1 made by linked programs The Department of Finance works with the department on point 7 of the 10-point Buy Australian Plan: supporting industry sectors through the government’s purchasing power. The Department of Finance also works with the department: <ul style="list-style-type: none"> • to co-lead the implementation of the APS Procurement and Contract Management Profession. • to provide policy support and oversight to the National Reconstruction Fund Corporation. • to support regulators adapt to changes required by AI, as part of the safe and responsible AI agenda. |
| Department of Foreign Affairs and Trade |
| Program <ul style="list-style-type: none"> • Program 1.1 – Foreign Affairs and Trade Operations |
| Contribution to Outcome 1 made by linked program The Department of Foreign Affairs and Trade (DFAT) works with the department to support Australian business through free trade agreement negotiations; grow exports, attract foreign investment, and build resilience in critical supply chains. DFAT also works with the department to grow Australia’s critical mineral market opportunities through multilateral and bilateral engagements, international standards development and foreign investment facilitations. DFAT engages in multilateral forums to advocate for international AI and technology policy governance in line with Australian values and interests and works with the department to support safe and responsible AI adoption internationally. |

| |
|--|
| <p>Department of Health and Aged Care</p> |
| <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Health Research, Coordination and Access • Program 1.9 – Immunisation |
| <p>Contribution to Outcome 1 made by linked programs</p> <p>The Department of Health and Aged Care works with the department to implement the Biomedical Translation Fund and the Medical Research Future Fund, supporting innovation in the health sector.</p> <p>The Department of Health and Aged Care works with the department to identify and support critical health technology industries; in particular, to establish and implement an onshore sovereign mRNA vaccine manufacturing capability and review of health and aged care regulations as part of the safe and responsible AI agenda.</p> <p>The Department of Health and Aged Care also works with the department to monitor and manage critical supply chain risks and supply chain disruptions in the health sector that require international and domestic industry considerations.</p> |
| <p>Department of Home Affairs</p> |
| <p>Programs</p> <ul style="list-style-type: none"> • Program 2.1 – Migration • Program 3.1 – Trade Facilitation and Industry Engagement • Program 3.3 – Border Revenue • Program 3.4 – Border Enforcement |
| <p>Contribution to Outcome 1 made by linked programs</p> <p>The Department of Home Affairs works with the department in the following key areas: collection of customs duties; implementation of tariff concessions; Australia’s anti-dumping system; the Significant Investor Visa Complying Investment Framework; critical supply chain disruption risks in the critical infrastructure sector; discovering, disrupting and investigating foreign interference activity; addressing the domestic and national security implications of critical and emerging technologies, such as artificial intelligence; and ensuring there is a fit for purpose export framework that supports the Australian Domestic Gas Security Mechanism.</p> |

| |
|---|
| Department of Infrastructure, Transport, Regional Development, Communications and the Arts |
| Programs <ul style="list-style-type: none"> • Program 1.1 - Infrastructure Investment • Program 3.1 - Regional Development |
| Contribution to Outcome 1 made by linked programs <p>The Department of Infrastructure, Transport, Regional Development, Communications and the Arts (DITRDCA) works with the department to support economic activity, improve innovation and create long-term sustainable jobs in Australia’s regions, including Northern Australia. This includes through Regional Cooperative Research Centres Projects grants, a range of regional grants programs, monitoring and managing critical supply chain disruptions risks in the freight and transport sector, implementing the National Rail Manufacturing Plan, and the regulation of radio frequency spectrum usage for Australian space objects, Earth stations, sites and devices.</p> <p>DITRDCA will work with the department on the Critical Mineral National Productivity Initiative, implementation of the National Rail Manufacturing Plan, and the regulation of radio frequency spectrum usage for Australian space objects, Earth stations, sites and devices. DITRDCA also works closely with the department to deliver critical technology policy, including the safe and responsible AI agenda.</p> <p>The Northern Australian Infrastructure Facility (NAIF) works with the department including providing advice on potential project alignment with Australia’s Critical Minerals Strategy 2023-2030.</p> |

| |
|--|
| Department of the Treasury |
| Programs <ul style="list-style-type: none">• Program 1.1 – Department of the Treasury• Program 1.2 – International Financial Relations• Program 1.3 – Support for Markets and Business• Program 1.4 – Commonwealth-State Financial Relations |
| Contribution to Outcome 1 made by linked programs <p>The Department of the Treasury (the Treasury) and the department share policy responsibility for incentives and concessions delivered through the tax system, including the Research and Development Tax Incentive, venture capital related tax concessions, Pooled Development Funds tax concessions, tax incentives for early stage investors, the Junior Minerals Exploration Incentive and the Critical Mineral Production Tax Incentive.</p> <p>The Treasury will administer the <i>Future Made in Australia Act 2024</i>. The Future Made in Australia agenda will boost investment, create jobs, capitalise on our comparative advantages and build sovereign capability in areas of national interest. The department will work with the Treasury on the design of the Front Door and the Critical Minerals Production Tax incentive, the application of the Sector Assessment process and the Community Benefit Principles, and to explore further opportunities to support Future Made in Australia priority sectors, such as through the Green Metals Foundational Initiatives, Future Made in Australia Innovation Fund and the Battery Breakthrough.</p> <p>The Treasury continues to work with the department on royalty payments collected from the North West Shelf Oil and Gas Project. A range of National Partnership payments are made to the states, including the environmental management of the former Rum Jungle mine site in the Northern Territory.</p> <p>The Treasury also administers Australia’s foreign investment framework. The department participates as a consult partner in Australia’s foreign investment framework.</p> <p>The Treasury provides advice on small business policy issues and works with the department to deliver information and services for small businesses through the Single Business Service.</p> <p>The Treasury is leading a targeted review of the Australian Consumer Law which is part of the clarifying and strengthening laws measure in the safe and responsible AI program.</p> |

| |
|---|
| National Indigenous Australians Agency |
| Program • Program 1.1 - Jobs, Land and the Economy |
| Contribution to Outcome 1 made by linked program The National Indigenous Australians Agency works with the department to negotiate land access agreements and provide opportunities for First Nations peoples and businesses through rehabilitation projects, including the Rum Jungle Rehabilitation Project and the ongoing rehabilitation of the Ranger Uranium Mine. |
| National Emergency Management Agency |
| Program • Program 1.1 - National Emergency Management Agency |
| Contribution to Outcome 1 made by linked program The National Emergency Management Agency supports responses to critical supply chain disruptions. The National Emergency Management Agency will also work with the department and the Australian Building Codes Board to support the implementation of resilience as an objective of the Australian Building Codes Board, and progress updates to the National Construction Code to improve the resilience of Australia’s built environment. Through the Australian Space Agency, the department works with the National Emergency Management Agency to manage risks posed by space events and re-entering space debris. |

