8 Chifley 8-12 Chifley Square Sydney NSW 2000 GPO Box 9925 Sydney NSW 2001 Tel +61 2 9210 6500 Fax +61 2 9210 6611 www.corrs.com.au



lawyers

Sydney Melbourne Brisbane Perth

12 November 2015

By email Anti-Dumping Commission Level 35, 55 Collins Street Melbourne VIC 3000 Contact Aditi Kogekar (02) 9210 6168 Email: aditi.kogekar@corrs.com.au

Partner Andrew Korbel (02) 9210 6537 Email: andrew.korbel@corrs.com.au

Attention: Director Operations 4

Not confidential

Dear Director

ADC 284 - Hot Rolled Plate Steel - China Steel Corporation

We refer to the above investigation, in relation to which we act for China Steel Corporation (**CSC**). We also refer to the Commission's Statement of Essential Facts (**SEF**), and to the submission dated 30 October 2015 made to the Commission by BlueScope Steel Limited (**BlueScope's Submission**).

On page 5 of BlueScope's Submission, the following statements are made in relation to CSC:

The Commission has applied an adjustment to China Steel Corporation"s ("CSC") normal value for pickling and oiling of the hot rolled plate steel for export. It is contended that the upward adjustment to CSC's normal value should be based upon the market price differential for pickling and oiling as per the producer's "Table Extras" for additional processing. In this regard, a market based premium of approximately A\$XX per tonne should have been applied to CSC"s normal value.

The Commission is requested to validate that the level of the adjustment applied to CSC's normal value is consistent with the amounts disclosed in the company's "Extras Table".

A "market based premium" of the type that BlueScope has requested was included in CSC's price extra table for pickling and oiling, and was used by the Commission in its calculation of CSC's normal value for picking and oiling. We refer the Commission to page 27 of CSC's narrative response, and pages 13-14 of the Commission's Dumping Margin Calculation Report for CSC (no.21 on the electronic public record).



The Commission should not adopt BlueScope's suggested figure as an alternate basis for an adjustment. Instead, as is already the case, the premium should be derived from the domestic sales of the export country, of which the information has been provided by CSC.

Yours sincerely

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Andrew Korbel Partner