



ADRP Conference Summary

Review No. 130 – Steel Reinforcing Bar exported from the Republic of Korea, Singapore, Spain (except Nervacero S.A.) and Taiwan (except Power Steel Co. Ltd)

Panel Member	Scott Ellis
Review type	Review of Minister's decision
Date	28 January 2021
Participants	Daniel Moulis, Alistair Bridges (of Moulis Legal) for NatSteel
Time opened	11.30 am AEDT
Time closed	12:00 pm AEDT

Purpose

The purpose of this conference was to obtain further information in relation to the review before the Anti-Dumping Review Panel (Review Panel) in relation to Steel reinforcing bar exported from the Republic of Korea, Singapore, Spain (except Nervacero S.A.) and Taiwan (except Power Steel Co. Ltd).

The conference was held pursuant to section 269ZZHA of the *Customs Act 1901* (the Act).

In the course of the conference, I was able to ask parties to clarify any argument, claim or specific detail contained in their application or submission. The conference was not a formal hearing of the review, and was not an opportunity for parties to argue their case before me.

I will only have regard to information provided at this conference to the extent that it relates to relevant information within the meaning of section 269ZZK of the Act. Any conclusions reached at this conference are based on that relevant information. Information that relates to some new argument not previously put in an application or submission is not something that the Review Panel may have regard to and, therefore, is not reflected in this conference summary.

At the time of the conference, I advised the participants:

- That the conference was being recorded and transcribed by Express Virtual Meetings Pty Ltd, and that the recording would capture everything said during the conference.



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- That the conference was being recorded for the Review Panel to have regard to when preparing a conference summary. The conference summary would then be published on the Review Panel's website.
- Any confidential information discussed during the conference would be redacted from the conference summary prior to publication.

Prior to the conference, participants were provided with a copy of the Review Panel's Privacy Statement. The Privacy Statement outlines who the conference recording and transcript may be disclosed to. The Privacy Statement is available on the Review Panel's website [here](#). The participants indicated that they understood the Privacy Statement and consented to:

- The recording of the conference; and
- The recording being dealt with as set out in the Privacy Statement.

Discussion

A list of matters about which information might be sought was circulated prior to the conference. A common list was used for conferences with the ADC and subsequent conferences with other participants in the review. NatSteel Holding Pte Ltd (NatSteel) indicated that it had no information in relation to topics other than 1 and 6.

1. *The normal values and export prices derived from all investigations and reviews (including ADRP Reviews) associated with the measures under review (but not including duty assessments)*

NatSteel's values (all in Singapore dollars) were:

Original Investigation [REDACTED] (dumping margin 3%)

Continuation Inquiry [REDACTED] (dumping margin 0.6%)

6. *Details in respect of the operation and calculation of the factoring and domestic credit allowances of NatSteel*

The factoring costs were said to be real costs incurred on sales, paid to a third party. There were three components – service fees, discounting charges and credit insurance. NatSteel does not use factoring on overseas transactions.



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With domestic sales, the actual payment terms are a matter of negotiation between NatSteel and the purchasers, with longer and shorter periods of credit agreed with particular customers. The payment terms are a matter 'in play' in negotiations with customers. There was variability in payment terms. Consequently, the time cost of payment terms was a valid adjustment in addition to the factoring costs.

Scott Ellis

Member

Anti-Dumping Review Panel

7 March 2021