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

| | 2023-24 Actual expenses \$'000 | 2024-25 Revised estimated expenses \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|---|---|---|--|--|--|
| Program 1.1: Growing innovative and competitive businesses, industries and regions | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 326,356 | 388,383 | 258,977 | 205,445 | 154,150 |
| Administered Total | 326,356 | 388,383 | 258,977 | 205,445 | 154,150 |
| Departmental expenses | | | | | |
| Departmental appropriation | 237,999 | 237,605 | 232,039 | 203,143 | 206,083 |
| s74 external revenue (b) | 107,093 | 75,522 | 53,215 | 47,865 | 36,527 |
| Special accounts | 13,196 | 7,442 | 5,412 | 5,412 | 5,412 |
| Expenses not requiring appropriation in the Budget year (c) | 14,773 | 28,114 | 30,188 | 30,619 | 31,693 |
| Departmental Total | 373,061 | 348,683 | 320,855 | 287,038 | 279,715 |
| Total expenses for Program 1.1 | 699,417 | 737,066 | 579,832 | 492,483 | 433,865 |
| Program 1.2: Investing in science and technology | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 410,311 | 469,175 | 317,633 | 293,236 | 314,739 |
| Administered Total | 410,311 | 469,175 | 317,633 | 293,236 | 314,739 |
| Departmental expenses | | | | | |
| Departmental appropriation | 237,143 | 283,937 | 253,214 | 218,159 | 208,554 |
| s74 external revenue (b) | 42,751 | 32,280 | 33,507 | 34,780 | 36,102 |
| Special accounts | 837 | - | - | - | - |
| Expenses not requiring appropriation in the Budget year (c) | 12,198 | 27,733 | 29,779 | 30,203 | 31,263 |
| Departmental Total | 292,929 | 343,950 | 316,500 | 283,142 | 275,918 |
| Total expenses for Program 1.2 | 703,240 | 813,125 | 634,133 | 576,378 | 590,657 |

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

| | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 |
|---|------------------|----------------|----------------|----------------|----------------|
| | Actual | Revised | Forward | Forward | Forward |
| | expenses | estimated | estimate | estimate | estimate |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Program 1.3: Supporting a strong resources sector | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 311,319 | 58,418 | 46,718 | 31,551 | 20,411 |
| Special accounts | 21,953 | 23,826 | 24,356 | 25,093 | 26,366 |
| Special appropriations | 3 | 60 | 60 | 60 | 60 |
| Expenses not requiring appropriation in the Budget year (a) | 1,191,613 | 85,938 | 70,673 | 60,979 | 51,781 |
| Administered Total | 1,524,888 | 168,242 | 141,807 | 117,683 | 98,618 |
| Departmental expenses | | | | | |
| Departmental appropriation | 78,226 | 100,696 | 94,023 | 82,945 | 80,228 |
| s74 external revenue (b) | - | 3,000 | - | - | - |
| Expenses not requiring appropriation in the Budget year (c) | 3,539 | 9,094 | 9,765 | 9,904 | 10,252 |
| Departmental Total | 81,765 | 112,790 | 103,788 | 92,849 | 90,480 |
| Total expenses for Program 1.3 | 1,606,653 | 281,032 | 245,595 | 210,532 | 189,098 |
| Program 1.4: Nuclear-Powered Submarine Program | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 600 | 2,320 | - | - | - |
| Administered Total | 600 | 2,320 | - | - | - |
| Departmental expenses | | | | | |
| Departmental appropriation | 920 | 1,273 | - | - | - |
| Departmental Total | 920 | 1,273 | - | - | - |
| Total expenses for Program 1.4 | 1,520 | 3,593 | - | - | - |

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

| | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 |
|---|------------------|------------------|------------------|------------------|------------------|
| | Actual | Revised | Forward | Forward | Forward |
| | expenses | estimated | estimate | estimate | estimate |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Outcome 1 Totals by appropriation type | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 2,424,597 | 2,198,525 | 1,910,271 | 1,773,005 | 1,754,115 |
| Less payments to corporate entities | (1,376,011) | (1,280,229) | (1,286,943) | (1,242,773) | (1,264,815) |
| Special Accounts | 21,953 | 23,826 | 24,356 | 25,093 | 26,366 |
| Special appropriations | 38,903 | 32,603 | 50,337 | 53,396 | 57,835 |
| Less payments to corporate entities | (38,900) | (32,543) | (50,277) | (53,336) | (57,775) |
| Expenses not requiring appropriation in the Budget year (a) | 1,191,613 | 85,938 | 70,673 | 60,979 | 51,781 |
| Payments to corporate entities | 1,414,911 | 1,312,772 | 1,337,220 | 1,296,109 | 1,322,590 |
| Administered Total | 3,677,066 | 2,340,892 | 2,055,637 | 1,912,473 | 1,890,097 |
| Departmental expenses | | | | | |
| Departmental appropriation | 554,288 | 623,511 | 579,276 | 504,247 | 494,865 |
| s74 external revenue (b) | 149,844 | 110,802 | 86,722 | 82,645 | 72,629 |
| Special accounts | 14,033 | 7,442 | 5,412 | 5,412 | 5,412 |
| Expenses not requiring appropriation in the Budget year (c) | 30,510 | 64,941 | 69,732 | 70,726 | 73,208 |
| Departmental Total | 748,675 | 806,696 | 741,142 | 663,030 | 646,114 |
| Total expenses for Outcome 1 | 4,425,741 | 3,147,588 | 2,796,779 | 2,575,503 | 2,536,211 |

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

| | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 |
|---|-----------------|-----------------|--------------|---------------|---------------|
| | Actual | Revised | Forward | Forward | Forward |
| | expenses | estimated | estimate | estimate | estimate |
| | | expenses | | | |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Movement of administered funds between years (d) | | | | | |
| Outcome 1: | | | | | |
| Program 1.1 | | | | | |
| Industry Growth Program | (33,994) | 939 | 120 | 120 | 32,815 |
| Local Industry Grants | (8,750) | 2,000 | 2,000 | 2,000 | 2,750 |
| Modern Manufacturing Initiative | - | (61,468) | 15,650 | 26,249 | 19,569 |
| US-Aust Battery Supply Chain and Research | (1,000) | - | 1,000 | - | - |
| Program 1.2 | | | | | |
| Artificial Intelligence Initiatives | (1,170) | (9,734) | (7,104) | 1,781 | 10,113 |
| Artificial Intelligence Initiatives - reclassification (e) | - | (1,170) | - | - | - |
| Enhancing Australia's Engagement in Technology Standards | (196) | 65 | 65 | 66 | - |
| Enhancing Australia's Engagement in Technology Standards - reallocation | - | (65) | (65) | (66) | - |
| Inspiring All Australians in STEM | (25) | 25 | - | - | - |
| Silicon Quantum Computing Support Program - reallocation | - | 65 | 65 | 66 | - |
| Program 1.3 | | | | | |
| Long Term Handling of the Northern Endeavour (f) | nfp | nfp | - | - | - |
| Maralinga Site Remediation (f) | nfp | nfp | - | - | - |
| Radioactive Waste Management | (988) | (2,012) | (2,000) | (3,000) | 8,000 |
| Program 1.4 | | | | | |
| Support for Nuclear-Powered Submarines | (110) | 110 | - | - | - |
| Total movement of administered funds | (46,233) | (71,245) | 9,731 | 27,216 | 73,247 |

| | 2023-24 | 2024-25 |
|---------------------------------|---------|---------|
| Average staffing level (number) | 3,203 | 3,347 |

- (a) Expenses not requiring appropriation relate to restoration provisions associated with Ranger Rehabilitation and depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator.
- (b) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
- (c) Expenses not requiring appropriation in the budget year are made up of depreciation / amortisation expenses, audit fees, and approved operating losses.
- (d) Figures displayed as negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.
- (e) Reclassified to departmental funding.
- (f) The financial impact is not for publication (nfp) due to commercial sensitivities.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1

| | 2023-24 Actual expenses \$'000 | 2024-25 Revised estimated expenses \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|---|---|---|--|--|--|
| <i>Program 1.1: Growing innovative and competitive businesses, industries and regions</i> | | | | | |
| Annual administered expenses: | | | | | |
| Australian Business Number and Business Names Registration System - Expansion | - | 50 | 50 | 50 | 50 |
| Australian Made Export Initiative | - | - | 1,500 | 2,000 | 1,500 |
| Boosting Female Founders Initiative (a) | 6,387 | 5,228 | 1,753 | - | - |
| Building Future Battery Capabilities | - | 6,465 | 7,155 | 3,305 | 3,005 |
| Business Research and Innovation Initiative (a) | 2,471 | 1,813 | 3,963 | 2,100 | - |
| Entrepreneurs' Programme | 46,212 | 9,208 | 2,298 | - | - |
| Geocoded National Address File | 6,711 | 8,264 | 8,470 | 8,555 | 8,555 |
| Green Aluminium Production Credit | - | 375 | 825 | 300 | - |
| Green Metals Foundational Initiatives - Green Metals Innovation Network | - | - | 2,500 | 2,500 | 2,500 |
| Industry Growth Program | 3,016 | 77,704 | 101,384 | 125,081 | 90,053 |
| Innovation Investment Fund Committee (a) | 129 | 163 | 171 | - | - |
| Local Industry Grants | 22,651 | 28,792 | 14,940 | 10,000 | 10,750 |
| Manufacturing Modernisation Fund | 6,337 | - | - | - | - |
| Modern Manufacturing Initiative | 211,485 | 215,351 | 86,568 | 26,249 | 19,569 |
| National Centre for Asia Capability (Asialink Business) | 3,556 | 3,627 | 3,700 | 3,774 | - |
| Powering Australia Industry Growth Centre | 3,500 | 3,500 | 3,500 | 3,500 | - |
| Research and Development Tax Incentive (a) | 1,090 | 5,700 | 5,700 | 5,700 | 5,700 |
| Single Business Service | 738 | 7,700 | 7,300 | 7,000 | 7,000 |
| Supply Chain Resilience Initiative | 5,040 | 6,335 | - | - | - |
| Support for Industry Service Organisations Program | 5,033 | 5,108 | 5,200 | 5,331 | 5,468 |
| Supporting Australia's Textile, Clothing and Footwear Industry | 2,000 | 2,000 | 1,000 | - | - |
| US-Aust Battery Supply Chain and Research | - | 1,000 | 1,000 | - | - |
| Total annual administered expenses | 326,356 | 388,383 | 258,977 | 205,445 | 154,150 |
| Total expenses for Program 1.1 | 326,356 | 388,383 | 258,977 | 205,445 | 154,150 |

Table 2.1.2: Program components of Outcome 1 (continued)

| | 2023-24 Actual expenses \$'000 | 2024-25 Revised estimated expenses \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|---|---|---|--|--|--|
| <i>Program 1.2: Investing in science and technology</i> | | | | | |
| Annual administered expenses: | | | | | |
| Access to World-leading Astronomy Infrastructure | 13,830 | 20,583 | 15,930 | 16,134 | 7,702 |
| Artificial Intelligence Initiatives (b) | 16,768 | 6,000 | 6,000 | 7,965 | 10,113 |
| Australian Centre for Quantum Growth | 4,000 | 5,000 | 5,500 | 4,000 | - |
| Building a World-class Onshore MRNA Ecosystem | 4 | - | - | - | - |
| Cooperative Research Centres Program | 199,274 | 210,044 | 206,712 | 210,966 | 212,985 |
| Critical Technologies Challenge Program | - | 10,500 | 18,000 | 7,424 | - |
| Delivering Cyber Security Skills for a Digital Economy (b) | 12,323 | 1,231 | - | - | - |
| Enhancing Australia's Engagement in Technology Standards (b) | 177 | 407 | 407 | - | - |
| Enhancing Australia's Science and Research Leadership in the Asia-Pacific | 1,939 | 1,996 | 2,025 | 2,052 | - |
| Global Science and Technology Diplomacy Fund | 13,849 | 7,954 | 5,509 | 5,840 | 10,840 |
| Growing Australia's Space Industry (b) | 29,521 | 32,808 | 22,500 | 9,000 | 4,992 |
| Inspiring All Australians in STEM | 25,228 | 30,947 | 22,574 | 14,552 | 14,142 |
| International Space Investment (b) | 9,000 | 6,000 | 5,690 | 3,000 | - |
| Silicon Quantum Computing Support Program | 28 | 65 | 65 | 66 | - |
| Square Kilometre Array Radio Telescope Project | 83,374 | 134,632 | 6,211 | 12,237 | 53,965 |
| Support for Quantum Researchers and Academic Partnerships | 996 | 1,008 | 510 | - | - |
| Total annual administered expenses | 410,311 | 469,175 | 317,633 | 293,236 | 314,739 |
| Total expenses for Program 1.2 | 410,311 | 469,175 | 317,633 | 293,236 | 314,739 |

Table 2.1.2: Program components of Outcome 1 (continued)

| | 2023-24 Actual expenses \$'000 | 2024-25 Revised estimated expenses \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|--|---|---|--|--|--|
| <i>Program 1.3: Supporting a strong resources sector</i> | | | | | |
| Annual administered expenses: | | | | | |
| Advancing Research and Development for Critical Minerals | 209 | - | - | - | - |
| Australian Critical Minerals Research and Development Hub | 8,315 | 8,065 | 8,300 | - | - |
| Critical Minerals Development Program | 38,763 | 8,915 | - | - | - |
| Global Mining Challenge Program | 227 | 250 | 159 | - | - |
| International Partnerships in Critical Minerals Program | - | 15,000 | 15,000 | 10,000 | - |
| Long Term Handling of the Northern Endeavour (c) | 247,105 | nfp | nfp | - | - |
| Maralinga Maintenance | 261 | 256 | 258 | 268 | 262 |
| Maralinga Site Remediation (c) | 693 | nfp | nfp | nfp | nfp |
| Offshore Electricity Infrastructure and Registrar | 621 | - | - | - | - |
| Onshore Gas Social and Economic Research Fund | 2,913 | - | - | - | - |
| Petroleum Royalties Administration | 40 | 40 | 40 | 40 | 40 |
| Positioning the Northern Land Council to Deliver in the Beetaloo | 110 | - | - | - | - |
| Radioactive Waste Management | 9,110 | 23,680 | 22,961 | 20,743 | 20,109 |
| Resource Technology Showcase | - | 500 | - | 500 | - |
| Resources Methane Abatement Fund | 2,662 | 1,712 | - | - | - |
| Rum Jungle Mine Site - Environmental Rehabilitation (c) | 290 | nfp | nfp | nfp | nfp |
| Total annual administered expenses | 311,319 | 58,418 | 46,718 | 31,551 | 20,411 |
| Special appropriation: | | | | | |
| <i>Offshore Minerals Act 1994</i> | 3 | 60 | 60 | 60 | 60 |
| Total special appropriation expenses | 3 | 60 | 60 | 60 | 60 |

Table 2.1.2: Program components of Outcome 1 (continued)

| | 2023-24 Actual expenses \$'000 | 2024-25 Revised estimated expenses \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|--|---|---|--|--|--|
| <i>Program 1.3: Supporting a strong resources sector</i> | | | | | |
| Special account expenses: | | | | | |
| National Offshore Petroleum Titles Administrator | 18,884 | 19,632 | 20,045 | 20,666 | 21,832 |
| Offshore Infrastructure Registrar Special Account | 3,069 | 4,194 | 4,311 | 4,427 | 4,534 |
| Total special account expenses | 21,953 | 23,826 | 24,356 | 25,093 | 26,366 |
| Expenses not requiring appropriation: | | | | | |
| Long Term Handling of the Northern Endeavour (e) | 171,082 | - | - | - | - |
| National Offshore Petroleum Titles Administrator (d) | 1,227 | 2,068 | 2,255 | 2,534 | 2,568 |
| Offshore Electricity Infrastructure and Registrar (d) | 21 | 133 | 133 | 133 | 133 |
| Radioactive Waste Management | 107 | - | - | - | - |
| Ranger Rehabilitation (e) | 1,019,176 | 83,737 | 68,285 | 58,312 | 49,080 |
| Total expenses not requiring appropriation in the Budget year | 1,191,613 | 85,938 | 70,673 | 60,979 | 51,781 |
| Total expenses for Program 1.3 | 1,524,888 | 168,242 | 141,807 | 117,683 | 98,618 |

Program 1.4: Nuclear-Powered Submarine Program

| | | | | | |
|---|------------|--------------|----------|----------|----------|
| Annual administered expenses: | | | | | |
| Support for Nuclear-Powered Submarines | 600 | 2,320 | - | - | - |
| Total annual administered expenses | 600 | 2,320 | - | - | - |
| Total expenses for Program 1.4 | 600 | 2,320 | - | - | - |

- (a) The 2023-24 actual expenses for this sub-program was previously reported under Program 1.2 in the 2023-24 Annual Report. The reallocation to Program 1.1 is effective from 1 July 2024.
- (b) The 2023-24 actual expenses for this sub-program was previously reported under Program 1.1 in the 2023-24 Annual Report. The reallocation to Program 1.2 is effective from 1 July 2024.
- (c) The financial impact is not for publication (nfp) due to commercial sensitivities.
- (d) Relates to depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator and the Offshore Infrastructure Registrar.
- (e) Relates to expenses for restoration provisions for Ranger Rehabilitation and the decommissioning of the Northern Endeavour.

Table 2.1.3: Performance measure for Outcome 1

There have been no changes to performance information relating to Outcome 1 since publication of the department's 2024-25 Portfolio Budget Statements.

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows and balances

Estimates of special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of Industry, Science and Resources.

Table 3.1: Estimates of special account flows and balances

| | Outcome | Opening balance \$'000 | Receipts \$'000 | Payments \$'000 | Adjustments \$'000 | Closing balance \$'000 |
|---|--------------------|---------------------------|--------------------|--------------------|-----------------------|---------------------------|
| Australian Building Codes Board | | | | | | |
| Special Account (D) | | | | | | |
| | 1 | | | | | |
| | 2024-25 | 6,167 | 10,242 | (11,442) | - | 4,967 |
| | 2023-24 | 8,539 | 10,824 | (13,196) | - | 6,167 |
| Innovation, Science and Technology - Donations Bequests and Sponsorship | | | | | | |
| Special Account (D) | | | | | | |
| | 1 | | | | | |
| | 2024-25 (#) | 255 | 10 | (2) | - | 263 |
| | 2023-24 (#) | 991 | 101 | (837) | - | 255 |
| National Reconstruction Fund Corporation Special Account (A) | | | | | | |
| | 1 | | | | | |
| | 2024-25 | 5,000,000 | - | (550,000) | - | 4,450,000 |
| | 2023-24 | - | - | - | 5,000,000 | 5,000,000 |
| National Offshore Petroleum Titles Administrator Special Account (A) | | | | | | |
| | 1 | | | | | |
| | 2024-25 | 8,478 | 20,270 | (24,218) | - | 4,530 |
| | 2023-24 | 11,552 | 18,960 | (22,034) | - | 8,478 |
| Offshore Infrastructure Registrar Special Account (A) | | | | | | |
| | 1 | | | | | |
| | 2024-25 | 13,391 | 16,254 | (15,136) | - | 14,509 |
| | 2023-24 | 11,100 | 5,125 | (2,834) | - | 13,391 |

Table 3.1: Estimates of special account flows and balances (continued)

| | Outcome | Opening balance \$'000 | Receipts \$'000 | Payments \$'000 | Adjustments \$'000 | Closing balance \$'000 |
|--|---------|------------------------------|--------------------|--------------------|-----------------------|------------------------------|
| Ranger Rehabilitation Special Account (A) | 1 | | | | | |
| 2024-25 | | 510,550 | 24,762 | - | - | 535,312 |
| 2023-24 | | 488,866 | 927,918 | (906,234) | - | 510,550 |
| Services for Other Entities and Trust Moneys Account (A) | 1 | | | | | |
| 2024-25 | | 8,914 | - | - | - | 8,914 |
| 2023-24 | | 8,859 | 850 | (795) | - | 8,914 |
| Services for Other Entities and Trust Money Account (D) | 1 | | | | | |
| 2024-25 | | - | - | - | - | - |
| 2023-24 | | 191 | - | (191) | - | - |
| Total special accounts 2024-25 Budget estimate | | 5,547,755 | 71,538 | (600,798) | - | 5,018,495 |
| <i>Total special accounts 2023-24 actual</i> | | 530,098 | 963,778 | (946,121) | 5,000,000 | 5,547,755 |

(A) = Administered; (D) = Departmental

(#) Trust moneys closing balance component is \$144,000 for 2024-25 and \$141,000 for 2023-24.

3.2 Budgeted financial statements

3.2.1 Differences in entity resourcing and financial statements

There are no material differences between the entity resources table and the financial statements.

3.2.2 Explanatory notes and analysis of budgeted financial statements

Departmental Financial Statements

Budgeted Departmental Income Statement

The statement shows the estimated net cost of services for the department.

The budgeted net cost to the department for delivering its programs in 2024-25 is \$689.0 million.

Expenses

Total departmental expenses budgeted for in 2024-25 are \$806.7 million, comprising \$436.9 million for employee expenses, \$296.2 million for suppliers, \$64.3 million for depreciation and amortisation, \$5.9 million for grants and \$2.8 million for finance and other costs.

Income

Total departmental own-source income budgeted for in 2024-25 is \$117.7 million, comprising \$110.5 million from sales of goods and rendering of services, \$0.3 million from rental income, \$0.7 million from Resources received free of charge and \$6.2 million from other independent sources.

Revenue from Government for 2024-25 is budgeted at \$651.1 million.

Budgeted Departmental Balance Sheet

The statement shows the estimated end of year position for departmental assets and liabilities.

Assets

Total departmental assets budgeted for 2024-25 are \$836.6 million, comprising \$514.8 million non-financial assets and \$321.7 million financial assets.

Non-financial assets include \$304.8 million for land and buildings, \$121.5 million for intangibles, \$74.8 million for property, plant and equipment, \$2.2 million for inventories, and \$11.7 million in other assets. Financial assets consist of \$311.2 million for receivables and \$10.5 million for cash.

Liabilities

Total departmental liabilities budgeted for in 2024-25 are \$403.4 million, comprising \$186.0 million in interest-bearing liabilities, \$115.5 million in provisions and \$102.0 million in payables.

Statement of Changes in Equity – Summary of movement

The statement shows the expected movement of equity during the budget year.

Budgeted Departmental Statement of Cash Flows

The statement provides information on estimates of the extent and nature of cash flows by categorising the expected cash flows against operating, investing and financing activities.

Administered Financial Statements

Schedule of Budgeted Income and Expenses

The schedule shows the estimated income and expenses for programs administered by the department on behalf of the Government.

Expenses

Total administered expenses budgeted for in 2024-25 are \$2.3 billion, represented by \$705.6 million in grants, \$1.3 billion in payments to corporate entities, \$224.4 million in suppliers, \$14.5 million in employee benefits, and \$2.2 million in depreciation and amortisation, finance costs and fees.

Income

Total administered income budgeted for in 2024-25 is \$1.0 billion, represented by \$886.8 million in royalties, \$5.6 million in fees and \$23.4 million in interest, indirect tax and other gains.

Schedule of Budgeted Assets and Liabilities

The schedule shows the estimated end of year position for assets and liabilities administered by the department on behalf of the Government.

Assets

Total administered assets budgeted for in 2024-25 are \$12.3 billion, represented by \$6.1 billion in investments, \$6.2 billion in cash and receivables, \$17.9 million in non-financial assets and \$74.0 million in other financial assets.

Liabilities

Total administered liabilities budgeted for in 2024-25 are \$2.4 billion, represented by \$2.3 billion in provisions, \$63.7 million in payables and \$3.6 million in interest-bearing liabilities.

Schedule of Budget Administered Cash Flows

The schedule shows the estimated cash receipts and payments administered by the department on behalf of the Government.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2023-24 Actual \$'000 | 2024-25 Revised budget \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|--|-----------------------------|--|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 442,468 | 436,859 | 429,824 | 397,036 | 392,344 |
| Suppliers | 234,518 | 296,230 | 233,462 | 186,745 | 172,501 |
| Grants | 6,853 | 5,850 | 5,357 | 6,164 | 6,000 |
| Depreciation and amortisation | 58,316 | 64,261 | 69,052 | 70,046 | 72,528 |
| Impairment loss on financial instruments | 865 | - | - | - | - |
| Write-down and impairment on other assets | 2,108 | - | - | - | - |
| Finance costs | 2,885 | 2,805 | 2,763 | 2,359 | 2,061 |
| Audit fees | 662 | 680 | 680 | 680 | 680 |
| Other expenses | - | 11 | 4 | - | - |
| Total expenses | 748,675 | 806,696 | 741,142 | 663,030 | 646,114 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Sale of goods and rendering of services | 112,322 | 110,476 | 86,508 | 82,539 | 72,557 |
| Rental Income | 2,995 | 326 | 214 | 106 | 72 |
| Other revenue | 10,014 | 6,247 | 5,417 | 6,070 | 5,417 |
| Interest income | 9 | - | - | - | - |
| Total own-source revenue | 125,340 | 117,049 | 92,139 | 88,715 | 78,046 |
| Gains | | | | | |
| Gains from sale of assets | 5 | - | - | - | - |
| Foreign exchange gains | 2 | - | - | - | - |
| Reversals of previous asset write-downs and impairments | 18 | - | - | - | - |
| Other gains | 21 | 680 | 680 | 680 | 680 |
| Total gains | 46 | 680 | 680 | 680 | 680 |
| Total own-source income | 125,386 | 117,729 | 92,819 | 89,395 | 78,726 |
| Net (cost of)/contribution by services | (623,289) | (688,967) | (648,323) | (573,635) | (567,388) |
| Revenue from Government | 611,438 | 651,064 | 606,471 | 530,310 | 522,564 |
| Surplus/(deficit) attributable to the Australian Government | (11,851) | (37,903) | (41,852) | (43,325) | (44,824) |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Changes in asset revaluation reserves | 6,912 | - | - | - | - |
| Total other comprehensive income | 6,912 | - | - | - | - |
| Total comprehensive income/(loss) attributable to the Australian Government | (4,939) | (37,903) | (41,852) | (43,325) | (44,824) |

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

| | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 |
|--|----------------|-------------------|---------------------|---------------------|---------------------|
| | Actual | Revised budget | Forward estimate | Forward estimate | Forward estimate |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Total comprehensive income/(loss) - as per the Statement of Comprehensive Income | (4,939) | (37,903) | (41,852) | (43,325) | (44,824) |
| plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a) | 28,983 | 35,197 | 40,304 | 42,918 | 45,671 |
| plus: depreciation/amortisation expenses for ROU assets (b) | 29,333 | 29,064 | 28,748 | 27,128 | 26,857 |
| less: lease principal repayments (b) | (27,047) | (26,358) | (27,200) | (26,721) | (27,704) |
| Net Cash Operating Surplus/(Deficit) | 26,330 | - | - | - | - |

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No. 1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No. 1) or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, please refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

| | 2023-24 Actual \$'000 | 2024-25 Revised budget \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|---|-----------------------------|--|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 11,696 | 10,501 | 10,506 | 10,511 | 10,516 |
| Trade and other receivables | 300,041 | 311,165 | 296,742 | 278,722 | 273,551 |
| Accrued Revenue | 70 | 70 | 70 | 70 | 70 |
| Total financial assets | 311,807 | 321,736 | 307,318 | 289,303 | 284,137 |
| Non-financial assets | | | | | |
| Land and buildings | 293,105 | 304,748 | 289,806 | 262,291 | 235,940 |
| Property, plant and equipment | 66,644 | 74,773 | 78,076 | 75,595 | 73,221 |
| Intangibles | 81,037 | 121,479 | 143,103 | 145,547 | 147,417 |
| Inventories | 2,177 | 2,177 | 2,177 | 2,177 | 2,177 |
| Other non-financial assets | 11,661 | 11,661 | 11,661 | 11,661 | 11,661 |
| Total non-financial assets | 454,624 | 514,838 | 524,823 | 497,271 | 470,416 |
| Total assets | 766,431 | 836,574 | 832,141 | 786,574 | 754,553 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 67,970 | 96,806 | 86,115 | 78,205 | 75,733 |
| Other payables | 21,866 | 5,178 | 5,178 | 5,178 | 5,178 |
| Total payables | 89,836 | 101,984 | 91,293 | 83,383 | 80,911 |
| Interest bearing liabilities | | | | | |
| Leases | 200,213 | 186,000 | 160,127 | 136,130 | 112,459 |
| Total interest bearing liabilities | 200,213 | 186,000 | 160,127 | 136,130 | 112,459 |
| Provisions | | | | | |
| Employee provisions | 114,139 | 113,120 | 110,593 | 101,688 | 100,194 |
| Other provisions | 2,338 | 2,338 | 2,338 | 2,338 | 2,338 |
| Total provisions | 116,477 | 115,458 | 112,931 | 104,026 | 102,532 |
| Total liabilities | 406,526 | 403,442 | 364,351 | 323,539 | 295,902 |
| Net assets | 359,905 | 433,132 | 467,790 | 463,035 | 458,651 |
| EQUITY (a) | | | | | |
| Parent entity interest | | | | | |
| Contributed equity | 747,808 | 858,938 | 935,448 | 974,018 | 1,014,458 |
| Reserves | 33,963 | 33,963 | 33,963 | 33,963 | 33,963 |
| Retained surpluses (accumulated deficit) | (421,866) | (459,769) | (501,621) | (544,946) | (589,770) |
| Total parent entity interest | 359,905 | 433,132 | 467,790 | 463,035 | 458,651 |
| Total equity | 359,905 | 433,132 | 467,790 | 463,035 | 458,651 |

Prepared on Australian Accounting Standards basis.

(a) 'Equity' is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2024-25)

| | Retained earnings | Asset revaluation reserve | Contributed equity/capital | Total equity |
|--|-------------------|---------------------------|----------------------------|-----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Opening balance as at 1 July 2024 | | | | |
| Balance carried forward from previous period | (421,866) | 33,963 | 747,808 | 359,905 |
| Adjusted opening balance | (421,866) | 33,963 | 747,808 | 359,905 |
| Comprehensive income | | | | |
| Surplus/(deficit) for the period | (37,903) | - | - | (37,903) |
| Total comprehensive income | (37,903) | - | - | (37,903) |
| of which: | | | | |
| Attributable to the Australian Government | (37,903) | - | - | (37,903) |
| Transactions with owners | | | | |
| Contributions by owners | | | | |
| Contributions - other | - | - | - | - |
| Equity Injection - Appropriation | - | - | 78,676 | 78,676 |
| Departmental Capital Budget (DCB) | - | - | 32,454 | 32,454 |
| Subtotal transactions with owners | - | - | 111,130 | 111,130 |
| Estimated closing balance as at 30 June 2025 | (459,769) | 33,963 | 858,938 | 433,132 |
| Closing balance attributable to the Australian Government | (459,769) | 33,963 | 858,938 | 433,132 |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

| | 2023-24 Actual \$'000 | 2024-25 Revised budget \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|--|-----------------------------|--|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Appropriations | 705,234 | 749,792 | 706,666 | 630,975 | 600,364 |
| Sale of goods and rendering of services | 136,955 | 110,802 | 86,722 | 82,645 | 72,629 |
| Net GST received | 26,800 | 29,572 | 23,326 | 18,734 | 17,273 |
| Other | 23,180 | 6,247 | 5,417 | 6,070 | 5,417 |
| Total cash received | 892,169 | 896,413 | 822,131 | 738,424 | 695,683 |
| Cash used | | | | | |
| Employees | 446,288 | 436,859 | 429,824 | 397,036 | 392,344 |
| Suppliers | 258,355 | 314,673 | 270,006 | 222,294 | 193,740 |
| Grants | 7,096 | 5,850 | 5,357 | 6,164 | 6,000 |
| s74 External Revenue transferred to the OPA | 149,844 | 109,852 | 85,772 | 82,645 | 72,629 |
| Interest payments | 2,792 | 2,805 | 2,763 | 2,359 | 2,061 |
| Other | 3,876 | 11 | 4 | - | - |
| Total cash used | 868,251 | 870,050 | 793,726 | 710,498 | 666,774 |
| Net cash from/(used by) operating activities | 23,918 | 26,363 | 28,405 | 27,926 | 28,909 |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Proceeds from sales of property, plant and equipment | 5 | - | - | - | - |
| Total cash received | 5 | - | - | - | - |
| Cash used | | | | | |
| Purchase of property, plant, equipment and intangibles | 56,331 | 112,330 | 77,710 | 39,770 | 41,640 |
| Total cash used | 56,331 | 112,330 | 77,710 | 39,770 | 41,640 |
| Net cash from/(used by) investing activities | (56,326) | (112,330) | (77,710) | (39,770) | (41,640) |

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

| | 2023-24 Actual \$'000 | 2024-25 Revised budget \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|---|-----------------------------|--|--|--|--|
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Appropriations - contributed equity | 60,186 | 111,130 | 76,510 | 38,570 | 40,440 |
| Total cash received | 60,186 | 111,130 | 76,510 | 38,570 | 40,440 |
| Cash used | | | | | |
| Principal payments on lease liability | 27,047 | 26,358 | 27,200 | 26,721 | 27,704 |
| Total cash used | 27,047 | 26,358 | 27,200 | 26,721 | 27,704 |
| Net cash from/(used by) financing activities | 33,139 | 84,772 | 49,310 | 11,849 | 12,736 |
| Net increase/(decrease) in cash held | 731 | (1,195) | 5 | 5 | 5 |
| Cash and cash equivalents at the beginning of the reporting period | 10,965 | 11,696 | 10,501 | 10,506 | 10,511 |
| Cash and cash equivalents at the end of the reporting period | 11,696 | 10,501 | 10,506 | 10,511 | 10,516 |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

| | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 |
|--|---------------|----------------|------------------|------------------|------------------|
| | Actual | Revised budget | Forward estimate | Forward estimate | Forward estimate |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| NEW CAPITAL APPROPRIATIONS | | | | | |
| Capital budget - Act No. 1 and Bill 3 (DCB) | 28,919 | 29,673 | 30,024 | 30,501 | 30,059 |
| Equity injections - Act No. 2 and Bill 4 | 30,235 | 73,848 | 43,216 | 6,069 | 7,381 |
| Total new capital appropriations | 59,154 | 103,521 | 73,240 | 36,570 | 37,440 |
| <i>Provided for:</i> | | | | | |
| Purchase of non-financial assets | 59,154 | 103,521 | 73,240 | 36,570 | 37,440 |
| Total Items | 59,154 | 103,521 | 73,240 | 36,570 | 37,440 |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded by capital appropriations (a) | 31,442 | 78,676 | 43,216 | 6,069 | 7,381 |
| Funded by capital appropriations - DCB (b) | 27,508 | 32,454 | 33,294 | 32,501 | 33,059 |
| Funded internally from departmental resources (c) | 2,290 | 1,200 | 1,200 | 1,200 | 1,200 |
| TOTAL | 61,240 | 112,330 | 77,710 | 39,770 | 41,640 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total purchases | 61,240 | 124,475 | 79,037 | 42,494 | 45,673 |
| plus: Borrowing / finance costs | 4,769 | - | - | - | - |
| less: ROU Additions | (4,769) | (12,145) | (1,327) | (2,724) | (4,033) |
| Total cash used to acquire assets | 61,240 | 112,330 | 77,710 | 39,770 | 41,640 |

Prepared on Australian Accounting Standards basis.

(a) Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6.

(b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

(c) Funded from s74 external revenue.

Table 3.7: Statement of asset movements (Budget year 2024-25)

| | Buildings | Other property, plant and equipment | Computer software and intangibles | Total |
|--|-----------------|--|--|-----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| As at 1 July 2024 | | | | |
| Gross book value | 118,735 | 74,786 | 235,584 | 429,105 |
| Gross book value - ROU assets | 316,841 | 4,520 | - | 321,361 |
| Accumulated depreciation/amortisation and impairment | (10,293) | (8,654) | (154,547) | (173,494) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (132,178) | (4,008) | - | (136,186) |
| Opening net book balance | 293,105 | 66,644 | 81,037 | 440,786 |
| CAPITAL ASSET ADDITIONS | | | | |
| Estimated expenditure on new or replacement assets | | | | |
| By purchase - appropriation equity (a) | 39,494 | 16,912 | 55,924 | 112,330 |
| By purchase - other - ROU assets | 12,145 | - | - | 12,145 |
| Total additions | 51,639 | 16,912 | 55,924 | 124,475 |
| Other movements | | | | |
| Depreciation/amortisation expense | (11,580) | (8,135) | (15,482) | (35,197) |
| Depreciation/amortisation on ROU assets | (28,416) | (648) | - | (29,064) |
| Total other movements | (39,996) | (8,783) | (15,482) | (64,261) |
| As at 30 June 2025 | | | | |
| Gross book value | 158,229 | 91,698 | 291,508 | 541,435 |
| Gross book value - ROU assets | 328,986 | 4,520 | - | 333,506 |
| Accumulated depreciation/ amortisation and impairment | (21,873) | (16,789) | (170,029) | (208,691) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | (160,594) | (4,656) | - | (165,250) |
| Closing net book balance | 304,748 | 74,773 | 121,479 | 501,000 |

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injections provided through *Appropriation Act (No. 2) 2024-25* and *Appropriation Bill (No. 4) 2024-25* and funding provided through *Appropriation Act (No. 1) 2024-25* and *Appropriation Bill (No. 3) 2024-25* for the Departmental Capital Budget.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

| | 2023-24 Actual \$'000 | 2024-25 Revised budget \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|--|-----------------------------|--|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 12,691 | 14,451 | 15,573 | 16,730 | 17,833 |
| Suppliers | 140,467 | 224,356 | 94,757 | 69,309 | 112,092 |
| Fees | 40 | 40 | 40 | 40 | 40 |
| Finance Costs | 84,216 | 83,844 | 68,372 | 58,378 | 49,124 |
| Depreciation and amortisation | 1,248 | 2,201 | 2,388 | 2,667 | 2,701 |
| Grants | 677,497 | 705,582 | 541,650 | 472,412 | 388,899 |
| Write-down and impairment of assets | 861 | - | - | - | - |
| Payments to corporate Commonwealth entities | 1,414,911 | 1,312,772 | 1,337,220 | 1,296,109 | 1,322,590 |
| Rehabilitation Activities | 1,345,999 | - | - | - | - |
| Total expenses administered on behalf of Government | 3,677,930 | 2,343,246 | 2,060,000 | 1,915,645 | 1,893,279 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Taxation revenue | | | | | |
| Indirect tax | 908 | 550 | 550 | 550 | 550 |
| Total taxation revenue | 908 | 550 | 550 | 550 | 550 |
| Non-taxation revenue | | | | | |
| Fees from regulatory services | 65,361 | 67,293 | 88,835 | 93,225 | 97,931 |
| Fees | 116 | 5,571 | 6,623 | 6,623 | 6,623 |
| Interest | 30,493 | 23,387 | 26,067 | 18,686 | 10,377 |
| Royalties | 1,032,138 | 886,848 | 721,355 | 562,458 | 497,580 |
| Other non-taxation revenue | 999,312 | - | 1,305 | 1,338 | 1,369 |
| Total non-taxation revenue | 2,127,420 | 983,099 | 844,185 | 682,330 | 613,880 |
| Total own-source revenue administered on behalf of Government | 2,128,328 | 983,649 | 844,735 | 682,880 | 614,430 |

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) (continued)

| | 2023-24 Actual \$'000 | 2024-25 Revised budget \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|---|-----------------------------|--|--|--|--|
| Gains | | | | | |
| Other gains | 875 | 59,035 | 42,324 | 39,626 | 38,703 |
| Total gains administered on behalf of Government | 875 | 59,035 | 42,324 | 39,626 | 38,703 |
| Total income | 2,129,203 | 1,042,684 | 887,059 | 722,506 | 653,133 |
| Net (cost of)/ contribution by services | (1,548,727) | (1,300,562) | (1,172,941) | (1,193,139) | (1,240,146) |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Changes in asset revaluation reserve | 482,546 | - | - | - | - |
| Total other comprehensive income/(loss) | 482,546 | - | - | - | - |
| Total comprehensive income/(loss) | (1,066,181) | (1,300,562) | (1,172,941) | (1,193,139) | (1,240,146) |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

| | 2023-24 Actual \$'000 | 2024-25 Revised budget \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|---|-----------------------------|--|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash in special accounts | 5,541,333 | 5,013,265 | 3,815,685 | 1,140,511 | 169,773 |
| Receivables | 1,681,615 | 1,145,580 | 1,053,303 | 997,794 | 833,956 |
| Other investments | 5,377,988 | 6,093,562 | 7,198,706 | 9,858,850 | 13,168,200 |
| Accrued revenue | 106,387 | 74,018 | 60,113 | 46,872 | 41,465 |
| Total financial assets | 12,707,323 | 12,326,425 | 12,127,807 | 12,044,027 | 14,213,394 |
| Non-financial assets | | | | | |
| Land and buildings | 3,683 | 4,636 | 3,675 | 2,714 | 1,753 |
| Property, plant and equipment | 213 | 163 | 13 | 274 | 91 |
| Intangibles | 8,071 | 10,693 | 10,116 | 9,399 | 8,042 |
| Prepayments | 2,441 | 2,441 | 2,441 | 2,441 | 2,441 |
| Total non-financial assets | 14,408 | 17,933 | 16,245 | 14,828 | 12,327 |
| Total assets administered on behalf of Government | 12,721,731 | 12,344,358 | 12,144,052 | 12,058,855 | 14,225,721 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 61,244 | 61,116 | 60,926 | 60,642 | 60,234 |
| Grants | 1,625 | 1,625 | 1,808 | 318 | 190 |
| Other payables | 984 | 984 | 984 | 984 | 984 |
| Total payables | 63,853 | 63,725 | 63,718 | 61,944 | 61,408 |
| Interest bearing liabilities | | | | | |
| Leases | 2,718 | 3,642 | 2,723 | 1,774 | 793 |
| Total interest bearing liabilities | 2,718 | 3,642 | 2,723 | 1,774 | 793 |
| Provisions | | | | | |
| Employee provisions | 3,385 | 3,385 | 3,385 | 3,385 | 3,385 |
| Rehabilitation provision | 3,251,834 | 2,315,771 | 2,028,586 | 1,801,563 | 1,560,510 |
| Total provisions | 3,255,219 | 2,319,156 | 2,031,971 | 1,804,948 | 1,563,895 |
| Total liabilities administered on behalf of Government | 3,321,790 | 2,386,523 | 2,098,412 | 1,868,666 | 1,626,096 |
| Net assets/(liabilities) | 9,399,941 | 9,957,835 | 10,045,640 | 10,190,189 | 12,599,625 |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

| | 2023-24 Actual \$'000 | 2024-25 Revised budget \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|---|-----------------------------|--|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Interest | 289 | 182 | 91 | - | - |
| Fees | 4,769 | 550 | 550 | 550 | 550 |
| Royalties | 1,036,679 | 920,587 | 735,260 | 575,699 | 502,987 |
| Net GST received | 84,206 | 102,474 | 64,036 | 54,384 | 52,608 |
| Other | 31,827 | 32,896 | 39,786 | 39,819 | 39,850 |
| Levy Receipts | 41,271 | 37,015 | 56,977 | 61,367 | 66,073 |
| Total cash received | 1,199,041 | 1,093,704 | 896,700 | 731,819 | 662,068 |
| Cash used | | | | | |
| Suppliers | 188,752 | 269,968 | 106,673 | 79,482 | 128,352 |
| Grants | 732,130 | 782,262 | 593,817 | 518,437 | 425,823 |
| Employees | 12,053 | 14,451 | 15,573 | 16,730 | 17,833 |
| Payments to corporate entities | 1,414,911 | 1,312,772 | 1,337,220 | 1,296,109 | 1,322,590 |
| Interest payments on lease liabilities | 107 | 107 | 87 | 66 | 44 |
| Payment for rehabilitation costs and others | 204,984 | 544,073 | 222,881 | 190,200 | 87,592 |
| Total cash used | 2,552,937 | 2,923,633 | 2,276,251 | 2,101,024 | 1,982,234 |
| Net cash from/(used by) operating activities | (1,353,896) | (1,829,929) | (1,379,551) | (1,369,205) | (1,320,166) |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Repayments of loans and advances | 2,025 | 139,025 | 2,025 | - | - |
| Investments | 5,614 | - | - | - | - |
| Interest | 21,684 | 24,762 | 25,963 | 18,686 | 10,377 |
| Return of capital contributions - corporate Commonwealth Entities | 2,562 | - | - | - | - |
| Total cash received | 31,885 | 163,787 | 27,988 | 18,686 | 10,377 |
| Cash used | | | | | |
| Investments | 15,267 | 4,413 | - | - | - |
| Purchase of non-financial assets | 2,304 | 3,913 | 700 | 1,250 | 200 |
| Other | 329 | - | - | - | - |
| Investments in Corporate Commonwealth Entities | 181,911 | 670,811 | 1,160,262 | 2,662,369 | 3,309,350 |
| Total cash used | 199,811 | 679,137 | 1,160,962 | 2,663,619 | 3,309,550 |
| Net cash from/(used by) investing activities | (167,926) | (515,350) | (1,132,974) | (2,644,933) | (3,299,173) |

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

| | 2023-24 Actual \$'000 | 2024-25 Revised budget \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|---|-----------------------------|--|--|--|--|
| FINANCING ACTIVITIES | | | | | |
| Cash used | | | | | |
| Principal payments on lease liabilities | 620 | 891 | 919 | 949 | 981 |
| Total cash used | 620 | 891 | 919 | 949 | 981 |
| Net cash from/(used by) financing activities | (620) | (891) | (919) | (949) | (981) |
| Net increase/ (decrease) in cash held | (1,522,442) | (2,346,170) | (2,513,444) | (4,015,087) | (4,620,320) |
| Cash and cash equivalents at beginning of reporting period | 520,376 | 5,541,333 | 5,013,265 | 3,815,685 | 1,140,511 |
| Cash from Official Public Account for: | | | | | |
| Appropriations | 2,446,429 | 2,904,711 | 2,076,574 | 1,886,764 | 1,868,868 |
| Appropriation - Administered assets and liabilities | 16,538 | 4,413 | - | - | - |
| Special Account by Act | 5,000,000 | - | - | - | 2,155,000 |
| Equity appropriation - corporate entities | 179,349 | 120,811 | 110,262 | 157,369 | 259,350 |
| GST appropriations | 84,956 | 102,474 | 64,036 | 54,384 | 52,608 |
| Total cash from Official Public Account | 7,727,272 | 3,132,409 | 2,250,872 | 2,098,517 | 4,335,826 |
| Cash to Official Public Account for: | | | | | |
| Appropriations | (1,093,208) | (1,209,808) | (868,947) | (704,220) | (633,636) |
| GST appropriations | (84,206) | (102,474) | (64,036) | (54,384) | (52,608) |
| Return of contributed equity and appropriation repayments | (6,459) | (2,025) | (2,025) | - | - |
| Total cash to Official Public Account | (1,183,873) | (1,314,307) | (935,008) | (758,604) | (686,244) |
| Cash and cash equivalents at end of reporting period | 5,541,333 | 5,013,265 | 3,815,685 | 1,140,511 | 169,773 |

Prepared on Australian Accounting Standards basis.

Table 3.11: Schedule of administered capital budget statement (for the period ended 30 June)

| | 2023-24 Actual \$'000 | 2024-25 Revised budget \$'000 | 2025-26 Forward estimate \$'000 | 2026-27 Forward estimate \$'000 | 2027-28 Forward estimate \$'000 |
|--|-----------------------------|--|--|--|--|
| NEW CAPITAL APPROPRIATIONS | | | | | |
| Administered Assets and Liabilities - Act 2 and Bill 4 | 15,540 | - | - | - | - |
| Total new capital appropriations | 15,540 | - | - | - | - |
| Provided for: | | | | | |
| <i>Purchase of non-financial assets</i> | <i>540</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> |
| <i>Other Items</i> | <i>15,000</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> |
| Total Items | 15,540 | - | - | - | - |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded by special accounts | 2,633 | 3,913 | 700 | 1,250 | 200 |
| TOTAL | 2,633 | 3,913 | 700 | 1,250 | 200 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total accrual purchases | 2,633 | 5,728 | 700 | 1,250 | 200 |
| less: ROU Additions | - | 1,815 | - | - | - |
| Total cash used to acquire assets | 2,633 | 3,913 | 700 | 1,250 | 200 |

Prepared on Australian Accounting Standards basis.

Table 3.12: Statement of administered asset movements (2024-25 Budget year)

| | Land | Buildings | Other property, plant and equipment | Computer software and Intangibles | Total |
|--|------------|--------------|--|--|----------------|
| | | \$'000 | \$'000 | \$'000 | \$'000 |
| As at 1 July 2024 | | | | | |
| Gross book value | 502 | 659 | 250 | 19,702 | 21,113 |
| Gross book value - ROU assets | - | 6,497 | - | - | 6,497 |
| Accumulated depreciation/ amortisation and impairment | - | (82) | (37) | (11,632) | (11,751) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | - | (3,894) | - | - | (3,894) |
| Opening net book balance | 502 | 3,180 | 213 | 8,070 | 11,965 |
| CAPITAL ASSET ADDITIONS | | | | | |
| Estimated expenditure on new or replacement assets | | | | | |
| By purchase - appropriation equity | - | 100 | 115 | 3,698 | 3,913 |
| By purchase - other - ROU assets | - | 1,815 | - | - | 1,815 |
| Total additions | - | 1,915 | 115 | 3,698 | 5,728 |
| Other movements | | | | | |
| Depreciation/amortisation expense | - | (125) | (165) | (1,075) | (1,365) |
| Depreciation/amortisation on ROU assets | - | (836) | - | - | (836) |
| Total other movements | - | (961) | (165) | (1,075) | (2,201) |
| As at 30 June 2025 | | | | | |
| Gross book value | 502 | 759 | 365 | 23,400 | 25,026 |
| Gross book value - ROU assets | - | 8,312 | - | - | 8,312 |
| Accumulated depreciation/ amortisation and impairment | - | (207) | (202) | (12,707) | (13,116) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | - | (4,730) | - | - | (4,730) |
| Closing net book balance | 502 | 4,134 | 163 | 10,693 | 15,492 |

Prepared on Australian Accounting Standards basis.